

NORWELL PUBLIC SCHOOLS

**Third Quarter
FY'26
Budget Report
As of March 31, 2026**

Warren MacCallum

April 27, 2026

OVERVIEW

Periods ending 3/31/25 and 3/31/26



FY'26 Major Variances @ March 31, 2026

- Personnel
- PD
- (Legal Settlements)
- (Operations)
- (Utilities)
- (Employee Separation)

FY'25 to FY'26

Third Quarter Spending Comparison

Account		FY'25 Executive Budget	FY'25 Q3 Actuals	FY'25 Actuals	FY'26 Non Override Budget	FY'26 Q3 Actuals	FY'26 Q3 forecast	FY'26 Foecast to Budget	FY'25 % Change
		33,898,062	22,740,637	33,898,062	33,398,062	21,969,967	33,368,708	29,354	0.09%
District Administration									
	School Committee	32,500	20,570	24,766	13,500	11,006	13,200	300	2.22%
	Superintendent's Office	388,337	266,945	404,330	404,706	281,876	414,761	(10,055)	-2.48%
	Business and Finance	483,918	318,455	446,870	500,350	327,924	467,452	32,898	6.58%
	Legal Services	30,000	19,802	54,842	40,000	71,711	79,925	(39,925)	-99.81%
	DW Info Mgmt. & Tech	203,190	169,683	216,342	219,585	130,087	171,393	48,192	21.95%
Total		1,137,945	795,455	1,147,151	1,178,141	822,605	1,146,732	31,409	2.67%

