Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date **04-20-2026**	**Reports of the Superintendent** ☐ **Action Item** ☐ **Consent Agenda** ☒ **Reports, Routine Monthly** ☐ **Other** ☐
Subject:	**FINANCIAL REPORTS – FEBRUARY 2026**
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer
Policy/Code:	Board Legal Status Powers and Duties – BAA (LOCAL) Annual Operating Budget – CE (LOCAL)
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability
Summary:	Monthly financial reports are prepared by the Business Services Department. **Financial report format currently under construction for improved clarity for end users.*
Financial Implications:	As this is a report only, there are no direct financial implications. Each month, financial reports are prepared detailing the status of the District's budget as of the most recent accounting period. The following reports are included to provide financial transparency.
Attachments:	Financial Reports Expenditures by Major Object (for Board Adopted Funds 199, 240, 511) Budget to Actuals (for Board Adopted Funds 199, 240, 511) Cash Flow Statement Cash Position Property Tax Collection Reports Capital Projects Reports

Recommendation:	**The Administration recommends approval of the February Financial Reports as presented.**
Motion:	**I move that the Board approve the February 2026 Financial Reports as presented.**

Financial Report
February

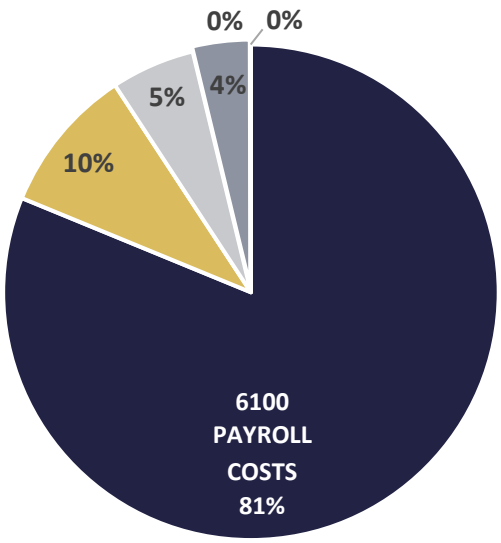


- Budget to Actuals
- Expenditures by Major Object
- Cash Flow Statement
- Cash Position
- Property Tax Collection Report
- Capital Project Reports

Jesse Wyse
Chief Financial Officer
Business & Finance Services

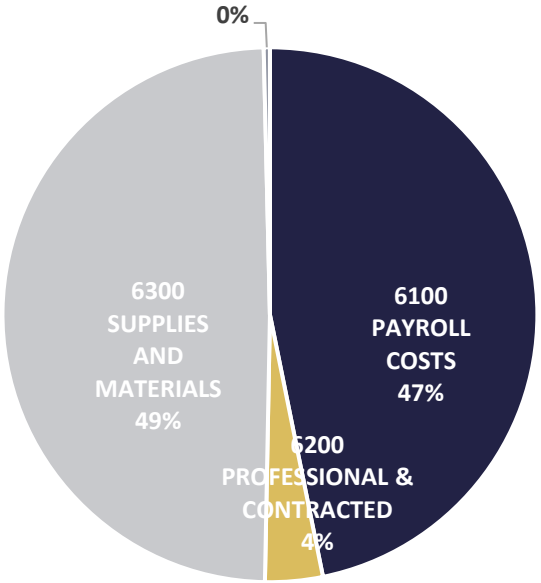
Revenue and Expenditures
By Major Object Code
Through Accounting Period: February 2026

General Fund - 199



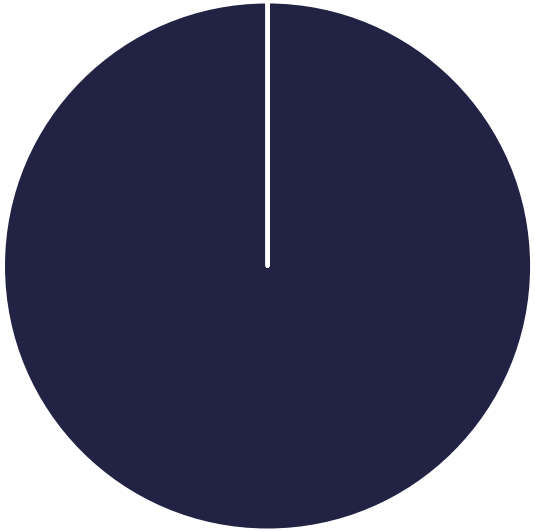
- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6500 DEBT SERVICE
- 6600 CPTL OUTLY LAND BLDG & EQUIP

