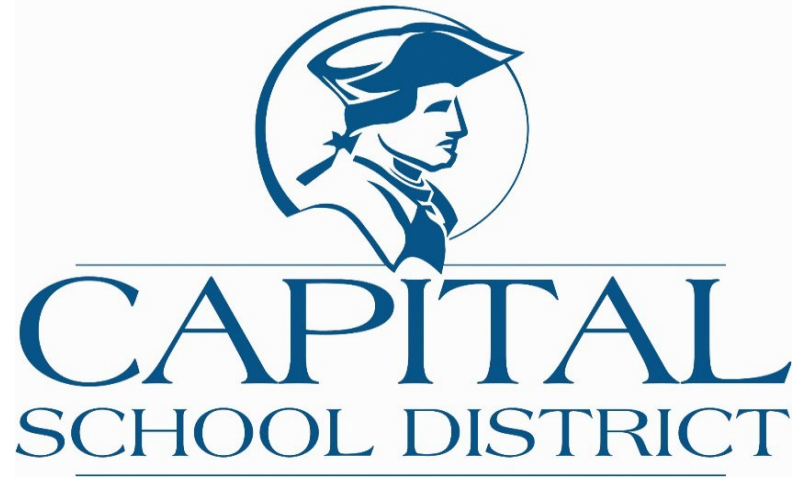




**Final Budget
Fiscal Year 2025**
7/1/24- 6/30/25

Presented February 19, 2025

Capital School District Final Budget Explanation of Revenues Fiscal Year 2025

State Funds

Division I

Division I funds are allocated based on the number of Units, or teaching positions, that are generated by the District. Units are generated based on student enrollment as of September 30th Unit Count of each year. Different students have different divisors to generate a unit. For example, a typical student will generate a teacher for every 20 students. However, some special education students will generate a teacher position for every 2.6 students. Once, the number of Units based on the September 30th Unit count are verified by the Department of Education, the District may employ that number of positions and receive State Funding based on the State Salary Scale for those positions. In addition, the district pays teachers a local portion of their salary based on a teacher scale as negotiated with the teachers' association. The State will also pay their portion of Other Employment Costs (Pension, Workers Comp, Medicare, etc) associated with the state portion of the salaries. Furthermore, the State will pay a portion of the Health insurance for the employee with the remainder of the cost to be paid from the District and Employee. Each year the State will provide a Guaranteed Unit count based on the previous years enrollment so that districts can hire positions before September 30th. Division I Salaries also include the state share of salaries for administrators, secretaries, paras, and custodians; all of which are generated by the September 30th Unit Count (except custodians which are allocated based on facilities square footage, acreage, etc).

Division II

Energy - Based on the number of Units generated by the September 30th count, the district will receive state funds that must be used towards the utility expenses incurred by the district.

All Other Costs (AOC) - Based on the number of Units generated by the September 30th count, the district will receive state funds for expenses such as supplies and materials and contracted services.

Vocational (509) - Based on the number of minutes that students spend in vocational classrooms, the district will receive state funds for supplies and materials and other expenses for the Vocational programs. These funds must be utilized for expenses incurred by the vocational program in the school that generated the funding.

Division III

Funds allocated by the state that can be used for any educational purpose. The allotment is based from the Equalization formula which compares the assessed values and market values across districts to allocate more funding towards the districts that cannot raise as much local funds through their tax base. This fund is used to support local portion of staff salaries.

Instructional and Pass Through Funding

Funds allocated by the State for a particular program such as Driver's Education.

Educational Sustainment Funds

Funds allocated by the State to offset the Federal State Fiscal Stabilization Funds which were eradicated in FY 13. The Federal State Fiscal Stabilization Funds were allocated by the Federal government to offset the State reductions to education during the FY 10 Budget Year. These State reductions were due to a downturn in the State and National economy which severely impacted the Revenues of the State. This fund is used to support any educational purpose such as local portion of staff salaries, benefits, and etc.

The District's State Funds was reduced by \$1,313,599.83 as a result of the State's budget cut implemented starting in FY 2018.

Local Funds

Choice

Funds paid to other districts for children living within the boundaries of Capital School District and attending other districts. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for a regular education student. Offsetting these expenses are payments made by other school districts to Capital for students that reside in their districts but attend schools in Capital. Payments are treated as revenue reductions instead of expenditures.

Charter

Funds paid to Charter schools for the children attending their school and residing within the boundaries of Capital School District. The payments are predicated by the amount of local spending from the prior year and the child's classification. For example, more funding would be sent for a special education student than would be sent for regular education student. Payments are treated as revenue reductions instead of expenditures.

Indirect Costs

Funds collected from Federal Programs to cover the general administrative costs for implementing the federal programs. For example, energy costs, office space, and services provided by non-federal employees to support the Federal Program. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc.

Property Tax Receipts (Operating Funds)

Funds received from the taxes on assessed values within the boundaries of the Capital School District. This tax rate can only be increased by the approval of a referendum by the majority of voters residing within the Capital School District. The funds are used to pay for the general operations of the district or any educational purpose such as the local portion of staff salaries, the local portion of benefits, instructional materials, extracurricular activities, energy costs, technology, and etc. Billing and collection of these tax receipts, and all local school taxes, are performed by Kent County.

