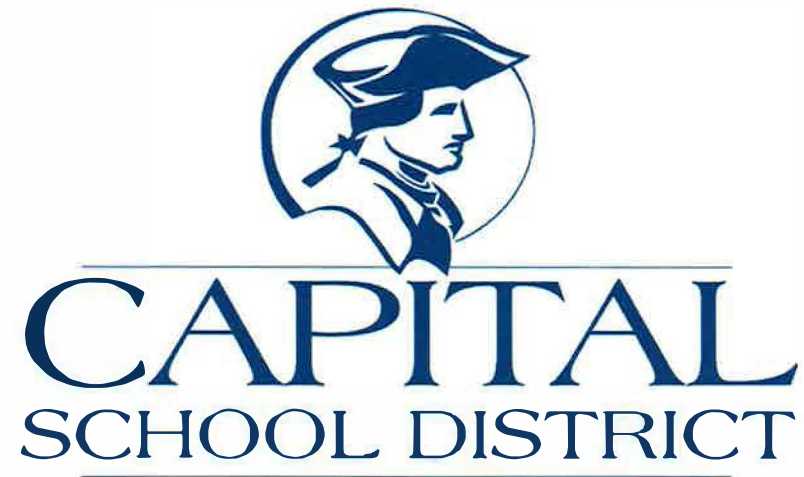




**Final Budget
Fiscal Year 2020**

7/1/19 - 6/30/20

Presented on February 19, 2020

Capital School District Final Budget Explanation of Revenues Fiscal Year 2020

State Funds

Division I

Division I funds are allocated based on the number of Units, or teaching positions, that are generated by the District. Units are generated based on student enrollment as of September 30th Unit Count of each year. Different students have different divisors to generate a unit. For example, a typical student will generate a teacher for every 20 students. However, some special education students will generate a teacher position for every 2.6 students. Once, the number of Units based on the September 30th Unit count are verified by the Department of Education, the District may employ that number of positions and receive State Funding based on the State Salary Scale for those positions. In addition, the district pays teachers a local portion of their salary based on a teacher scale as negotiated with the teachers' association. The State will also pay their portion of Other Employment Costs (Pension, Workers Comp, Medicare, etc) associated with the state portion of the salaries. Furthermore, the State will pay a portion of the Health insurance for the employee with the remainder of the cost to be paid from the District and Employee. Each year the State will provide a Guaranteed Unit count based on the previous years enrollment so that districts can hire positions before September 30th. Division I Salaries also include the state share of salaries for administrators, secretaries, paras, and custodians; all of which are generated by the September 30th Unit Count (except custodians which are allocated based on facilities square footage, acreage, etc).

Division II

Energy - Based on the number of Units generated by the September 30th count, the district will receive state funds that must be used towards the utility expenses incurred by the district.

All Other Costs (AOC) - Based on the number of Units generated by the September 30th count, the district will receive state funds for expenses such as supplies and materials and contracted services.

Vocational (509) - Based on the number of minutes that students spend in vocational classrooms, the district will receive state funds for supplies and materials and other expenses for the Vocational programs. These funds must be utilized for expenses incurred by the vocational program in the school that generated the funding.

Division III

Funds allocated by the state that can be used for any educational purpose. The allotment is based from the Equalization formula which compares the assessed values and market values across districts to allocate more funding towards the districts that cannot raise as much local funds through their tax base.

Instructional and Pass Through Funding

Funds allocated by the State for a particular program such as Driver's Education.

Educational Sustainment Funds

Funds allocated by the State to offset the Federal State Fiscal Stabilization Funds which were eradicated in FY 13. The Federal State Fiscal Stabilization Funds were allocated by the Federal government to offset the State reductions to education during the FY 10 Budget Year. These State reductions were due to a downturn in the State and National economy which severely impacted the Revenues of the State.

The District's State Funds was reduced by \$1,393,272.03 as a result of the State's budget cut implemented starting in FY 2018.

Local Funds

Choice

Funds paid to other districts for children living within the boundaries of Capital School District and attending other districts. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for a regular education student. Offsetting these expenses are payments made by other school districts to Capital for students that reside in their districts but attend schools in Capital. Payments are treated as revenue reductions instead of expenditures.

Charter

Funds paid to Charter schools for the children attending their school and residing within the boundaries of Capital School District. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for regular education student. Payments are treated as revenue reductions instead of expenditures.

Indirect Costs

Funds collected from Federal Programs to cover the general administrative costs for implementing the federal programs. For example, energy costs, office space, and services provided by non-federal employees to support the Federal Program.

Property Tax Receipts (Operating Funds)

Funds received from the taxes on assessed values within the boundaries of the Capital School District. This tax rate can only be increased by the approval of a referendum by the majority of voters residing within the Capital School District. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc. Billing and collection of these tax receipts, and all local school taxes, are performed by Kent County.