Child Nutrition - 240



- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6600 CPTL OUTLY LAND BLDG & EQUIP

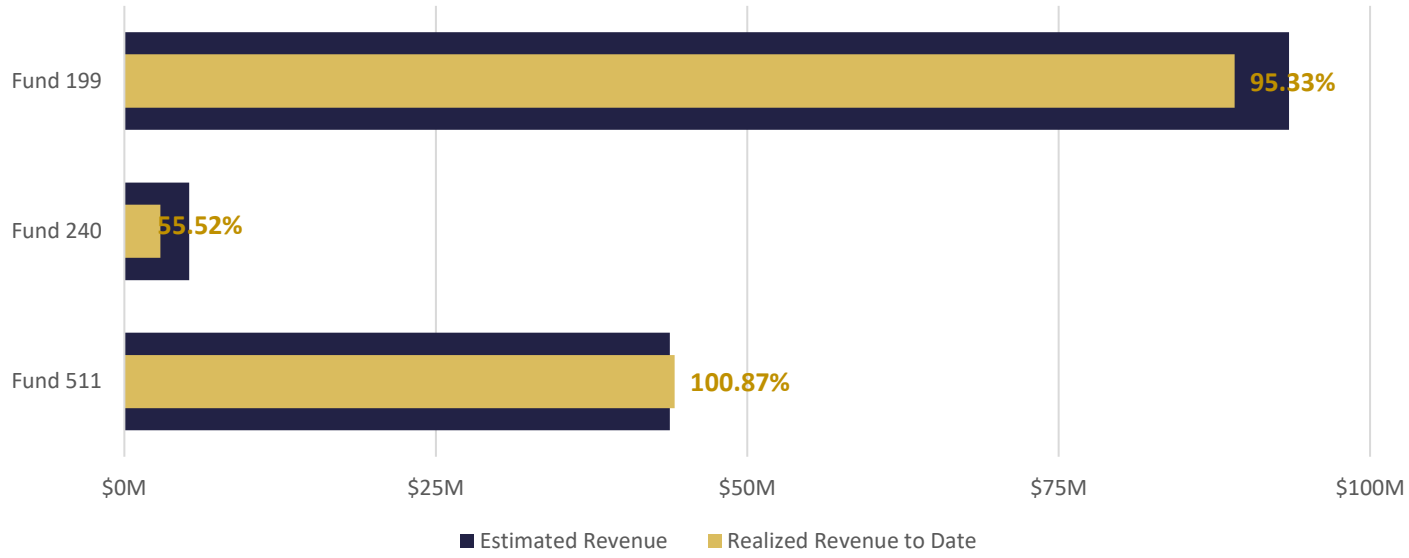
DEBT SERVICE - 511



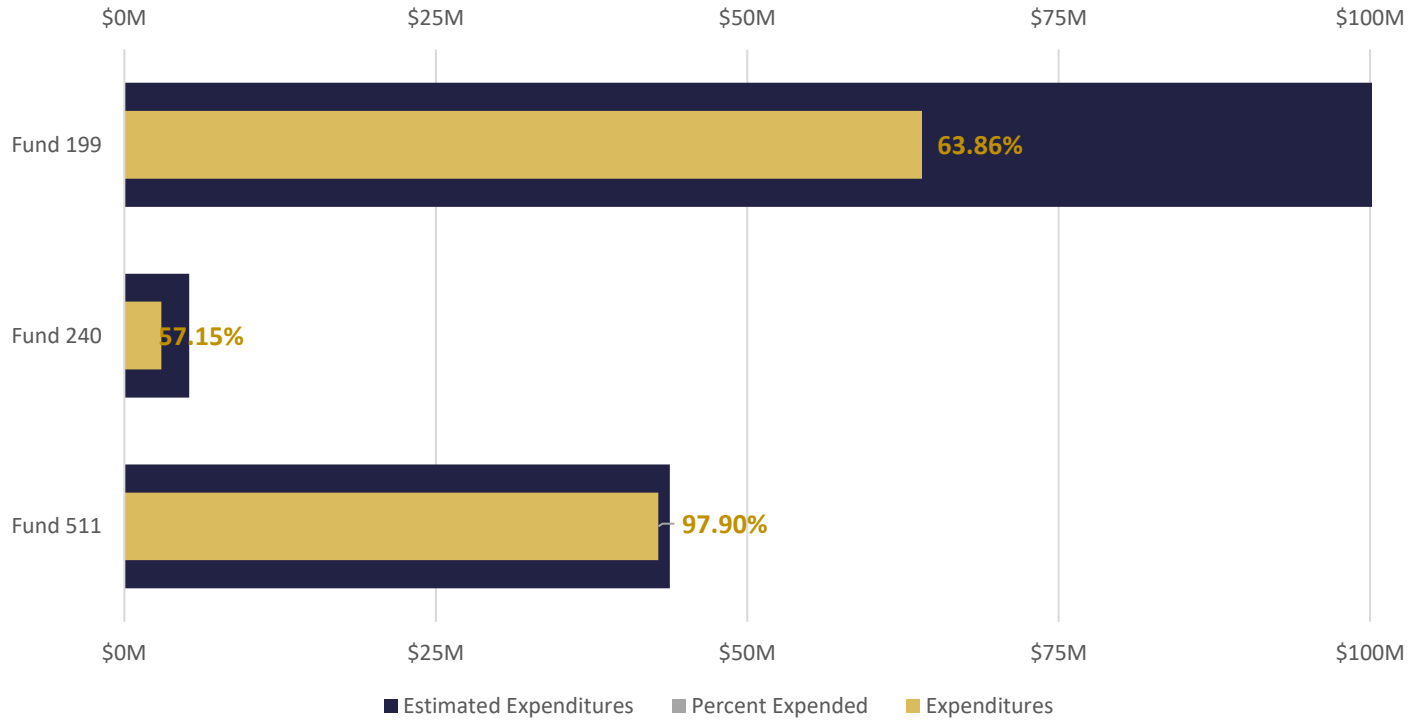
- 6500 DEBT SERVICE

Budget to Actuals
Expenditures and Revenue
Through Accounting Period: February 2026

Revenue: Estimated vs. Realized



Expenditures: Estimated vs. Expended



Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 02
ACTUALS FOR THE MONTH OF FEB 2026

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 6 - GENERAL FUND				
6100 PAYROLL COSTS	-79,426,973.00	.00	51,991,631.89	-27,435,341.11
6200 PROFESSIONAL & CONTRACTED SVS	-12,799,222.00	3,345,517.64	6,111,090.68	-3,342,613.68
6300 SUPPLIES AND MATERIALS	-4,756,486.00	432,436.78	3,497,431.21	-826,618.01
6400 OTHER OPERATING COSTS	-3,233,835.00	136,036.63	2,400,687.20	-697,111.17
6600 CPTL OUTLY LAND BLDG & EQUIP	-31,700.00	.00	21,694.94	-10,005.06
