2026-2027

BUDGET PRESENTATION

Presented by:

Dr. Adam Layman, Acting Superintendent

Ms. Laura Allen, Business Administrator/Board Secretary

MEMBERS OF THE BOARD OF EDUCATION

Gail DiPane, Board President

Carmen Alvarez, Board Vice President

Vanessa Forst

Eric Marozine

Peter Piro

Kate Rattner

Usha Sharma

Peter Tufano

Charles Zeichner

Amanda Peck, Jamesburg Representative

Student Board Representatives

Mr. Aaditya Arora

Ms. Siyona Patel

FINANCE COMMITTEE MEMBERS

Carmen Alvarez, Chairperson

Amanda Peck

Peter Piro

Charles Zeichner

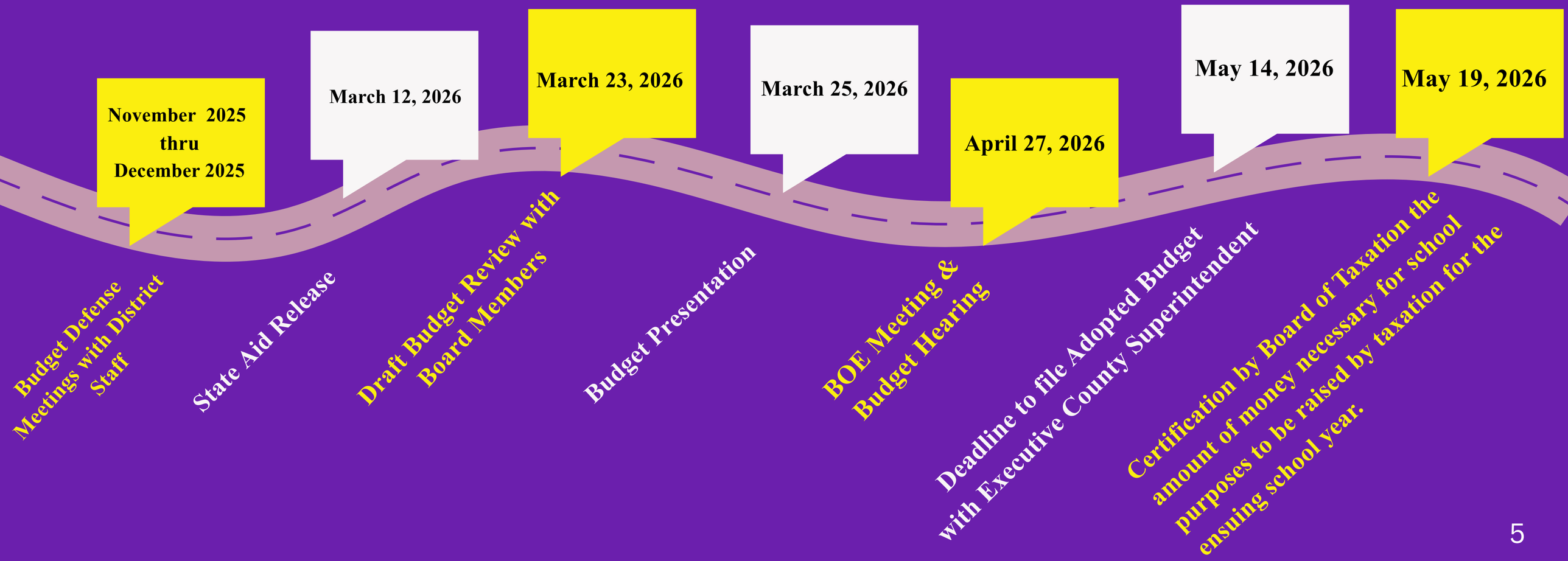
Gail DiPane, (ex-officio)

MISSION & VISION STATEMENTS

Mission: The Monroe Public Schools, in collaboration with the members of the community, shall ensure that all children receive an exemplary education by well-trained, committed staff in a safe and orderly environment.

Vision: The Monroe Township Board of Education commits itself to all children by preparing them to reach their full potential and to function in a global society through a preeminent education.

