



Little Egg Harbor School District

# FINAL BUDGET PRESENTATION

**PRESENTED BY:**

CARL MORELLI, *BUSINESS ADMINISTRATOR*  
DR. LISA M. ANTUNES, *SUPERINTENDENT*



**APRIL 28, 2026**



**Little Egg Harbor School District**

lehsd.org

# TAX LEVY

**Includes 7 New Certificated Staff Positions**



<b>2% LOCAL TAX LEVY 2026-2027</b>	<b>\$19,761,316</b>
<b>DEBT SERVICE</b>	<b>\$1,131,390</b>
<b>LOCAL TAX LEVY 2026-2027</b>	<b><u>\$20,892,706</u></b>





# TAX LEVY IMPACT

## 2% INCREASE

TAX PERCENTAGE INCREASE	ASSESSED PROPERTY VALUE	2025-2026 PROPERTY TAX (DOES NOT INCLUDE DEBT SERVICE)	2026-2027 PROPERTY TAX (INCLUDES DEBT SERVICE)	ANNUAL INCREASE/ (DECREASE)	MONTHLY INCREASE/ (DECREASE)
2% INCREASE	\$208,000*	\$1,687	\$1,816	\$31.20	\$2.60
2% INCREASE	\$308,000	\$2,498	\$2,689	\$46.20	\$3.85
2% INCREASE	\$408,000	\$3,309	\$3,562	\$61.20	\$5.10

*\*Average assessed value of a home in Little Egg Harbor*

Portion related to School Budget - **ADJUSTED TAX LEVY \$20,892,706**  
**(INCLUDING DEBT SERVICE OF \$1,131,390)**

