

Mount Olive Township School District



"Children are Our First Priority"

Final Budget Presentation

— 2026-2027 —



Monday, April 27, 2026 • 6:30 PM



Mount Olive Middle School, 160 Wolfe Road, Budd Lake, NJ 07878



Mrs. Nicole Schoening



01 Final Budget Overview

02 Public Hearing Details

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04 Budget Highlights & Key Metrics

05 Program and Student Supports

06 Revenues and Appropriations

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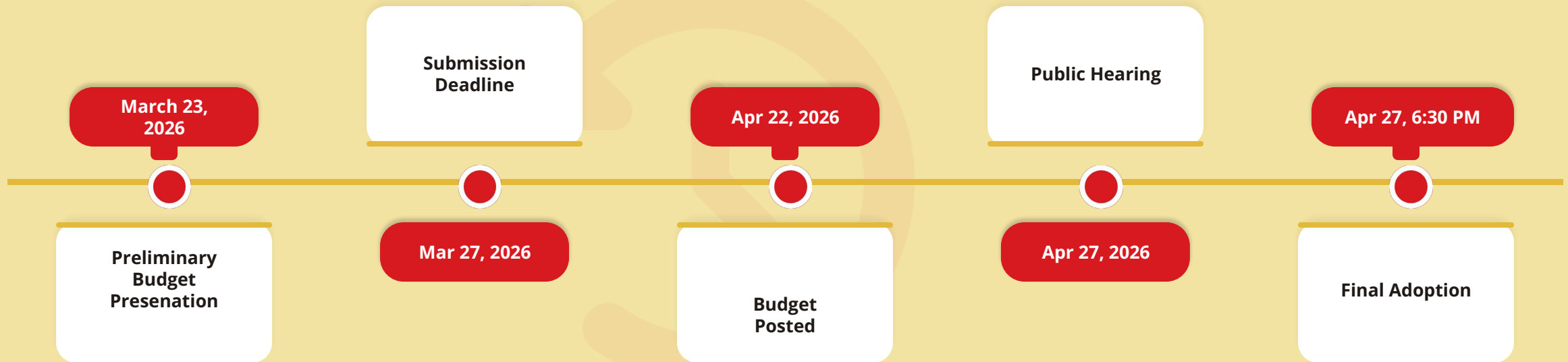
08 Tax Levy, Tax Impact, and Questions