Subtotals for Fund 199 / 6	**-100,248,216.00**	**3,913,991.05**	**64,022,535.92**	**-32,311,689.03**
Fund Code 240 / 6 - NATL BREAKFAST/LUNCH PROGRAM				
6100 PAYROLL COSTS	-2,242,101.00	.00	1,392,015.59	-850,085.41
6200 PROFESSIONAL & CONTRACTED SVS	-222,000.00	93,726.11	103,454.42	-24,819.47
6300 SUPPLIES AND MATERIALS	-2,685,872.00	802,295.32	1,466,616.66	-416,960.02
6400 OTHER OPERATING COSTS	-31,000.00	1,361.07	11,069.23	-18,569.70
6600 CPTL OUTLY LAND BLDG & EQUIP	-21,716.00	.00	.00	-21,716.00
Subtotals for Fund 240 / 6	**-5,202,689.00**	**897,382.50**	**2,973,155.90**	**-1,332,150.60**
Fund Code 511 / 6 - DEBT SERVICE FUND				
6500 DEBT SERVICE	-43,794,750.00	4,600.00	42,874,567.54	-915,582.46
Subtotals for Fund 511 / 6	**-43,794,750.00**	**4,600.00**	**42,874,567.54**	**-915,582.46**
Grand Totals	**-149,245,655.00**	**4,815,973.55**	**109,870,259.36**	**-34,559,422.09**

