Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through March

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$3,504,902

LOWER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$3,301,014

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(10,019,048)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$1,085,963

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$308,525

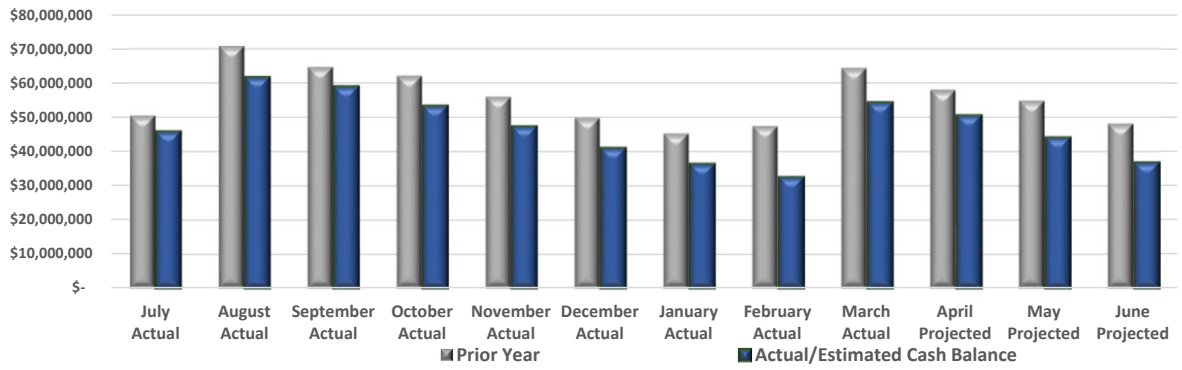
UNFAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$1,394,489

UNFAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$48,086,132

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$36,852,714

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - MARCH

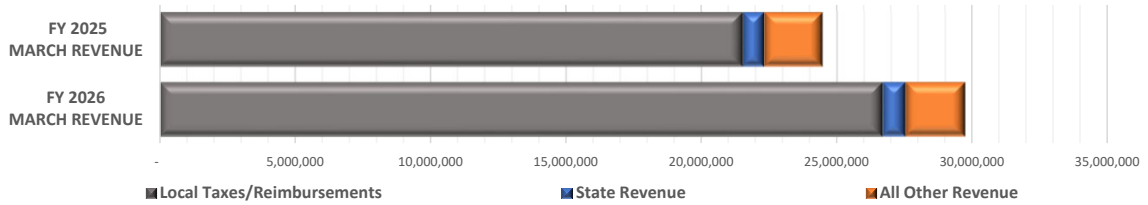
1. MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	26,686,488	21,529,334	5,157,154
State Revenue	838,999	787,703	51,296
All Other Revenue	2,209,045	2,155,439	53,607
Total Revenue	29,734,533	24,472,476	5,262,057

Actual revenue for the month was up

$5,262,057

compared to last year.



Actual revenue for the month was up $5,262,057 compared to last year. Categories with the largest variance included: higher real estate taxes of $5,397,301, and higher revenue in lieu of taxes of $149,959. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

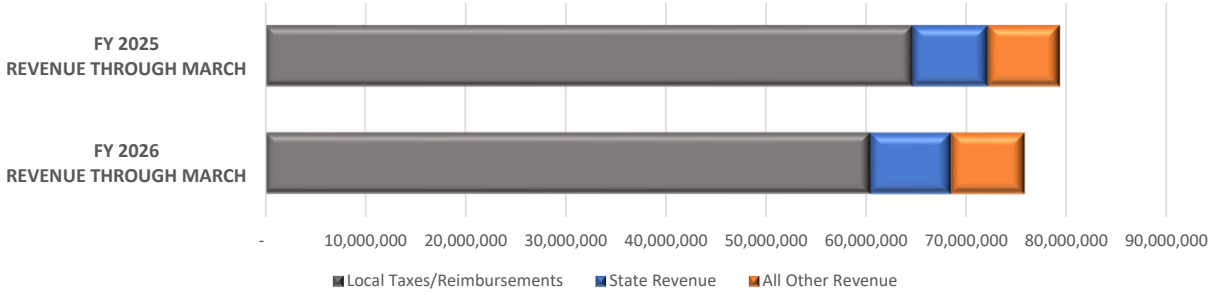
2. ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	60,380,595	64,626,895	(4,246,300)
State Revenue	8,092,704	7,534,444	558,260
All Other Revenue	7,355,336	7,172,198	183,138
Total Revenue	75,828,635	79,333,537	(3,504,902)

TOTAL REVENUES ARE

$3,504,902

LOWER THAN THE PREVIOUS YEAR



Revenue through March totaled $75,828,635, which is -$3,504,902 or -4.4% lower than the amount collected last year. Through March, the largest categorical variances when compared to last year, are: real estate taxes lower by -$3,916,550 , and refund of prior year expense higher by $886,851 .