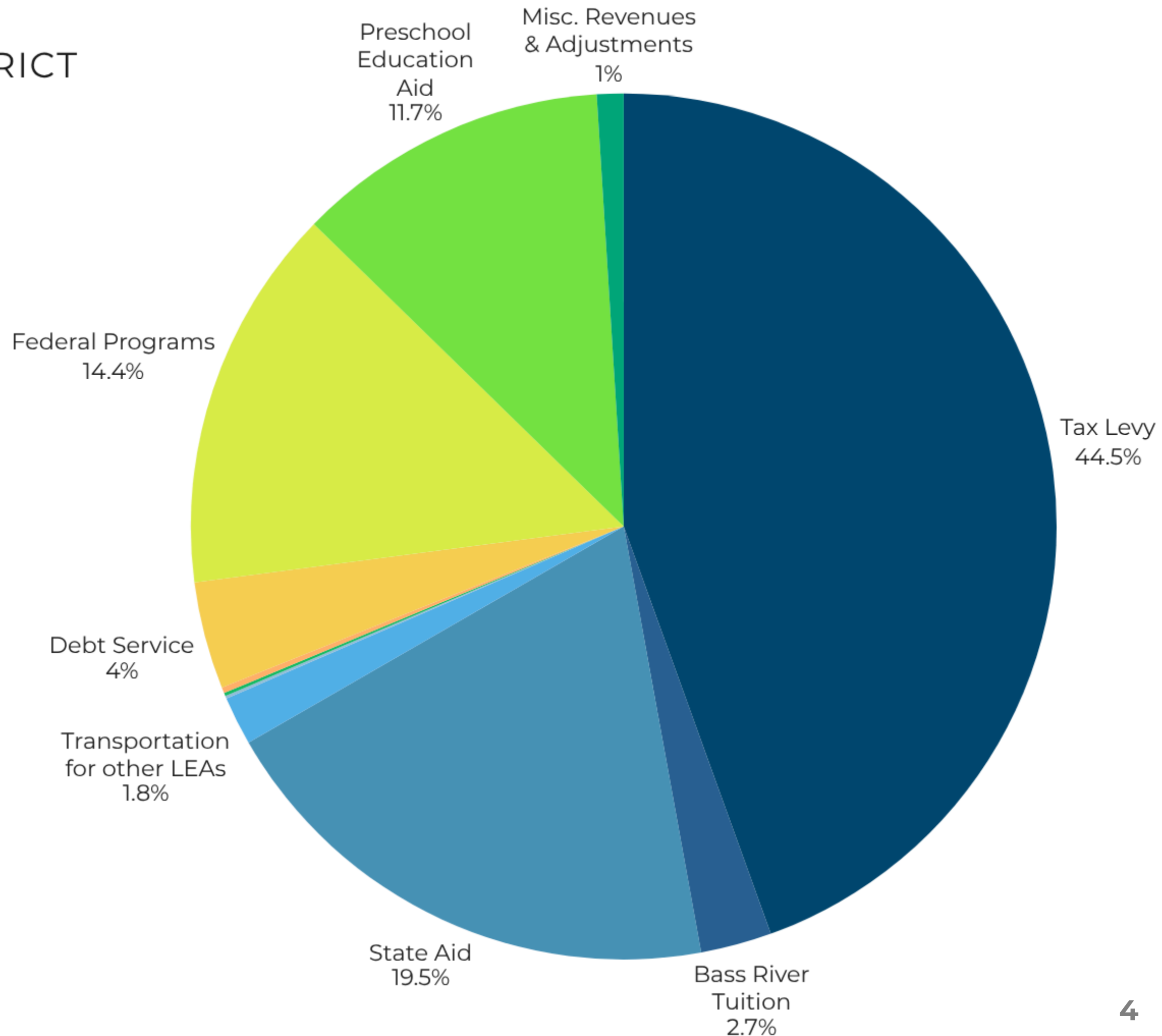


# REVENUE

## LITTLE EGG HARBOR SCHOOL DISTRICT

TAX LEVY	\$19,761,316	
BASS RIVER TUITION	\$1,179,858	
STATE AID	\$8,579,192	
TRANSPORTATION FOR OTHER LEAS	\$106,700	
RENTS	\$44,569	
MEDICAID	\$51,793	
MISCELLANEOUS INTEREST	\$96,000	
DEBT SERVICE	\$1,777,872	
FEDERAL PROGRAMS	\$750,480	
PRESCHOOL EDUCATION AID	\$5,196,990	
MISCELLANEOUS REVENUES & ADJUSTMENTS	\$441,577	