Tuition Tax

The Board of Education establishes this tax rate annually. The funds can only be used to offset the expenses of Tuition Programs that service the needs of Special Education children. The District must satisfy all the recommendations as written in the students' IEPs as required by law. These funds would cover the cost of tuition programs within Capital School District such as Kent County Community School, Kent Secondary ILC, and the Capital ILC's. Furthermore, these funds would pay the tuition expenses for students who can not be serviced within the district and must be sent to another district's tuition program or specialized private facility.

Minor Cap

Funds received from the taxes on assessed values within the boundaries of the Capital School District. The Board of Education establishes this tax rate annually in congruence with the anticipated minor capital improvement funding from the state. These taxes are necessary so the district can receive the 60% State match for the 40% local share. The funds can be used to maintain the facilities. Examples of expenditures would be repairs to parking lots, roofs, plumbing, mechanical systems, flooring, electrical, and etc.

Reading and Math Specialist

The Board of Education establishes this tax rate annually. These funds can only be used to pay the local portion of salaries and benefits for the Reading and Math Teachers.

Technology

The 1999 Bond and Capital Improvements Act provided schools with funds for instructional technology over a three year period. In addition to providing funding for computer hardware, the legislation states that the match may be levied indefinitely provided that the funds are dedicated to ongoing equipment, maintenance, repair and replacement. The State of Delaware has established a tax rate for maintenance activities and this rate cannot be increased without further legislation.

Extra Time

The Board of Education establishes this tax rate annually. These funds can only be used to pay for programs relating to additional instruction for children such as after school, summer school, mentoring, etc.

Debt Service

The Board of Education establishes this tax rate annually. These funds can only be used to pay for the principal and interest on bonds or bond anticipation notes that have been sold as a result of an approved referendum to build or renovate facilities.

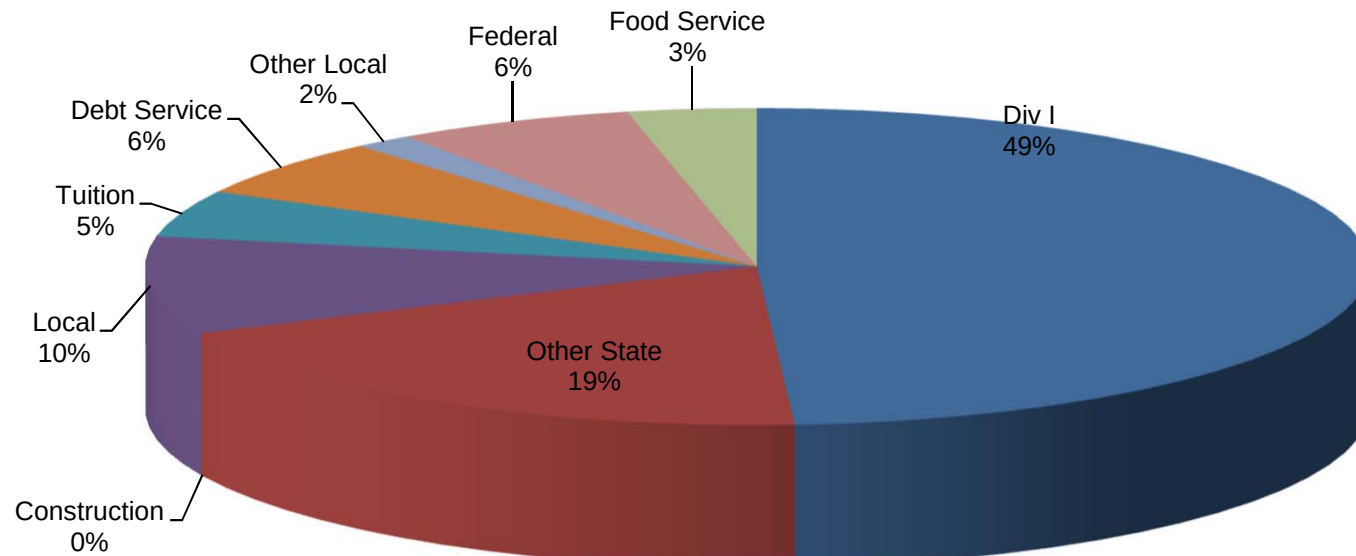
**Capital School District
Final Budget
Revenues
Fiscal Year 2020**

