



# Bond Oversight Committee - Annual Report



## Bond Oversight Committee Charge

The BOC's scope includes:



Reviewing the process to **solicit**, **qualify** and **select** general contractors, architects, consultants, and vendors for major projects;



Reviewing **financial statements**, project scope, construction documents, and bid solicitations;



Periodically **inspecting** school facilities and sites to assist the BOC's project review;



Make **recommendations** to the Superintendent on procedures, as may be appropriate, to assist in enhancing accountability for use of Bond dollars; and



Assist the District in **communications with the public** to ensure the goals of transparency and accountability in the implementation of the Bond Projects are delivered.

# BOC Reporting



The BOC is to provide an annual report to the community each spring in addition to maintaining consistent communication about its progress via the District's website.

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## Who Is the Bond Oversight Committee?

### Community Members:

#### Construction/Architecture:



Eric Pilcher  
James Lawrence

#### Finance/Accounting:



Justin Evans  
Bill Davis

#### Business Leaders:



Wilbur Clark  
Randy Kroum

#### Parents:



Jenn Dery  
Tamara Stramel

#### Capital Facilities Advisory Committee Members:



Derek Barry  
Penny Kreil  
Tiffany Binkowski  
Neil Symes

### District & Moderator Teams

#### District Project Team:

Matt Guilanians  
John Boatman  
Marina Tanay



#### District Representatives:

Laurie Dent  
Thu Ament  
Bryan Verley



#### Moderator:

Penny Mabie



## BOC - Quarterly Operating Rhythm



**Q1 - March 24, 2025:**

**Program Kickoff:** Reviewed master schedules, established the BOC Charter and discussed priority project sequencing.



**Q2 - June 30, 2025:**

**Finances & Procurement:** Learned about the contractor procurement process, the first \$175M bond sale and Q1 expenditures.



**Q3 - September 22, 2025:**

**Deep Dives:** Discussed General Contractor/Construction Manager procurement method and economic risks.



**Q4 - January 26, 2026:**

**Permitting & Design Review:** Jurisdictional permitting bottlenecks and final schematic designs for high school projects.



## The Trust Equation: Year 1 Official Findings



## A Continuous Commitment



We, the members of the Bond Oversight Committee, are committed to our charge, which is to provide an ongoing, independent review of the major projects approved by the voters on the November 5, 2024 ballot. Many of us served on the Facilities Advisory Committee that recommended this major Bond Program and felt duty-bound to ensure the District manages the program in accordance with best practices and fidelity to the expectations of the SBLSD community. To date, as a result of our work and the support from the District Project Team, we have full confidence that the 2024 Construction Bond projects are moving forward as projected; schedules and budgets are being met, and the District is on the path to making significant improvements to our District's facilities.



- Conclusion and Appreciation, 2025-2026 Annual Report, SBLSD Bond Oversight Committee

# Questions?



# THANK YOU