



2026-2027 Budget Update

FINANCE COMMITTEE MEETING
MARCH 17, 2026



▼ **2025-2026**

▼ **Belonging Initiative**

The collective work, progress, and feedback associated with our Belonging initiative has informed the next steps for the 2025-2026 school year.

RTSD will accomplish the following:

- Continue an emphasis on fostering a districtwide identity of belonging and dignity through PD and climate surveys
- Provide professional development with all staff through the Dignity Framework and the Science of Positive Psychology
- Continue to recruit and retain a talented workforce that is reflective of the diversity of the Radnor Township SD student body.
- Review and implement where appropriate Human Resources Audit recommendations from the 2025 PASBO Audit

▼ Wellness Initiative

RTSD administration has continued to collect feedback from all stakeholder groups to evaluate progress and establish future plans.

RTSD will accomplish the following:

- Implement an SEL-based student diagnostic tool
- Monitor digital wellness efforts, determine and implement next steps
- Engage a K-12 Social-Emotional Learning (SEL) Audit
- Implement and monitor the long-term RTSD Facilities plan
- Continue the Ithan Project Timeline

▼ Achievement Initiative

RTSD administration has continued to collect feedback from all stakeholder groups to evaluate progress and establish future plans.

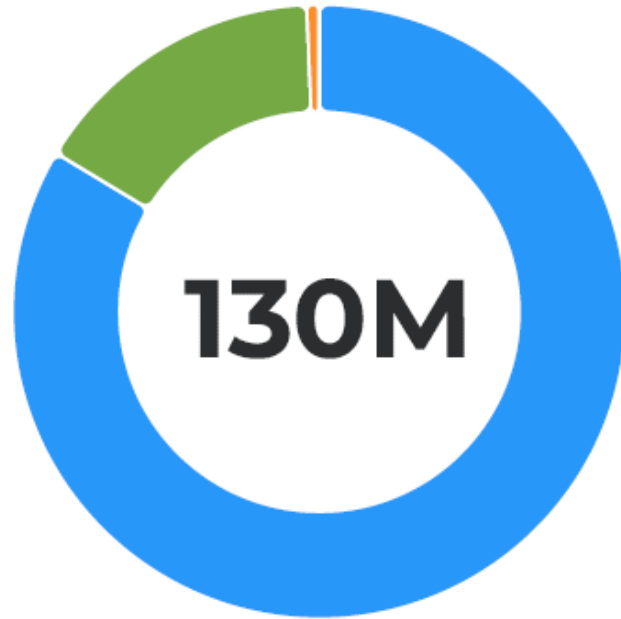
RTSD will accomplish the following:

- Implementation of K-5 Into Reading by HMH
- Implementation of K-5 IDS+ and the new STEELS standards
- Continued investment in Structured Literacy Professional Development
- Implementation of *Art of Teaching* – Instructional Best Practices PD Plan
- Engage in a K-12 Special Education Audit
- Engage in a K-12 Library Audit
- Engage in a 6-12 Integrated Programs Audit
- Implement recommendations from the High Performing MS and HS Study

General Fund Comprehensive Summary

Category	2025-2026 Budget	2026-2027 Budget
Beginning Fund Balance	\$33,076,655	\$33,076,655
Revenues		
REVENUE FROM LOCAL SOURCE	\$104,487,478	\$108,751,877
REVENUE FROM STATE SOURCE	\$19,628,501	\$20,411,896
REVENUE FROM FEDERAL SOURCE	\$872,214	\$831,571
OTHER FINANCING SOURCES	\$10,000	\$35,000
Total Revenues	\$124,998,193	\$130,030,344
Expenditures		
WAGES/SALARIES	\$54,420,232	\$56,382,455
EMPLOYEE BENEFITS	\$35,547,264	\$37,387,616
PROFESSIONAL AND TECH SERVICES	\$7,032,659	\$7,858,804
PURCHASED PROPERTY SERVICES	\$1,365,789	\$1,323,766
OTHER PURCHASED SERVICES	\$6,030,929	\$6,701,764
SUPPLIES	\$3,996,205	\$4,242,553
EQUIPMENT/FURNITURE	\$332,000	\$302,000
OTHER OBJECTS	\$5,615,239	\$7,067,163
OTHER USES OF FUNDS	\$10,657,877	\$9,507,580
Total Expenditures	\$124,998,193	\$130,773,701
Total Revenues Less Expenditures	-	-\$743,357
Ending Fund Balance	\$33,076,655	\$32,333,298

