

Bedford Central School District

Budget Work Session #6

2026-2027 Superintendent's Proposed Budget

Excellence Driven, Value Focused

April 22, 2026



Agenda

- 1) Budget Goals, Strategy, Outcomes & Features
- 2) Budget Overview
 - a) Revenues
 - b) Expenses
 - c) Budget in Three Parts
 - d) Budget Summary
 - e) Contingent Budget Information
- 3) Voter information & BOE Election
- 4) Questions & Discussion



2026-27 Budget Goals, Strategy, Outcomes & Features



Budget Goals

1. **Close projected budget gap** of approx. \$5M, strategically using reserves as necessary while:
2. **Sustain** programs & offerings
3. **Further Goals** of the Success Plan



Strategy: Modified Zero-Based Budgeting

For 26-27 staffing and sectioning, we asked: “**what is needed to deliver on our mission while maximizing efficiencies from taxpayer contributions?**” We have now built a system to be applied annually.

- **Classroom staffing levels:**
 - **Grades K-2:** up to 23
 - **Grades 3-5:** up to 25
 - **Secondary Core:** up to 25
 - **Secondary Electives** maintained even when enrollment may be lower to ensure program continuity & student access to capstone experiences
- **All departments were viewed through an efficiency lens for 26-27**
- **Going forward, modified ZBB deep dives will be applied to non-instructional areas** on a rotational basis to ensure this approach touches all areas of the system.



High-level Outcomes

- **Closes \$5M budget gap** - Assigns \$815,210 of fund balance (using unassigned fund balance)
- **Aligns K-12 certified & classified staffing to needs** using Modified ZBB
- **K-12 Staff continue to be shared** across buildings where necessary for efficiency & equity
- **Maintains all K-12 programs and electives**



Proposed Budget Features

- **Maintains 4 Day Rotation** for Elementary Art, Music and PE
- **Adds \$250K to Capital Projects** fund to enhance maintenance
- **Adds** resources for recommendations from DLBE Study (\$50,000 + \$100K in previous budget for \$150K total)
- **Adds a Social Worker** at Fox Lane Middle School (\$125,000)
- **Adds contingency position** (\$125,000) in budget for enrollment change
- **Budget Neutral nurse coverage adjustment** to meet need at Middle School
- **Reduction of 2 Elementary Computer Aides** (\$108,000 Reduction)
- **Elementary Aide positions reduced by 8** per slight change to staffing formula; **offset by increasing Lunch Aides** using C-Fund (\$282,000 Reduction)



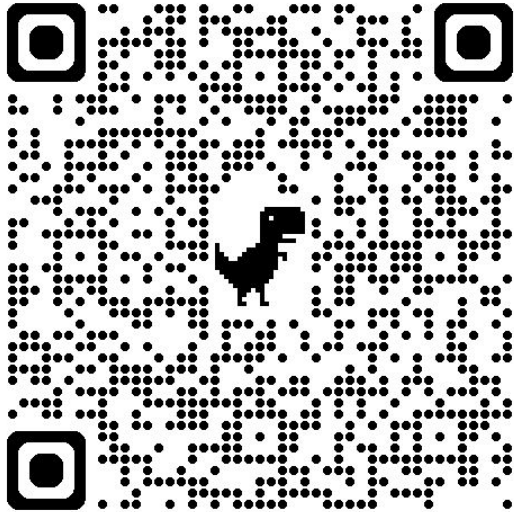
Proposed Budget Features - Continued

- **Elimination** of unfilled **Assistant Director of Facilities** position (\$150,000 Reduction)
- **Elimination** of recently vacated **Benefits Coordinator** position (HR) (\$88,000 Reduction); functions transferred to Payroll & Benefits (Business Office) as well as Senior Bookkeeper position.
- **Reduction of Athletic Seasonal Game/Equipment Manager stipend**; maintenance of a portion of these funds held if additional staffing is needed for bond-funded fitness center
- **Adds a JV Flag Football Team and converts merged girls golf team to a stand alone BCSD team.**
- **Conducts Transportation Efficiency Study** to identify transportation efficiencies to reduce future expenses - (\$20,000 Budgeted)



Arts & Music- Some Specific Information

Q & A Document



- FLHS and FLMS- No change to program
- Elementary- Art and Music maintained every 4th day
 - No extra planning periods unless logistically required
 - Before & After School Programs maintained
 - After School Enrichment Programs maintained



