

2026-2027 Superintendent's Proposed Budget



Investing in Students, Strengthening Our Future

April 21, 2026

Mission



The mission of the Highland Falls-Fort Montgomery Schools is to provide enriching, safe and meaningful educational experiences that builds a strong foundation for our diverse student body.

Vision



The HFFMCSD is a school community focused on developing students as lifelong learners equipped with critical thinking and problem solving skills necessary to navigate and shape the future.

Core Beliefs



We will consistently and effectively achieve our vision and accomplish our mission if in all of our work we demonstrate the following core beliefs:

- Focus on the needs of each student and create opportunities to ensure equity
- Foster engagement, collaboration and a sense of belonging for all school community members
- Take collective responsibility and make thoughtful decisions based on best practices
- Uplifting all student voices is fundamental to creating a welcoming and nurturing environment
- Promote safety, health and wellness for the developmental growth of our community
- Consistently prioritize efficiency and affordability, while also striving for excellence
- Embrace curiosity, connection and critical thinking

Revenue Factors Summary

- Taxable Land/Tax Revenue
 - 29% of our Revenue
 - NY State average: 56%
- Federal Impact Aid has remained flat the last 10 years
 - \$1.15 Million in additional funding to HFFMCSD if the program kept up with inflation
 - Full funding of Impact Aid would deliver \$22 Million more annually to HFFMCSD
- Tuition Revenue has declined over last 5 years
 - Unpredictability in enrollment drives conservative budgeting



Budget Update



Updates Since 4/9/26 Presentation

- Revenue:
 - The NY State Government has not yet finalized their 2027 budget
 - State Aid is based on the Governor's 26-27 Executive Budget Proposal
 - Additional Fund Balance appropriation has been included.
- Expenditure
 - Staff reductions have been finalized and affected employees have been notified.



Budget Gap Reduction Measures

(since February '26)

- Revenue Adjustment: \$550,000
 - Additional Fund Balance Appropriation
- Expenditure Adjustment: \$90,000
- Staffing Position Reductions: \$600,000
 - Aide position
 - 3 Certified positions due to attrition
 - K-12 School Counselor
 - Elementary position
 - Secondary Social Studies position
 - 4 Additional Certified Positions:
 - Elementary position
 - 2 Secondary Math positions
 - Secondary ELA position



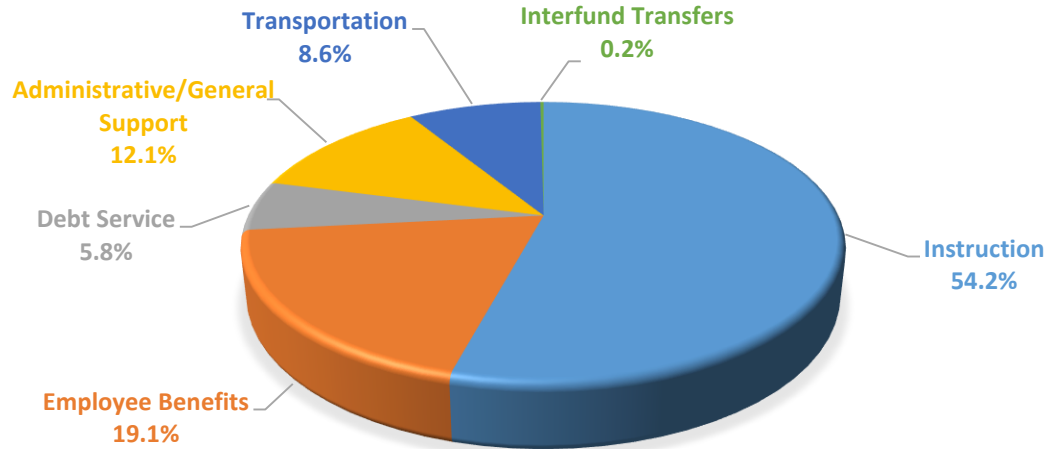
Expenditure Overview

- The 26-27 Proposed Expenditure Budget is fiscally responsible while maximizing resources to provide for our students' needs.
- This budget continues to provide programs, support and opportunities for Highland Falls-Fort Montgomery CSD students
- Increased expenditure drivers include:
 - Increased Transportation contract cost
 - Increased Health Insurance premiums
 - Increased Facility maintenance & operations costs



Proposed Expenditure Chart

2026-2027 PROPOSED BUDGET EXPENDITURES





Proposed Expenditure View

DRAFT Expenses	2025-2026 Adopted Budget	2026-2027 Proposed Budget	\$ Change	% Change
Instruction	\$22,412,534	\$22,486,648	\$74,113	0.33%
Employee Benefits	\$7,507,356	\$7,940,872	\$433,516	5.77%
Debt Service	\$2,335,859	\$2,385,859	\$50,000	2.14%
Administrative/General Support	\$4,824,971	\$5,031,953	\$206,982	4.29%
Transportation	\$3,619,862	\$3,557,140	(\$62,722)	-1.73%
Interfund Transfers	\$62,000	\$87,000	\$25,000	40.32%
TOTAL	\$40,762,582	\$41,489,472	\$726,889	1.78%

- Proposed Expenditure Budget incorporates Faculty & Staff position reductions



Historical Budget to Budget Changes

Budget Year	Adopted Budget	% Change
2025-2026	\$40,762,582	1.92%
2024-2025	\$39,995,141	2.46%
2023-2024	\$39,036,276	8.57%
2022-2023	\$35,953,900	3.99%
2021-2022	\$34,573,467	3.97%
2020-2021	\$33,251,722	3.63%
2019-2020	\$32,087,219	4.84%
2018-2019	\$30,606,772	2.15%
2017-2018	\$29,759,008	4.23%
2016-2017	\$28,550,987	1.31%