FY'25 to FY'26

Third Quarter Spending Comparison

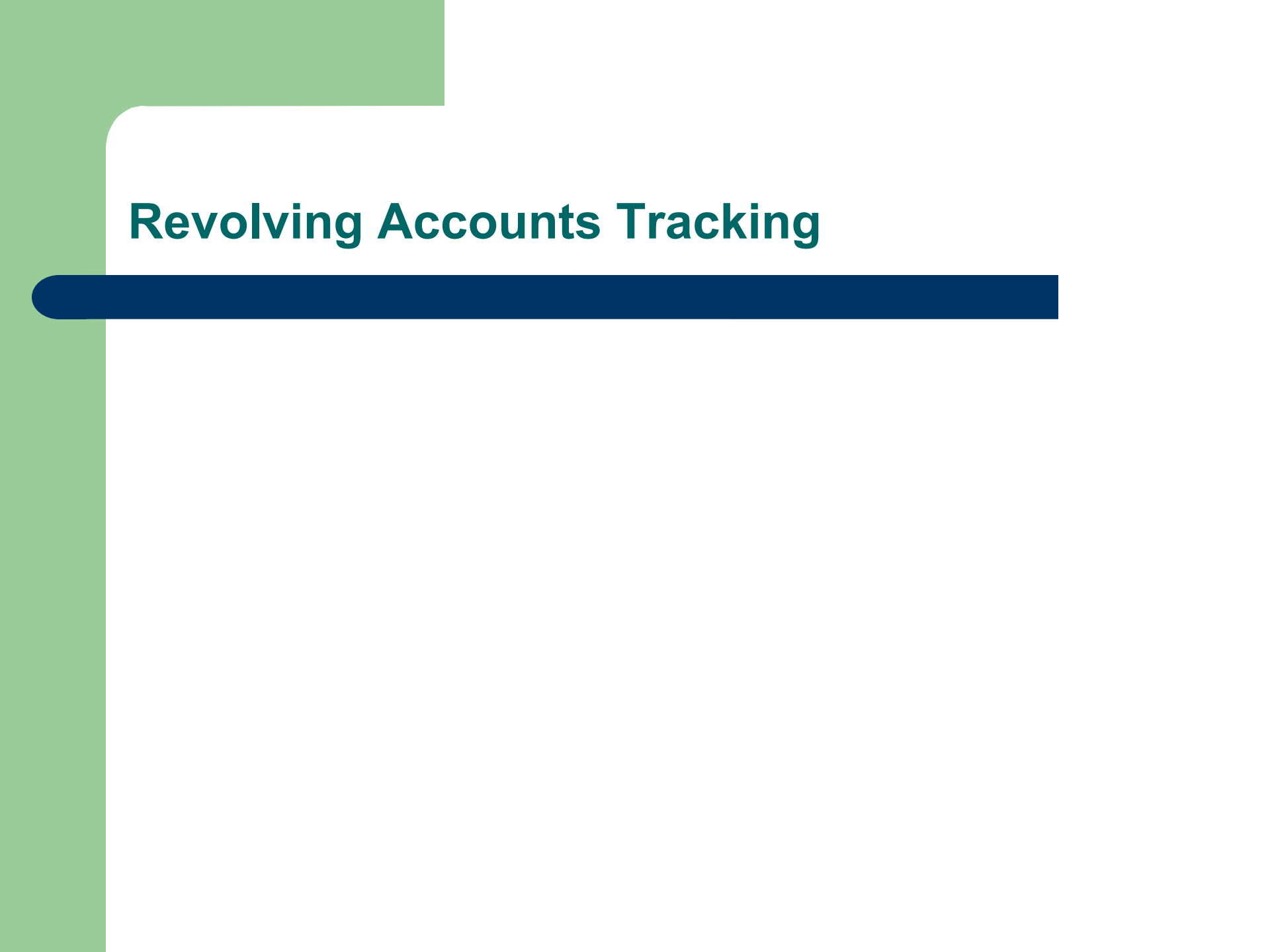
Account		FY'25 Executive Budget	FY'25 Q3 Actuals	FY'25 Actuals	FY'26 Non Override Budget	FY'26 Q3 Actuals	FY'26 Q3 forecast	FY'26 Foecast to Budget	FY'25 % Change
		33,898,062	22,740,637	33,898,062	33,398,062	21,969,967	33,368,708	29,354	0.09%
Instructional Services									
	Student Services	235,350	169,924	244,115	245,225	172,325	251,964	(6,739)	-2.75%
	Summer Program	67,855	72,055	72,055	79,855	81,724	81,724	(1,869)	-2.34%
	Office of Instruction	203,360	144,246	194,674	201,210	141,308	196,089	5,121	2.55%
	School Leadership	1,292,425	901,962	1,274,388	1,338,775	908,051	1,299,050	39,725	2.97%
	School Secretary	343,571	242,635	346,317	310,512	229,790	326,576	(16,064)	-5.17%
	Principals' Expense	50,585	38,779	45,499	51,851	36,034	50,793	1,058	2.04%
	Classroom Teachers	15,137,808	9,021,593	15,077,399	14,961,091	8,886,408	14,894,373	66,718	0.45%
	Teacher Specialists	2,326,855	1,358,136	2,325,873	2,535,071	1,440,904	2,544,528	(9,457)	-0.37%
	Instructional Coordinators	746,559	450,277	750,084	601,649	395,809	654,796	(53,147)	-8.83%
	Medical Therapeutic	846,009	626,168	858,595	823,604	511,523	800,224	23,380	2.84%
	Aides	1,021,224	735,097	916,626	876,403	643,905	778,185	98,218	11.21%
	Library Salaries	423,198	272,035	475,428	250,361	144,439	259,479	(9,118)	-3.64%
	Professional Development	175,270	54,174	105,913	171,250	31,208	120,300	50,950	29.75%
	Texts	188,695	124,596	124,553	203,200	165,595	194,310	8,890	4.38%
	Classroom Supplies/Materials	441,839	338,261	385,747	377,367	275,920	384,992	(7,625)	-2.02%
	Instructional Technology	309,860	273,332	279,294	323,930	260,839	288,360	35,570	10.98%
	Guidance	890,016	469,606	790,292	806,816	492,867	840,442	(33,626)	-4.17%
	Social Health and Psychological Se	550,501	345,520	540,877	583,662	376,886	592,108	(8,446)	-1.45%
Total		25,250,980	15,638,397	24,807,729	24,741,832	15,195,535	24,558,293	183,539	0.74%

