



April 27, 2026,

To: School Board

From: Business Office

Re: FY25-26 Revised Budget

### **FY2025–26 Budget Update Recommendation**

The Business Office submits for Board consideration an update to the FY2025–26 budget reflecting revised assumptions and updated financial information since the original budget adoption.

The proposed budget revisions reflect a net reduction in General Fund revenues and a net increase in expenditure, producing a negative variance to the General Fund balance. The primary drivers of these changes include updated enrollment projections and a correction to an overstatement of general education aid in the adopted budget.

The following summarizes the proposed high-level changes by fund:

#### **General Fund:**

- Revenues: Decrease of \$697,083, primarily due to lower updated enrollment projections and correction to an overstatement of General Education Aid in the original budget. This decrease is partially offset by increases in Special Education Aid and Transportation Aid.
- Expenditures: Increase of \$252,155, reflecting higher medical insurance costs, staff salaries, and transportation expenses.

#### **Transportation (within General Fund):**

- Revenues: Increase of \$23,646 related to additional Special Education Transportation Aid.
- Expenditures: Increase of \$102,000 to support corresponding transportation costs.

#### **Capital Outlay (Operating Capital – within General Fund):**

- Revenues: Increase of \$37,921 in levy revenue.
- Expenditures: Increase of \$63,603, primarily due to planned Chromebook purchases and E-Rate eligible costs reclassified previously budgeted within the General Fund.



**Student Activity Fund:**

- No changes recommended.

**Food Service Fund:**

- Revenues: Increase of \$11,822 in federal and state reimbursements compared to the adopted budget.
- Expenditures: Increase of \$168,642, primarily for additional equipment investments.

**Community Service Fund:**

- Revenues: Increase of \$66,756, driven by higher participation in Youth Recreation and Enrichment programs.
- Expenditures: Increase of \$137,823, primarily due to increase in staffing costs.

**Building Construction Fund:**

- Revenues: Increase of \$25,000 in interest earnings.
- Expenditures: Decrease of \$706,913 as construction projects near completion and final costs are realized.

**Debt Redemption Fund:**

- Revenues: Decrease of \$21,183 in Debt Service Aid based on updated state aid projections.

**OPEB Debt Service and Trust Funds:**

- No changes recommended.



	Description	2025-26 Adopted	2025-26 Revised	Increase / (Decrease)
<b>Revenues:</b>				
	General Fund	\$34,167,718	\$33,470,635	(\$697,083)
	Transportation	1,585,000	1,608,646	23,646
	Capital Fund	1,272,560	1,310,481	37,921
	Student Activities	200,000	200,000	-
	Food Service	2,315,248	2,327,070	11,822
	Community Service	1,883,068	1,949,824	66,756
	Construction	75,000	100,000	25,000
	Debt Redemption	3,268,863	3,247,680	(21,183)
	OPEB Debt & Trust	25,000	25,000	-
	<b>Totals</b>	<b>\$44,792,457</b>	<b>\$44,239,336</b>	<b>(\$553,121)</b>
<b>Expenditures:</b>				
	General Fund	\$34,120,920	\$34,373,075	\$252,155
	Transportation	1,585,000	1,687,000	102,000
	Capital Outlay	1,329,873	1,398,476	68,603
	Student Activities	200,000	200,000	-
	Food Service	2,315,248	2,483,890	168,642
	Community Service	2,090,986	2,228,809	137,823
	Construction	5,533,000	4,826,087	(706,913)
	Debt Redemption	3,233,029	3,233,029	-
	OPEB Debt & Trust	125,250	125,250	-
	<b>Totals</b>	<b>\$50,538,306</b>	<b>\$50,555,616</b>	<b>\$22,310</b>