Budget Development Calendar

Final Timeline

Fiscal Year 2026-27



 **Public Hearing Location:** Mount Olive Middle School, 160 Wolfe Road, Budd Lake, NJ 07878



2025-26 Revised Total State Aid

\$39,462,595

2026-27 Proposed Total State Aid

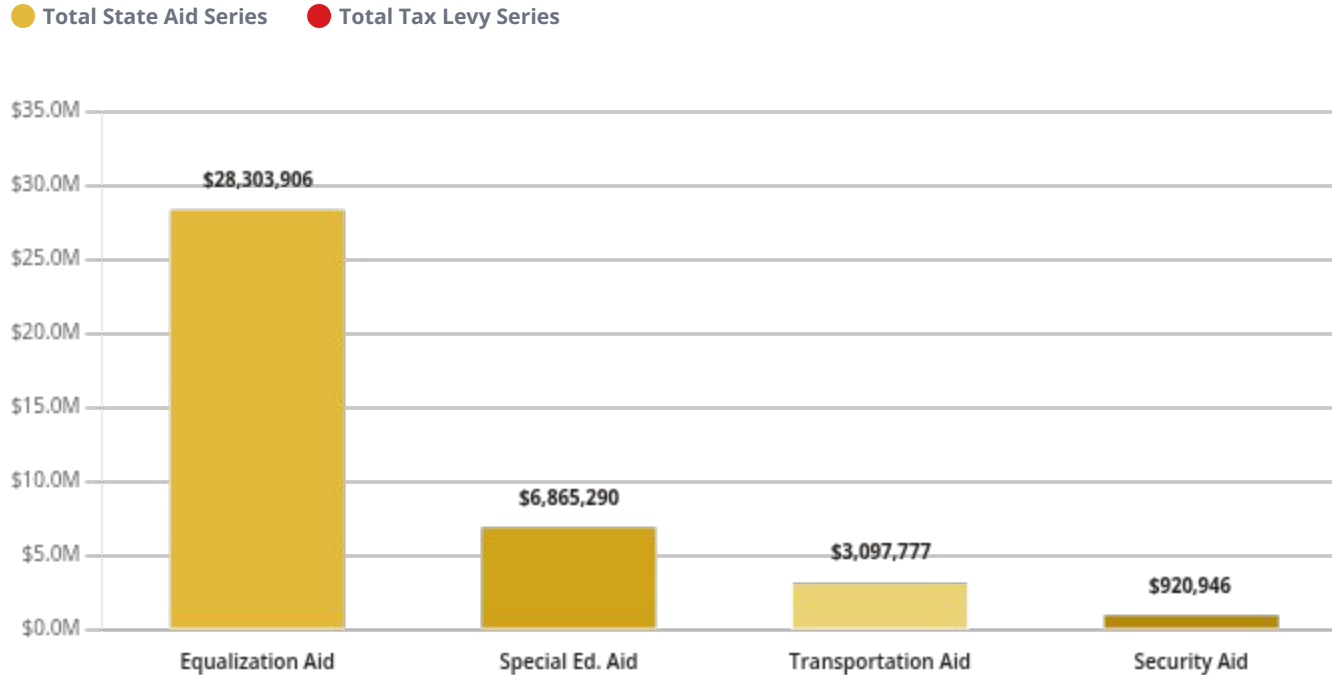
\$39,187,919

Difference

(\$274,676) ↓ Decrease

2026-27 Categorical State Aid Components

Total: \$39,187,919



Key Insights

- Categorical State Aid** for the 2026-27 proposed budget totals **\$39,187,919**.
- Equalization Aid** represents the largest component of state funding, providing significant financial resources to the district.
- Extraordinary Aid** is budgeted separately and is not included in this categorical component chart.
- The base budget **Total Tax Levy** remains at **\$86,570,609** alongside these state allocations.





State Aid and Tax Levy History

Expanded Historical View (2013-14 to 2026-27)

2013-14 Baseline

Levy: \$59.7M
Aid: \$15.1M

2026-27 Final Budget

Levy: \$86.6M
Aid: \$39.2M

Recent Aid Turnaround

2025-26: **-\$338,225**
2026-27: **-\$274,676**

Expanded historical view requested to show Total Tax Levy and State Aid back to 2013-14.

SCHOOL YEAR	TOTAL TAX LEVY	TAX LEVY INCREASE	STATE AID	INCREASE/(DECREASE) FROM PREVIOUS YEAR AID
2013-14	\$59,670,216	2.00%	\$ 15,092,724	—
2014-15	\$60,863,620	2.00%	\$15,182,004	\$89,280
2015-16	\$62,080,892	2.00%	\$15,182,004	—
2016-17	\$63,322,510	2.00%	\$15,282,286	\$100,282
2017-18	\$65,274,998	3.08%	\$15,302,286	\$20,000
2018-19	\$66,580,498	2.00%	\$15,983,248	\$680,962
2019-20	\$67,912,108	2.00%	\$16,991,935	\$1,008,687
2020-21	\$69,356,619	2.13%	\$18,682,580	\$1,690,645
2021-22	\$71,382,059	2.92%	\$21,495,894	\$2,813,314
2022-23	\$72,245,153	1.21%	\$26,895,353	\$5,399,459
2023-24	\$76,531,231	5.93%	\$34,706,288	\$7,810,935
2024-25	\$78,266,086	2.27%	\$39,800,820	\$5,094,532
2025-26	\$81,300,000	3.88%	\$39,462,595	(-\$338,225)
2026-27 Final Budget	\$86,570,609	6.48%	\$39,1879.19	(-\$274,676)



Comparable Morris County District Information

2026-27 Advertised Budget Context

2026-2027

Students on Roll (anticipated)