FY'25 to FY'26

Third Quarter Spending Comparison

Account		FY'25 Executive Budget	FY'25 Q3 Actuals	FY'25 Actuals	FY'26 Non Override Budget	FY'26 Q3 Actuals	FY'26 Q3 forecast	FY'26 Foecast to Budget	FY'25 % Change
		33,898,062	22,740,637	33,898,062	33,398,062	21,969,967	33,368,708	29,354	0.09%
Other School Services									
	Medical Health Services	435,287	284,447	428,940	455,688	281,951	453,146	2,542	0.56%
	Transportation	1,530,110	1,107,183	1,521,114	1,601,000	719,193	1,625,875	(24,875)	-1.55%
	Food Service	0	0	0	0	0	0	0	0.00%
	Athletics and Other Student Activ	797,162	402,045	793,202	742,989	336,042	752,578	(9,589)	-1.29%
Total		2,762,559	1,793,675	2,743,256	2,799,677	1,337,185	2,831,599	(31,922)	-1.14%
Operations and Maintenance									
	Custodial Services	1,102,671	781,338	1,041,380	1,146,266	757,628	1,045,350	100,916	8.80%
	Utilities	586,593	479,882	672,655	667,087	671,139	871,041	(203,954)	-30.57%
	Maintenance	583,923	463,672	586,042	619,059	407,037	589,754	29,305	4.73%
	Technology Infrastructure and Op	408,691	325,110	411,154	431,300	291,705	406,403	24,897	5.77%
Total		2,681,878	2,050,001	2,711,230	2,863,712	2,127,509	2,912,548	(48,836)	-1.71%
Other									
	Employee Separation	60,000	62,654	219,243	60,000	82,866	164,836	(104,836)	-174.73%
	Community Service	4,700	524	2,761	4,700	1,426	4,700	0	0.00%
	Fixed Assets	0	0	0	0	0	0	0	0.00%
	Tuitions	2,000,000	2,399,931	2,266,692	1,750,000	2,402,842	1,750,000	0	0.00%
Total		2,064,700	2,463,109	2,488,696	1,814,700	2,487,133	1,919,536	(104,836)	-5.78%
GRAND TOTAL		33,898,062	22,740,637	33,898,062	33,398,062	21,969,967	33,368,708	29,354	0.09%

Revolving Accounts Tracking



Circuit Breaker FY'26 Q3 Forecast

	FY'22	FY'23	FY'24	FY'25	FY'26	FY'27	FY'28
Reimbursement %	75%	75%	75%	75%	75%	75%	75%
Carryover from Prior Year	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 928,815	\$ 452,040	-\$ 64,960
Receipts	\$ 1,243,655	\$ 1,347,896	\$ 1,621,135	\$ 1,509,746	\$ 1,427,895	\$ 1,500,000	\$ 1,500,000
Expenditures	-\$ 1,427,984	-\$ 1,355,139	-\$ 2,096,441	-\$ 965,987	-\$ 1,904,670	-\$ 2,017,000	-\$ 1,650,000
Balance Rolled over after IDEA	\$ 767,605	\$ 760,363	\$ 385,056	\$ 928,815	\$ 452,040	-\$ 64,960	-\$ 214,960
Threshold	\$ 47,363	\$ 49,494	\$ 51,721	\$ 52,419	\$ 53,431		
Budget	\$ 1,420,000	\$ 1,450,000	\$ 1,450,000	\$ 1,500,000	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000
Operational Expenditure	\$ 1,542,303	\$ 1,576,100	\$ 1,763,026	\$ 1,766,692	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000
Stabilization Account Transfer		\$ 395,000	\$ -	\$ 500,000	\$ -		
Reserve Circuit Breaker **	\$ 476,050	\$ 587,533	\$ 1,336,078	\$ 580,931	\$ 975,855	\$ 1,564,960	\$ 1,714,960
Budgeted Circuit Breaker	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 928,815	\$ 452,040	-\$ 64,960
With 5th quarter and Ex Relief	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 928,815	\$ 452,040	-\$ 64,960
IDEA offset	\$ 153,359		\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Circuit Breaker Expenditure	\$ 1,427,984	\$ 1,355,139	\$ 2,096,441	\$ 965,987	\$ 1,904,670	\$ 2,017,000	\$ 1,650,000
Total Expenditure	\$ 3,123,646	\$ 3,326,239	\$ 3,859,467	\$ 3,332,679	\$ 3,754,670	\$ 3,867,000	\$ 3,500,000
** Funds expended from current year circuit breaker receipts							
Transportation	\$ 36,708	\$ 198,691	\$ 98,604	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000

Summary

- Currently forecasting a financial position \$29,000 under budget.
- Will need to apply any surplus to Special Education Out of District Tuitions
- Severance is much larger than expected
- Utilities have had a very bad year.