

PINE PLAINS CENTRAL SCHOOL DISTRICT

**2026-2027**  
**Draft #2 Budget**

**April 7, 2026**

Presented by  
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**Business Official**

# 2026-2027 Budgetary Impacts

- TRS decreasing from 9.59% to 8.24%
  - ERS increasing from 16.5% to 17.6%
  - Health Insurance increase budgeted at 10%
  - BOCES Services increase budgeted at 2-6%
  - Reduction of CTI – 50%
  - Special Education Tuition increase budgeted at 4%
    - BOCES – 10%
  - General Liability Insurance – 16% increase
  - Two Contract Negotiations
- 
- Waiting for Governor's Budget – due April 1<sup>st</sup>

2026-2027

# Budgetary Impacts

## **State Budget Extender #2**

The Senate and Assembly briefly returned to Albany today to pass a second state budget extender. This extender provides funding for state government operations through Tuesday, April 14. Neither house has plans to return to Albany again this week.

There have been no reports of any new progress made on budget negotiations in recent days. That was not unexpected, with many legislators and staff observing holidays during that time.

**2026-2027  
DRAFT #2 - Budget**



**Total Budget**

**\$41,269,791**

Increase of \$2,557,455 or 6.61%



**Tax Levy Proposed \$29,613,160**

Increase of \$1,727,358 or 6.19%



**Total State Aid**

**\$ 8,634,631**

Increase of \$108,097 or 1.26%

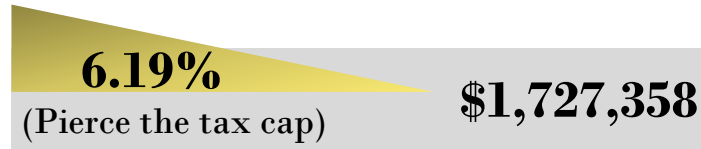
# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2026-2027 Budget Summary

	2025-26 Adopted	2026-27 Draft #2	\$ Difference
Revenue	\$ 37,712,336	\$ 39,669,791	\$ 1,957,455
Expenses	\$ 38,712,336	\$ 41,269,791	\$ 2,557,455
Difference	\$ 1,000,000	\$ <b>1,600,000</b>	\$ 600,000
Appropriated Fund Balance	\$ 1,000,000	\$ 1,600,000	\$ 600,000

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2026-2027 Tax Levy Increase



### Tax Levy

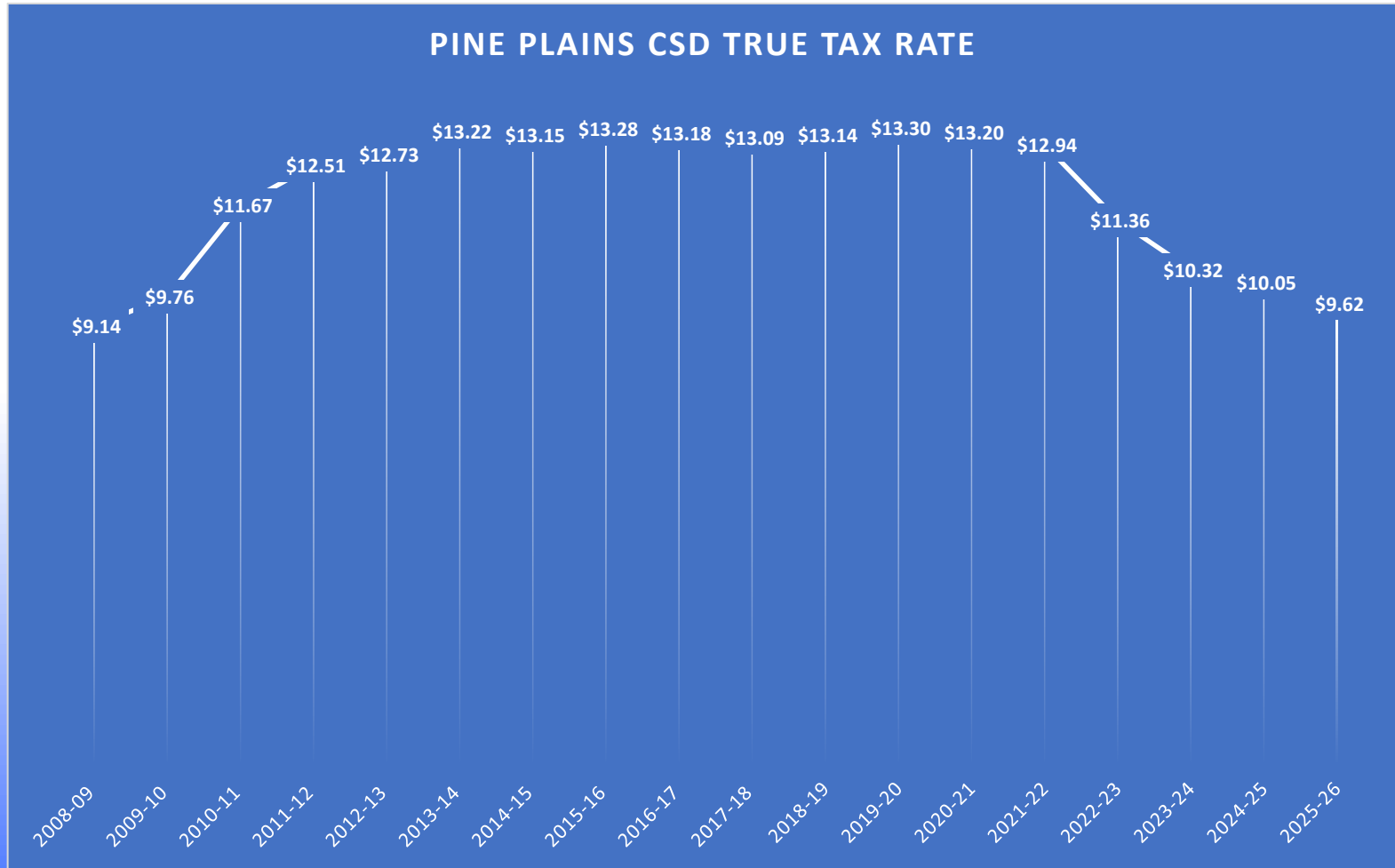
2023-24	2024-25	2025-26	2026-27	% Increase
\$26,173,111	\$27,021,126	\$27,885,802	\$29,613,160	6.19%