DIVISION I UNITS (533.62) DIVISION II UNITS (573.48) DIVISION II VOC UNITS (63.46) DIVISION III UNITS (533.62)		Div I	Other State	Local	Tuition	Other Local	Total	FY 19 Budget
DIVISION I (SALARIES)								
001	State Salaries, OEC's, and Benefits (00137)	56,977,783					56,977,783	60,994,784
002	Child Nutrition Salaries (05116)	980,054					980,054	914,630
003	TOTAL DIVISION I	57,957,837	-	-	-	-	57,957,837	61,909,414
004								
005	DIVISION II (SUPPLIES/MATERIALS)							
006	Division II (05165, 05265) \$2,925/Unit	-	173,980	1,179,134			1,353,114	1,131,650
007	Div II - Academic Excellence \$2,925/Unit			74,354			74,354	74,354
008	Div II - Energy (00159) \$2,387/Unit			1,490,825			1,490,825	1,368,897
009	TOTAL DIVISION II	-	173,980	2,744,313	-	-	2,918,293	2,574,901
010								
011	DIVISION III (EQUALIZATION)							
012	Division III (05186)			9,209,547			9,209,547	8,737,854
013	Div III - Reading Cadre & Visiting Teacher			44,388			44,388	44,388
014	Div III - 40% of Related Serv.(Regular & Basic)			35,925			35,925	35,096
015	Div III - Academic Excellence			381,885			381,885	376,114
016	TOTAL DIVISION III	-	-	9,671,745	-	-	9,671,745	9,193,452
017								
018	TRANSPORTATION							
019	Homeless Transp (05149)		950,000				950,000	720,898
020	Regular District (05150)		1,358,880				1,358,880	1,165,905
021	Transportation Supplies (05160)		1,000				1,000	1,000
022	Contractors (05152)		2,676,747				2,676,747	2,576,459
023	TOTAL TRANSPORTATION	-	4,986,627	-	-	-	4,986,627	4,464,262
024								
025	INSTRUCTIONAL & PASS THRU FUNDING							
026	Opportunity Grant		1,304,084			558,000	1,862,084	-
027	Academic Excellence Option (05194)			-			-	-
028	Odyssey of the Mind (05125)		-				-	-
029	Drivers Ed (05142)		26,464				26,464	23,062
030	Acc Acad Framework (05155)		-				-	-
031	Teacher of the Year (05162)		-				-	-
032	Unique Alternatives (05181)		307,155				307,155	307,155
033	Related Services (05190)		206,690				206,690	193,048
034	Technology - State Testing (\$128,071)		-				-	-
035	Professional Development (05205)		79,767				79,767	80,288
036	Teacher on Loan (05208)		-				-	-

	Div I	Other State	Local	Tuition	Other Local	Total	Total
037 Educ Acctab (05215)		1,987				1,987	1,987
038 Professional Accountability (05225)		35,895				35,895	35,895
039 Technology Block Grant (05235)		117,700				117,700	201,543
040 Sequestration Funds (00254)		-				-	-
041 Immersion Funds (00231)		55,000				55,000	55,000
042 College Access (00368)						-	-
043 LEP (0233)		-				-	-
044 Education Block Grant (00574)		-				-	-
045 School Improvement (05244)		353,000				353,000	-
046 Educator Prep		77,000				77,000	-
047 CSCRP (62501)					72,100	72,100	72,100
048 TOTAL INSTR/PASS THRU	-	2,564,742	-	-	630,100	3,194,842	970,078
049 Safety and Security		267,903				267,903	
050 State Stipends (05193)		-				-	-
051 Pass Thru (05128)		-				-	-
052 State Ed Sustainment funds (05289)			1,537,975			1,537,975	1,505,939
053 Major Cap Bonds Sold		-				-	-
054 Tax Relief (05287)			-			-	-
055 TOTAL STATE FUNDS	57,957,837	7,993,252	13,954,033	-	630,100	80,535,222	80,618,045
056							
057 LOCAL FUNDS							
058 Choice (98000)			(851,321)	(159,119)		(1,010,440)	(767,800)
059 Charter (98000)			(1,350,680)	(380,102)		(1,730,781)	(1,567,778)
060 Building Rent (98059)			92,733			92,733	92,733
061 CSCRP Funds (98041,91339)	-		48,844		-	48,844	48,844
062 Child Nutrition (91102,91104)					4,028,472	4,028,472	4,028,472
063 Miscellaneous Local (98029,91314,91381,91352,91385,91200)			54,341		75,227	129,568	129,568
064 Tuition paid from other districts (91050)				834,046		834,046	834,046
065 Indirect Cost (91691)			285,371			285,371	285,371
066							
067 Property Tax Receipts (98000)			13,295,498			13,295,498	11,436,456
068 Tuition Tax Receipts (91050)				5,318,199		5,318,199	4,938,470
069 Minor Cap (91150)		607,424			404,949	1,012,373	775,034
070 Reading & Math Specialist Match (91211)					239,319	239,319	233,928
071 Technology Tax Receipts (91210)					239,319	239,319	233,928
072 Extra Time Tax Receipts (91214)					200,430	200,430	195,914
073 Debt Service (Local) (91000,91001)					7,026,472	7,026,472	6,870,719
074 Interest Income			133,256		23,863	157,119	157,119
075 Miscellaneous			86,615			86,615	86,615
076 TOTAL LOCAL FUNDS	-	607,424	11,794,658	5,613,025	12,238,051	30,253,157	28,011,639
077							
078 TOTAL PROJECTED REVENUES	57,957,837	8,600,676	25,748,691	5,613,025	12,868,151	110,788,379	108,629,684
079							
080 BEGINNING BALANCE/RESERVE	-	-	6,918,553	972,798	8,462,296	16,353,647	20,344,045
081							
082 TOTAL AVAILABLE FUNDS	57,957,837	8,600,676	32,667,244	6,585,823	21,330,447	127,142,026	128,973,729