4,771

Total Operational Budget

\$136,498,975

Total Budgeted Per Pupil Cost

\$25,393.00

Benefits as % of Total Budget

39.65%

DISTRICT	Students on Roll	Total Budget	Tax Levy Inc	Projected Health Benefit Increase	Total Per Pupil Cost	Benefits as % of Total Budget	Health Care Waiver	Banked Cap
Morris School District	5,035	\$140,349,187	3.50%	12.80%	\$24,091.00	38.15%	\$1,614,827.00	none
Mount Olive ★	4,771	\$136,498,975	6.48%	20.00%	\$25,393.00	39.65%	\$3,644,609.00	none
Parsippany	7,117	\$185,253,493	6.60%	31.40%	\$23,699.00	38.34%	\$7,342,746.00	none
Randolph	4,314	\$110,939,144	6.02%	20.00%	\$22,924.00	42.21%	\$3,500,000.00	none
Roxbury	3,408	\$89,947,457	8.06%	22.00%	\$23,428.00	44.64%	\$3,884,776.00	\$62,589.00



Student Programming & Staff Investments

MOMS Team Expansion: Expand the number of teams in grade seven (from three to four) to build upon the positive impacts experienced by students currently in grade six (the district had expanded to four teams in grade six this current school year).

- *Science Teacher (1)*

Multi-Lingual Programming: Create of one additional ML teacher at the high school to support the growing Multi-Lingual Learner (ML) population.

Gifted & Talented Programming: The addition of one new Gifted & Talented teacher to enhance and expand enrichment opportunities at elementary level.

ASD Programming: Add a new Autism Spectrum Disorder (ASD) classroom at Sandshore and introduce a new ASD program at MOMS.

- *ASD Teacher (1)*
- *Occupational Therapy (1)*
- *Paraprofessionals (anticipated =6)*
- *ABA Facilitator (1)*

InSite Health Services: Introduction of comprehensive wrap-around support services to support the whole child that expands access for families. (Shifting from current provider, Thrive.)



Curriculum Development

K-5 ELA Curriculum Resources: Updates to English Language Arts curriculum resources for grades K-5 to support literacy goals.

Hands-on Phonics Materials: New manipulative and hands-on learning materials for lower elementary phonics instruction.

Math Curriculum Renewal: Renewal of core mathematics curriculum resources for Elementary and Middle School levels.

Standards Alignment: Ongoing alignment of all new resources with New Jersey Student Learning Standards (NJSLS).

Instructional Programs & PD

Conquer Math Training: Continuation of district-wide Conquer Math professional development to strengthen math instruction.

Multilingual Learner Resources: Adoption of new curricular resources specifically designed to support multilingual learners.

Targeted PD: Department-specific professional development focused on content expertise and instructional strategies.

Instructional Excellence: Commitment to continuous improvement through sustained staff training and resource implementation.



Technology

- ✔ **Technology Plan Year 4:** Continuing implementation of the 2023-2026 strategic technology roadmap.
- ✔ **Devices:** Replacement of end-of-life Chromebooks, laptops, desktops, and related classroom hardware.
- ✔ **Software & Systems:** Ongoing support for instructional software, operational systems, licensing, and digital tools.
- ✔ **Network & Security:** Critical upgrades to cybersecurity defenses and network infrastructure.

Transportation & Facilities

- ✔ **Maintaining In-House Operations:** Maintaining in-house transportation operations, including the addition of a part-time transportation mechanic.
- ✔ **Facilities Maintenance:** Enhancing facilities support with positions such as a part-time dome operator to support operational upkeep.



Total Revenues by Fund Source



● **Operating Budget:** \$136,498,975

● **Debt Service:** \$1,930,650

● **Special Revenue:** \$1,124,287

Total Revenues/Sources-All Funds

\$139,553,912

✓ Final Budget Total

Total Expenditures/Appropriations- All Funds

\$139,553,912

⚖️ Balanced Budget Proposal

Local Tax Levy (Base Budget)

\$86,570,609

🏛️ Primary Funding Source for Operations

Total Revenues from State Sources

\$39,187,919

👤 State Support for the Operating Budget

Revenues

Final Budget – Operating Budget Sources





Local Tax Levy

\$ 86,570,609

63.42%

The primary funding source for district operations, representing the local community's investment in education. Subject to statutory 2% cap adjustments.

State Sources

\$ 40,187,919

29.44%

Includes Equalization Aid, Special Education Categorical Aid, Transportation Aid, Security Aid, and Extraordinary Aid provided by the State of New Jersey.