Tuition Tax

The Board of Education establishes this tax rate annually. The funds can only be used to offset the expenses of Tuition Programs that service the needs of Special Education children. The District must satisfy all the recommendations as written in the students' IEPs as required by law. These funds would cover the cost of tuition programs within Capital School District such as Kent County Community School, Kent Secondary ILC, and the Capital ILC's. Furthermore, these funds would pay the tuition expenses for students who can not be serviced within the district and must be sent to another district's tuition program or specialized private facility.

Minor Cap

Funds received from the taxes on assessed values within the boundaries of the Capital School District. The Board of Education establishes this tax rate annually in congruence with the anticipated minor capital improvement funding from the state. These taxes are necessary so the district can receive the 60% State match for the 40% local share. The funds can be used to maintain the facilities. Examples of expenditures would be repairs to parking lots, roofs, plumbing, mechanical systems, flooring, electrical, and etc.

Reading and Math Specialist

The Board of Education establishes this tax rate annually. These funds can only be used to pay the local portion of salaries and benefits for the Reading and Math Teachers.

Technology

The 1999 Bond and Capital Improvements Act provided schools with funds for instructional technology over a three year period. In addition to providing funding for computer hardware, the legislation states that the match may be levied indefinitely provided that the funds are dedicated to ongoing equipment, maintenance, repair and replacement. The State of Delaware has established a tax rate for maintenance activities and this rate cannot be increased without further legislation.

Extra Time

The Board of Education establishes this tax rate annually. These funds can only be used to pay for programs relating to additional instruction for children such as after school, summer school, mentoring, etc.

Debt Service

The Board of Education establishes this tax rate annually. These funds can only be used to pay for the principal and interest on bonds or bond anticipation notes that have been sold as a result of an approved referendum to build or renovate facilities.