2026-27 Revenues by Source



● REVENUE FROM LOCAL SOURCE	\$108,751,877	83.64%
● REVENUE FROM STATE SOURCE	\$20,411,896	15.70%
● REVENUE FROM FEDERAL SOURCE	\$831,571	0.64%
● OTHER FINANCING SOURCES	\$35,000	0.03%

General Fund Revenue

Revenue Budget Highlights

- Real estate tax revenue includes the following:
 - 97% current tax collection assumption
 - Assessed property values adjusted from Delaware County data (\$6.49B to \$6.53B) - \$737k rev. increase
 - **3.5% increase in millage rate from 15.7965 to 16.3494 mills**
- Other local revenue:
 - \$100k increase real estate transfer taxes due to current market and collection data
 - \$200 decrease in interest earnings due to projected rate decreases (will evaluate further)
- State revenues budgeted to current year allocations
 - Increase in pension (PSERS) and Social Security/Medicare reimbursement based on salaries
 - Includes PCCD grant funding and \$50k increase in Ready to Learn funds
- Federal revenues
 - Title allocations level budgeted to current year allocations
 - Continued monitoring of federal funding changes

PA State Budget

- 5.4% general fund spending increase (\$53.2 billion)
 - \$526m sent to schools deemed inadequately funded (adequacy funding)
 - Includes minimum amount for each district in Ready To Learn allocation - \$50k for RTSD
 - \$50m through basic education formula - \$30,522 for RTSD
- \$50m allocated for special education funding - \$17,205 for RTSD
- Continue funding universal breakfast program
- \$125m investment in school facilities improvement grants
- \$100m in safety/security grants



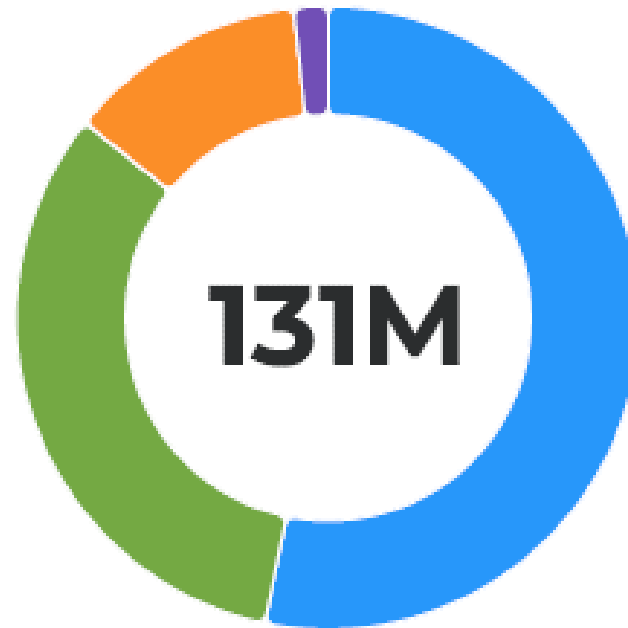
Federal Funding

Federal Source	Description	2026-27 Budget Estimate
Title I	Improving basic programs	\$249,979
Title II	Supporting effective instruction	\$66,393
Title III	Language instruction for EL students	\$22,247
Title IV	Student Support and Academic Enrichment	\$21,952
IDEA	Individuals with Disabilities Education Act (passed through DCIU as local funding source)	\$600,000
Medical Access	Reimbursement of Medicaid eligible costs	\$206,000
Total General Fund		\$1,166,571