End of Report

Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 02
ACTUALS FOR THE MONTH OF FEB 2026

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 6 - GENERAL FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	59,560,979.00	.00	-58,270,580.41	1,290,398.59
5800 STATE PROGRAM REVENUES	31,697,258.00	.00	-30,030,501.55	1,666,756.45
5900 FEDERAL PROGRAM REVENUES	2,225,000.00	.00	-813,630.22	1,411,369.78
Subtotals for Fund 199 / 6	**93,483,237.00**	**.00**	**-89,114,712.18**	**4,368,524.82**
Fund Code 240 / 6 - NATL BREAKFAST/LUNCH PROGRAM				
5700 REVENUE-LOCAL AND INTERMEDIATE	1,822,500.00	.00	-1,181,639.18	640,860.82
5800 STATE PROGRAM REVENUES	20,000.00	.00	.00	20,000.00
5900 FEDERAL PROGRAM REVENUES	3,360,189.00	.00	-1,704,565.99	1,655,623.01
Subtotals for Fund 240 / 6	**5,202,689.00**	**.00**	**-2,886,205.17**	**2,316,483.83**
Fund Code 511 / 6 - DEBT SERVICE FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	36,182,450.00	.00	-35,942,202.01	240,247.99
5800 STATE PROGRAM REVENUES	7,612,300.00	.00	-8,232,547.00	-620,247.00
Subtotals for Fund 511 / 6	**43,794,750.00**	**.00**	**-44,174,749.01**	**-379,999.01**
Grand Totals	**142,480,676.00**	**.00**	**-136,175,666.36**	**6,305,009.64**

End of Report

Little Elm Independent School District
General Operating Cash Flow Statement
FY 2025-2026