Capital School District

Final Budget

Revenues

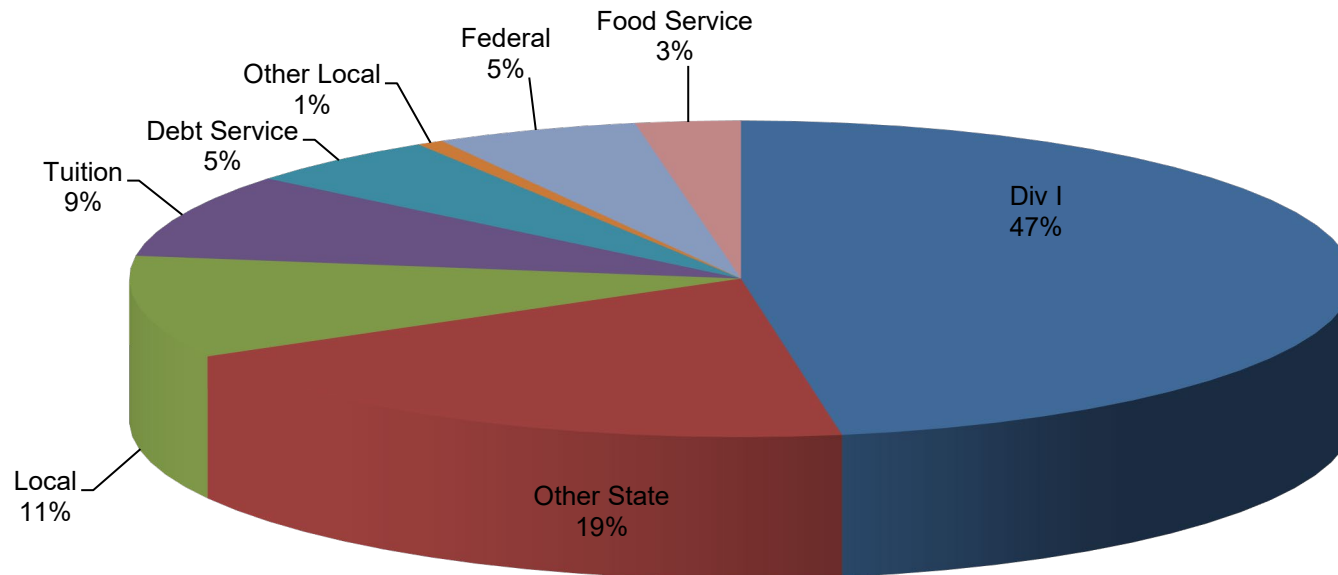
Fiscal Year 2025

	Div I	Other State	Local	Tuition	Other Local	Total	FY 24 Budget	FY 24 Actual
DIVISION I (SALARIES)								
001 State Salaries, OEC's, and Benefits (00137)	67,181,582					67,181,582	64,814,424	62,866,142
002 Child Nutrition Salaries (05116)	962,491					962,491	1,066,773	906,311
TOTAL DIVISION I	68,144,073	-		-	-	68,144,073	65,881,198	63,772,453
004								
DIVISION II (SUPPLIES/MATERIALS)	0	0						
006 Division II (05165, 05265) \$2,925/Unit	-	156,841	1,732,008			1,888,849	1,860,672	1,869,459
008 Div II - Energy (00159) \$2,387/Unit			1,481,086			1,481,086	1,466,716	1,466,716
TOTAL DIVISION II	-	156,841	3,213,094	-	-	3,369,935	3,327,388	3,336,175
010								
DIVISION III (EQUALIZATION)								
012 Division III (05186)			9,357,802			9,357,802	9,357,802	9,681,671
TOTAL DIVISION III	-	-	9,357,802	-	-	9,357,802	9,357,802	9,681,671
018								
TRANSPORTATION								
019 Homeless Transp (05149)		950,000				950,000	950,000	2,187,374
020 Regular District (05150)		4,090,711				4,090,711	1,929,165	4,467,476
021 Transportation Supplies (05160)		1,000				1,000	1,000	1,000
022 Contractors (05152)		1,922,210				1,922,210	1,922,210	1,476,396
TOTAL TRANSPORTATION	-	6,963,922	-	-	-	6,963,922	4,802,375	8,132,246
024								
INSTRUCTIONAL & PASS THRU FUNDING								
026 Opportunity Grant		3,417,807				3,417,807	3,100,587	3,100,587
027 Academic Excellence Option (05194)			-			-	-	-
028 Odyssey of the Mind (05125)		-				-	-	-
029 Drivers Ed (05142)		31,696				31,696	29,347	41,407
030 Acc Acad Framework (05155)		-				-	-	-
031 Teacher of the Year (05162)		-				-	-	-
032 Unique Alternatives (05181)		983,462				983,462	337,546	368,653
033 Related Services (05190)		264,955				264,955	529,910	-
034 Technology - State Testing (\$128,071)		-				-	-	-
035 Professional Development (05205)		68,480				68,480	71,807	71,807
036 Teacher on Loan (05208)		-				-	-	-

	Div I	Other State	Local	Tuition	Other Local	Total	FY 24 Budget	FY 24 Actual
037 Educ Acctab (05215)						-	-	-
038 Professional Accountability (05225)						-	-	-
039 Technology Block Grant (05235)		188,280				188,280	188,280	190,561
041 Immersion Funds (00231)		105,542				105,542	105,542	125,616
044 ECAP (05216)		398,970				398,970	398,970	456,750
045 School Improvement (05244)		129,149				129,149	258,297	133,982
048 TOTAL INSTR/PASS THRU	-	5,588,340	-	-	-	5,588,340	5,020,286	4,489,364
049 Safety and Security						-	-	-
050 State Stipends (05193)		-				-	-	-
051 Pass Thru (05128)		-				-	-	-
052 State Ed Sustainment funds (05289)			1,406,841			1,406,841	1,423,878	1,423,756
053 Major Cap Bonds Sold		-				-	-	-
054 Tax Relief (05287)			-			-	-	-
055 TOTAL STATE FUNDS	68,144,073	12,709,103	13,977,737	-	-	94,830,913	89,812,927	90,835,665
056								
057 LOCAL FUNDS								
058 Choice (98000)			(598,708)	(167,493)		(766,200)	(800,996)	(800,996)
059 Charter (98000)			(1,354,026)	(867,290)		(2,221,316)	(2,152,604)	(2,152,604)
060 Building Rent (91301)			100,000			100,000	62,733	260,498
061 CSCR Funds (98041,91603)	-		48,844		-	48,844	48,844	45,883
062 Child Nutrition (91102,91104)					4,000,000	4,000,000	3,928,472	4,631,373
063 Miscellaneous Local (98029,91314,91381,91352,91385,91200)			54,341		75,227	129,568	129,568	46,133
064 Tuition paid from other districts (91050)			(2,719,201)	3,452,487		733,286	830,022	830,022
065 Indirect Cost (91691)			481,371			481,371	481,371	335,327
067 Property Tax Receipts (98000)			19,059,671			19,059,671	17,330,380	17,263,465
068 Tuition Tax Receipts (91050)				9,953,120		9,953,120	7,966,384	8,214,011
069 Minor Cap (91150)		1,318,065			474,712	1,792,777	994,488	997,532
070 Reading & Math Specialist Match (91211)					-	-	-	-
071 Technology Tax Receipts Match (91210)					253,180	253,180	251,570	250,635
072 Extra Time Tax Receipts Match (91214)					213,620	213,620	209,642	208,862
073 Debt Service (Local) (91000,91001)					7,540,003	7,540,003	7,407,340	7,960,377
074 Interest Income			-		-	-	-	888,995
075 Miscellaneous						-	-	-
076 TOTAL LOCAL FUNDS	-	1,318,065	15,072,293	12,370,824	12,556,742	41,317,924	36,687,214	38,979,513
077								
078 TOTAL PROJECTED REVENUES	68,144,073	14,027,168	29,050,030	12,370,824	12,556,742	136,148,837	126,500,141	129,815,178
079								
080 BEGINNING BALANCE/(PRIOR YEAR ENDING	-	-	8,741,669	-	13,380,873	22,122,542	22,096,042	22,096,042
081								
082 TOTAL AVAILABLE FUNDS	68,144,073	14,027,168	37,791,699	12,370,824	25,937,615	158,271,379	148,596,183	151,911,220