BUDGET TIMELINE KEY DATES



KEY BUDGETARY CONSIDERATIONS

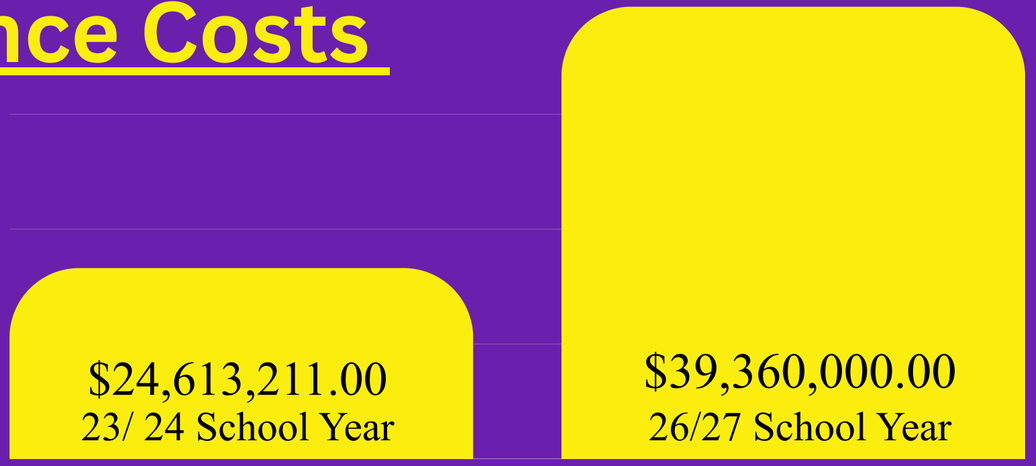
Establish Full-day Kindergarten

New Jersey Student Learning Standards

Maintain Programs Student / Teacher Ratio

Aging Facilities

Health Insurance Costs



59.91% Increase from 23/24 School Year

					% Change from
Years	**23/24**	**24/25**	**25/26**	**26/27**	**23/24 to 26/27**
Total Cost	$24,613,211	$26,201,161	$30,546,098	$39,360,000	59.91%
	Annual Cost Per Plan				**% Change from**
Years	**23/24**	**24/25**	**25/26**	**26/27**	**23/24 to 26/27**
Single	$15,632	$19,128	$25,708	$29,693	89.96%
Family	$44,706	$54,706	$73,526	$84,922	89.96%

WHERE DOES THE MONEY COME FROM?

	General Fund	Special Revenue Fund	Debt Service Fund	Total
Local Tax Levy	$135,602,106		$10,975,494	$146,577,600
State Aid	$12,336,437		$279,943	$12,616,380
Fund Balance	$6,703,125			$6,703,125
Tuition	$4,560,890			$4,560,890
Miscellaneous	$851,000			$851,000
Transportation Fees	$256,133			$156,133
Transfer from other Funds	$25,000			$25,000
Federal Aid	$77,183	$1,229,501		$1,306,684
TOTAL REVENUES	$160,411,874	$1,229,501	$11,255,437	$172,896,812

GENERAL FUND TAX LEVY

25/26 Tax Levy	$125,159,489
2% Tax Levy Cap	$2,503,190
25/26 Tax Levy, inflated by 2%	$127,662,679
Adjustment for increase in health care costs	$7,939,427
26/27 Tax Levy	$135,602,106

