

The New London Board of Education Finance and Audit Committee meeting was held in the NLPS Welcome Center and via Zoom Webinars.

1. Call to Order

DRAFT

Ms. Maynard-Adams called the meeting to order at 6:31 p.m.

Present for the Committee: Elaine Maynard-Adams – Committee Chair
Susan Hambey – Committee Member
Rich Martin – Committee Member

Present for the administration: Rob Funk, Chief Financial Officer

2. Public Comment

None.

3. Approval of the Minutes

a. January 26, 2026

Motion by Ms. Hambey, seconded by Mr. Martin, to approve the January 26, 2026 minutes of the Finance & Audit Committee.

Motion carried, 3-0

4. Review Monthly Financial Report

Mr. Funk reviewed the Monthly Financial Report with the committee.

This report is available in its entirety upon request.

5. Approve Line Item Transfers Over \$25,000

Mr. Funk reviewed the transfers with the committee.

These reports are available in their entirety upon request.

Motion by Ms. Maynard-Adams, seconded by Mr. Martin, to approve the Line Item Transfers.

Motion carried, 3-0

6. Committee Member Comments

There was a discussion as to whether the DRIP Grant funds could be used to pay for the needed Public Address system at Nathan Hale. Mr. Funk shared that he could speak to Mr. Gautier about this.

7. Adjournment

Motion by Mr. Martin, seconded by Ms. Hambey, to adjourn the meeting.

Motion carried, 3-0

The meeting was adjourned at 6:50 p.m.

Respectfully submitted,

Kristea A. Francolino
Manager of Executive Support Services