General Fund Expenditures

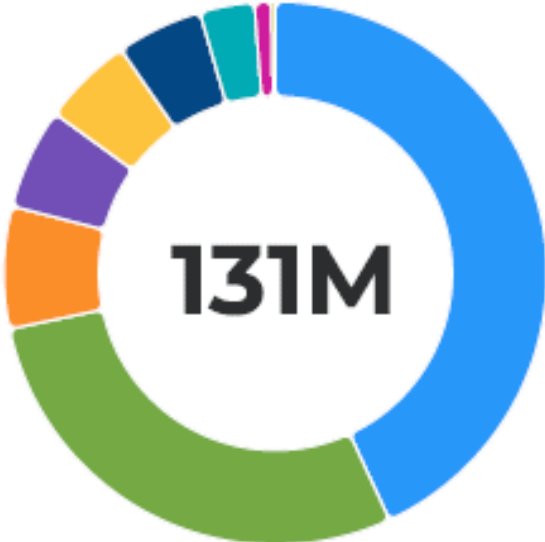
Category	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2026-2027 Budget
WAGES/SALARIES	\$47,874,079	\$50,300,224	\$52,374,826	\$54,420,232	\$56,382,455
EMPLOYEE BENEFITS	\$31,105,931	\$31,131,959	\$33,057,394	\$35,547,264	\$37,387,616
PROFESSIONAL AND TECH SERVICES	\$5,895,643	\$6,198,144	\$6,991,982	\$7,032,659	\$7,858,804
PURCHASED PROPERTY SERVICES	\$1,741,148	\$1,456,193	\$1,062,095	\$1,365,789	\$1,323,766
OTHER PURCHASED SERVICES	\$6,446,753	\$6,200,901	\$6,650,166	\$6,030,929	\$6,701,764
SUPPLIES	\$3,183,424	\$3,549,181	\$3,485,591	\$3,996,205	\$4,242,553
EQUIPMENT/FURNITURE	\$455,887	\$178,583	\$106,076	\$332,000	\$302,000
OTHER OBJECTS	\$3,193,645	\$4,137,405	\$4,018,835	\$5,615,239	\$7,067,163
OTHER USES OF FUNDS	\$12,243,247	\$13,054,818	\$19,187,888	\$10,657,877	\$9,507,580
Total Expenditures	\$112,139,757	\$116,207,409	\$126,934,853	\$124,998,193	\$130,773,701

2026-27 Expenditures by Major Function



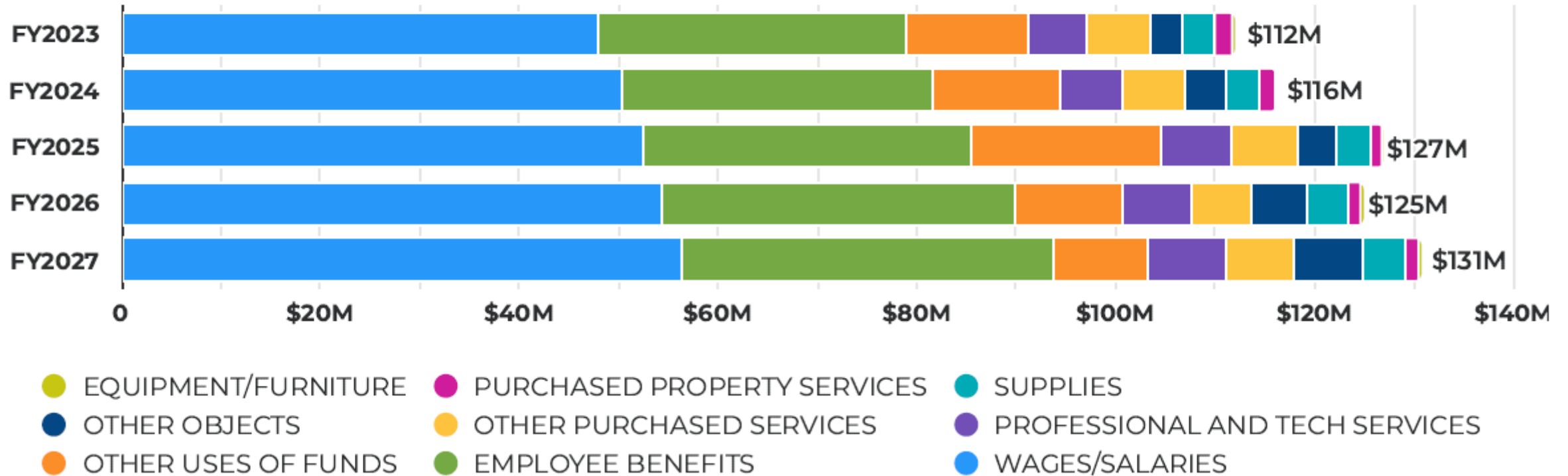
● INSTRUCTION	\$69,661,531	53.27%
● SUPPORT SERVICES	\$42,510,445	32.51%
● OTHER	\$16,252,162	12.43%
● OPERATION OF NONINSTRUCTION SERVICES	\$2,349,563	1.80%