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
Beginning Cash Balance in Bank	21,126,362.74	18,921,431.19	17,053,904.60	24,049,822.78	30,300,579.60	26,213,250.59	22,521,182.17	15,591,953.16					21,126,362.74
RECEIPTS													
Tax Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					-
Interest	22,083.49	17,067.58	18,626.41	28,078.77	32,591.32	26,722.54	17,193.34	9,448.95					171,812.40
Other Local Revenue	76,403.22	145,148.96	258,846.88	284,382.75	176,106.28	124,285.01	243,542.18	144,270.57					1,452,985.85
State Revenue - Available School	1,291.37	-	3,174.97	2,683.00	3,181.90	917.48	1,749.72	131,649.03					144,647.47
State Revenue - Foundation	315,108.00	1,034,806.00	315,595.00	315,595.00	315,818.00	315,595.00	-	-					2,612,517.00
State Revenue - Debt Service	-	-	10,203,222.00	7,635,771.00	-	2,982,964.00	-	-					20,821,957.00
State Revenue - Misc	-	-	-	-	-	8,232,547.00	-	-					8,232,547.00
SHARS Receipts	-	-	-	-	111,878.18	1,000.00	-	-					112,878.18
Federal Program Revenue	321,687.76	325,817.84	231,519.72	-	475,154.28	239,024.78	-	-					1,593,204.38
Federal Program Revenue 240	6,492.82	1,320.00	200,936.56	340,649.67	277,189.67	230,425.37	4,142.40	420,995.12					1,482,151.61
Lunch Revenue - local 240	5,970.00	134,067.73	157,557.07	257,227.89	166,142.74	145,397.66	132,879.06	167,792.10					
Payroll Deposits	3,684.76	836.00	1,116.73	3,168.81	-	407.01	1.33	-					9,214.64
Transfers from Debt Service	-	-	-	-	-	0.00	-	-					-
Transfers from Investment Acct	6,000,000.00	9,000,000.00	6,000,000.00	6,045,522.99	3,000,000.00	534,210.79	579,250.31	9,212,182.07					40,371,166.16
Total Revenue	6,752,721.42	10,659,064.11	17,390,595.34	14,913,079.88	4,558,062.37	12,833,496.64	978,758.34	10,086,337.84	-	-	-	-	78,172,115.94
DISBURSEMENTS													
Payroll Checks	4,191,955.14	4,201,044.29	4,468,763.70	4,538,132.99	4,554,967.86	4,519,965.77	4,491,990.11	4,443,955.66					35,410,775.52
Accounts Payable Checks	2,559,252.04	7,357,762.41	4,345,447.82	2,736,744.43	2,181,913.35	2,098,947.61	1,554,709.25	3,074,426.94					25,909,203.85
TRS	480,412.00	1,192,672.92	1,264,841.42	1,347,124.50	1,355,457.07	1,341,636.96	1,320,603.27	1,308,171.22					9,610,919.36
IRS	501,693.49	483,707.17	515,404.48	521,818.22	527,177.16	523,969.22	496,774.51	488,015.98					4,058,560.23
Bank Charges/ NSFs/Bk Trans	-	-	-	-	-	-	10.00	-		-		-	10.00
Total Expenditures	7,733,312.67	13,235,186.79	10,594,457.42	9,143,820.14	8,619,515.44	8,484,519.56	7,864,087.14	9,314,569.80	-	-	-	-	74,989,468.96
Cash Transfer to TEA	-	-	-	-		-							-
Cash Transfer to Debt Service	-	-	-	-		8,207,547.00							1,097,913.28
Transfers to Investment Accounts	-	-	-	-		-							-
In Transit	1,224,340.30	(708,596.09)	(199,780.26)	(481,497.08)	25,875.94	(166,501.50)	43,900.21	852,533.56					590,275.08
Total Expenditures & Transfers	8,957,652.97	12,526,590.70	10,394,677.16	8,662,323.06	8,645,391.38	16,525,565.06	7,907,987.35	10,167,103.36	-	-	-	-	83,787,291.04
Net Change in Cash	(2,204,931.55)	(1,867,526.59)	6,995,918.18	6,250,756.82	(4,087,329.01)	(3,692,068.42)	(6,929,229.01)	(80,765.52)	-	-	-	-	(5,615,175.10)
Ending Cash Balance	18,921,431.19	17,053,904.60	24,049,822.78	30,300,579.60	26,213,250.59	22,521,182.17	15,591,953.16	15,511,187.64	-	-	-	-	15,511,187.64
Beginning Cash Balance Lone Star	14,385,264.26	14,438,674.66	14,492,369.14	14,543,771.87	14,734,233.39	14,783,093.92	14,887,375.55	14,833,849.52					14,385,264.26
Beginning Cash Balance TexStar	1,677,881.14	1,684,001.76	1,690,131.67	1,695,984.11	1,701,913.93	1,707,481.42	1,713,027.87	1,718,421.78					1,677,881.14
Beginning Cash Balance Texas Class	159,745,022.83	149,107,276.84	133,640,757.85	122,692,645.07	132,924,048.46	121,971,402.58	157,975,018.17	66,674,757.16					159,745,022.83
Beginning Cash Balance TX Class UMB	105,398,697.30	105,753,198.29	106,165,367.03	106,527,764.16	86,852,769.01	87,084,183.58	77,362,307.12	203,680,020.93					105,398,697.30
Interest Earned Lone Star	53,410.40	53,694.48	51,402.73	53,262.32	48,860.53	49,012.98	47,677.46	42,453.78					399,774.68
Interest Earned TexStar	6,120.62	6,129.91	5,852.44	5,929.82	5,567.49	5,546.45	5,393.91	4,846.68					45,387.32
Interest Earned TexasClass	557,424.10	513,072.90	434,462.95	473,278.24	407,177.96	421,338.21	410,758.30	200,561.32					3,418,073.98
Misc Earned TexasClass UMB	359,770.71	417,812.85	368,063.29	330,508.97	237,121.29	283,109.96	67,713.81	607,252.92					2,671,353.80
Transfers in	101,883.65	105,786.26	66,393.25	20,790,736.05	866,771.90	42,077,713.85	136,345,046.47	41,011,231.03					241,365,562.46
Transfers out	(11,302,323.46)	(16,091,022.26)	(11,454,635.14)	(30,900,915.82)	(12,232,302.46)	(16,445,154.24)	(101,907,269.27)	(41,132,190.89)					(241,465,813.54)
In Transit	30,966.53	2,714.66	9,468.24	121,809.62	210,391.80	1,764,173.45	7,503,443.02	63,700.35					63,700.35
Ending Cash Balance Invested	271,014,118.08	255,991,340.35	245,469,633.45	236,334,774.41	225,756,553.30	253,701,902.16	294,410,492.41	287,704,904.58	-	-	-	-	287,704,904.58
TOTAL CASH AVAILABLE	289,935,549.27	273,045,244.95	269,519,456.23	266,635,354.01	251,969,803.89	276,223,084.33	310,002,445.57	303,216,092.22	-	-	-	-	303,216,092.22

