

Monmouth - Keansburg Boro

Notice is hereby given to the legal voters of the Keansburg School District, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Joseph R. Bolger Middle School Auditorium of the Keansburg Board of Education, 100 Palmer Place, Keansburg, NJ, on Tuesday, April 28, 2026 at 7:00 p.m. for the purpose of conducting a public hearing on the following budget for the 2026 - 2027 school year.

Advertised Enrollments

Enrollment Categories	October		
	15, 2024 Actual	15, 2025 Actual	15, 2026 Estimated
Pupils On Roll Regular Full-Time	1,058	1,035	1,090
Pupils On Roll Regular Shared-Time	15	13	30
Pupils On Roll - Special Full-Time	373	347	340
Pupils On Roll - Special Shared-Time	18	23	30
Subtotal - Pupils On Roll	1,464	1,418	1,490
Private School Placements	22	21	19
Pupils Sent to Contracted Preschool Prog	1	0	0
Pupils Sent to Other Districts - Reg Prog	4	4	11
Pupils Sent to Other Dists - Spec Ed Prog	12	2	1
Pupils Received	6	9	5
Pupils in State Facilities	7	2	2

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Monmouth - Keansburg Boro  
Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy-Base Budget	10-1210	8,476,800	9,101,800	9,851,800
Total Tax Levy	10-121x	8,476,800	9,101,800	9,851,800
Total Tuition	10-1300	42,517	23,263	200,000
Rents and Royalties	10-1910	12,000	5,000	25,000
Unrestricted Miscellaneous Revenues	10-1XXX	469,330	15,000	15,000
Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	1,500	2,500
Interest Earned on Maintenance Reserve	10-1XXX	0	7,500	10,000
Interest Earned on Capital Reserve Funds	10-1XXX	0	15,000	20,000
<b>Total Revenues from Local Sources</b>		<b>9,000,647</b>	<b>9,169,063</b>	<b>10,124,300</b>
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	334,763	327,307	341,828
Extraordinary Aid	10-3131	360,826	199,944	300,000
Categorical Special Education Aid	10-3132	1,023,215	2,998,791	2,978,186
Equalization Aid	10-3176	16,973,265	21,887,330	22,438,058
Categorical Security Aid	10-3177	535,157	545,395	584,422
Adjustment Aid	10-3178	5,434,376	0	0
<b>Total Revenues from State Sources</b>		<b>24,661,602</b>	<b>25,958,767</b>	<b>26,642,494</b>
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	25,135	23,036	30,207
FFCRA/SEMI and ARRA/SEMI Revenue	10-4210	44,739	0	0
<b>Total Revenues from Federal Sources</b>		<b>69,874</b>	<b>23,036</b>	<b>30,207</b>
Budgeted Fund Balance-Operating Budget				
Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-303	0	4,553,860	1,653,348
Withdrawal from Maintenance Reserve	10-309	0	1,943,863	0
Adjustment for Prior Year Encumbrances	10-310	0	700,000	600,000
Actual Revenues (Over)/Under Expenditures		1,430,406	0	0
<b>Total Operating Budget</b>		<b>35,162,529</b>	<b>43,658,751</b>	<b>39,050,349</b>
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	120,708	50,000	50,000
Scholarship Fund Revenue	20-1770	313	0	0
<b>Total Revenues from Local Sources</b>	20-1XXX	<b>121,021</b>	<b>50,000</b>	<b>50,000</b>
Revenues from State Sources:				
Preschool Education Aid-Prior Year Carryover	20-3218	0	0	243,870
Preschool Education Aid	20-3218	3,535,412	3,134,625	2,863,800
SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	222,607	0	0
Other Restricted Entitlements	20-32XX	386,065	0	0
<b>Total Revenues from State Sources</b>		<b>4,144,084</b>	<b>3,134,625</b>	<b>3,107,670</b>
Revenues from Federal Sources:				
Title I	20-4411-4416	1,326,649	1,010,801	962,332
Title III	20-4491-4494	12,100	12,996	9,747
IDEA Part B (Handicapped)	20-4420-4429	611,436	458,577	457,374
Other	20-4XXX	406,551	0	0
<b>Total Revenues from Federal Sources</b>		<b>2,356,736</b>	<b>1,482,374</b>	<b>1,429,453</b>
Transfers from Operating Budget-Pre-Kindergarten	20-5200	0	0	139,080
Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	93,126	241,125	249,750
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		5,611	0	0
Actual Revenues (Over)/Under Expenditures-Scholarship Fund		3,187	0	0
<b>Total Grants and Entitlements</b>		<b>6,723,765</b>	<b>4,908,124</b>	<b>4,975,953</b>
<b>Total Revenues/Sources</b>		<b>41,886,294</b>	<b>48,566,875</b>	<b>44,026,302</b>
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	0	0	139,080
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	93,126	241,125	249,750
<b>Total Revenues/Sources Net of Transfers</b>		<b>41,793,168</b>	<b>48,325,750</b>	<b>43,637,472</b>