2026-27 Expenditures by Major Object



● WAGES/SALARIES	\$56,382,455	43.11%
● EMPLOYEE BENEFITS	\$37,387,616	28.59%
● OTHER USES OF FUNDS	\$9,507,580	7.27%
● PROFESSIONAL AND TECH SERVICES	\$7,858,804	6.01%
● OTHER OBJECTS	\$7,067,163	5.40%
● OTHER PURCHASED SERVICES	\$6,701,764	5.12%
● SUPPLIES	\$4,242,553	3.24%
● PURCHASED PROPERTY SERVICES	\$1,323,766	1.01%
● EQUIPMENT/FURNITURE	\$302,000	0.23%

2027 Budgeted and Historical Expenditures by Major Object



Expenditure Budget Highlights

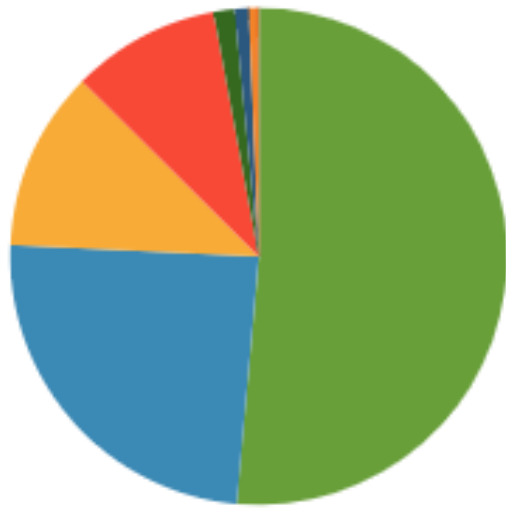
- Total increase of \$5.7m from 2025-26 budget (4.6% increase)
- Salaries
 - Overall salary increase of 3.6% which includes current contractual increases included while maintaining current class size recommendations
 - Includes budgeted supplemental increases
- Benefits
 - Medical benefits increased 6.7%
 - Increase to prescription of 4.8%
 - Final look rates may require an adjustment (more likely for medical)
 - PSERS pension employer rate decreased from 34.00% to 33.59%

Salary Allocation



- INSTRUCTIONAL ASSISTANT W... **(Budgeted)** \$3,040,631 (5.42%)
- SERVICE WORK WAGES **(Budgeted)** \$3,280,281 (5.85%)
- OPERATIVE AND LABORER WAG... **(Budgeted)** \$2,934,062 (5.23%)
- CRAFTS AND TRADES WAGES **(Budgeted)** \$1,337,988 (2.39%)
- OFFICE / CLERICAL **(Budgeted)** \$2,651,495 (4.73%)
- PROFESSIONAL - OTHER **(Budgeted)** \$1,718,593 (3.06%)
- TEACHER SALARIES **(Budgeted)** \$35,422,262 (63.17%)
- OFFICIAL / ADMINISTRATIVE... **(Budgeted)** \$5,692,078 (10.15%)