Other Revenue Sources

Total: \$ 9,740,447 (7.14%)

Reserves & Fund Balances

\$ 7,665,733

 5.62% of Total

Includes Budgeted Fund Balance (\$3.68M), Capital Reserve Withdrawal (\$3.49M) & Maintenance Reserve Withdrawal (\$500K)

Other Local & Federal Sources

\$ 2,074,714

 1.52% of Total

Includes Tuition (\$870K), Rents & Royalties (\$480K), Unrestricted Misc (\$640K), Cap Reserve Interest (\$7.5K) & Medicaid (\$77K)



Revenue Source	Amount (\$)	% of Total
Local Tax Levy-Base Budget	\$ 86,570,609	
State Sources		
Equalization Aid	\$ 28,303,906	
Categorical Special Education Aid	\$ 6,865,290	
Categorical Transportation Aid	\$ 3,097,777	
Extraordinary Aid	\$ 1,000,000	
Categorical Security Aid	\$ 920,946	
Reserves & Fund Balances		
Budgeted Fund Balance-Operating Budget	\$ 3,678,178	
Withdrawal from Capital Reserve for Local Share	\$ 3,487,555	
Withdrawal from Maintenance Reserve	\$ 500,000	
Other Local & Federal Sources		
Total Tuition	\$ 870,000	0.64%
Unrestricted Miscellaneous Revenues	\$ 640,222	0.47%
Rents and Royalties	\$ 480,000	0.35%
Medicaid Reimbursement	\$ 76,992	0.06%
Interest Earned on Capital Reserve Funds	\$ 7,500	0.01%

Appropriations

Final Budget





Operating Budget Appropriations

Final General Fund Breakdown

2026-2027

Appropriation Category	Amount (\$)	% of Operating Budget
▢ Instructional Programs	\$49,031,014	35.92%
▢ Support Services	\$83,747,741	61.35%
= General Current Expense Subtotal	\$132,778,755	97.27%
✂ Capital Outlay	\$3,622,896	2.65%
↕ Transfer to Charter Schools	\$97,324	0.07%
TOTAL OPERATING BUDGET	\$136,498,975	100.00%



Appropriations Detail

2026-2027

2026-27 Proposed line items behind Instruction and Support

Instructional Programs
\$49,031,014

Support Services
\$83,747,741

General Fund Grand Total
\$136,498,975

Instructional Programs

Regular Programs-Instruction	\$31,719,616
Special Education-Instruction	\$12,308,457
Basic Skills/Remedial-Instruction	\$1,648,670
Bilingual Education-Instruction	\$971,356
School-Sponsored Co/Extra Activities	\$571,123
School-Sponsored Athletics	\$1,618,440
Before/After School Programs	\$0
Summer School	\$30,000
Instructional Alternative Ed Program	\$163,352

Subtotal \$49,031,014

Support Services – Student & Program

Instruction (Tuition)	\$3,698,688
Attendance and Social Work	\$156,457
Health Services	\$1,320,750
Speech/PT/Related Services	\$2,672,560
Other Support Services/Extraordinary Services	\$4,770,288
Guidance	\$3,044,804
Child Study Teams	\$3,392,738
Improvement of Instruction	\$1,993,746
Educational Media Services	\$740,112
Instructional Staff Training	\$123,598

Subtotal \$21,913,741

Administration

Support Services-General Admin	\$1,904,961
Support Services-School Admin	\$4,348,417
Central Services	\$1,682,810
Administrative IT	\$1,746,241

Subtotal \$9,682,429

Operations & Benefits

Operation & Maintenance	\$12,714,155
Student Transportation	\$8,033,958
Personal Services-Employee Benefits	\$31,403,458

Subtotal \$52,151,571

Capital / Other

Equipment	\$0
Facilities Acquisition & Const.	\$3,615,396
Increase In Capital Reserve	\$0
Interest Deposit to Capital Reserve	\$7,500
Transfer to Charter Schools	\$97,324

Subtotal \$3,720,220

General Fund Grand Total

\$136,498,975

Detailed categories supporting the broad appropriations totals shown on the prior slide.