Monmouth - Keansburg Boro  
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
<b>General Current Expense:</b>				
<b>Instruction:</b>				
Regular Programs-Instruction	11-1XX-100-XXX	557,979	932,781	1,003,062
Special Education-Instruction	11-2XX-100-XXX	9,813	40,200	10,000
Bilingual Education-Instruction	11-240-100-XXX	90,333	97,694	102,858
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	3,824	0
Summer School	11-422-XXX-XXX	18,431	56,720	30,720
<b>Support Services:</b>				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,396,404	3,974,902	2,613,273
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	76,481	78,050	79,596
Undistributed Expenditures-Health Services	11-000-213-XXX	245,291	411,541	402,042
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	505,392	709,660	595,390
Undistributed Expenditures-Other Support Services, Students>Extraordinary Services	11-000-217-XXX	8,669	5,000	5,528
Undistributed Expenditures-Guidance	11-000-218-XXX	27,297	29,216	32,409
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	1,089,517	1,221,017	1,309,706
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	419,154	256,932	282,001
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	401,038	501,198	799,863
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	5,653	42,866	42,462
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	894,331	993,225	942,199
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	43,078	179,202	186,162
Undistributed Expenditures-Central Services	11-000-251-XXX	489,632	576,379	584,796
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	11,978	168,144	175,196
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	4,250,206	6,135,556	5,090,734
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	2,093,266	2,388,498	2,368,498
Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,583,284	3,718,809	3,682,580
Undistributed Expenditures-Food Services	11-000-310-930	100,000	50,000	10,000
<b>Total Undistributed Expenditures</b>		<b>15,640,671</b>	<b>21,440,195</b>	<b>19,202,435</b>
Interest Earned on Maintenance Reserve	10-606	0	7,500	10,000
Interest Earned on Current Expense Emergency Res	10-607	0	1,500	2,500
<b>Total General Current Expense</b>		<b>16,317,227</b>	<b>22,580,414</b>	<b>20,361,575</b>
<b>Capital Expenditures:</b>				
<b>Equipment</b>				
Facilities Acquisition and Construction Services	12-XXX-XXX-730	2,247,841	1,332,937	39,812
Interest Deposit to Capital Reserve	10-604	0	15,000	20,000
<b>Total Capital Outlay</b>		<b>2,247,841</b>	<b>3,291,800</b>	<b>59,812</b>
Transfer of Funds to Charter Schools	10-000-100-56X	223,476	227,244	343,525
General Fund Contribution to School Based Budgeting	10-000-520-930	16,373,985	17,559,293	18,285,437
<b>General Fund Grand Total</b>		<b>35,162,529</b>	<b>43,658,751</b>	<b>39,050,349</b>
<b>Special Grants and Entitlements:</b>				
<b>Student Activity Fund</b>				
Scholarship Fund	20-475-XXX-XXX	126,319	50,000	50,000
Preschool Education Aid:	20-476-XXX-XXX	3,500	0	0
Preschool Education Aid Instruction	20-218-100-XXX	1,660,104	1,753,755	1,779,638
Support Services	20-218-200-XXX	1,968,434	1,621,995	1,716,862
<b>Total Preschool Education Aid</b>	20-218-XXX-XXX	<b>3,628,538</b>	<b>3,375,750</b>	<b>3,496,500</b>
<b>Other State Projects:</b>				
Vocational Education	20-XXX-XXX-XXX	12,732	0	0
SDA Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	222,607	0	0
Other	20-XXX-XXX-XXX	373,333	0	0
<b>Total Other State Projects</b>		<b>608,672</b>	<b>0</b>	<b>0</b>
<b>Total State Projects</b>	20-XXX-XXX-XXX	<b>4,237,210</b>	<b>3,375,750</b>	<b>3,496,500</b>
<b>Federal Projects:</b>				
Title I	20-XXX-XXX-XXX	1,326,648	1,010,801	962,332
Title III	20-XXX-XXX-XXX	12,100	12,996	9,747
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	611,436	458,577	457,374
Other	20-XXX-XXX-XXX	406,552	0	0
<b>Total Federal Projects</b>	20-XXX-XXX-XXX	<b>2,356,736</b>	<b>1,482,374</b>	<b>1,429,453</b>
<b>Total Special Revenue Funds</b>		<b>6,723,765</b>	<b>4,908,124</b>	<b>4,975,953</b>
<b>Total Expenditures/Appropriations</b>		<b>41,886,294</b>	<b>48,566,875</b>	<b>44,026,302</b>
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	0	0	139,080
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	93,126	241,125	249,750
<b>Total Expenditures Net of Transfers</b>		<b>41,793,168</b>	<b>48,325,750</b>	<b>43,637,472</b>