Capital School District Final Budget Revenue Graph Fiscal Year 2025

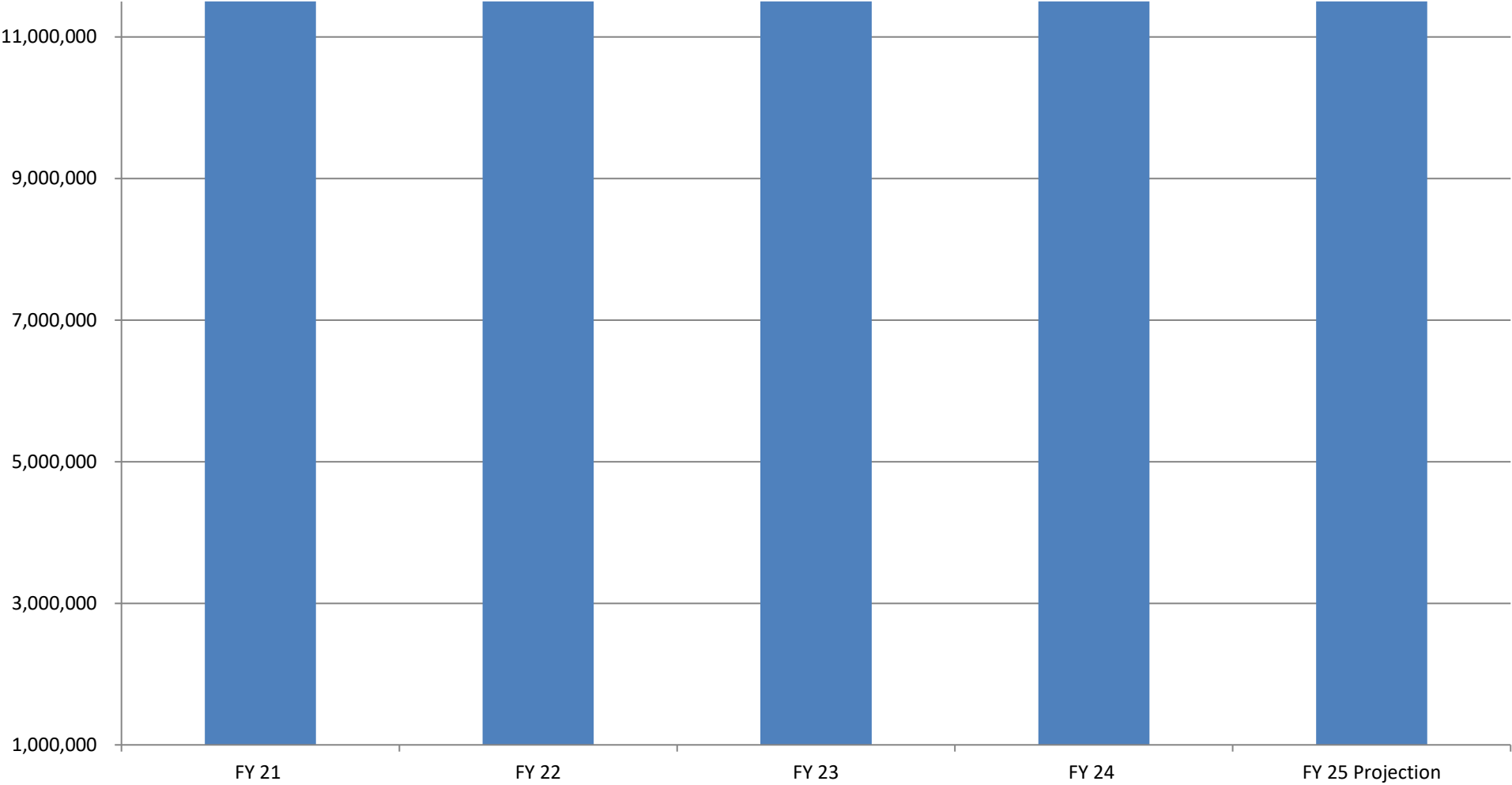
Percentage of Revenues		
Div I	47.36%	68,144,073
Other State	19.46%	28,004,905
Local	10.48%	15,072,293
Tuition	8.60%	12,370,824
Debt Service	5.24%	7,540,003
Other Local	0.71%	1,016,739
Federal	5.37%	7,727,760
Food Service	<u>2.78%</u>	<u>4,000,000</u>
	100.00%	143,876,597



**Capital School District
Final Budget
Local Tax Revenues
Fiscal Year 2025**

Local Tax Revenues

FY 21	14,981,554
FY 22	15,520,640
FY 23	16,339,845
FY 24	17,263,465
FY 25 Projection	19,059,671