Benefit Allocation



- RETIREMENT (Budgeted) \$19,376,206 (51.43%)
- GROUP INSURANCE (Budgeted) \$9,158,671 (24.31%) - inc. medical
- SOCIAL SECURITY (Budgeted) \$4,401,675 (11.68%)
- HEALTH BENEFITS (Budgeted) \$3,641,306 (9.66%) - inc. RX
- WORKERS COMP (Budgeted) \$512,681 (1.36%)
- OTHER EMPLOYEE BENEFITS (Budgeted) \$347,194 (0.92%)
- TUITION REIMB (Budgeted) \$220,000 (0.58%)
- UNEMPLOYMENT COMP (Budgeted) \$20,000 (0.05%)

Recommended Class Sizes



Average Elementary Class Sizes

Based on October 2024 Enrollment reports from the Office of Teaching and Learning

	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
K	19	18	17	18	19
1	19	20	19	18	19
2	20	18	18	18	18
3	18	19	18	19	18
4	20	22	21	21	20
5	23	24	23	23	21

**Class Size Recommendations March 1990 and March 1991:*

K-3: Preferably below 20, no higher than 21; 4-5: Average of 22, no higher than 25

Teaching and Learning

- Professional Development for MTSS and Social Emotional Learning
- Continue belonging initiative and PD opportunities
- Instructional Best Practices PD
- Structured Literacy PD
- Updated textbooks for social studies, RHS health, and world languages

Technology

- Ongoing 1:1 device offerings for personalized learning
- Continuation of prior initiatives
- Upgraded phone system and server upgrades from technology fund budget reserves

Buildings and Grounds

- Budget aligned to needs to maintain buildings and provide a clean, safe, and welcoming environment for students and staff
- Adjustments in utilities to reflect increased rates to current utilization
- Address infrastructure needs through operating budget or capital reserve

Pupil Services

- Funding for curriculum resources that strengthen and support in-house programs and belonging
- Anticipated student placements to ensure FAPE
- Contracted services for services, consultation, and behavioral support.



Expenditure Budget – Other categories

- All departmental budget requests included in non salary and benefit accounts
- Debt service - **\$9,338,371**
 - Existing debt service budgeted as scheduled
 - Added new debt payments for 2025 Series (third borrowing for Ithan project)
- Fund Transfers - **\$4,293,191**
 - Curriculum fund transfer: \$1,458,857
 - Technology fund transfer: \$1,250,807
 - Swim fund transfer: \$25,000
 - Capital reserve fund transfer: \$1,558,527 includes future 2027 Ithan debt (**\$958,527**) and transportation vehicles (\$600,000)
- Budgetary reserve/contingency - **\$2,620,600**
 - 10 FTE positions for WATCH/contingency: \$1,100,000
 - **\$1.02m** for 2026 Ithan debt (fourth borrowing for project)
 - \$500k for Administration building upgrades

	Actual STEP 1	Actual STEP 2	Actual STEP 3	Estimated STEP 4	Estimated STEP 5	TOTAL
Available for Projects	\$9,422,165	\$9,807,089	\$9,816,098	\$22,632,663	\$22,702,000	\$74,380,015
Settlement	December 07, 2023	December 05, 2024	December 11, 2025	September, 2026	March, 2027	
BQ Status	Bank Qualified	Bank Qualified	Bank Qualified	Non-Bank Qualified	Non-Bank Qualified	
Term	30 years	30 years	30 years	30 years	30 years	



