



KEANSBURG BOARD OF EDUCATION

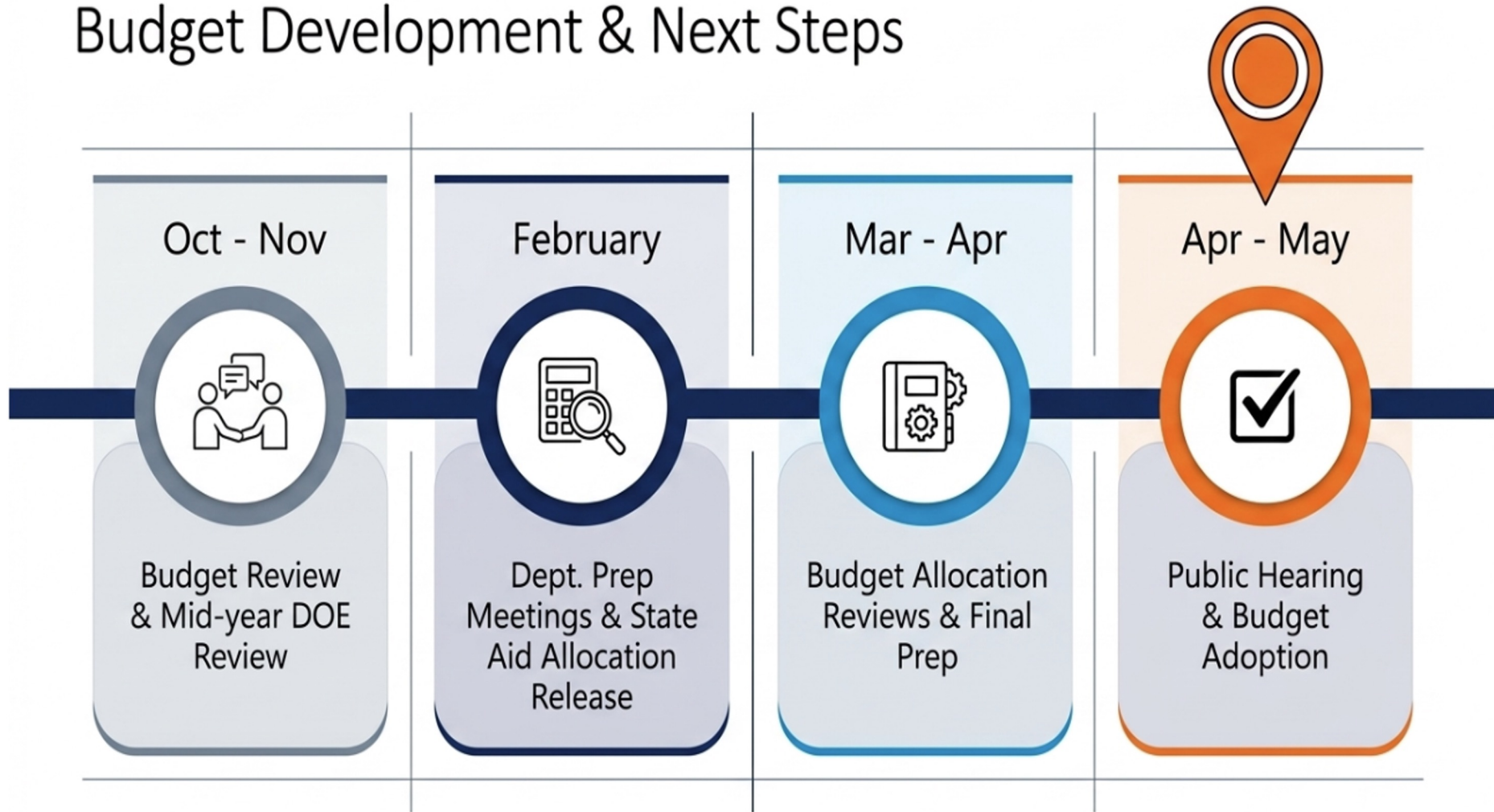
2026-2027 PROPOSED BUDGET PRESENTATION

*Balancing Educational Excellence with
Fiscal Responsibility*

Lindsey Case, School Business Administrator

April 28, 2026

Budget Development & Next Steps



Tax Impact

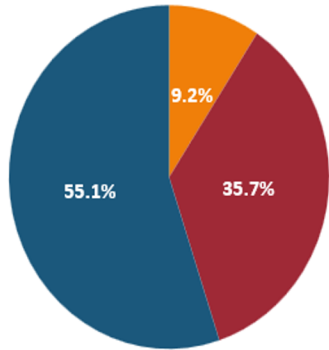
<u>Year</u>	<u>Avg. Assessment</u>	<u>School Tax Rate</u>	<u>School</u>
<u>Taxes</u>			
2025 \$2,886	\$ 348,961	0.8271	
2024 \$2,668	\$ 308,051	0.8662	
Tax Impact 218	\$ 40,910	-0.0391	\$

