

2026-27 School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2025-26 School Year	Budget Proposed for the 2026-27 School Year	Contingency Budget for the 2026-27 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 23,127,669	\$ 23,862,837	\$ 23,671,721										
Increase/Decrease for the 2026-27 School Year		\$ 735,168	\$ 544,052										
Percentage Increase/Decrease in Proposed Budget		3.18%	2.35%										
Change in the Consumer Price Index		2.63%											
A. Proposed Levy to Support the Total Budgeted Amount	\$ 6,176,351	\$ 6,367,467											
B. Levy to Support Library Debt, if Applicable	\$0	\$0											
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 6,176,351	\$ 6,367,467	\$ 191,116										
F. Total Permissible Exclusions	\$ 395,087	\$ 440,187											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 5,781,264	\$ 5,927,280											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 5,781,264	\$ 5,927,280											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0											
Administrative Component	\$ 2,764,860	\$ 2,948,148	\$ 2,878,710										
Program Component	\$ 15,710,011	\$ 16,372,831	\$ 16,351,153										
Capital Component	\$ 4,652,798	\$ 4,541,858	\$ 4,441,858										
<p>* Should the proposed budget be defeated, pursuant to Section 2023 Education Law, the contingency budget shows the elimination of the capital outlay project, the elimination of any proposed staffing increases and the reduction in supplies and materials and discretionary software.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Bus Purchase Proposition</td> <td style="text-align: right;">\$ 509,000</td> </tr> <tr> <td>Capital Reserve Fund</td> <td style="text-align: right;">\$ 250,000</td> </tr> <tr> <td> </td> <td style="text-align: right;">\$</td> </tr> <tr> <td> </td> <td style="text-align: right;">\$</td> </tr> </tbody> </table>			Description	Amount	Bus Purchase Proposition	\$ 509,000	Capital Reserve Fund	\$ 250,000		\$		\$
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Capital Reserve Fund	\$ 250,000												
	\$												
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*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed for the 2026-27 School Year
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Estimated Basic STAR Exemption Savings ¹	\$ 386
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The annual budget vote for the fiscal year 2026-27 by the qualified voters of the Waterville school district, Oneida County, New York, will be held at Jr/Sr High School Cafeteria, 381 Madison Street, Waterville, NY 13480 school(s) in said district on Tuesday, May 19, 2026 between the hours of 10:00am and 8:00pm at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.