

# Capital School District Proposed Tax Summary Fiscal Year 2025

	FY 24	FY 24	FY 25	FY 25	Increase/ (Decrease)	Revenue Change	Notes & Justification
	Actual Rate	Actual Revenue (\$)	Proposed* Rate	Proposed Revenue (\$)			
Current Expense	1.2400	17,330,380	0.2409	19,063,418	(0.9991)	10%	Average growth is 1.76%. 8.24% is the additional revenue beyond FY 24 collection.
Debt Service	0.5300	7,407,340	0.0953	7,537,709	(0.4347)	2%	Estimated revenues to cover expenditures for the year The State increased the amount allocated to us and we had to match it
Minor Cap	0.0273	380,927	0.0060	474,705	(0.0213)	25%	at 40% - \$474,705.
Technology Maintenance	0.0180	251,570	0.0032	255,000	(0.0148)	1%	Estimated revenues to cover expenditures for the year
Extra Time Match	0.0150	209,642	0.0027	213,000	(0.0123)	2%	Estimated revenues to cover expenditures for the year
Reading and Math Specialist			0.0036	283,000	0.0036		Estimated revenues to cover expenditures for the year
Reading Interventionist	0.0041	57,851	0.0007	55,383	(0.0034)	-4%	Estimated revenues to cover expenditures for the year
Substitute Teacher			0.0007	55,383	0.0007	New	Estimated revenues to cover expenditures for the year
Opportunity Fund Match	-		-		-		
Tuition	0.5900	8,245,907	0.1258	9,955,465	(0.4642)	21%	Estimated revenues to cover special education expenditures for the year - FY 24 expenditure was \$9.6 million
<b>Total</b>	<b><u>2.4244</u></b>	<b><u>33,883,616.306</u></b>	<b><u>0.4789</u></b>	<b><u>37,893,063</u></b>	<b><u>(1.9455)</u></b>	12%	
<b>Option</b>							
Enhanced MCI			0.0047	369,579		New	The State allocated additional Minor Cap funds over the regular annual amount and we were allowed to match it 40% - \$369,579
<b>Total with Option</b>		<b><u>33,883,616.306</u></b>	<b><u>0.4836</u></b>	<b><u>38,262,642</u></b>		12.924%	

\*The significant rate reduction from FY 24 to FY 25 is as a result of reassessment values and helps us comply within 10% cap of prior year collections of Current Expense.

Whole District

2025 Assessed \	7,911,860,000.00
2024 Assessed \$	1,397,611,300