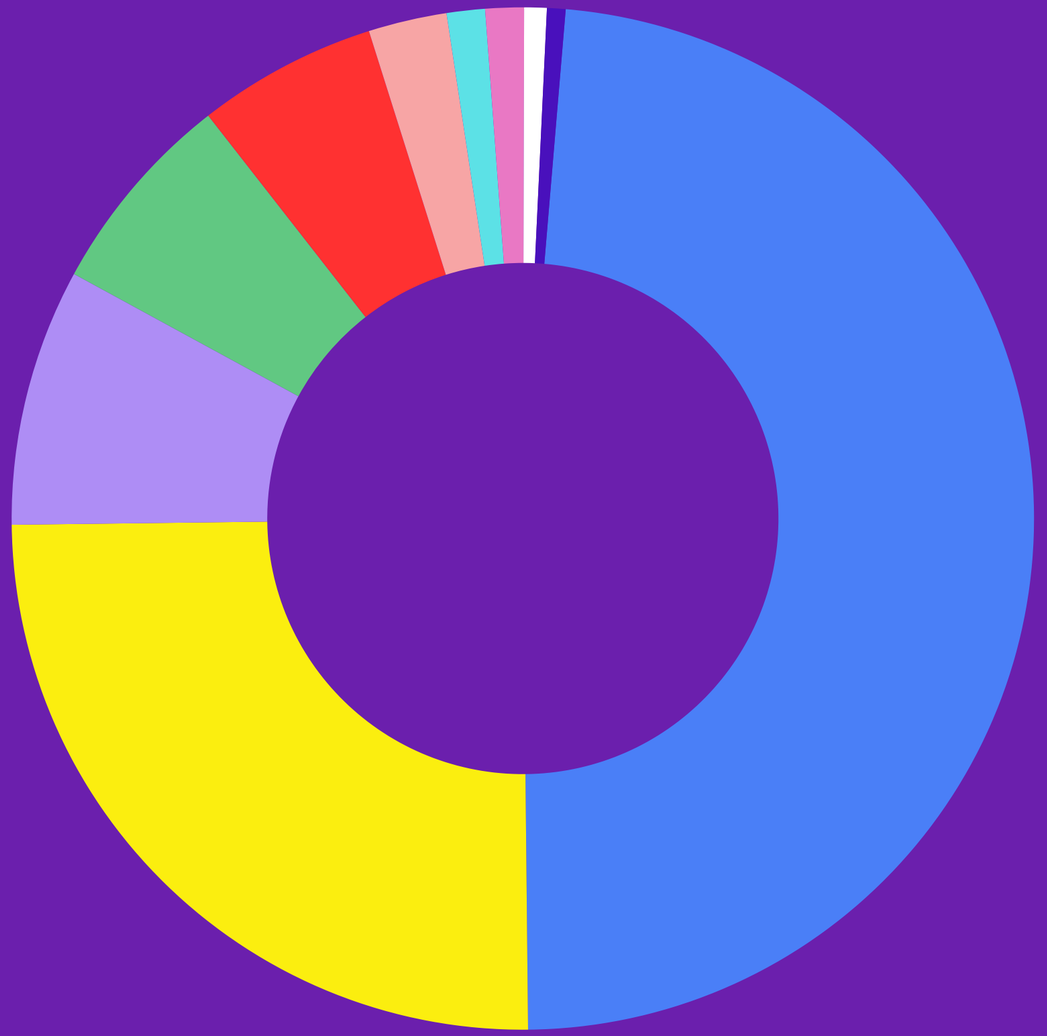
GENERAL FUND STATE AID

	2025/2026	2026/2027
Equalization Aid	-0-	-0-
Categorical Aid:		
Special Education Aid	$7,193,085	$7,132,661
Security Aid	964,518	985,227
Transportation Aid	4,150,596	3,821,065
Other State Aid:		
Extraordinary Aid	$397,484	$397,484
Additional State Aid	500,000	-0-
Total General Fund State Aid	$13,205,683	$12,336,437
Categorical Aid Per Pupil	$1,895	$1,935

Decrease in General Fund State Aid <$869,246>

WHERE DOES THE MONEY GO?

INSTRUCTION/SPECIAL EDUCATION/RELATED SERVICES/TUITION	$83,853,749	48.50%
BENEFITS	$43,170,088	24.97%
FACILITIES	$14,061,615	8.13%
DEBT SERVICE	$11,255,437	6.51%
TRANSPORTATION	$9,826,494	5.68%
ADMINISTRATION	$4,288,654	2.48%
ATHLETICS/CO-CURRICULAR	$2,104,589	1.22%
CAPITAL RESERVE	$2,092,000	1.21%
GRANTS	$1,229,501	0.71%
CAPITAL OUTLAY	$1,014,685	0.59%



SOURCES OF REVENUE

See Schedule A

APPROPRIATIONS DETAILS

See Schedule B

2026/2027 BUDGET SUMMARY

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	TOTAL
REVENUES:				
Local Tax Levy	$135,602,106		$10,975,494	$146,577,600
State Aid	$12,336,437		$279,943	$12,616,380
Fund Balance	$6,703,125			$6,703,125
Other	$5,770,206	$1,229,501		$6,999,707
Total Revenues	$160,411,874	$1,229,501	$11,255,437	$172,896,812
APPROPRIATIONS:				
Instruct./Athletics/Clubs	$85,958,338			$85,958,338
Benefits	$43,170,088			$43,170,088
Facilities/Grounds/Security	$14,061,615			$14,061,615
Transportation	$9,826,494			$9,826,494
Administration	$4,288,654			$4,288,654
Capital	$3,106,685			$3,106,685
Grants		$1,229,501		$1,229,501
Debt Service			$11,255,437	$11,255,437
Total Appropriations	$160,411,874	$1,229,501	$11,255,437	$172,896,812

Tax Rate Impact

Tax Rate % IncreaseWithout Health Care Adjustment		Tax Rate % Increase Health Care Adjustment		Total Tax Rate % Increase with Health Care Adjustment
2.19%	+	2.95%	=	5.14%

On Average Assessed Value of $336,800

$113.22	+	$152.67	=	$265.89

In summary the proposed 2026/2027 budget will provide for the following:

- All contractual salary and benefit obligations;
- Safety of students and staff;
- Maintain current programs;
- Maintain staff;
- Instructional resources;
- Staff professional development;
- Meeting all State and Federal special education requirements;
- Replace buses in accordance with retirement schedule;
- Planned Capital Improvements;
- All student transportation, including courtesy busing and athletics;
- Increase Capital Reserve; and
- Establish full day Kindergarten

Thank You

To All Who Contributed To Developing This Budget.