\$218 yearly household increase or \$18.16 monthly



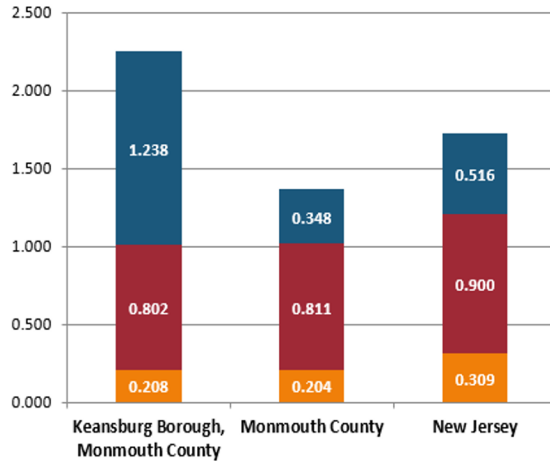
Borough of Keansburg Tax Levy Allocation

Property Tax Shares



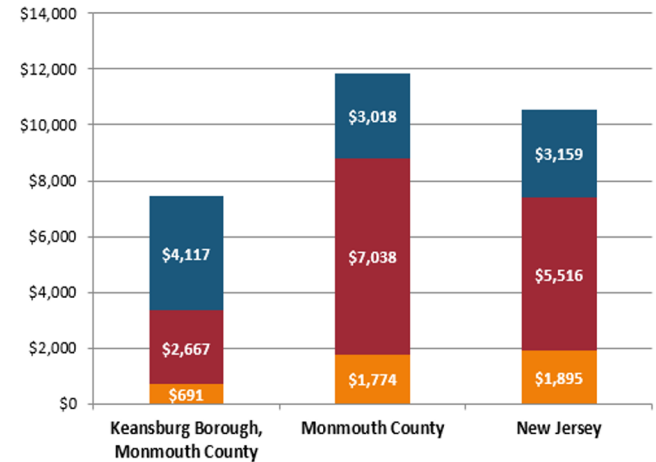
■ County Share of Property Taxes
■ School Share of Property Taxes
■ Municipal Share of Property Taxes

Property Tax Rates vs. State & County Average



■ County Eq. Property Tax Rate
■ School Eq. Property Tax Rate
■ Municipal Eq. Property Tax Rate

Avg. Resid. Property Taxes vs. State & County Average



■ Average County Property Taxes
■ Average School Property Taxes
■ Average Municipal Property Taxes

STRATEGIC FRAMEWORK: NJ Department of Education Budget Statement of Priorities



STEP 1: MAINTAINING AND PROTECTING THE FOUNDATION



Prioritize student-centered support, counseling services, and protecting existing instructional investments through data.

KEY FOCUS AREAS

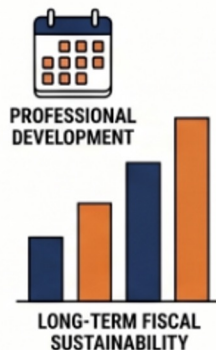
Priority Category	Key Focus Areas
Maintaining the System	Counseling (K-12) Ciftod & Talented MTSS Academic Supports
Building Professionalism	Frontline Evaluation Literacy/Math Specialists Coaching Cycles
Protecting Investment	Linkit Benchmark Assessments TalkingPoints Platform Date Warehousing



STEP 2: BUILDING PROFESSIONALISM AND PLANNING



Invest in educator excellence through professional development and strategic long-term fiscal sustainability.



STEP 3: RAISING STANDARDS AND EXPANDING OPPORTUNITIES

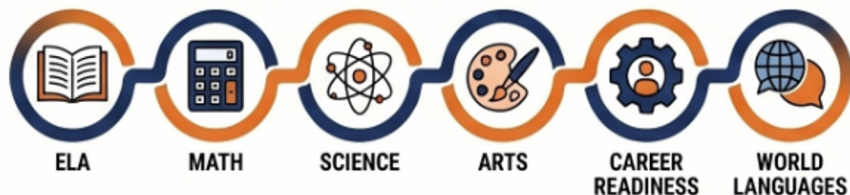


Implement innovative high school schedules, new course offerings, and enhanced curriculum standards.



STRATEGIC IMPLEMENTATION AND OUTCOMES

APPLIED ACROSS ALL SUBJECT AREAS



THE 2026-2027 BUDGET GOAL

MAINTENANCE & PROTECTION



EXPANDED OPPORTUNITIES

Balancing maintenance and protection with expanded opportunities while striving for maximum taxpayer efficiency.