**Capital School District
Final Budget
Salaries & OEC's
Fiscal Year 2025**

# Empl.		Div I	Other State	Local	Tuition	Other Local	Total	FY24 Budget	FY 24 Actual
44	Administrative/Instructional Support	3,119,308	24,390	2,544,326	68,426	73,944	5,830,395	5,806,681	5,294,432
43	Clerical	1,985,810	40,705	706,719	43,567	17,444	2,794,245	2,796,365	2,130,698
649	Instructional (Teacher & Other Positions)	28,211,856	1,253,466	9,927,408	4,244,760	679,431	44,316,921	42,651,727	38,109,213
-	EPER	255,657	(0)	456,858	68,340	94,361	875,215	875,215	1,923,269
252	Aides/Interventionists	5,652,467	1,343,636	1,046,109	707,246	74,540	8,823,997	7,863,440	12,841,390
83	Custodial & Maintenance	2,562,858	(0)	1,110,158	78,586	115,271	3,866,872	3,650,000	3,732,382
	Child Nutrition	1,128,670	-	-	-	1,266,540	2,395,211	2,895,211	1,591,230
-	Vacation Lve Termination	131,937	-	76,378	8,759	3,381	220,455	208,461	179,601
	Sick Lve Termination	141,610	-	53,023	-	8,047	202,681	171,622	251,720
1,071	Total Salaries	43,190,173	2,662,197	15,920,980	5,219,683	2,332,959	69,325,992	66,918,720	66,053,935

OEC and Benefits

52001	Pension - ER Share	10,365,642	638,927	3,821,035	1,252,724	559,910	16,638,238	13,784,086	14,599,981
52002	Health	10,632,039	381,786	1,156,474	367,379	174,729	12,712,406	12,694,590	14,736,032
52005	Workers Comp	604,662	37,271	222,894	73,076	32,661	970,564	911,449	958,959
52006	FICA ER Share	2,677,791	165,056	987,101	323,620	144,643	4,298,211	3,662,990	3,992,965
52009	Unemploy Insurance	47,509	2,928	17,513	5,742	2,566	76,259	64,962	72,745
52011	Dental	-	-	670,883	208,637	33,476	912,996	636,130	650,316
52015	Disability	-	-	6,671	6,477	1,417	14,565	14,865	13,849
52016	Medicare ER Share	626,258	38,602	230,854	75,685	33,828	1,005,227	856,667	934,765
	Total OEC's	24,953,900	1,264,570	7,113,425	2,313,340	983,231	36,628,466	32,625,739	35,959,611

Total Salaries and OEC's	68,144,073	3,926,767	23,034,404	7,533,023	3,316,190	105,954,458	99,544,459	102,013,547
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% of Local Revenues

FY 25	79.29%
FY 24	80.56%
FY 23	80.36%
FY 22	78.08%

**Capital School District
Final Budget
Salary Increases
Fiscal Year 2025**

	<u>State</u>	<u>Local</u>
Administrators	2% plus \$1875	2.00%
Custodians	2.00%	\$600
Paraprofessionals	2.00%	\$500
Secretaries	2.00%	2.50%
Teachers	2% plus \$1875	3.50%

Capital School District

Final Budget

Operating Expenses

Fiscal Year 2025

				Local - (Div II/Div III/Property Tax)	Tuition	Other Local - (Match/Minor Cap/Debt Service/Child Nutrition)	Total	FY 24 Budget	FY 24 Expenses
IBU	Description	Div I	Other State						
001	9130632A East Elementary - 338			43,264	3,968		47,232	47,232	46,536
002	9130634A South Elementary - 607			77,696			77,696	77,696	72,571
003	9130635A North Elementary - 340			43,520			43,520	43,520	43,520
004	9130636A B.T. Washington - 315			40,320			40,320	40,320	38,042
005	9130638A Fairview Elem - 273			34,944			34,944	34,944	34,253
006	9130640A Hartly Elementary - 257			32,896			32,896	32,896	32,896
007	9130642A Towne Point Elem - 329			42,112			42,112	42,112	39,120
008	9130637A School of Innovation 638			87,406	3,836		91,242	91,242	90,623
009	9130644A Willam Henry - 5th- 480			61,440	-		61,440	61,440	61,440
010	9130645A Capital Early Childhood - 129			-	237,900		237,900	237,900	227,207
011	9130633A School of Excellence - 615			84,255	2,603		86,858	86,858	82,961
012	9130648A Dover High School - 1867			298,720	7,200		305,920	305,920	405,920
013	Dance			60,000			60,000	60,000	
014	Twilight			40,000			40,000	40,000	
015	9130650A KCCS				813,140		813,140	1,192,387	1,192,387
016	Contracted Services (OT,PT)				206,690		206,690	206,690	
017	9130655A K.C. ILC				682,300		682,300	682,300	705,321
018	99900000 Board of Education			71,460			71,460	71,460	56,612
019	99900100 Legal Services			160,000			160,000	160,000	146,756
020	99900200 Strategic Planning (Facilities Master Plan)						-	-	
021	99900300 Div III/Local Salaries & OEC's		611,574	21,614,404	7,533,023	3,316,190	33,075,192	34,008,664	34,008,664
022	99910000 Communication/Marketing			20,000			20,000	20,000	20,000
023	99910010 Administration			46,676			46,676	46,676	30,481
024	99910100 Superintendent			97,597			97,597	97,597	97,400
025	99920000 Curriculum Development			368,761			368,761	368,761	205,460
026	95640 Musical Instruments			20,000			20,000	20,000	
027	95106 Strings Program			12,000			12,000	12,000	
028	95281 Translation Services			2,500			2,500	2,500	
029	99920400 Computer Replacement/Technology						-	-	
030	99920500 Professional Dev (05205)		68,480				68,480	71,807	52,272
031	99920600 Technology			141,045			141,045	141,045	106,729
032	95091 District Website			15,000			15,000	15,000	
033	95248 Emergency Notification System			15,555			15,555	15,555	
034	95B10 Technology Replacement			250,000			250,000	250,000	