Monmouth - Keansburg Boro  
Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2024	Audited Balance 06-30-2025	Estimated Balance 06-30-2026	Estimated Balance 06-30-2027
Unrestricted:				
(General Operating Budget)	4,852,124	4,899,371	1,562,076	845,972
(Repayment of Debt)	0	0	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	5,251,000	6,106,956	4,178,093	4,198,093
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	2,562,239	1,962,239	1,269,739	679,739
--Legal Reserve	1,428,352	1,653,809	937,244	0
--Unemployment Fund	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	251,000	251,000	252,500	255,000
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	94,284	88,673	88,673	88,673
--Scholarship Fund	22,846	19,659	19,659	19,659
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

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Monmouth - Keansburg Boro  
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,216	\$21,840	\$24,572	\$26,570	\$25,334
Total Classroom Instruction	\$10,782	\$12,360	\$13,150	\$14,219	\$13,579
Classroom-Salaries and Benefits	\$10,484	\$12,138	\$12,855	\$13,900	\$13,355
Classroom-General Supplies and Textbooks	\$217	\$170	\$224	\$242	\$182
Classroom-Purchased Services	\$80	\$51	\$71	\$77	\$42
Total Support Services	\$3,576	\$3,712	\$3,898	\$4,214	\$4,543
Support Services-Salaries and Benefits	\$2,521	\$2,917	\$2,916	\$3,154	\$3,195
Total Administrative Costs	\$1,924	\$2,059	\$2,569	\$2,741	\$2,723
Administration Salaries and Benefits	\$1,403	\$1,516	\$1,783	\$1,928	\$2,005
Total Operations and Maintenance of Plant	\$2,391	\$3,070	\$4,215	\$4,594	\$3,694
Operations and Maintenance-Salaries and Benefits	\$416	\$462	\$538	\$581	\$569
Board Contribution to Food Services	\$0	\$69	\$33	\$36	\$7
Total Extracurricular Costs	\$543	\$569	\$707	\$765	\$789
Total Equipment Costs	\$290	\$1,557	\$29	\$963	\$28
Legal Costs	\$38	\$74	\$114	\$87	\$75
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$0	\$0	\$0	\$0	\$0
Employee Benefits as a percentage of salaries*	29.22%	30.85%	36.60%	36.60%	42.35%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\* Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

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Monmouth - Keansburg Boro  
 Advertised Blended Resource SBB Statement

Budget Category	2024-25 Ac tual	2025-26 R evised	2026-27 Pr oposed
Resources:			
Adjustment for Prior Year Encumbrances	0	0	0
General Fund Contribution (15-5200)	16,373,985	17,559,293	18,285,437
Restricted State Entitlements (15-32XX)	0	0	0
Restricted Federal Entitlements (15-44XX)	0	0	0
<b>Total SBB Resources</b>	<b>16,373,985</b>	<b>17,559,293</b>	<b>18,285,437</b>
Appropriations:			
Instruction (15-XXX-100-XXX)	12,125,264	12,696,764	12,203,828
Support Services (15-XXX-2XX-XXX)	4,248,721	4,862,529	6,081,609
Equipment (15-XXX-XXX-73X)	0	0	0
<b>Total SBB Appropriations</b>	<b>16,373,985</b>	<b>17,559,293</b>	<b>18,285,437</b>

The complete budget will be on file and open to examination at the Joseph R. Bolger Middle School building, 100 Palmer Place, Keansburg, New Jersey, Monmouth County New Jersey between the hours of 9:00 am and 3:00 pm Monday through Friday, excluding holidays.

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