### Tax Rate per \$1,000/assessment

2023-24	2024-25	2025-26	2026-27 True Value Estimate	% Increase
\$10.316127	\$10.045436	\$9.624576	\$10.221093	6.19%

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## History of Tax Levy Increase



## Considerations:

- Tax Cap Analysis:
  - \$ 1,727,358 (current tax levy increase @ 6.19%)
  - \$ 945,789 (allowable tax levy increase @ 2% tax cap)
  - To bring down the current tax levy to the allowable levy, we need to determine the delta
  - Delta = \$ 781,569
- Do we want to consider reducing the current tax levy to the allowable tax levy?

# Budget Considerations

Reduction in the following areas:

➤ Enrichment Program	\$ 90,000
➤ New AIS Position	\$121,000
➤ 5 O'clock Bus	\$130,000
➤ Equipment	<u>\$150,000</u>
Total	\$491,000

Budget to Budget Increase = \$2,066,455 – 5.34%

Tax Levy Increase = \$1,236,358 – 4.43%

Tax Levy Limit = \$ 945,789 - 3.40%

Pierce the tax cap by \$ 290,569 – 1.03%

**2026-2027  
DRAFT #3 - Budget**



**Total Budget**

**\$40,778,791**

Increase of \$2,066,455 or 5.34%



**Tax Levy Proposed \$29,122,160**

Increase of \$1,236,358 or 4.43%



**Total State Aid**

**\$ 8,634,631**

Increase of \$108,097 or 1.26%

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2026-2027 Budget Summary

	2025-26 Adopted	2026-27 Draft #3	\$ Difference
Revenue	\$ 37,712,336	\$ 39,178,791	\$ 1,466,455
Expenses	\$ 38,712,336	\$ 40,778,791	\$ 2,066,455
Difference	\$ 1,000,000	\$ <b>1,600,000</b>	\$ 600,000
Appropriated Fund Balance	\$ 1,000,000	\$ 1,600,000	\$ 600,000

# PINE PLAINS CENTRAL SCHOOL DISTRICT

## 2026-2027 Tax Levy Increase



### Tax Levy

2023-24	2024-25	2025-26	2026-27	% Increase
\$26,173,111	\$27,021,126	\$27,885,802	\$29,122,160	4.43%

### Tax Rate per \$1,000/assessment

2023-24	2024-25	2025-26	2026-27 True Value Estimate	% Increase
\$10.316127	\$10.045436	\$9.624576	\$10.051534	4.43%

# PINE PLAINS CENTRAL SCHOOL DISTRICT



## **Board of Education Election**

- **Two Board Trustee terms starting July 1, 2026**
- **3 year term**
- **Candidate Petitions Due – Monday, April 20<sup>th</sup> – 5:00pm**

## **Budget Timeline and Process**

<b>April 21, 2026</b>	<b>BOE Adoption of 2026-27 Budget Approval of Property Tax Report Card</b>
<b>April 22, 2026</b>	<b>Property Tax Report Card submitted to SED</b>
<b>May 5, 2026</b>	<b>Public Budget Hearing</b>
<b>May 7, 2026</b>	<b>Budget Newsletter Released</b>
<b>May 19, 2026</b>	<b>Budget Vote and Board Elections 7am – 8pm Stissing Mtn Jr/Sr HS</b>
<b>June 16, 2026</b>	<b>Re-vote, if necessary</b>