		Div I	Other State	Local - (Div	Tuition	Other Local -	Total	FY 24	
IBU	Description			II/Div III/Property Tax)		(Match/Minor Cap/Debt Service/Child Nutrition)		FY 24 Budget	FY 24 Expenses
035	99920700 Athletics			241,600			241,600	241,600	300,385
036	91308 Middle Schools			59,000			59,000	59,000	
037	99920800 Drivers Ed (05142)		31,696				31,696	29,347	29,347
038	99921000 Support Services		-	80,000			80,000	80,000	80,000
039	99920200 Extra Time Match Tax (91214)		-	120,000		213,620	333,620	329,642	317,070
040	Local Match for Success Grant		-	-			-	-	
041	99921050 Prvt Placement (05181,91064)		983,462		421,484		1,404,945	577,645	577,645
042	99930200 Tuition paid to other districts (91050)				1,361,628		1,361,628	1,489,121	1,489,121
043	99930300 Special Services			50,723			50,723	50,723	50,723
044							-	-	
045	99940000 Business Office			36,636			36,636	36,636	171,220
046	Buildings Support			135,000			135,000	135,000	
047							-	-	
048	99940100 Contingency			110,000			110,000	110,000	-
049	99940200 Div I/Other State Salaries & OI	66,670,464	2,022,954				68,693,419	66,970,136	54,855,791
050	99940300 Vocational Funds (05265)						-	-	
051	91310 Dover High School		117,960				117,960	106,154	152,045
052	91308 Central Middle School		26,898				26,898	30,101	
053	91311 KCCS		2,023				2,023	1,716	
054	91312 Kent Sec ILC		9,959				9,959	6,260	
055	99940600 Insurance			265,201			265,201	195,550	194,524
056	99940700 Private Grants/School Imp		1,552,745				1,552,745	2,228,686	2,020,842
057	95243 School Imp(05244)		129,149				129,149	-	
058	99940810 District Wide Radio Communication Equipment						-	-	
059	99940900 Tuition Reimbursement		-	72,000			72,000	72,000	72,000
060	99950000 Human Resources			50,000			50,000	50,000	50,000
061	99960000 Child Nutrition	1,473,609				4,326,391	5,800,000	6,555,244	6,555,244
062	99960100 Building and Grounds			551,265			551,265	551,265	432,925
063	99960200 Energy			1,554,468			1,554,468	1,554,468	1,554,468
064	99960300 Transportation		6,963,922		80,436		7,044,358	4,882,811	7,531,741
065	99960350 Baseball/Softball Facility						-	-	
066	99960400 Transportation - Local			713,292			713,292	497,138	406,929
067	99960500 Fleet Vehicles			84,000			84,000	84,000	84,000
068	99970000 Local Debt Service					8,020,475	8,020,475	8,020,475	7,832,435
069	99970040 Technology Match Tax(91210)					250,000	250,000	250,000	256,559
070	E-Rate (98029)			54,341			54,341	54,341	
071	Technology Block Grant (05235)		188,280				188,280	190,561	
072	99970200 Minor Cap		1,318,065			474,712	1,792,777	994,488	863,516
073							-	-	
074	99970680 Resource Officers & S.S.M. (Security)			1,043,332		119,000	1,162,332	1,506,520	1,506,520

				Local - (Div II/Div III/Property Tax)	Tuition	Other Local - (Match/Minor Cap/Debt Service/Child Nutrition)	Total	FY 24 Budget	FY 24 Expenses
IBU	Description	Div I	Other State						
075	99980000 Summer School			20,000			20,000	20,000	46,520
076	99990500 Copy Center			128,752			128,752	128,752	128,752
077	99990600 Homebound	-	-	200,974	367,000	-	567,974	567,974	324,232
078	99990700 Autism Program				552,322		552,322	973,435	973,435
079									
080									
081									
082	Totals	68,144,073	14,027,167	29,352,155	12,273,529	16,720,389	140,517,314	138,215,311	126,564,536
083									
084	Available Funds	68,144,073	14,027,168	37,791,699	12,370,824	25,937,615	158,271,379	148,596,183	151,911,220
085									
086	ENDING BALANCE/RESERVE	-	1	8,439,544	97,295	9,217,226	17,754,065	10,380,872	25,346,684

