



SCSC Monthly Financial Report February 2026



Fund	2026 Beginning Balance	Revenue through February	Expenditures through February	Ending Balance	Percent Spent	Max Percent Spent
Education	5,621,053.44	\$4,458,612.03	4,558,476.51	5,521,188.96	16.6%	16.7%
Operation	3,804,266.83	2,746,153.31	1,323,574.26	5,226,845.88	14.7%	16.7%
Rainy Day	1,272,324.50	0	0	\$1,272,324.50	0.0%	16.7%

Education Fund: The Education Fund covers expenditures directly tied to buildings for instructional purposes. While right at 98% of expenditures go towards salaries and benefits, this fund also covers instructional supplies, materials, and professional development. The main revenue for this fund is state tuition support, which is based on how many students are enrolled in the district. The expenditures include the transfer to the Operation fund, which is a non-appropriated transfer.

Operation Fund: The Operation Fund covers salaries and benefits, maintenance of buildings, transportation, buses, equipment, and other costs not instructionally related. The main revenue for this fund is property taxes, which are received in July and December. Our monthly revenue comes from the Education fund to the Operation fund transfer. Districts are allowed to transfer up to 15% of their Education fund to the Operation fund due to the shortfall of revenue which occurred when the general assembly separated out the general fund.

Rainy Day Fund: The Rainy Day fund covers unexpected expenditures such as roof repairs, HVAC repairs, and other emergencies. SCSC has leveraged this fund to purchase property to create room as a growing district. A transfer from the Operation fund to the Rainy Day fund is the revenue for this fund. Due to tax cap loss, it can be difficult to transfer funds to build up the Rainy Day fund.

Curricular Material: The curricular material fund was embedded in the Education fund at the end of 2024. The curricular material portion is allocated only for curricular materials and is not bargainable. Revenue for Curricular Materials is included in the basic state tuition support.