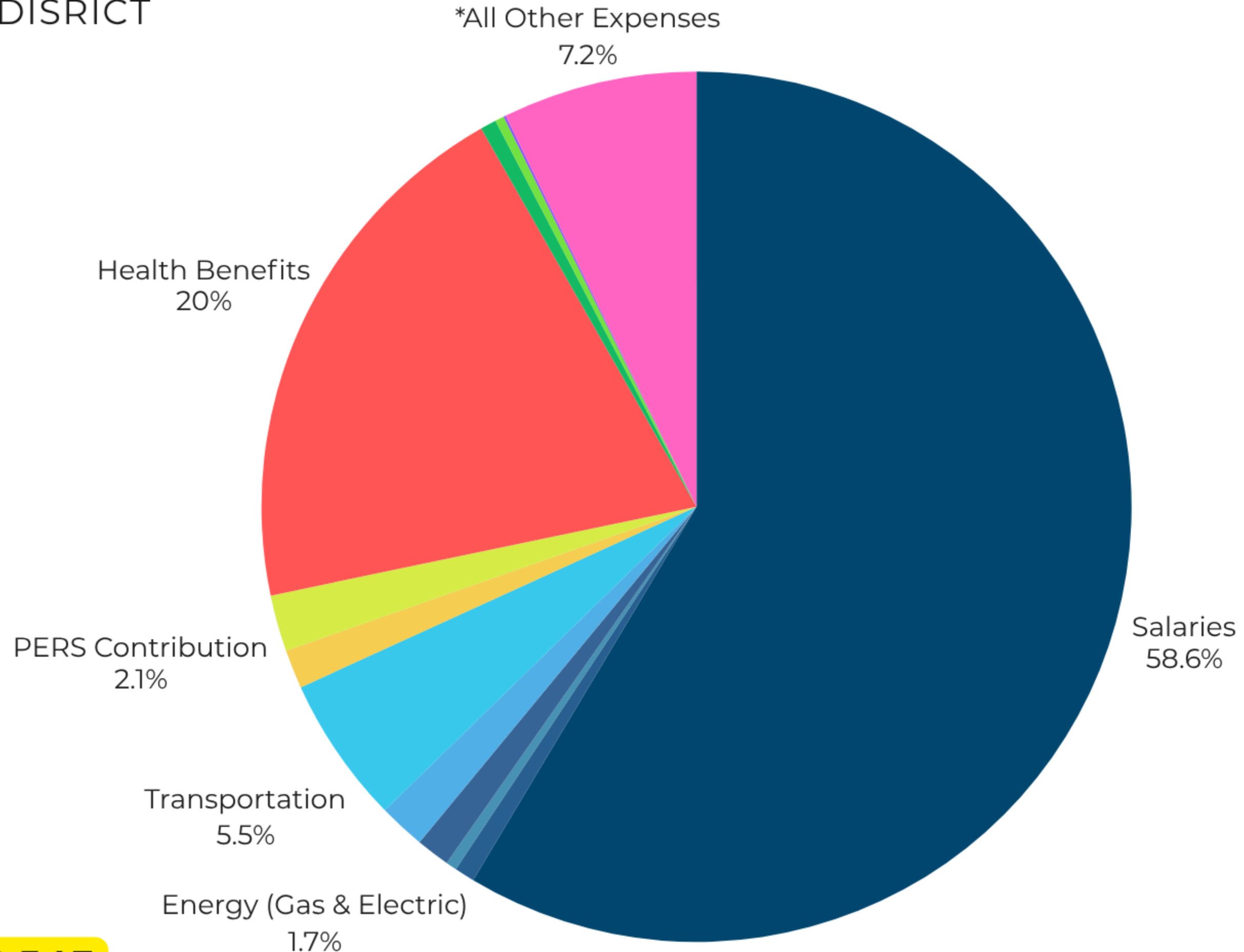
**TOTAL REVENUE: \$37,986,347**



# APPROPRIATIONS

## LITTLE EGG HARBOR SCHOOL DISTRICT

<b>SALARIES</b>	\$22,253,525
<b>OUT OF DISTRICT TUITION</b>	\$284,367
<b>ESIP LEASE PURCHASE</b>	\$154,438
<b>GENERAL LIABILITY INS./ WORKERS COMPENSATION INS.</b>	\$475,000
<b>ENERGY (GAS/ELECTRIC)</b>	\$655,152
<b>TRANSPORTATION</b>	\$2,079,288
<b>SPEC. ED. &amp; HOMELESS MOESC TRANSPORTATION SERVICES</b>	\$0
<b>BOARD SHARE OF FICA CONTRIBUTION</b>	\$546,705
<b>PERS CONTRIBUTION</b>	\$797,862
<b>HEALTH BENEFITS</b>	\$7,609,374
<b>HEALTH BENEFIT WAIVER PAYMENTS</b>	\$225,000
<b>SECURITY ( TWO CONTRACTED OFFICERS)</b>	\$128,500
<b>BUDGETED UNEMPLOYMENT</b>	\$30,000
<b>*ALL OTHER EXPENSES</b>	\$2,747,136