7	8	9	10	11	12	13	14	15
Fiscal Year Ending	Existing Local Effort	Annual Local Effort [2]	Annual Local Effort [2]	Annual Local Effort [2]	Est. Annual Local Effort [1][2]	Est. Annual Local Effort [1][2]	Ending Net Local Effort	Millage Equivalent [3]
6/30/2024	7,449,681						7,449,681	
6/30/2025	7,449,539	612,726	85,451				8,147,716	0.11
6/30/2026	7,454,339	515,969	444,338	85,911			8,500,556	0.06
6/30/2027	7,437,908	515,781	444,088	488,175	568,511		9,454,462	0.16
6/30/2028	7,443,712	515,594	443,838	488,025	1,252,813	1,201,815	11,345,796	0.31
6/30/2029	7,444,038	515,406	443,588	487,875	1,252,538	1,257,213	11,488,637	0.01
6/30/2030	7,553,584	515,188	443,338	487,725	1,252,263	1,256,938	11,509,034	0.02
6/30/2031	7,857,926	514,938	443,088	487,575	1,251,988	1,256,663	11,812,176	0.05
6/30/2032	7,545,917	514,688	442,863	487,375	1,251,713	1,256,388	11,498,942	
6/30/2033	7,652,862	514,438	442,663	487,125	1,251,438	1,256,113	11,604,637	
6/30/2034	7,543,257	514,188	442,463	486,875	1,251,163	1,255,838	11,493,782	
6/30/2035	4,709,701	513,931	442,263	486,625	1,250,888	1,255,563	8,658,970	
6/30/2036	4,705,325	513,669	442,063	486,375	1,250,613	1,255,288	8,653,331	
6/30/2037	4,704,800	513,406	441,863	486,125	1,250,338	1,255,013	8,651,544	
6/30/2038	4,709,300	513,144	441,663	485,875	1,250,063	1,254,738	8,654,781	
6/30/2039	4,707,200	512,881	441,463	485,625	1,249,788	1,254,463	8,651,419	
6/30/2040	4,708,300	512,619	441,263	485,375	1,249,513	1,254,188	8,651,256	
6/30/2041	4,707,300	512,356	441,063	485,125	1,249,238	1,253,913	8,648,994	
6/30/2042		998,969	1,009,263	855,375	2,085,313	1,929,525	6,878,444	
6/30/2043		1,001,669	1,010,363	850,750	2,086,363	1,929,925	6,879,069	
6/30/2044		997,925	1,010,066	855,125	2,084,663	1,932,988	6,880,766	
6/30/2045		1,001,863	1,008,356	848,500	2,085,075	1,938,438	6,882,231	
6/30/2046		998,313	1,010,513	850,875	2,082,463	1,936,275	6,878,438	
6/30/2047		1,002,838	1,006,534	852,000	2,086,550	1,931,638	6,879,559	
6/30/2048		1,000,300	1,010,850	851,875	2,087,063	1,929,388	6,879,475	
6/30/2049		1,000,700	1,008,338	850,500	2,084,000	1,938,975	6,882,513	
6/30/2050		998,900	1,009,444	852,750	2,087,088	1,930,400	6,878,581	
6/30/2051		999,763	1,009,063	853,500	2,086,050	1,933,663	6,882,038	
6/30/2052		998,150	1,013,625	847,875	2,085,750	1,933,350	6,878,750	
6/30/2053		998,925	1,012,750	850,750	2,085,913	1,929,463	6,877,800	
6/30/2054		1,001,813	1,009,625	851,875	2,081,400	1,936,588	6,881,300	
6/30/2055				2,859,750	2,081,938	1,939,313	6,881,000	
6/30/2056					5,014,200		6,937,250	
6/30/2057						6,940,763	6,940,763	
6/30/2058								
6/30/2059								
6/30/2060								
TOTAL	115,784,690	21,841,044	20,296,139	21,319,286	52,286,686	53,457,865	284,985,710	0.72

PRE ACT 1

YEAR	MILLAGE	MILLAGE INCREASE	% MILLAGE INCREASE
1993-94	337.2	27.3	8.80%
1994-95	364.3	27.1	8.00%
1995-96	391	26.7	7.30%
1996-97	412.1	21.1	5.40%
1997-98	430.9	18.8	4.60%
1998-99	455.5	25.4	5.70%
1999-00	477.9	22.4	4.90%
2000-01*	12.91	Reassessment	
2001-02	13.5	0.59	4.57%
2002-03	14.17	0.67	4.96%
2003-04	14.92	0.75	5.29%
2004-05	15.64	0.72	4.83%
2005-06	16.41	0.77	4.92%