Capital School District

Final Budget

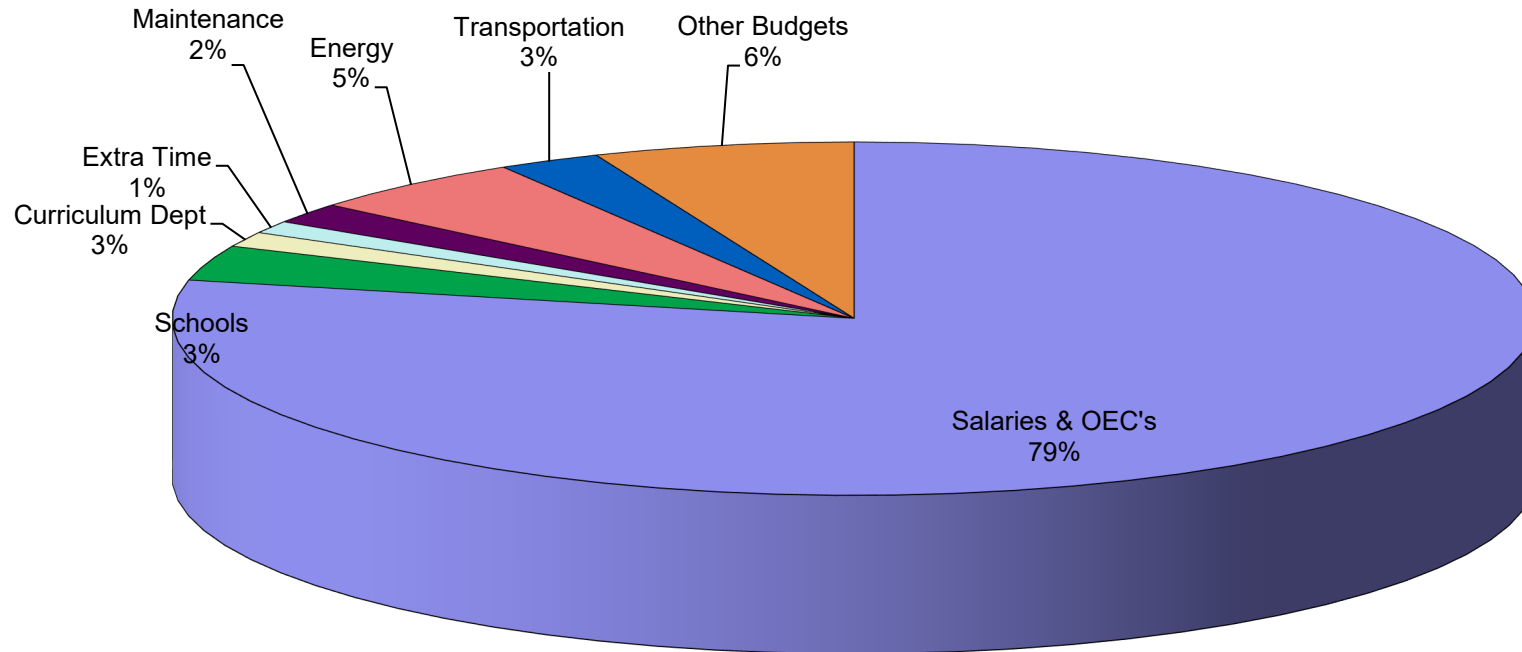
Budget Graph

Fiscal Year 2025

Percentage of Local Budgets

Salaries & OEC's	78.48%	23,034,404
Schools	3.22%	946,573
Curriculum	1.37%	403,261
Extra Time	1.14%	333,620
Maintenance	1.88%	551,265
Energy	5.30%	1,554,468
Transportation	2.43%	713,292
Other Budgets	6.18%	1,815,272

100.00% 29,352,155



Capital School District Final Budget Other Funds Fiscal Year 2025

	<u>Total</u>	<u>FY 24</u>
40554 Title I	3,898,995	3,923,537
40114 Title II - TQ	636,846	678,367
40564 IDEA (611)	1,917,539	1,794,731
40565 IDEA (619)	72,842	71,005
Title III - English Language &		
40560 Immigrant	65,194	50,054
41015 Perkins	230,906	239,920
40240 21st Century Community Lrn	440,126	440,126
40532 Title IV	465,312	454,196
Total Federal Funds	<u>7,727,760</u>	<u>7,651,936</u>

Fiscal Year 2025 Revenues **136,148,837**

Total Budget **143,876,597**



**Capital School District
Board of Education (99900000)
Final Budget
Fiscal Year 2025**

	Description	Budget
95455	Professional Development	\$15,000
95408	Miscellaneous	\$7,060
95000	Monthly Meeting Expenses	\$4,000
95457	Disciplinary Hearings	\$10,300
99533	Membership DSBA/NSBA	\$16,100
95493	Supplies and Materials	\$500
95092	Board Docs.com	\$8,500
95618	Senator Pride - SI 3	\$10,000
	Total	\$71,460

**Capital School District
Future Allocations/Reserves
Final Budget
Fiscal Year 2025**

	Balance as of 1/31/25
Turf Field Replacement	150,025.87
Band Uniforms	30,000.00
Property Purchase	47,927.40
Reserve Account	3,535,101.58