- Over the last 10 years, the average budget to budget increase = 3.71%



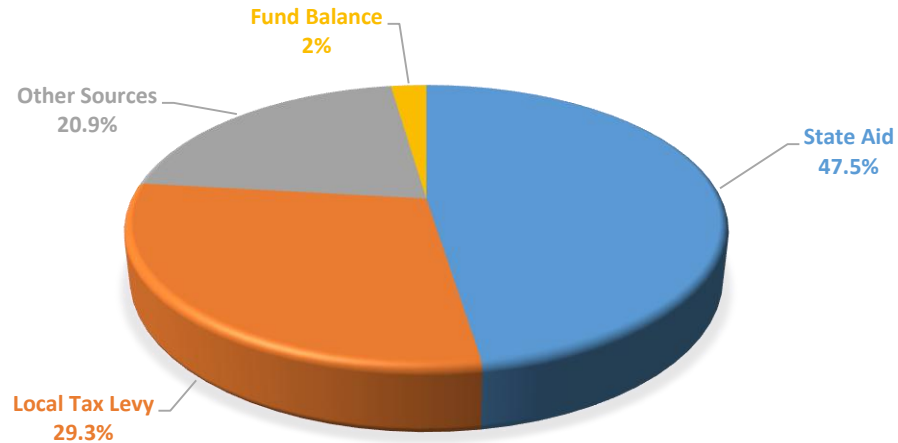
Revenue Updates

- NY State Government has missed their April 1st Budget Deadline
 - Non-Education related proposals are the primary “sticking points”
- Fiscal responsibility drives maintaining a 1% Foundation Aid increase in the budget
- Fund Balance appropriation is necessary to balance the budget
 - Additional \$550,000 appropriation vs. 25-26



Proposed Revenue Chart

2025-2026 PROPOSED BUDGET REVENUES





Proposed Revenue View

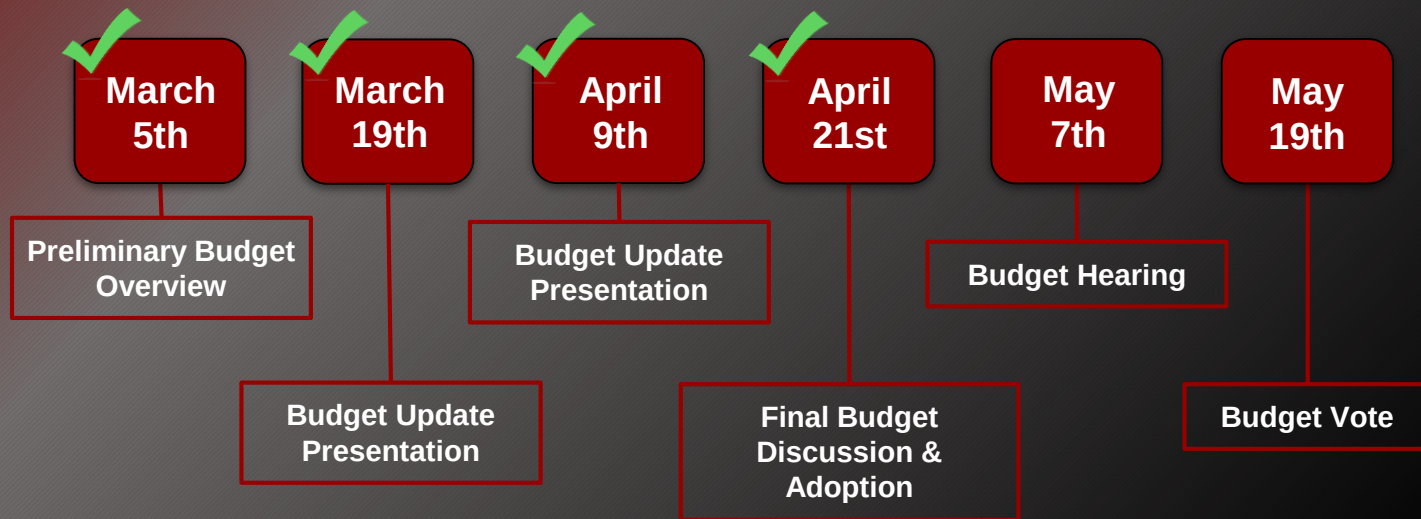
DRAFT Revenues	2025-2026 Adopted Budget	2026-2027 Proposed Budget	\$ Change	% Change
State Aid	\$19,293,929	\$19,720,360	\$426,431	2.21%
Local Tax Levy	\$11,912,078	\$12,153,460	\$241,382	2.03%
Other Sources (Federal, Tuition, etc.)	\$9,156,575	\$8,665,652	(\$490,923)	-5.36%
<i>Pre-Appropriation Total</i>	<i>\$40,362,582</i>	<i>\$40,539,472</i>	<i>\$176,890</i>	<i>0.44%</i>
Reserves/Fund Balance	\$400,000	\$950,000	\$550,000	137.50%
TOTAL	\$40,762,582	\$41,489,472	\$726,890	1.78%

Key Revenue Inclusions:

- State Aid Estimate
 - Foundation Aid - minimum 1% increase
- Tax Levy increase of 2.03%
 - A \$300,000 value home will see an impact of \$139.45/year = \$11.62/month = \$0.39/day
- Additional \$550,000 fund balance appropriation



Budget Development Calendar



Budget Vote take place at the Highland Falls Intermediate School
Tuesday, May 19, 2026, 6AM - 9PM.