* - Countywide reassessment year

POST ACT 1 of 2006

YEAR	MILLAGE	MILLAGE INCREASE	% MILLAGE	Act 1 Index
2006-07	17.367	0.957	5.83%	3.90%
2007-08	18.2359	0.8689	5.00%	3.40%
2008-09	19.5118	1.2759	7.00%	4.40%
2009-10	20.2731	0.7613	3.90%	4.10%
2010-11	20.8611	0.588	2.90%	2.90%
2011-12	21.1439	0.2828	1.36%	1.40%
2012-13	21.8227	0.6788	3.21%	1.40%
2013-14	21.7122	(0.1105)	-0.51%	1.70%
2014-15	21.7122	0	0.00%	2.10%
2015-16	22.1247	0.4125	1.90%	1.90%
2016-17	22.9262	0.8015	3.62%	2.40%
2017-18	23.6199	0.6937	3.03%	2.50%
2018-19	24.1867	0.5668	2.40%	2.40%
2019-20	24.9181	0.7314	3.02%	2.30%
2020-21	25.5659	0.6478	2.60%	2.60%
2021-22*	13.9224	(11.6435)	1.90%	2.60%
2022-23	14.2371	0.3147	2.26%	3.40%
2023-24	14.6329	0.3958	2.78%	4.10%
2024-25	15.2109	0.5780	3.95%	5.30%
2025-26	15.7965	0.5856	3.85%	4.00%

Comparative Tax Information - 2025

	Market Value	Common Level Ratio	Assessed Value	Millage Rate	Annual R/E Tax	Difference to RTSD	% Residential Tax Base
Radnor Township	\$1,000,000	61.35%	\$613,497	15.2109	\$9,332		81.7%
Wallingford-Swarthmore	\$1,000,000	61.35%	\$613,497	30.3144	\$18,598	\$9,266	93.8%
Tredyffrin/Easttown	\$1,000,000	33.90%	\$338,983	28.3373	\$9,606	\$274	75.8%
Lower Merion	\$1,000,000	32.89%	\$328,947	33.9110	\$11,155	\$1,823	80.1%
Upper Merion	\$1,000,000	32.89%	\$328,947	22.7200	\$7,474	(\$2,132)	39.8%

Taxation Options

1% tax increase/decrease = \$1m

Millage Increase (%)	Total Revenue	Total Expense	Difference	Impact on Average Taxpayer (assessed value of \$734,038)
2.0%	\$128,527,979	\$130,773,701	(\$2,245,722)	\$232
3.0%	\$129,529,556	\$130,773,701	(\$1,244,145)	\$348
3.5%	\$130,030,344	\$130,773,701	(\$743,357)	\$409

Act 1 Index

	Actual				Forecast			
	19-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31
Base Index	3.0%	5.3%	4.0%	3.5%	3.2%	3.3%	3.3%	3.1%
SAWW	3.3	5.6	3.7	3.4	3.5	3.7	3.5	3.3
ECI	2.6	4.9	4.3	3.5	2.9	3.0	3.2	2.9

Note: SAWW is Pennsylvania statewide average weekly wage. ECI is national employment cost index for elementary/secondary school employees. The rate for 19-24 represents an average of the index from FY 2018-19 to FY 2023-24.

Source: Pennsylvania Department of Education through FY 2026-27, projected by the IFO after.



Items to Review



- Short and long-term economic conditions
 - State budget and financial situation
 - Federal direction and impact – ok for 2026
 - Interest rates and inflation
 - Stock market and impact on PSERS investments
- Industry staffing shortages and pipeline concerns
- Overall financial health of the District and impact on bond rating
- Continued internal review of budget prior to final approval
 - Staffing and benefits reviews
 - Departmental budget reviews
 - Contingency positions

February 10 Finance Committee – Preliminary Budget

March 17 Finance Meeting – Budget Update

April 7 Finance Committee – Proposed Final Budget Review

April 21 Board Meeting – Proposed Final Budget Approval

May 12 Finance Committee – Final Budget Review

May 26 Board Meeting – Final Budget Approval

Budget Calendar

<https://www.rtsd.org/people/departments/business>



RADNOR TOWNSHIP SCHOOL DISTRICT

2026-2027

GENERAL FUND PRELIMINARY BUDGET



135 South Wayne Avenue
Wayne, PA 19087

www.rtsd.org



Questions?