Capital School District Final Budget Revenue Graph Fiscal Year 2020

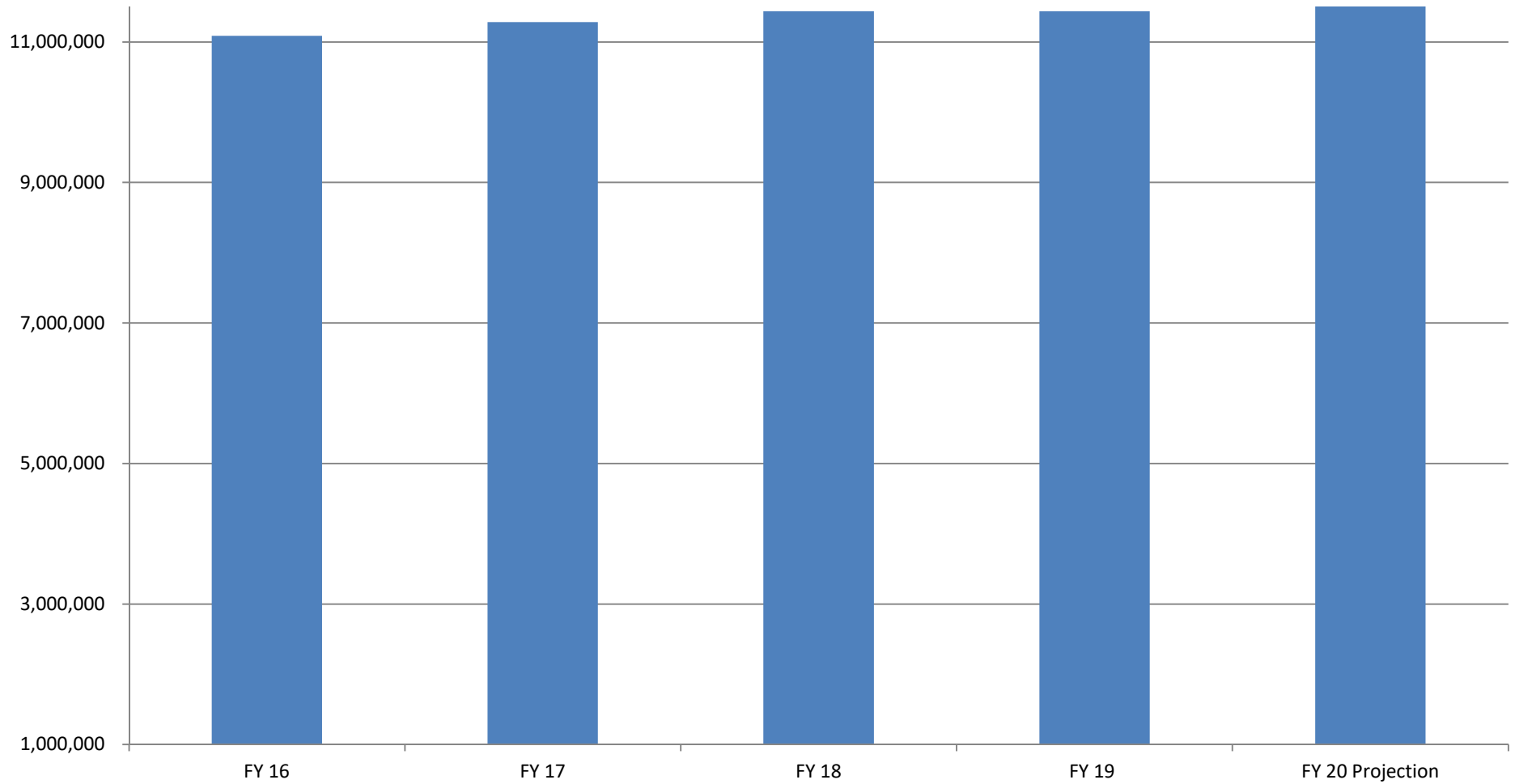
Percentage of Revenues		
Div I	49.01%	57,957,836.73
Other State	19.07%	22,554,709.40
Construction	0.00%	-
Local	9.97%	11,794,657.71
Tuition	4.75%	5,613,024.71
Debt Service	5.94%	7,026,472.00
Other Local	1.53%	1,813,207.00
Federal	6.32%	7,471,623.00
Food Service	<u>3.41%</u>	<u>4,028,471.62</u>
100.00%		118,260,002.17



**Capital School District
Final Budget
Local Tax Revenues
Fiscal Year 2020**

Local Tax Revenues

FY 16	11,087,284
FY 17	11,279,817
FY 18	11,434,477
FY 19	11,436,456
FY 20 Projection	13,295,498