Little Elm Independent School District
Debt Service Cash Flow Statement
FY 2025-2026

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
Beginning Cash Balance in Bank	10,227,825.21	10,246,518.01	10,265,244.97	10,283,400.43	10,301,545.68	10,318,747.61	18,551,035.38	122,140.00					10,227,825.21
RECEIPTS													
Tax Collections	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	18,692.80	18,726.96	18,155.46	18,145.25	17,201.93	24,740.77	20,604.62	186.65					136,454.44
Bond Issuance/Refunding								13,612.27					13,612.27
Transfer from General Operating						8,207,547.00							8,207,547.00
Transfers from Investment Acct	-	-	-	-	-	-	-	-		-	-		-
Total Revenue	18,692.80	18,726.96	18,155.46	18,145.25	17,201.93	8,232,287.77	20,604.62	13,798.92	-	-	-	-	8,357,613.71
DISBURSEMENTS													
Wire Bond Issuance Fees	-		-	-	-	-	-			-	-		-
Bank Charges/ NSFs/Bk Trans	-	-	-	-	-	-	-	-		-	-		-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-		-
Transfers to Investment Accounts	-	-		-			(18,449,500.00)	-	-	-	-		(18,449,500.00)
Transfer to General Operating	-	-	-	-			-	-		-			-
Total Expenditures & Transfers	-	-	-	-	-	-	(18,449,500.00)	-	-	-	-	-	(18,449,500.00)
Net Change in Cash	18,692.80	18,726.96	18,155.46	18,145.25	17,201.93	8,232,287.77	(18,428,895.38)	13,798.92	-	-	-	-	(10,091,886.29)
Ending Cash Balance in bank	10,246,518.01	10,265,244.97	10,283,400.43	10,301,545.68	10,318,747.61	18,551,035.38	122,140.00	135,938.92	-	-	-	-	135,938.92
Statement Beg Cash Balance TexPool	32,345,458.75	32,527,517.04	1,948,893.10	1,996,234.34	2,192,994.75	2,740,692.91	22,697,701.36	22,494,873.84					32,345,458.75
Interest Earned TexPool	118,526.92	43,110.59	6,878.77	7,191.35	8,180.99	29,183.94	76,537.12	61,102.65					350,712.33
Transfers in	63,531.37	65,465.70	40,462.47	189,569.06	539,517.17	19,927,824.51	6,280,635.36	8,300,812.44					35,407,818.08
Transfers out		(30,687,200.23)					(6,560,000.00)	(11,973,247.23)					(49,220,447.46)
In Transit	19,199.21	1,665.41	5,892.12	75,734.68	130,936.07	1,097,913.28	4,668,573.12	39,857.40					39,857.40
Ending Cash Balance Invested	32,546,716.25	1,950,558.51	2,002,126.46	2,268,729.43	2,871,628.98	23,795,614.64	27,163,446.96	18,923,399.10	-	-	-	-	18,923,399.10
													-
TOTAL CASH AVAILABLE	42,793,234.26	12,215,803.48	12,285,526.89	12,570,275.11	13,190,376.59	42,346,650.02	27,285,586.96	19,059,338.02	-	-	-	-	19,059,338.02

