Finance Committee Meeting Minutes
Monday, March 9, 2026
CHS Atrium
7:00 p.m.

Attending all or part of the meeting:

Board Committee Members:	Todd Kantorczyk, Chair, Maryann Piccioni, Kenneth Hong, and Dr. Julie K. Mesaros
Other Board Members:	Dr. Roberta Hotinski, Nicole Scherer, Sue Tiede, Rachel Weil and Henry Zink
T/E School District Representatives:	Arthur J. McDonnell, Dr. Richard Gusick, Dr. Chris Groppe, Dr. Wendy Towle, Nicole Roy, Mark Cataldi, Dr. Mike Szymendera, and Richard Livergood
Other:	None
Community Members:	A student from the Spoke

Review of Minutes:

- The Committee reviewed the minutes of February 9, 2026, Finance Committee meeting and recommend that they be placed on the next Board meeting consent agenda.

Monthly/YTD/Student Svcs Financial Reports February 2026:

- Mr. Livergood reviewed the February financials. The February revenues include an increase in the receipt of local revenues when comparing this year to last year and overall revenues are higher by $4.6M compared to last year, but down as a percentage of budget compared to last year. The main difference in the local revenue is the revenue received from real estate tax collection. State and Federal revenues are higher, and we believe that we will meet our budget for this fiscal year. The total revenue as of February 2026 is almost $163.9M. Expenditures and encumbrances show that instruction expenses are higher this year and are over 93% of budget. This year the expenses and encumbrances are at 88.7% overall this year to date and 89.5% last year. Approximately 58% of the total budget has been expended YTD without including encumbrances. The total general fund expenses and encumbrances as of the end of February 2026 are $174,240,058.42. The Finance Committee recommended that the February financials be placed on the next Board meeting consent agenda.

- The Committee reviewed the February 2026 Student Services Report, which included a finance update. The finance update compares the budget lines to projected expenditure and shows a projected deficit of over $2.5M.

2026 – 27 Budget Development Calendar:

- Mr. McDonnell presented an updated budget calendar through the end of June 2026. He also stated that the Special Education referendum exception has yet to be approved by the State.
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Public Comment:

- None.

Adjournment:

- The meeting was adjourned at 7:12pm.

Future Meetings:

Monday, April 13, 2026
Monday, May 11, 2026
Thursday, June 4, 2026