LOCATION	PROJECT DESCRIPTION	COST (\$)	FUNDING SOURCE	STATUS
MOMS1	Partial Roof Replacement	\$575,000	Capital Reserve	Planned
MOHS3	Roof Top Unit (RTU)	\$455,400	Capital Reserve	Planned
MV1	Roof Top Unit (RTU)	\$338,000	Capital Reserve	Planned
MV2	Roof Replacement	\$1,643,000	Capital Reserve	Planned
MOMS2	Aux Gym Floor Replacement	\$120,955	Capital Reserve	Planned
MOHS4	Elevator	\$108,000	Capital Reserve	Planned
MOHS2	Gym Fire Door Replacement	\$85,000	Capital Reserve	Planned
MOHS1	Gym Lockers	\$80,000	Capital Reserve	Planned
MV3	Replace Flooring	\$55,000	Capital Reserve	Planned
CMS	Roof Top Unit (RTU)	\$27,200	Capital Reserve	Planned
TOTAL CAPITAL OUTLAY:		\$3,487,555	* Funded via Capital Reserve Withdrawal	



Debt Service

Final Repayment of Bonds & Interest



Total Debt Service

\$1,930,650

Principal + Interest

Final



Local Tax Levy Funding

\$1,930,650

Funding Source

Fully Levy-Funded



% Of Total Revenues/Sources

1.38%

Share of Total Budget

\$139.5M Total



Budget Note

The final budget shows debt service is fully levy-funded and balanced, ensuring all bond and interest repayment obligations are securely met without impacting the general operating fund. Repayment of debt is supported directly by the dedicated local tax levy component of \$1,930,650.



Special Revenue Funds

Final Budget Allocations

FY 2026-2027



IDEA Part B

\$867,909

Handicapped Services

100%



Title I

\$150,345

Improving Basic Programs

100%



Other Federal Projects

\$106,033

Title II (Professional Development)

\$58,044

Title III (ESL/ML)

\$37,615

Title IV (Student Achievement)

\$10,374

Total Special Revenue Funds

Final Federal Grant Allocations

\$1,124,287



Budget Note:

These funds are outside the general operating budget and strictly support federally and state-supported programs, enhancing educational opportunities without impacting the local tax levy.



Tax Levy Cap Calculation

Prior Year Tax Levy (25-26)

\$81,300,000

Base for calculation

Inflate by 2%

\$82,926,000

Minimum Tax Levy (1.02 multiplier)

Health Care Adjustment

+\$3,644,609

Allowable cap adjustment

=

Maximum Tax Levy (26-27)

\$86,570,609

Proposed for 2026-2027 Budget

Historical Tax Levy Trend

FISCAL YEAR	TAX LEVY AMOUNT	INCREASE
2022-23	\$72,245,153	1.21%
2023-24	\$76,531,231	5.93%
2024-25	\$78,266,086	2.27%
2025-26	\$81,300,000	3.88%
2026-27	\$86,570,609	6.48%

Key Takeaway:

The proposed levy represents a **6.48% increase** over the prior year, incorporating the allowable 2% cap inflation plus a significant health care cost adjustment.



Tax Impact Analysis

Estimated Effect on Property Owners

FY 2026-2027

District-Wide Analysis

Net Valuations Change

+\$8.5M +0.24%

Tax Levy Increase

+\$4.15M +5.20%

Prior Year Tax Rate (25-26)

2.260%

Proposed Tax Rate (26-27)

2.372%

Rate Increase

+0.112 points (+4.95%)

Avg. Home Impact (\$325,000)

+\$363.71

Approx. **\$30.31** per month

Impact Scenarios by Assessed Value

Assessed Value	Est. Annual Increase	Est. Monthly Increase
\$100,000	+\$111.91	\$9.33
\$200,000	+\$223.82	\$18.65
\$325,000 (Avg.)	+\$363.71	\$30.31
\$400,000	+\$447.64	\$37.30
\$500,000	+\$559.56	\$46.63

Questions?

Thank You for Attending

District Business Administrator / Board Secretary

Mrs. Nicole Schoening

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☎ (973) 691-4000

📍 Mount Olive Township School District, Flanders, NJ 07836

📅 **Final Budget Public Hearing – Monday, April 27, 2026**

🌐 www.motsd.org