

**2026-27 Property Tax Report Card**

**661901 - RYE NECK UNION FREE SCHOOL DISTRICT**

Contact Person: Carolyn Mahar

Telephone Number: 914-777-5200

	Budgeted 2025-26 (A)	Proposed Budget 2026-27 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	52,548,411	53,812,226	2.41%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	44,491,701	45,549,118	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	44,491,701	45,549,118	2.38%
F. Permissible Exclusions to the School Tax Levy Limit	2,309,846	2,328,486	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	42,181,855	43,220,632	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	42,181,855	43,220,632	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	0	
Public School Enrollment	1,381	1,366	-1.09%
Consumer Price Index			2.63%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2026-27, include any carryover from 2025-26 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2025-26 (D)	Estimated 2026-27 (E)
Adjusted Restricted Fund Balance	15,051,922	13,047,511
Assigned Appropriated Fund Balance	575,000	575,000
Adjusted Unrestricted Fund Balance	2,101,936	2,152,489
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year
Capital	2022 Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	2,127,871	1,846,752	\$500,000 planned use in 2026-27 school year
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	53,104	53,575	No planned use in 2026-27 school year
Mandatory Reserve for Debt Service	Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	1,173,025	1,033,433	\$100,000 planned use in 2026-27 school year
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	2,447,135	2,468,849	No planned use in 2026-27 school year
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	2,511,271	2,433,554	To fund the cost of court orders for tax certioraris
Retirement Contribution	Retirement Contribution - ERS	To fund employer retirement contributions to the State and Local Employees' Retirement System	4,191,892	3,648,054	\$650,000 planned use in 2026-27 school year
Other Reserve	Retirement Contribution - TRS	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	2,045,146	1,963,294	\$150,000 planned use in 2026-27 school year