**Capital School District
Final Budget
Salaries & OEC's
Fiscal Year 2020**

# Empl. Salary		Div I	Other State	Local	Tuition	Other Local	Total	FY 19 Budget
41	Administrative/Instructional Support	2,530,160	1,943	1,974,097	111,877	48,003	4,666,080	4,293,134
44	Clerical	1,443,328	-	491,081	23,862	12,670	1,970,942	1,952,979
557	Instructional (Teacher & Other Positions)	23,663,397	658,764	9,358,229	2,183,332	227,792	36,091,514	38,373,105
-	EPER	53,007	28,344	856,230	62,877	63,198	1,063,656	787,639
168	Aides/Interventionists	4,215,024	171,202	450,451	379,478	1,085	5,217,240	4,443,770
87	Custodial & Maintenance	2,387,315	11,996	932,371	41,647	58,092	3,431,421	3,593,852
100	Child Nutrition	980,054	-	-	-	881,690	1,861,744	914,630
-	Vacation Lve Termination	94,663	5,688	34,040	11,071	6,099	151,560	197,852
	Sick Lve Termination	102,908	-	15,924	1,308	574	120,714	167,763
997	Total Salaries	35,469,856	877,937	14,112,424	2,815,451	1,299,203	54,574,871	54,724,724
Salaries and Benefits								
	Pension - ER Share	8,165,470	-	3,168,741	634,931	360,093	12,329,235	12,417,149
	Health	10,954,223	-	956,474	247,379	154,729	12,312,804	12,376,270
	Workers Comp	560,778	12,985	208,723	41,641	25,928	850,055	848,042
	FICA ER Share	2,243,114	55,521	892,470	178,049	105,224	3,474,378	3,460,791
	Unemploy Insurance	39,797	985	15,834	3,159	1,840	61,615	61,401
	Dental	-	-	437,217	166,637	32,276	636,130	607,102
	Disability	-	-	11,209	6,477	1,717	19,403	17,756
	Medicare ER Share	524,599	12,985	208,723	41,641	24,609	812,557	809,379
	Total OEC's	22,487,981	82,476	5,899,391	1,319,914	706,415	30,496,177	30,597,890
Total Salaries and OEC's		57,957,837	960,413	20,011,815	4,135,365	2,005,618	85,071,048	85,322,614

% of Local Revenues

FY 20	77.72%
FY 19	83.33%
FY 18	83.47%
FY 17	81.65%
FY 16	79.67%
FY 15	78.09%
FY 04	78.91%

**Capital School District
Final Budget
Salary Increases
Fiscal Year 2020**

	<u>State</u>	<u>Local</u>
Administrators	2.00%	0.00%
Custodians	\$1,000	\$0
Paraprofessionals	\$1,000	\$0
Secretaries	\$1,000	0.00%
Teachers	2.00%	0.00%
Food Service	\$1,000	0.00%

Capital School District

Final Budget

Operating Expenses

Fiscal Year 2020

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 19 Budget
001	9130632A	East Elementary - 322			41,216	4,096		45,312	55,040
002	9130634A	South Elementary - 568			72,704			72,704	72,192
003	9130635A	North Elementary - 346			44,288			44,288	46,848
004	9130636A	B.T. Washington - 276			35,328			35,328	36,352
005	9130638A	Fairview Elem - 287			36,736			36,736	35,968
006	9130640A	Hartly Elementary - 292			37,376			37,376	39,680
007	9130642A	Towne Point Elem - 288			36,864			36,864	37,888
008	9130644A	Central Middle - 961			131,657	3,836		135,493	133,849
009	9130645A	Capital Early Childhood -			-	237,900		237,900	237,900
010	9130646A	Wm. Henry Middle 995			131,340	3,960		135,300	133,320
011	9130648A	Dover High School - 1790			286,400	7,200		293,600	291,040
012		Dance			60,000			60,000	60,000
013		Twilight			40,000			40,000	40,000
014	9130650A	KCCS				323,140		323,140	323,140
015		Contracted Services (OT,PT)				206,690		206,690	193,048
016	9130655A	K.C. ILC				632,300		632,300	632,300
017	99900000	Board of Education			51,460			51,460	61,460
018	99900100	Legal Services			79,000			79,000	69,000
019	99900200	Strategic Planning (Facilities Master Plan)						-	-
020	99900300	Div III/Local Salaries & OEC's		611,574	19,222,815	4,135,365	2,005,618	25,975,372	24,023,549
021	99910010	Administration			46,676			46,676	46,676
022	99910100	Superintendent			97,597			97,597	101,597
023		Band Uniforms			5,000			5,000	5,000
024	99920000	Curriculum Development			368,761			368,761	368,761
025	95640	Musical Instruments			20,000			20,000	20,000
026	95106	Strings Program			12,000			12,000	12,000
027	95281	Translation Services			2,500			2,500	2,500
028	99920400	Computer Replacement/Technology						-	-
029	99920500	Professional Dev (05205)		79,767				79,767	80,288
030	99920600	Technology			141,045			141,045	141,045
031	95091	District Website			15,000			15,000	15,000
032	95248	Emergency Notification System			15,555			15,555	15,555
033	95B10	Technology Replacement			250,000			250,000	

