



Folsom Cordova Unified School District

Measures R & S Citizens' Oversight Committee

August 19, 2025 - 4:30 pm

Hybrid Meeting

MINUTES

Committee Members:

Present: Barbara Cameron, Eric Mott, Mohannad Khalid, Brianna Antolini, and Nathan Mack

Absent: Matt Nelson and Joyce Davis

Others Present: David Casnocha, Bond Counsel

School District Staff: Matt Washburn, Geri Wickham, Chris Anicich, Susan Capasso, and Jennifer Laret

Proceedings:

Matt Washburn called the meeting to order at 4:35 pm.

Introductions:

The District staff and committee members introduced themselves. Mr. David Casnocha from Stradling, Yocca, Carlson & Rauth introduced himself as District bond counsel.

Roles and Responsibilities – Presented by David Casnocha

Mr. Casnocha provided an overview of the committee roles and responsibilities as dictated by the Citizens' Bond Oversight Committee (COC) Bylaws. The committee reviews bond expenditures but does not make spending decisions. Operating under the Brown Act, it holds open public meetings with in-person quorums and limits private discussions. Oversight applies only to bond funds, not other district resources.

He reviewed the bylaws, section by section, with a detailed emphasis on Sections 3 and 4 - purpose is to inform the public of bond expenditures, accept Annual Report and review expenditures.

Mr. Casnocha also reviewed which items the committee members are not responsible for and explained committee membership terms can extend up to three two-year terms. The chair leads meetings, while staff provide support and legal guidance. Concerns are addressed publicly, as the committee has oversight - not enforcement authority.

Election of Chair and Vice Chair:

Geri and Matt presented to the committee on the roles of the COC Chair and Vice Chair and the need to elect members to these positions. Eric Mott volunteered to serve as Chair and Brianna Antolini volunteered as Vice Chair. The committee voted to approve the members to the positions.

Eric, newly elected Chairperson, brought up the next agenda item:

SFID #4 Bond Waiver of Current Debt Capacity:

Geri explained the bonding capacity waiver for School Facilities Improvement District (SFID) #4. State law limits bonding capacity to 2.5% of assessed property value, restricting how much the district can issue at once.

To accelerate project funding and offset rising construction costs, the District is seeking to renew a waiver increasing the bonding capacity to 4.7%. This change would allow faster access to bond funds without exceeding the existing tax rate limit of \$60 per \$100,000 in assessed value. Higher assessed valuations from new developments are also improving capacity. The waiver renewal requires presentations to unions, associations, and the oversight committee, which is why we are presenting it today.

Measures R & S – Planning Update Presentation:

Geri reviewed the planning update presentation, noting that the focus is currently on safety upgrades, including new fencing and synthetic turf playgrounds, while some smaller projects may be postponed for higher priorities. Chris provided school-specific updates:

Fencing projects are nearly completed at Cordova Gardens, Cordova Meadows, Peter J. Shields, Williamson and W.E. Mitchell Middle Schools.

Playground replacements are nearly completed at the Community Education Center (CEC) / Walnutwood High School's Adolescent Parent Program (APP), Cordova Meadows, Navigator, Rancho Cordova, White Rock, Cordova Gardens, Mather Heights, Peter J Shields, Riverview STEM and Williamson Elementary Schools.

Major modernization and new construction projects are progressing with schematic designs and phased construction planned at Riverview STEM Academy, Cordova Villa, and Rancho Cordova Elementary Schools.

At Cordova High School, press box and ADA upgrades are planned for post-football season; stadium lighting is being upgraded to LED, and the scoreboard will be funded separately.

The Cordova High School two-story building will include classrooms, a wellness center, a library, and community facilities. The campus will remain active during the 16-month construction period. Project delivery will use Guaranteed Maximum Price (GMP) and lease-leaseback methods, emphasizing competitive bidding, cost efficiency, and meeting project timelines.

Stadium upgrades at Cordova High School to enhance aesthetics, safety, and functionality, including new entrances, restrooms, and AV improvements, are planned as a separate project for a future phase.

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Communication: None

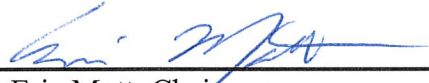
Public Comment: None

Other Committee Topics: None

Next Meeting Date: The next Measures R & S Citizens' Oversight meeting is tentatively scheduled for Wednesday, April 15, 2026, at 4:30 pm at Cordova High School.

Meeting adjourned at 5:37 pm

Respectfully submitted,



Eric Mott, Chairperson