Budget Allocation Factors



**Enrollment
Dynamics**



**Special Education
Mandates**



**Instructional
Supplies & Materials**



**Professional
Development**



**Technology
Infrastructure**



**Facilities
(Maintenance & Ops)**



**Athletics &
Extra-Curriculars**



**Contracted
Requirements**



**Professional
Services**

Funding Keansburg's Schools: 2026-27 Revenue Breakdown

PRIMARY FUNDING STREAMS



Primary: State Sources

State aid remains the largest contributor to the district's operational budget.



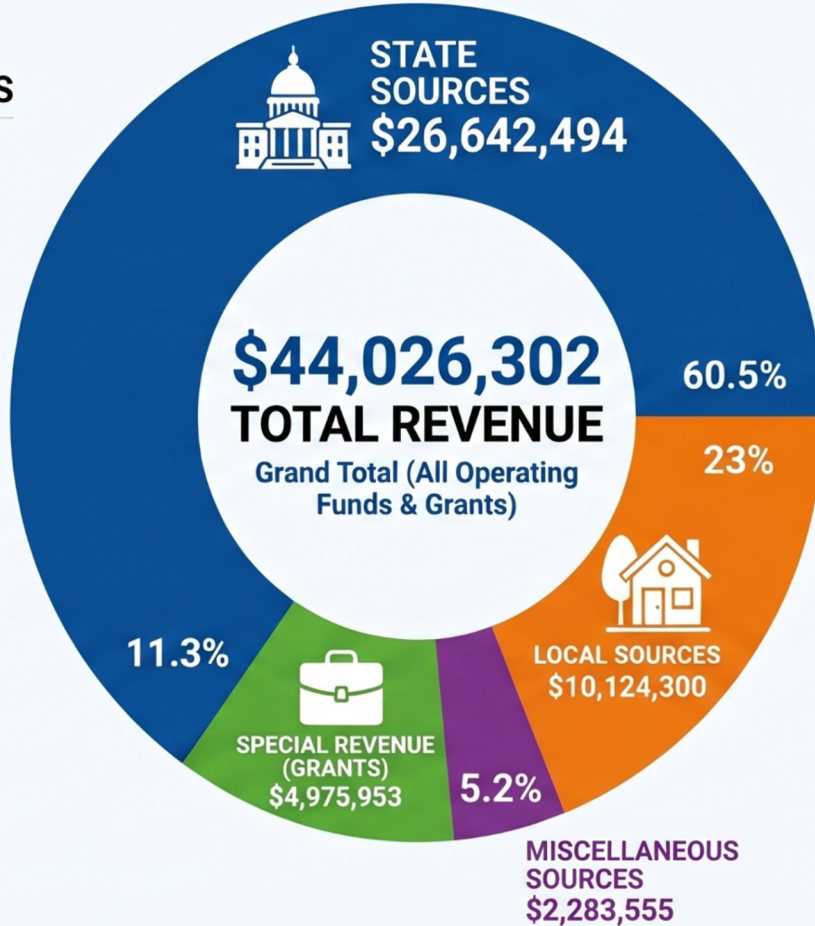
Secondary: Local Local Sources

This includes the local tax levy and other miscellaneous local income.



Tertiary: Grants and Entitlements

Supplemental funding specifically for state and federal projects.



KEY REVENUE DRIVERS



Equalization Aid Drives State Funding

At \$22.4 million, this is the single largest line item in the budget.



\$9.85 Million Local Tax Levy

The base budget tax levy is the primary component of local funding.

The Keansburg Boro school district's proposed 2026-27 budget relies on a mix of state aid, local taxes, and federal grants, totaling the total proposed budget.

Change from Tentative to Public Hearing/Budget Adoption:

WHEREAS, the Board of Education has now determined to make modification to the tentative budget as follows:

Budget Line	Description	Tentative Budget	Final Budget	Change	Explanation
10-1510-000	Maintenance Reserve Interest	\$10,000	\$25,000	\$15,000	projection of interest increased
10-1510-000	Capital Reserve Interest	\$20,000	\$50,000	\$30,000	projection of interest increased

Where Your Tax Dollars Go: The 2026-27 Keansburg Boro School Budget

INVESTING IN THE CLASSROOM

\$18,285,437

for School-Based Budgets

This primary allocation funds the direct operations and instructional needs of individual school buildings.



\$7.09M

for Regular Instruction

Dedicated to teacher salaries and classroom supplies for kindergarten through grade 12.



\$3.49M

for Preschool Education

Fully funded support for early childhood learning programs within the district.



OPERATIONS & STUDENT SUPPORT

\$5.09M

for Facilities & Maintenance

Covers custodial services, security, and the upkeep of school buildings and grounds.