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 19 Budget
034	99920700	Athletics			241,600			241,600	241,600
035	91308	Central Middle School			59,000			59,000	27,000
036	99920800	Drivers Ed (05142)		26,464				26,464	23,062
037	99921000	Support Services		-	80,000			80,000	195,914
038	99920200	Extra Time Match Tax (91214)		-	120,000		200,430	320,430	195,914
039		Local Match for Success Grant		-	-			-	536,958
040	99921050	Prvt Placement (05181,91064)		307,155		131,638		438,793	532,754
041	99930200	Tuition paid to other districts (91050)				226,939		226,939	725,124
042	99930300	Special Services			50,723			50,723	50,723
043		Preschool						-	4,736
044	99940000	Business Office			36,636			36,636	36,636
045		Buildings Support			135,000			135,000	140,000
046	99940050	Maintenance Contracts						-	51,408
047	99940100	Contingency			69,191			69,191	109,191
048	99940200	Div I/Other State Salaries & OI	56,377,783	960,413				57,338,196	61,909,414
049	99940300	Vocational Funds (05265)						-	
050	91310	Dover High School		88,991				88,991	99,404
051	91308	Central Middle School		69,383				69,383	40,457
052	91311	KCCS		3,236				3,236	2,245
053	91312	Kent Sec ILC		12,370				12,370	13,798
054	99940600	Insurance			132,822			132,822	120,822
055	99940700	Private Grants/School Imp		376,572				376,572	438,304
056	95243	School Imp(05244)		353,000				353,000	-
057	99940810	District Wide Radio Communication Equipment						-	-
058	99940900	Tuition Reimbursement		-	72,000			72,000	72,000
059	99950000	Human Resources			50,000			50,000	50,000
060	99960000	Child Nutrition	1,580,054				4,219,946	5,800,000	5,200,000
061	99960100	Building and Grounds			541,265			541,265	541,265
062	99960200	Energy			1,554,468			1,554,468	1,954,468
063	99960300	Transportation		4,986,627		80,436		5,067,063	5,003,024
064	99960350	Baseball/Softball Facility			40,000			40,000	-
065	99960400	Transportation - Local			510,563			510,563	
066	99960500	Fleet Vehicles			40,000			40,000	81,058
067	99970000	Local Debt Service					6,761,698	6,761,698	6,320,358
068	99970040	Technology Match Tax(91210)					250,000	250,000	366,775
069		E-Rate (98029)			54,341			54,341	54,341
070		Technology Block Grant (05235)		117,700				117,700	201,543
071	99970200	Minor Cap		607,424			404,949	1,012,373	775,034
072	99970600	Early Childhood (now moved to 9130645A)						-	
073	99970680	Resource Officers & S.S.M. (Security)			823,332		119,000	942,332	842,332
074	99980000	Summer School			20,000			20,000	20,000

	IBU	Description	Div I	Other State	Local	Tuition	Other Local	Total	FY 19 Budget
075	99990500	Copy Center			128,752			128,752	128,752
076	99990600	Homebound	-	-	200,974	240,000	-	440,974	290,000
077	99990700	Autism Program				352,322		352,322	352,322
078									
079									
080									
081	Totals		57,957,837	8,600,676	26,241,985	6,585,822	13,961,641	113,347,961	114,883,818
082									
083	Available Funds		57,957,837	8,600,676	32,667,244	6,585,823	21,330,447	127,142,026	128,973,729
084									
085	ENDING BALANCE/RESERVE		-	-	6,425,260	-	7,368,805	13,794,065	14,089,911

