



2026-2027 Final Budget Presentation
April 29, 2026

Board Members & Administration

Ms. Christina Hoggan – President

Mr. James Ivins – Vice President

Mr. Andrew Rochester

Mrs. Coby Sikorski

Mrs. Alicia Stevens

Mr. Scott Heino, Superintendent

Dr. Scott Hogan, Business Administrator

The Process

September-December - The budget is developed by department.

December- BA builds rough draft of budget based on department budgets.

January/February - Administration meets with the BOE in subcommittee to discuss the details of each departmental budget.

February/March - Superintendent and BA meet with BOE Finance Committee to discuss the details of the entire budget.

March - Preliminary Budget is presented to full board and public at monthly BOE meeting.

Budget Calendar

Wednesday, March 18, 2026 – Preliminary budget presentation, discussion, and approval for submission to the Burlington County Department of Education (BCDOE).

Friday, March 27, 2026 – Deadline to submit board approved preliminary budget to Burlington County Office of Education.

Monday, April 20, 2026 – Deadline for county DOE to approve the preliminary budget.

Wednesday, April 29, 2026 - Public hearing of the 2026-2027 School Year Budget.

Budget Highlights



Continued support for the implementation of our MTSS



Support of School Climate Initiative and implementation of the new Code of Conduct



Expanding our preschool to 7 classrooms



Ongoing 5-Year Curriculum Review Process



Maintained all student programs and activities



Funding to Support Our Summer Camp & ESY Programs

Budget Challenges

Decrease in
State Aid

Loss of Title
Funding

Increased
Costs

Annual
Increases in
Salaries and
Benefits

Health Benefits

\$485,965

Salaries




\$376,949

Utilities

\$94,794



Overall Budget Reduction

In addition to the personnel reductions, the Administrative Team  was able to reduce departmental budgets  by more than 10%. 

\$416,194
SAVINGS

Reduction of Positions - Attrition

- CST Member (Social Worker)
- Interventionist
- Grade Level Teacher (5th Grade)
- Grade Level Teacher (6th Grade)
 - Departmentalization
- Special Education Teacher

Reduction of Positions - Financial

Grade Level Teacher - Kindergarten

Grade Level Teacher - 1st Grade

Special Education Teacher

HPE Teacher

Secretary

Custodian

Administrator

District Initiative



Improving School Climate

- Revision and implementation of a new student Code of Conduct.
- Multi-year initiative for a positive environment.



Introducing: Dean of Students

- New 10-month position.
- Replacing a 12-month administrator as part of the strategic budget process.

Dean of Students - Key Responsibilities

- Focuses on **student behavior and discipline**
- Manages **attendance and truancy issues**
- Investigates and resolves **student conflicts**
- Works closely with **students and families**
- Promotes **positive school culture and climate**
- Often runs **behavior intervention programs**

Student Enrollment

(Projected 9/1/2026 based on 3/18/26 enrollment)

GRADE LEVEL	NUMBER OF STUDENTS	NUMBER OF SECTIONS	AVERAGE CLASS SIZE
K	65 (estimate)	3	22
1	68	3	23
2	81	4	21
3	91	4	23
4	81	4	21
5	84	4	21
6	95	4	24

The History of Our State Aid

School Year	\$ Amount	\$ Increase/ (Decrease)	% Increase/ (Decrease)
2026-2027	\$3,145,808	\$(97,243)*	(3%)*
2025-2026	\$3,243,101	\$(100,302)*	(3%)*
2024-2025	\$3,343,403	\$(173,857)	(4.9%)
2023-2024	\$3,517,260	\$(94,632)	(2.62%)
2022-2023	\$3,611,892	\$313,109	9.49%
2021-2022	\$3,298,783	\$541,038	19.62%
2020-2021	\$2,757,745	\$100,450	3.78%

*= Limited to a 3% reduction due to NJDOE imposed temporary limitation on reductions to state aid.

Revenue Breakdown

Category	2025-26	2026-27	\$ Diff.	% Diff
Local Tax Levy	\$10,213,696	\$10,675,724	\$462,028	4.52%
State Aid	\$3,243,101	\$3,145,808	\$(97,243)	(3%)
Tuition	\$0	\$0	\$0	0%
Miscellaneous (Bank Interest, Solar Panels & Building Rentals)	\$232,900	\$205,008	\$(27,892)	(11.97%)
Fund Balance	\$422,365	\$469,453	\$47,088	11.14%
Withdrawal from Capital Reserve	\$90,000	\$291,000	\$201,000	N/A
Withdrawal from Maintenance Reserve	\$26,300	\$124,750	\$98,450	N/A
Total	\$14,228,362	\$14,911,743	\$683,381	4.8%