\$7.63M for Employee Benefits

Combined health and pension benefits across the general and school-based budgets.



\$2.36M

for Student Transportation

Funding for regular and special education busing services to and from school.

\$44,026,302

Total Proposed Expenditure (2026-27)

Total Undistributed Expenditures: \$19,202,435

Total Special Revenue (Grants): \$4,975,953

School District Budget Efficiency: How We Compare



DISTRICT ACTUAL

Actual Spending & Staffing



STATE/REGIONAL BENCHMARK

Average & Caps

Financial Spending Per Pupil



Total Per Pupil Cost:

\$22,020

+\$1,821 vs. State Average

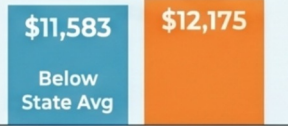


Total Per Pupil Cost:

\$20,199



Classroom Instruction



Administrative Cost



✓ Below Regional Caps



Classroom Instruction



State-level targets used for efficiency comparison.

Staffing & Efficiency Ratios



Student to Teacher Ratio: **10.4**



Smaller class sizes than state average.



Student to Teacher Ratio: **10.9**



State Average Ratio.



Administrative Ratio is **110.3**

Improved from previous ratio of 117.3.



State Average Ratio: **137.1**

Staffing intensity exceeds state average (for similar enrollment).

Understanding the Adequacy Budget: How School Funding Works

The Adequacy Budget is a state-mandated spending target calculated based on student enrollment and specific grade-level weights. When a district's local funds are insufficient to meet this target, the state provides "Equalization Aid" to help bridge the gap.

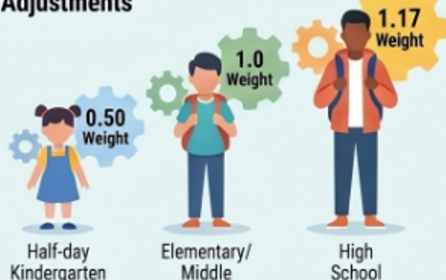
DEFINING THE ADEQUACY BUDGET

The State-Set Funding Target

A uniform per-pupil amount multiplied by a district's weighted student enrollment.



Weighted Enrollment Adjustments



The Status of "Under Adequacy"

This occurs when a district's local fair share cannot cover the cost of educating students.



THE FUNDING BREAKDOWN

Bridging the Gap with Equalization Aid

Districts that are "under adequacy" receive state aid to supplement their General Fund Levy.



Total Spending vs. Budget Goal

Total spending combines local levies and state aid to reach toward the state's adequacy target.

Category	Financial Amount
Local General Fund Levy	\$9,851,800
State Equalization Aid	\$22,438,058
District Adequacy Budget (Goal)	\$35,779,071
Funding Gap (Excess/Deficit)	-\$3,489,213



Facilities Progress Update: Building a Better Campus

Interior Infrastructure & Athletics



Electrical System Modernization: Installation of high-capacity switchgear and electrical panels to support facility-wide power needs.

Gymnasium Floor & Equipment Refresh: Refurbished "Titans" basketball court featuring updated flooring and multi-purpose recreational equipment.



Structural & HVAC Support: Reinforcement of overhead beams and infrastructure systems within indoor communal spaces.

Exterior Grounds & Student Amenities



Facade & Landscape Remediation: Active grading and landscaping work to improve site drainage and building aesthetics.



Pavement & Accessibility Upgrades: New concrete walkways and playground surfacing to enhance safety and campus navigation.



High-Efficiency Hydration Stations: Installation of modern, dual-unit water bottle filling stations for improved student health.

Navigating the Future of Education: Opportunities vs. Challenges

Strategic overview of growth opportunities and fiscal hurdles for educational institutions.

Leverage Alternative Funding

Pursue grants and strategic planning to supplement traditional revenue streams.



Fiscal Constraints & Budget Caps



2%
BUDGET CAP



Districts face a strict 2% budget cap alongside volatile funding formula changes.

Implement Shared Services

Reduce costs through cooperative insurance funds, transportation jointures, and shared security personnel.



Rising Operational Overhead

Double-digit utility increases and rising state healthcare benefits strain limited resources.



Utility
Increases



Healthcare
Benefits

Legislative Advocacy

Maintain ongoing communication with legislators to influence educational policy and funding.



Unfunded Mandates

Increasing student needs must be met despite state budget obligations and unfunded requirements.

Superintendent



Athletics

Business



Bids and RFPs

Budget

Comprehensive Annual Financial Reports

New Jersey Personal/Relative and Financial Disclosure Statement for School Officials

Budget

[2026-2027 Budget](#)

[2025-2026 Budget](#)

[2024-2025 Budget](#)

<https://www.keansburg.k12.nj.us/departments/business/budget>