0001 - GENERAL OPERATING

Cash Ending Balance:		5,293,685.29
Add Investment:		
	Total:	**5,293,685.29**

0002 - PAYROLL CLEARING

Cash Ending Balance:		10,074.82
Add Investment:		
	Total:	**10,074.82**

0003 - DEBT SERVICE

Cash Ending Balance:		135,938.92
Add Investment:		
	Total:	**135,938.92**

0004 - CREDIT CARD

Cash Ending Balance:		207,427.53
Add Investment:		
	Total:	**207,427.53**

0005 - ECR

Cash Ending Balance:		10,000,000.00
Add Investment:		
	Total:	**10,000,000.00**

0006 - LONESTAR

Cash Ending Balance:		14,494,057.24
Add Investment:		
	Total:	**14,494,057.24**

0007 - TEXSTAR

Cash Ending Balance:		1,723,268.46
Add Investment:		
	Total:	**1,723,268.46**

0008 - TEXAS CLASS

Cash Ending Balance:		271,487,578.88
Add Investment:		
	Total:	**271,487,578.88**

0009 - TEXPOOL

Cash Ending Balance:		18,923,399.10
Add Investment:		
	Total:	**18,923,399.10**

TOTALS

Cash Ending Balance	**322,275,430.24**
Add Investment Balance	**.00**
Totals	**322,275,430.24**

End of Report

Denton County Tax Office

Deposit Date from 2/1/2026 to 2/28/2026 and Tax Units = 60

S10- LITTLE ELM ISD

Cur. Levy M&O	5,883,328.07	Del. Levy M&O	(21,234.10)
Cur. Interest M&O	4,987.13	Del. Interest M&O	1,785.15
Cur. Penalty M&O	29,887.44	Del. Penalty M&O	1,405.00
Cur. Rendition Penalty M&O	8,497.97	Del. Rendition Penalty M&O	0.14
Cur. Other M&O	1,804.37	Del. Other M&O	13.19
Total Current M&O	5,928,504.98	Total Delinquent M&O	(18,030.62)
Cur. Levy I&S	3,661,499.85	Del. Levy I&S	(13,038.51)
Cur. Interest I&S	3,101.82	Del. Interest I&S	1,079.76
Cur. Penalty I&S	18,589.81	Del. Penalty I&S	863.99
Cur. Rendition Penalty I&S	0.00	Del. Rendition Penalty I&S	0.00
Cur. Other I&S	0.00	Del. Other I&S	0.00
Total Current I&S	3,683,191.48	Total Delinquent I&S	(11,094.76)
Cur. Levy S1	0.00	Del. Levy S1	0.00
Cur. Interest S1	0.00	Del. Interest S1	0.00
Cur. Penalty S1	0.00	Del. Penalty S1	0.00
Cur. Rendition Penalty S1	0.00	Del. Rendition Penalty S1	0.00
Cur. Other S1	0.00	Del. Other S1	0.00
Total Current S1	0.00	Total Delinquent S1	0.00

Cur. Levy	9,544,827.92	Del. Levy	(34,272.61)
Cur. Interest	8,088.95	Del. Interest	2,864.91
Cur. Penalty	48,477.25	Del. Penalty	2,268.99
Cur. Rendition Penalty	8,497.97	Del. Rendition Penalty	0.14
Cur. Other	1,804.37	Del. Other	13.19
Total Current	9,611,696.46	Total Delinquent	(29,125.38)

Grand Total M&O	5,910,474.36
Grand Total I&S	3,672,096.72
Grand Total S1	0.00
Total Due to Jurisdiction	9,582,571.08
Total Due to Delq Tax Atty	4,389.17

