

NICHOLAS COUNTY BOARD OF EDUCATION
Office of the Superintendent
395 West Main Street
Carlisle, Kentucky 40311

*******REQUEST FOR PROPOSAL*******

Name of Institution Making Proposal: _____

Reference Number: School System Depository Proposal 2026-2028

Closing Time of Bid: Friday, May 8, 2026 at 10:00 a.m. EST

Accounts: Board of Education Accounts and School Activity Accounts

Date of Board Action: Monday, May 18, 2026 at 6:00 p.m. EST

Proposal Conditions

1. Proposals will be accepted until Friday, May 8, 2026 at 10:00 a.m. EST at the Board of Education office located at 395 West Main Street, Carlisle, Kentucky.
2. Proposals will be opened and evaluated at the time of closing and final approval of the successful proposal will be given at the regular meeting of the Board on Monday, May 18, 2026 at 6:00 p.m. EST.
3. All proposals are to be submitted for consideration in a plain envelope with "Bank Depository Proposal" written in the lower left-hand corner of the envelope.
4. In order for the proposal to receive consideration, a duly authorized representative of the banking institution must be present or available by phone for questions, at the proposal opening.
5. An officer or agent of the banking firm who is legally authorized to obligate the firm must sign the proposal form. All quotations must be in ink or typewritten.
6. All proposals shall be final and effective from the date of opening unless otherwise specified in special conditions of proposal and no proposal may be withdrawn after proposal deadline.
7. At the proposal opening, all firms submitting proposals will receive copies of all other proposals submitted.
8. The Board of Education shall make the final decision regarding the awarding of a contract or proposal. The results of all proposals shall be recorded in the official minutes of the Board.
9. Proposals, to receive consideration, must be received by 10:00 a.m. EST on Friday, May 8, 2026
10. The Board of Education reserves the right to reject any and all proposals.
11. The banking firm shall not add any additional information other than that which is required in the proposal form. It shall not substitute any other method for calculating the interest to be paid the Board of Education on any accounts.
12. The bank selected as the depository for the Board of Education shall agree to abide by its agreement for the period of July 1, 2026 and extending through June 30, 2028. The bank also agrees to provide sufficient time for the transfer of funds shall another banking firm secure the proposal.

FORM A (REQUIRED)
NICHOLAS COUNTY BOARD OF EDUCATION
REQUEST FOR PROPOSAL

- I. The Nicholas County Board of Education is accepting proposals from financial institutions to serve as official depository for the fiscal years 2026-2027 and 2027-2028.
- II. Proposals will be received until 10:00 a.m. EST on Friday, May 8, 2026 at the Office of the Superintendent, 395 West Main Street, Carlisle, Kentucky, and a contract will be awarded at the regular meeting of the Board of Education held on Monday, May 18, 2026 at 6 p.m. EST.
- III. Signed statements may be attached to this proposal form if the banking firm feels that clarification is necessary for proper interpretation.
- IV. The depository contract shall include all operating accounts of the Nicholas County Board of Education.
- V. Proposals:

- 1. We agree to pay Nicholas County Board of Education an interest rate on Accounts and Certificates of Deposit according to the following schedule:

A.	Maturity	Minimum Balance (or) Amount	Percent per Annum
	1-31 Days	_____	_____
	32-90 Days	_____	_____
	91-181 Days	_____	_____
	182 Days but less than 12 months	_____	_____
	12 months but less than 18 months	_____	_____
	18 months but less than 24 months	_____	_____
	Money Market Acct.	_____	_____
	Super Now Account	_____	_____
	Now Account	_____	_____
	Other Regular Savings	_____	_____

Note any terms or special provisions:

B. Please indicate by stating "yes" or "no" whether any other special investment device offered by your bank is available to the Nicholas County Board of Education during the terms of this agreement. If "yes" attach a sheet, Page 3, title "Special Conditions" stating what is available and the terms thereof.

YES _____ NO _____

2. In the event the Nicholas County Board of Education needs to borrow funds, we, if selected as the official depository, agree to extend to the Board at the following rate per annum:

\$50,000 or less _____ rate per annum,
\$50,000-\$99,999 _____ rate per annum,
\$100,000 or more _____ rate per annum,

3. Other services your bank would provide, if selected as the official depository. (Please explain in detail.)

Would you provide credit card services to the Nicholas County Board of Education?

YES _____ NO _____ APR _____

4. A bond will be executed and/or security provided, by our bank, covering the Nicholas County Board of Education in the amount to be approved by the State Department of Education.

*****SHOULD YOU NEED ADDITIONAL SPACE, PLEASE ATTACH ALL ADDITIONAL PAGES TO ORIGINAL DOCUMENT AND MARK THE TOTAL NUMBER OF PAGES OF YOUR BID*****

The undersigned agrees, if this proposal is accepted within the specified time, to provide all services and prices upon which we have quoted, in accordance with the Invitation to Bid.

Bank: _____

By: _____

Title: _____

Date: _____