2026-27 Budget Overview



Proposed Budget and Levy Impact

Description	2025-26	2026-27	\$ Δ	% Δ
	Budget	Proposed Budget		
School Tax Levy	\$145,659,209	\$149,468,630	\$3,809,421	2.62%
Non-Property Revenue	\$14,842,273	\$15,611,644	\$769,371	5.18%
Assigned Fund Balance	\$404,018	\$815,210	\$411,192	101.78%
Total Revenue	\$160,905,500	\$165,895,484	\$4,989,984	3.10%



Fiscal Alignment through Modified Zero-Based Budgeting

Description	FTE (Attrition)	FTE (Excess/1-Year Appointment)	Total FTE Reduction	\$ Reduction (Includes Benefits)
Administrator(s)	1.00	0.00	1.00	156,000
Elementary Teacher(s)	4.00	0.00	4.00	494,000
Secondary Teachers(s)	6.00	2.40	8.40	980,203
K-12 Teacher(s)	2.40	0.50	2.90	370,500
Teaching Assistant(s)	3.00	0.00	3.00	201,529
Classified	1.00	9.00	10.00	389,873
Total	17.40	11.90	29.30	\$2,592,104



Revenue Summary

Category	2025-26	2026-27	\$ Δ	% Δ
	Budget	Proposed Budget		
Tax Levy	\$145,659,209	\$149,468,630	\$3,809,421	2.62%
State Aid	\$8,381,643	\$8,717,537	\$335,894	4.01%
Other Revenue	\$5,830,630	\$6,894,107	\$1,063,477	18.24%
Total Revenue	\$159,871,482	\$165,080,274	\$5,208,792	3.26%
Assigned Fund Balance	\$404,018	\$815,210	\$411,192	101.78%
Interfund Transfer to General Fund	\$630,000	\$0	-\$630,000	-100.00%
Total:	\$160,905,500	\$165,895,484	\$4,989,984	3.10%



2026-2027

Property Tax Cap Calculation

Tax Cap Compliant



Bedford CSD: 2026-27 Tax Levy Limit Calculation

A.	Total Real Property Tax for Base Year	\$145,659,209
B.	Tax Base Growth Factor (minimum of 1.0)	1.0073
C.	Product of A × B	\$146,722,521
D.	Base Year PILOTS	0
E.	Sum of C + D	\$146,722,521
F.	Base Year Capital Tax Levy	\$9,281,464
G.	Difference of E - F	\$137,441,057
	Allowable Levy Growth Factors on CPI	
H.	2.63% for 2026-27, Capped at 2%	1.02
I.	Product of G × H	\$140,189,878
J.	Budget Year PILOTS	0
K.	Difference of I-J	\$140,189,878
L.	Equals Tax Levy Limit Base or Before Exclusions	\$140,189,878
M.	*Budget Year Torts & Judgements Above 2% Increase in Rate	\$0
N.	Budget Year Capital Tax Levy	\$9,278,752
O.	Budget Year Pension Expense Above 2% Increase in Rate	\$0
P.	Eligible Prior Year Carryover	\$0
	Tax Levy Limit	
Q.	Adjusted for Transfers + Exclusions L + sum (M:P)	\$149,468,630
R.	Total Tax Levy Percentage Increase	2.6%

Estimated Tax Rates

Description	Bedford	Mt. Kisco	Pound Ridge	New Castle	North Castle	Total
Assessed Value	\$422,072,125	\$290,347,985	\$365,397,170	\$70,194,937	\$4,168,920	\$1,152,181,137
Exemption	(\$1,500)	(\$1,500)	\$0	\$0	\$0	N/A
Net Valuation	\$422,070,625	\$290,346,485	\$365,397,170	\$70,194,937	\$4,168,920	N/A
Equalization Rate	7.65%	13.91%	12.56%	13.95%	1.62%	N/A
Full Value	\$5,517,282,680	\$2,087,332,746	\$2,909,213,137	\$503,189,513	\$257,340,741	\$11,274,358,816
Percentage of Tax	48.936554%	18.513982%	25.803801%	4.463132%	2.282531%	100.0000000%
Tax Levy	\$73,144,796.69	\$27,672,595.05	\$38,568,588.16	\$6,670,982.21	\$3,411,667.89	\$149,468,630
Estimated Tax Rate 2026-2027 (per \$1,000 of assessed value)	\$173.299899	\$95.308869	\$105.552509	\$95.035091	\$818.357726	N/A
Final Tax Rate 2025-2026 (per \$1,000 of assessed value)	\$165.746630	\$95.822705	\$104.657800	\$95.662002	\$747.794427	N/A
Dollar Change	\$7.553269	-\$0.513836	\$0.894709	-\$0.626911	\$70.563299	N/A
Percentage Change	4.56%	-0.54%	0.85%	-0.66%	9.44%	N/A