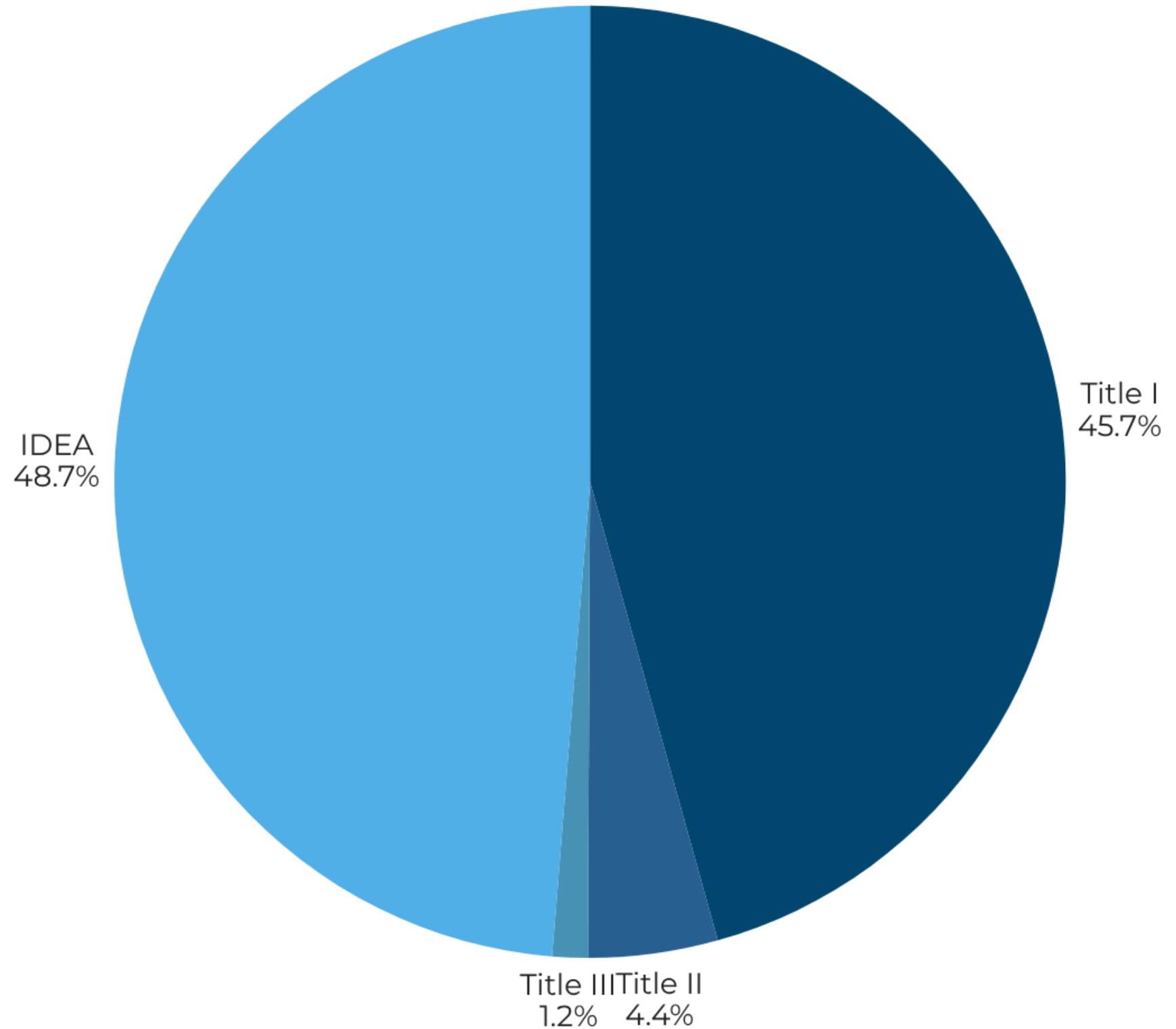
**TOTAL EXPENDITURES: \$37,986,347**



# FEDERAL FUNDS PERCENTAGE OF THE BUDGET REVENUE\*

TITLE I	\$342,749	
TITLE II	\$33,024	
TITLE III	\$8,996	
IDEA	\$365,711	

**TOTAL FEDERAL FUNDS: \$750,480**



\*Anticipated aid for the 2026-2027 School Year





# PROJECTED CLASS SIZES 2026-27

GRADE LEVEL	ENROLLMENT	AVERAGE CLASS SIZE	SECTIONS
K	152-177	22-25	7
1	122	18	7
2	152	19	8
3*	186	24	8
4*	153	22	7
5*	179	26	7
6*	204	26	8

\* State Assessment





# FIVE YEAR STATE AID FUNDING

STATE AID FUNDING IN 2022-2023	\$9,264,218
STATE AID FUNDING IN 2023-2024	\$8,834,762
STATE AID FUNDING IN 2024-2025	\$7,272,070
STATE AID FUNDING IN 2025-2026	\$7,708,394
STATE AID FUNDING IN 2026-2027	\$8,579,192

## STATE AID LOSS OF FUNDING SINCE 2022:

**\$685,026**





# BUDGET SUMMARY

## CONSIDERING THE 2026-2027 BUDGET:

LOSS IN STATE AID OVER LAST FIVE YEARS

SURGING HEALTH BENEFIT COSTS

- 2026-2027: 32.7% INCREASE
- 2025-2026: 18% INCREASE
- **TOTAL INCREASE IN TWO YEARS: 50.7%**

LOCAL FAIR SHARE SHORTAGE

INCREASING ENERGY COSTS

CONTRACTED SALARY INCREASES

NEW TRANSPORTATION DEPARTMENT

REDUCTION IN HEALTH BENEFITS (DUE TO 32.7% INCREASE)





Little Egg Harbor School District

[lehsd.org](http://lehsd.org)

**THANK YOU  
FOR YOUR  
ATTENTION**