Capital School District

Final Budget

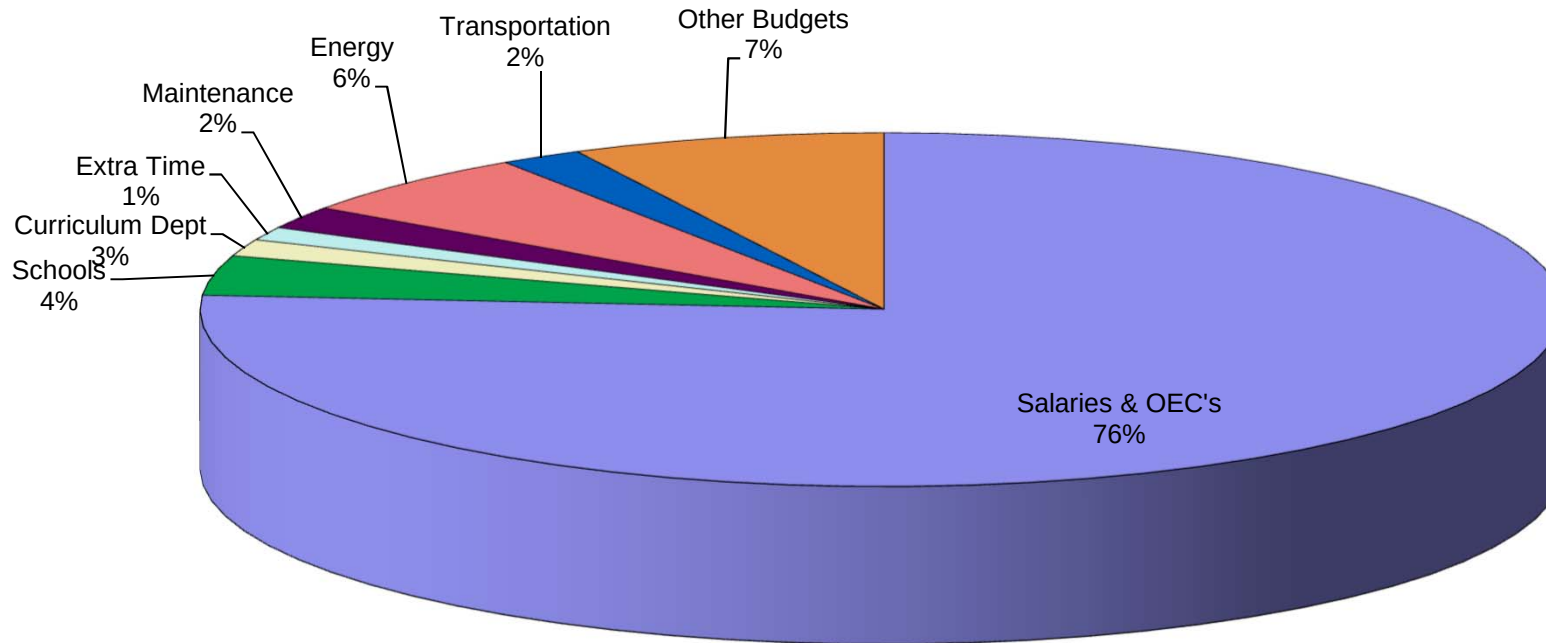
Budget Graph

Fiscal Year 2020

Percentage of Local Budgets

Salaries & OEC's	76.26%	20,011,814.62
Schools	3.64%	953,909.00
Curriculum	1.54%	403,261.00
Extra Time	1.22%	320,430.00
Maintenance	2.06%	541,265.00
Energy	5.92%	1,554,468.00
Transportation	1.95%	510,563.00
Other Budgets	7.42%	1,946,273.94

100.00% 26,241,984.56



**Capital School District
Final Budget
Other Funds
Fiscal Year 2020**

	<u>Total</u>	<u>FY 19 Budget</u>
40554 Title I	3,433,914	3,340,232
40114 Title II - TQ	639,290	643,670
40564 IDEA (611)	1,682,264	1,684,678
40564 IDEA (619)	58,384	57,027
Title III - English Language &		
40560 Immigrant	33,567	35,986
41015 Perkins	234,858	234,858
40240 21st Century Community Lrn	1,010,000	
40532 Title IV	379,346	351,763
Total Federal Funds	<u>7,471,623</u>	<u>6,348,214</u>
Fiscal Year 2020 Revenues	110,788,379	108,629,684
Total Budget	<u><u>118,260,002</u></u>	<u><u>114,977,898</u></u>

**Capital School District
Board of Education (99900000)
Final Budget
Fiscal Year 2020**

	Description	Budget	FY 19 Final Budget
95482	Travel	\$4,500	\$4,500
95408	Dues Conference Fees	\$13,390	\$13,390
95000	Monthly Meeting Expenses	\$2,060	\$2,060
95457	Stenographer	\$10,300	\$10,300
99533	Other Contractual	\$17,060	\$17,060
95493	Supplies and Materials	\$5,150	\$5,150
95092	Board Docs.com	\$9,000	\$9,000
	Total	\$61,460	\$61,460

**Capital School District
Future Allocations/Reserves
Final Budget
Fiscal Year 2020**

	<u>Balance as of 6/13/19</u>
Turf Field Replacement	150,025.87
Band Uniforms	20,000.00
Property Purchase	47,927.40