Expense Summary

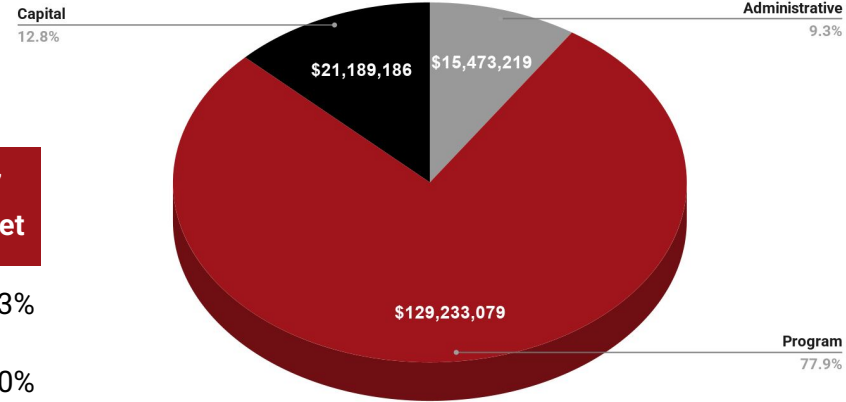
Description	2026-27			
	2025-26 Budget	Proposed Budget	\$ Δ	% Δ
General Support	14,289,220	15,161,234	872,014	6.10%
Instruction	83,328,150	85,859,342	2,531,192	3.04%
Transportation	9,904,765	10,514,661	609,896	6.16%
Employee Benefits	42,954,720	44,254,233	1,299,513	3.03%
Debt Service	9,628,645	9,056,014	-572,631	-5.95%
Interfund Transfers	800,000	1,050,000	250,000	31.25%
Total	\$160,905,500	\$165,895,484	\$4,989,984	3.10%



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Expense Summary - Three-Part Budget Format

Category	2025-26 Budget	2025-26 % of Budget	2026-27 Budget	2026-27 % of Budget
Administrative	\$14,931,546	9.28%	\$15,473,219	9.33%
Program	\$125,039,616	77.71%	\$129,233,079	77.90%
Capital	\$20,934,338	13.01%	\$21,189,186	12.77%
Total:	\$160,905,500	100.00%	\$165,895,484	100.00%



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Debt Service

Formatted Account	Description	2024 - 25 Actual	2025 - 26 Budget	2026 - 27 Proposed Budget	\$ Δ	% Δ
A9711.6	Principal On Indebtedness Bonds	6,060,000	6,220,000	4,160,000	-2,060,000	-33.12%
A9711.7	Interest On Serial Bonds (\$1.471 2025 BOND + Anticipated 2026 BAN to Bond in 2027 \$587k)	1,411,825	1,226,440	3,147,097	1,920,657	156.60%
	Total Bonds	\$7,471,825	\$7,446,440	\$7,307,097	-\$139,343	\$0
A9731.6	Principal On Indebtedness BANS	-	-	-	-	-
A9731.7	Interest On Indebtedness BANS	-	636,150	151,000	-485,150	-76.26%
	Total BANS	\$0	\$636,150	\$151,000	-\$485,150	-76.26%
A9785.6	Principal & Interest On Indebtedness -Tech & Copier Lease	175,941	906,475	958,340	51,865	5.72%
A9789.6	Other Debt Principal - EPC	526,456	534,890	543,455	8,565	1.60%
A9789.7	Other Debt Interest - EPC	113,120	104,690	96,122	-8,568	-8.18%
	Total EPC	\$639,576	\$639,580	\$639,577	-\$3	0.00%
	Total Debt Service	\$8,287,342	\$9,628,645	\$9,056,014	-\$572,631	-5.95%



	2025-26	2026-27	
ACCOUNT	BUDGET	REQUEST	DELTA
9950....Interfund Transfer-Capital Projects	\$500,000	\$750,000	\$250,000

Balance of Capital Fund (H) Available for Capital Projects = \$29,159

General Fund (A) 26-27 Budget Transfer to Capital = \$750,000

Total Available for Capital Projects = \$779,159

Projects Under Consideration – 5 Year Plan - Priority 1

- BHES – Corridor Window Replacement - \$300,000
- FLMS – Replace Door Sidelight glass - \$20,000
- MKES – Signage Replacement - \$20,000
- PRES – Siding Prep & Paint - \$60,000
- PRES – Stage Curtain Flame Retardant - \$24,000
- BVES – Stage Rigging - \$36,000

List is not exhaustive of all Priorities 1



Transfer to Capital for 2026-27

Contingent Budget Information

If the budget does not pass, the district has the following options:

1. Revise or resubmit operating budget for revote on June 16, 2026.
2. Adopt a contingent budget.
3. After 2 budget defeats, the Board of Education must adopt a contingent budget.