Capital School District Projected FY 24 - FY 28 Local Budget

	<u>Actual FY 24</u>	<u>Projected FY 25</u>	<u>Projected FY 26</u>	<u>Projected FY 27</u>	<u>Projected FY 28</u>
BEGINNING RESERVE	7,763,365	8,741,669	8,439,544	6,904,407	4,547,134
REVENUES:					
Local Current Expense Tax:	14,674,699	16,340,470	16,340,470	16,340,470	16,340,470
Local Choice Revenue	(616,735)	(647,572)	(679,951)	(713,949)	(749,646)
Local Charter Payments	(1,808,056)	(1,898,459)	(1,993,382)	(2,093,051)	(2,197,704)
Local Interest	888,995	871,216	435,608	435,608	435,608
Miscellaneous Local	165,918	203,185	207,249	211,394	215,622
Indirect	335,327	342,034	348,874	355,852	362,969
Division II	3,183,157	3,213,094	3,277,356	3,342,903	3,409,761
Division III	9,185,206	9,357,802	9,357,802	9,357,802	9,357,802
Tax Relief	-	-	-	-	-
Ed Sustainment Fund	1,423,878	1,406,841	1,406,841	1,406,841	1,406,841
Cash Options	-	-	-	-	-
TOTAL REVENUES	<u>27,432,389</u>	<u>29,188,611</u>	<u>28,700,867</u>	<u>28,643,870</u>	<u>28,581,723</u>
Total Available Funds	35,195,754	37,930,279	37,140,411	35,548,277	33,128,857
EXPENDITURES					
Salaries	14,865,724	17,199,904	17,715,901	18,247,378	18,794,799
OEC's	5,720,098	5,834,500	5,951,190	6,070,214	6,191,618
Travel	44,815	46,159	46,621	47,087	47,558
Contractual Services	4,274,364	4,430,311	4,518,917	4,609,295	4,701,481
Supplies and Materials	1,429,185	1,857,564	1,879,855	1,902,413	1,925,242
Capital Outlay	119,900	122,298	123,521	124,756	126,003
TOTAL EXPENDITURES	<u>26,454,085</u>	<u>29,490,736</u>	<u>30,236,004</u>	<u>31,001,143</u>	<u>31,786,701</u>
ENDING RESERVE	<u>8,741,669</u>	<u>8,439,544</u>	<u>6,904,407</u>	<u>4,547,134</u>	<u>1,342,155</u>

**Capital School District
Final Budget
Bond Notes
Fiscal Year 2025**

Year	2005		2008		2009		2009	
Rate	3.83%		4.47%		3.29%		4.91%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
25	72	3,765	45,432	254,095	57,628	350,325	13,515	50,045
26			34,074	254,095	46,103	350,325	11,057	50,045
27			22,716	254,095	34,577	350,325	8,600	50,045
28			11,358	254,095	23,051	350,325	6,143	50,045
29					11,526	350,325	3,686	50,045
30							1,229	50,045
31								
Original	30,282	75,300	2,385,190	5,081,900	2,403,107	7,006,500	513,147	1,000,900
Balance	72	3,765	113,580	1,016,380	172,885	1,751,625	44,230	300,270

Year	2011		2012		FY 2013		FY 2020	
Rate	3.62%		3.34%		2.64%		2.12%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
25	194,604	1,535,945	220,134	878,780	124,165	520,985	105,089	330,469
26	305,807	1,535,945	190,783	878,780	110,369	520,985	98,083	330,469
27	250,205	1,535,945	161,432	878,780	96,573	520,985	91,077	330,469
28	194,604	1,535,945	132,081	878,780	82,777	520,985	84,071	330,469
29	139,003	1,535,945	102,729	878,780	68,981	520,985	77,065	330,469
30	83,402	1,535,945	73,378	878,780	55,184	520,985	70,059	330,469
31	27,801	1,535,945	44,027	878,780	41,388	520,985	63,053	330,469
32			14,676	878,780	27,592	520,985	56,048	330,469
33					13,796	520,985	49,042	330,469
Original	11,314,844.20	30,718,900	5,945,260.60	17,575,600	2,876,487.84	10,419,700	1,459,960.00	6,609,375
Balance	1,195,426	10,751,615	939,240	7,030,240	620,825	4,688,865	693,588	2,974,219

Year Rate	FY 20 Continued		FY 21		FY 22		FY 23	
	2.12%		1.67%		2.28%		3.37%	
FY	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
25	21,018	330,469	266,377	938,276	356,496	868,655	76,750	227,745
26	14,012	330,469	250,707	938,276	336,691	868,655	76,750	227,745
27	7,006	330,469	235,038	938,276	316,885	868,655		
28			219,369	938,276	297,080	868,655		
29			203,700	938,276	277,275	868,655		
30			188,031	938,276	257,469	868,655		
31			172,361	938,276	237,664	868,655		
32			156,692	938,276	217,858	868,655		
33			141,023	938,276	198,053	868,655		
34			125,354	938,276	178,248	868,655		
35			109,685	938,276	158,443	868,655		
36			94,015	938,276	138,637	868,655		
37			78,346	938,276	118,832	868,655		
38			62,677	938,276	99,027	868,655		
39			47,008	938,276	79,221	868,655		
40			31,338	938,276	59,416	868,655		
41			15,669	938,276	39,611	868,655		
42					19,805	868,655		
43								
44								
45								
46								
Total	42,036	991,406	2,397,390	15,950,696	3,386,711	15,635,790		