Capital School District
Actual FY 19 - Projected FY 24 Local Budget

	<u>Actual FY 19</u>	<u>Projected FY 20</u>	<u>Projected FY 21</u>	<u>Projected FY 22</u>	<u>Projected FY 23</u>	<u>Projected FY 24</u>
BEGINNING RESERVE	9,092,140	6,918,553	6,425,260	7,069,734	7,067,097	6,457,342
REVENUES:						
Local Current Expense Taxes	11,652,901	13,295,498	14,867,517	15,260,522	15,784,529	16,439,537
Local Choice Revenue	(658,481)	(851,321)	(681,057)	(715,110)	(750,866)	(788,409)
Local Charter Payments	(1,296,270)	(1,350,680)	(1,376,743)	(1,416,177)	(1,456,741)	(1,498,466)
Local Interest	292,113	133,256	114,211	111,927	109,688	107,494
Miscellaneous Local	289,711	282,533	328,681	335,255	341,960	348,799
Indirect	189,009	285,371	264,901	270,199	275,603	281,115
Division II	2,437,551	2,744,313	2,764,211	2,819,495	2,875,885	2,933,403
Division III	8,463,376	9,671,745	9,933,813	9,933,813	9,933,813	9,933,813
Tax Relief	-	-	-	-	-	-
Ed Sustainment Fund	1,505,848	1,537,975	1,553,355	1,561,122	1,568,927	1,576,772
Cash Options	-	-	-	-	-	-
TOTAL REVENUES	22,875,758	25,748,691	27,768,889	28,161,046	28,682,798	29,334,058
	-1.10%	12.56%	7.85%	1.41%	1.85%	2.27%
Total Available Funds	31,967,898	32,667,245	34,194,149	35,230,779	35,749,895	35,791,400
EXPENDITURES	86.33%	77.46%	74.46%	76.67%	78.61%	79.86%
Salaries	13,975,183	14,045,059	14,747,312	15,484,678	16,258,912	17,071,858
OEC's	5,772,949	5,899,391	5,928,888	6,106,755	6,289,958	6,352,858
Travel	24,135	36,206	53,345	54,503	56,138	56,699
Contractual Services	3,713,293	3,824,692	3,876,199	3,944,420	4,062,752	4,083,066
Supplies and Materials	1,492,455	1,908,947	1,950,371	1,992,694	2,032,548	2,052,873
Capital Outlay	71,329	527,691	568,301	580,633	592,246	598,168
TOTAL EXPENDITURES	25,049,345	26,241,985	27,124,415	28,163,682	29,292,553	30,215,523
	3.76%	4.76%	3.36%	3.83%	4.01%	3.15%
ENDING RESERVE	6,918,553	6,425,260	7,069,734	7,067,097	6,457,342	5,575,877

**Capital School District
Final Budget
Bond Notes
Fiscal Year 2020**

Year	1997		2000		2001		2002	
Rate	5.21%		5.36%		4.40%		4.00%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
18								
19								
20			13,545	252,710	39,731	361,195	54,885	392,035
21					23,839	361,195	39,204	392,035
22					7,946	361,195	23,522	392,035
23							7,841	392,035
24								
Original	1,783,601	3,260,400	2,844,504	5,054,200	3,337,442	7,223,900	3,293,094	7,840,700
Balance	-	-	13,545	252,710	71,517	1,083,585	125,451	1,568,140

Year	2005		2008		2009		2009	
Rate	3.83%		4.47%		3.29%		4.91%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
18								
19								
20	865	3,765	102,222	254,095	115,257	350,325	25,801	50,045
21	721	3,765	90,864	254,095	103,731	350,325	23,343	50,045
22	577	3,765	79,506	254,095	92,206	350,325	20,886	50,045
23	433	3,765	68,148	254,095	80,680	350,325	18,429	50,045
24	288	3,765	56,790	254,095	69,154	350,325	15,972	50,045
25	144	3,765	45,432	254,095	57,628	350,325	13,515	50,045
26			34,074	254,095	46,103	350,325	11,057	50,045
27			22,716	254,095	34,577	350,325	8,600	50,045
28			11,358	254,095	23,051	350,325	6,143	50,045
29					11,526	350,325	3,686	50,045
30							1,229	50,045
35								
Original	30,282	75,300	2,385,190	5,081,900	2,403,107	7,006,500	513,147	1,000,900
Balance	3,028	22,590	511,112	2,286,855	633,913	3,503,250	148,661	550,495

Year	2011		2012		FY 2013		FY 2020	
Rate	3.62%		3.34%		2.64%		2.12%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
18								
19								
20	639,414	1,535,945	366,891	878,780	193,145	520,985	128,831	330,469
21	583,813	1,535,945	337,539	878,780	179,349	520,985	133,113	330,469
22	528,211	1,535,945	308,188	878,780	165,553	520,985	126,107	330,469
23	472,610	1,535,945	278,837	878,780	151,757	520,985	119,101	330,469
24	417,009	1,535,945	249,486	878,780	137,961	520,985	112,095	330,469
25	361,408	1,535,945	220,134	878,780	124,165	520,985	105,089	330,469
26	305,807	1,535,945	190,783	878,780	110,369	520,985	98,083	330,469
27	250,205	1,535,945	161,432	878,780	96,573	520,985	91,077	330,469
28	194,604	1,535,945	132,081	878,780	82,777	520,985	84,071	330,469
29	139,003	1,535,945	102,729	878,780	68,981	520,985	77,065	330,469
30	83,402	1,535,945	73,378	878,780	55,184	520,985	70,059	330,469
31	27,801	1,535,945	44,027	878,780	41,388	520,985	63,053	330,469
32			14,676	878,780	27,592	520,985	56,048	330,469
33					13,796	520,985	49,042	330,469
Original	11,314,844.20	30,718,900	5,945,260.60	17,575,600	2,876,487.84	10,419,700	1,459,960.00	6,609,375
Balance	4,003,286	18,431,340	2,480,181	11,424,140	1,448,591	7,293,790	1,312,835	4,626,563

Year Rate	FY 20 Continued							
	2.12%							
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
20	42,036	330,469						
21	35,030	330,469						
22	28,024	330,469						
23	21,018	330,469						
24	14,012	330,469						
25	7,006	330,469						
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
Total	147,125	1,982,813						