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FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - MARCH

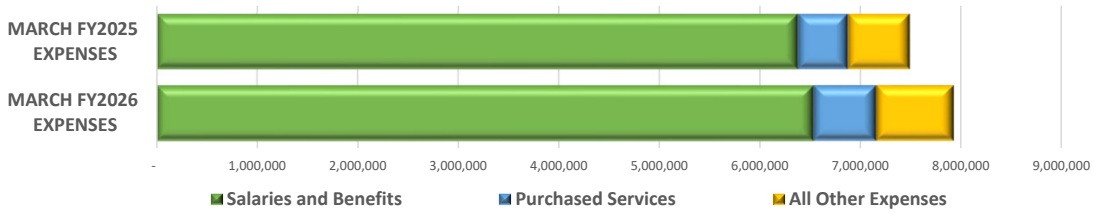
1. MARCH EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,535,148	6,380,026	**155,122**
Purchased Services	622,173	496,201	**125,972**
All Other Expenses	771,235	617,232	**154,002**
Total Expenditures	7,928,556	7,493,460	**435,096**

Actual expenses for the month were up

$435,096

compared to last year.



Actual expenses for the month were up $435,096 compared to last year. Categories with the largest variance included: higher dues and fees of $173,787, and higher utilities of $96,435. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

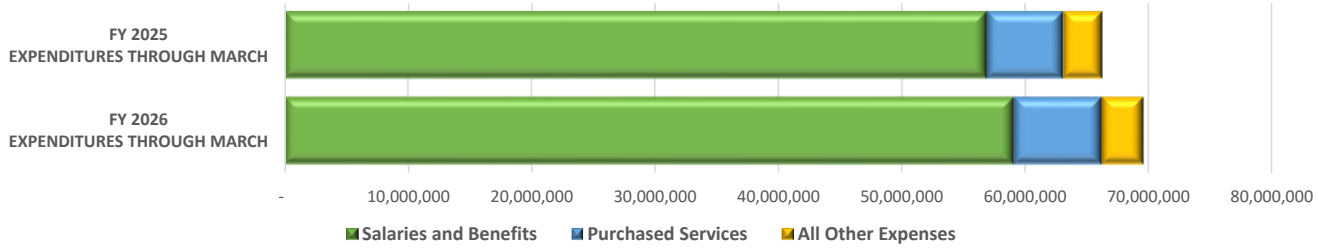
2. ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	59,062,602	56,894,739	**2,167,863**
Purchased Services	7,128,542	6,186,396	**942,146**
All Other Expenses	3,361,165	3,170,159	**191,006**
Total Expenditures	69,552,308	66,251,294	**3,301,014**

TOTAL EXPENDITURES ARE

$3,301,014

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $69,552,308 through March, which is $3,301,014 or 5.% higher than the amount expended last year. Through March, the largest categorical variances when compared to last year, are: certified regular salaries higher by $770,953 , and classified regular salaries higher by $693,762 .

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FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - MARCH

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$1,085,963

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	64,962,844	63,710,672	(1,252,172)
State Revenue	10,517,692	10,541,804	24,112
All Other Revenue	8,579,243	8,721,339	142,096
Total Revenue	84,059,779	82,973,816	(1,085,963)

The top two categories (real estate taxes and public utility per. prop. tax), represents 114.3% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $1,085,963 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.29% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast	
Real Estate Taxes		(778,719)	1
Public Utility Per. Prop. Tax		(463,057)	2
Revenue in Lieu of Taxes		94,765	3
Tuition and Patron Payments		30,112	4
All Other Revenue Categories		30,936	5
Total Revenue		(1,085,963)	

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$308,525

UNFAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	78,766,461	78,689,723	(76,738)
Purchased Services	9,405,068	9,520,435	115,367
All Other Expenses	5,727,179	5,997,076	269,897
Total Expenditures	93,898,708	94,207,233	308,525

The top category (certified regular salaries) represents 76.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $308,525 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries		(235,677)
Administrative Salaries		164,296
Equipment		155,360
Dues and Fees		85,490
All Other Expense Categories		139,057
Total Expenses		308,525

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