Contingent Budget

Should the proposed budget be defeated, pursuant to Section 2023 of the Education Law, \$3,809,421 would need to be removed for the proposed budget. The determined cuts would be in all three components (administrative, program, and capital) of the budget.



Contingent Budget Information - Continued

Non-contingent expenses would be removed from a Contingency Budget:

- Removal of transfer to capital (\$750,000)
- Reduction of equipment expenses

Ordinary contingent expenses may have to be reduced to ensure no tax levy increase

- Reduction Examples:
 - Interscholastic Athletics
 - Extracurricular Activities
 - Field trips



Voter Information & BOE Election



Voter Information

In order to vote in the Bedford Central School District's Annual Budget Vote and Trustee Election on Tuesday, May 19, 2026, you must be a **registered voter**.

To be eligible to vote you must be a citizen of the United States, be at least 18 years old by May 19, 2026 (the date of the election), be a resident of the school district for at least 30 days prior to May 19, 2026, be registered with either the school district's board of registration or with the county board of elections. If you have previously registered to vote, but have not voted in either a school district or general election in the last four years, you must re-register to vote.

You can call the District Clerk to verify your registration status: Sandra Speyer (914) 241-6011 or email sspeyer3549@bcsdny.org.

You may register for *school elections* in person at the Administration Building with Sandra Speyer, District Clerk, at 632 South Bedford Road Bedford, NY 10506, during the hours of 8:30am-3:30pm up to five (5) days before the vote. You may also register at the elementary school in your attendance zone Monday-Friday 10am-2pm. ***The last day for personal registration is Thursday, May 14, 2026.***

Applications for **absentee, early mail, and military ballots** may be obtained from the District Clerk or on the website: www.bcsdny.org. State Education Law prohibits absentee registration.



Board of Education - Election Details

There are **two (2) open trustee seats** on the board. **Candidacy** to run for the School Board **must be declared** by 5pm on Monday, April 20, 2026. The two (2) vacancies to be filled are for a full term of three (3) years commencing on July 1, 2026 and expiring on June 30, 2029. All seats are at-large, meaning candidates do not run for specific seats. The two highest vote getters will be elected to the three-year terms.

Candidate packets are available at the Administration Building on the Fox Lane Campus with the District Clerk, Monday-Friday 8:30am-3:30pm. You may also download and print the information from the [website](#). **Nominating petitions must be filed** with the District Clerk, Sandra Speyer (or her designee), **by 5PM on Monday, April 20, 2026** at the Administration Building at 632 South Bedford Road, Bedford, NY 10506.

All candidates must have the following qualifications:

- Must be able to read and write;
- Must be a US Citizen;
- Must be at least 18 years old;
- Must be a qualified voter of the school district;
- Must be a resident of the school district continuously for one year before the election;
- Must not reside in the same household with a family member who is already a member of the school board;
- May not be a current employee of the school district;
- May not simultaneously hold another incompatible public office.



Questions & Discussion



2026-27 Budget Calendar Snapshot

Date	Description
January 28, 2026	Budget Work Session #1 – Preliminary Budget
February 25, 2026	Budget Work Session #2 - Operations & Maintenance, Technology
March 11, 2026	Budget Work Session #3 - Curriculum & Instruction, Special Education & Pupil Personnel Services
March 25, 2026	Budget Work Session #4 - Superintendent Budget Presentation & Deliberation
April 8, 2026	Budget Work Session #5 - Budget Deliberations
April 22, 2026	Budget Work Session #6 - Board of Education adoption of the 2026-27 Budget
May 6, 2026	Public Hearing & Regular Board of Education Meeting
May 8, 2026	Budget Notice mailed to residents, including, property tax report card
May 19, 2026	Budget Vote and Election of BOE candidates 7:00 am - 9:00 pm
June 19, 2026	Statewide Budget Re-Vote Day