Expenditures

Category	2026-2027	% of Budget
<i>Salaries</i>	\$8,315,387	55.76%
<i>Benefits</i>	\$2,663,359	17.86%
<i>Utilities (Gas, Water, Electric, & Sewer)</i>	\$267,500	1.79%
<i>Student Services</i>	\$1,486,648	9.97%
<i>Transportation</i>	\$541,441	3.63%
<i>Operational/Facilities/etc</i>	\$1,221,658	8.19%
<i>Capital/Maint. Reserve</i>	\$415,750	2.8%
Total	\$14,911,743	100.00%

Capital & Maintenance Projects

Title of Project	Budgeted Cost	Funding Source
<i>Starting Capital Reserve Balance</i>	\$5,523,101	Starting balance
Fire Pump Controls (Replacement)	\$40,000	Capital Reserve
Preschool Playground (Construct)	\$236,000	Capital Reserve
Hydraulic Lift (Facilities repairs)	\$15,000	Capital Reserve
<i>Ending Capital Reserve Balance:</i>	\$5,232,101	Ending balance
<i>Starting Maintenance Reserve Balance</i>	\$668,520	Starting balance
Stage Curtain (Repair)	\$11,500	Maint. Reserve
Cleaning & Repairs (Interior & Exterior)	\$22,000	Maint. Reserve
HVAC Maintenance Contract (Annual)	\$28,000	Maint. Reserve
Parking Lot & Basketball Court (Repair & Reseal)	\$31,000	Maint. Reserve
Security Repairs & Updates (Courtyard, Keys, & Communication)	\$32,250	Maint. Reserve
<i>Ending Maintenance Reserve Balance:</i>	\$543,770	Ending balance

Debt Services Rev/Exp

<u>Revenue</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>\$ Diff.</u>	<u>% Diff.</u>
<u>Revenue</u>				
Local Tax Levy	\$1,791,065	\$2,012,569	\$32,587	12.37%
State Aid	\$339,061	\$345,329	\$6,268	1.84%
Withdrawal from Reserve	\$184,974	\$0	\$(184,974)	(100%)
Budgeted Fund Balance	\$2	\$2	0	N/A
Sub Total	\$2,315,100	\$2,357,900	\$42,800	1.84%
<u>Expenditures</u>				
Bond Principal	\$1,475,000	\$1,575,000	\$100,000	6.78%
Bond Interest	\$840,100	\$782,900	\$(57,200)	(6.80%)
Sub Total	\$2,315,100	\$2,357,900	\$42,800	1.84%

Bonds will be paid off by 6/30/2038

Debt Service Tax Levy

School Year	\$ Amount	% Inc.
2026-2027	\$2,012,569	12.36%
2025-2026	\$1,791,065	1.85%
2024-2025	\$1,758,278	(10.7%)
2023-2024	\$1,969,675	0.03%
2022-2023	\$1,969,116	0.51%
2021-2022	\$1,959,158	(.45%)
2020-2021	\$1,968,039	.41%

Tax Rate History

Year	Net Taxable Valuation	Average Assess Home Value	School District's Tax Rate	Average Home Est. \$ Amount	\$Diff
2026	\$845,001,016	\$394,734	1.502	\$5,841.50	\$236
2025	\$845,438,797	\$395,149	1.42	\$5,605.50	\$104
2024	\$842,664,916	\$393,696	1.3974	\$5,501.50	\$(1.03)
2023	\$842,816,453	\$393,319	1.399	\$5,502.53	\$(5.23)
2022	\$840,143,142	\$392,604	1.403	\$5,507.76	\$(24.86)
2021	\$834,651,267	\$392,031	1.411	\$5,532.62	\$(69.61)
2020	\$821,807,556	\$390,612	1.434	\$5,601.38	\$(52.11)
2019	\$802,619,356	\$391,516	1.444	\$5,653.49	\$(12.61)
2018	\$785,185,266	\$390,496	1.451	\$5,666.10	\$(16.10)

Net total tax increase per household from 2018-2026 is \$158.45.

2026-2027 BUDGET IMPACT SUMMARY



TOTAL GENERAL
FUND LEVY

\$10,675,724



% INCREASE FROM
2025 BASE

4.52%



ANNUAL IMPACT PER
AVG. HOUSEHOLD

\$235.23



MONTHLY IMPACT
PER AVG. HOUSEHOLD

\$19.60

ANNUAL TAX IMPACT INCLUDING DEBT SERVICE

(Based on an average assessed home value of \$394,734)



Operational Increase: **+\$2336**



Debt Service Increase: **+\$101**

TOTAL ANNUAL INCREASE

\$337

2026 Tax Rate: 1.502 | Township Valuation: \$845,001,016

Thank you!

Scott Heino, Superintendent
sheino@chesterfieldschool.com

Dr. Scott Hogan, Business Administrator
shogan@chesterfieldschool.com