School Fund Coding Totals (if applicable)

M&O Current Year	199-5711	5,883,328.07
M&O Prior Years	199-5712	(21,234.10)
M&O Penalty & Interest	199-5719	48,380.39
I&S Current Year	599-5711	3,661,499.85
I&S Prior Year	599-5712	(13,038.51)
I&S Penalty & Interest	599-5719	23,635.38

Deposit Date from 2/1/2026 to 2/28/2026 and Tax Units = 60

- GRAND TOTALS

Cur. Levy M&O	5,883,328.07	Del. Levy M&O	(21,234.10)
Cur. Interest M&O	4,987.13	Del. Interest M&O	1,785.15
Cur. Penalty M&O	29,887.44	Del. Penalty M&O	1,405.00
Cur. Rendition Penalty M&O	8,497.97	Del. Rendition Penalty M&O	0.14
Cur. Other M&O	1,804.37	Del. Other M&O	13.19
Total Current M&O	5,928,504.98	Total Delinquent M&O	(18,030.62)
Cur. Levy I&S	3,661,499.85	Del. Levy I&S	(13,038.51)
Cur. Interest I&S	3,101.82	Del. Interest I&S	1,079.76
Cur. Penalty I&S	18,589.81	Del. Penalty I&S	863.99
Cur. Rendition Penalty I&S	0.00	Del. Rendition Penalty I&S	0.00
Cur. Other I&S	0.00	Del. Other I&S	0.00
Total Current I&S	3,683,191.48	Total Delinquent I&S	(11,094.76)
Cur. Levy S1	0.00	Del. Levy S1	0.00
Cur. Interest S1	0.00	Del. Interest S1	0.00
Cur. Penalty S1	0.00	Del. Penalty S1	0.00
Cur. Rendition Penalty S1	0.00	Del. Rendition Penalty S1	0.00
Cur. Other S1	0.00	Del. Other S1	0.00
Total Current S1	0.00	Total Delinquent S1	0.00

Cur. Levy	9,544,827.92	Del. Levy	(34,272.61)
Cur. Interest	8,088.95	Del. Interest	2,864.91
Cur. Penalty	48,477.25	Del. Penalty	2,268.99
Cur. Rendition Penalty	8,497.97	Del. Rendition Penalty	0.14
Cur. Other	1,804.37	Del. Other	13.19
Total Current	9,611,696.46	Total Delinquent	(29,125.38)

Grand Total M&O	5,910,474.36
Grand Total I&S	3,672,096.72
Grand Total S1	0.00
Total Due to Jurisdiction	9,582,571.08
Total Due to Delq Tax Atty	4,389.17

School Fund Coding Totals (if applicable)

M&O Current Year	199-5711	5,883,328.07
M&O Prior Years	199-5712	(21,234.10)
M&O Penalty & Interest	199-5719	48,380.39
I&S Current Year	599-5711	3,661,499.85
I&S Prior Year	599-5712	(13,038.51)
I&S Penalty & Interest	599-5719	23,635.38

Little Elm ISD

Engage Equip Empower

Capital Projects Update as of February 28, 2026

Bond 2022 Status

High School Renovations

Budgeted $164,550,000

Expended $ 63,860,290

38.8%

Safety/Technology/Building Upgrades

Budgeted $32,250,000

Expended $ 19,133,952

59.3%

$289,500,000

Bond Package

94.9%

Lakewood Elementary

Budgeted $50,400,000

Expended $47,839,721

0%

Miscellaneous Projects

Budgeted $42,300,000

Expended $ 0

Little Elm ISD

Engage Equip Empower

Capital Projects Update as of February 28, 2026 Bond 2022 Status

Safety & Security

Budgeted $9,500,000

Expended $ 9,265,271

97.5%

Technology

Budgeted $7,000,000

Expended $ 959,125

13.7%

$32,250,000

Safety/Technology/Building Upgrades/Transportation

Interior/Exterior Upgrades

53.8%

Budgeted $15,445,000

Expended $ 8,309,807

Transportation

100%

Budgeted $305,000

Expended $305,000