

Mercer - Princeton

Notice is hereby given to the legal voters of the Princeton Public Schools school district, in the County of Mercer, of the State of New Jersey, that a Public Hearing will be held in of the Princeton Public Schools Board of Education, 25 Valley Rd, Princeton, NJ 08540, on Tuesday April 28th at 7pm, for the purpose of conducting a public hearing on the following budget for the 2026-2027 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	15, 2024	15, 2025	15, 2026
	Actual	Actual	Estimated
Pupils On Roll Regular Full-Time	3,585	3,608	3,631
Pupils On Roll Regular Shared-Time	5	3	3
Pupils On Roll - Special Full-Time	485	495	501
Pupils On Roll - Special Shared-Time	12	12	12
Subtotal - Pupils On Roll	4,087	4,118	4,147
Private School Placements	30	22	13
Pupils Sent to Contracted Preschool Prog	127	4	0
Pupils Sent to Other Districts - Reg Prog	1	1	0
Pupils Sent to Other Dists - Spec Ed Prog	16	13	20
Pupils Received	300	313	313
Pupils in State Facilities	0	2	0

Generated On 23APR26 at 15:11

Mercer - Princeton
Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy-Base Budget	10-1210	87,966,648	90,524,554	94,443,699
Total Tax Levy	10-121x	87,966,648	90,524,554	94,443,699
Other Local Governmental Units-Unrestricted	10-12XX	168,000	168,000	168,000
Total Tuition	10-1300	5,167,949	4,930,215	5,224,410
Rents and Royalties	10-1910	229,998	0	200,000
Private Contributions	10-1920	2,386,800	2,482,272	2,581,563
Unrestricted Miscellaneous Revenues	10-1XXX	608,426	1,332,000	1,805,788
Interest Earned on Maintenance Reserve	10-1XXX	28,490	2,000	2,000
Interest Earned on Capital Reserve Funds	10-1XXX	108,480	5,000	5,000
Other Restricted Miscellaneous Revenues / Paycheck Protection Program (APSSDs Only)	10-1XXX	10,187	0	0
Total Revenues from Local Sources		96,674,978	99,444,041	104,430,460
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	872,203	1,001,285	1,059,262
Extraordinary Aid	10-3131	1,993,785	2,300,000	2,300,000
Categorical Special Education Aid	10-3132	4,411,650	4,036,224	4,148,120
Categorical Security Aid	10-3177	434,348	613,524	646,000
Adjustment Aid	10-3178	107,606	0	0
Other State Aids	10-3XXX	97,297	90,000	0
Total Revenues from State Sources		7,916,889	8,041,033	8,153,382
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	14,230	5,443	12
Total Revenues from Federal Sources		14,230	5,443	12
Budgeted Fund Balance-Operating Budget	10-303	0	3,893,695	2,695,848
Transfers from Other Funds	10-5200	962,466	0	0
Actual Revenues (Over)/Under Expenditures		232,850	0	0
Total Operating Budget		105,801,413	111,384,212	115,279,702
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	1,199,808	0	0
Scholarship Fund Revenue	20-1770	327	0	0
Other Revenue from Local Sources	20-1XXX	537,290	500,000	500,000
Total Revenues from Local Sources	20-1XXX	1,737,425	500,000	500,000
Revenues from State Sources:				
Preschool Education Aid-Prior Year Carryover	20-3218	0	46,894	91,773
Preschool Education Aid	20-3218	2,970,986	3,291,153	3,421,170
Other Restricted Entitlements	20-32XX	1,980,923	892,578	1,100,000
Total Revenues from State Sources		4,951,909	4,230,625	4,612,943
Revenues from Federal Sources:				
Title I	20-4411-4416	119,990	144,845	120,000
Title II	20-4451-4455	66,801	63,324	40,000
Title III	20-4491-4494	61,034	71,157	0
Title IV	20-4471-4474	7,207	10,457	7,500
IDEA Part B (Handicapped)	20-4420-4429	1,331,798	1,127,730	1,050,000
ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	19	0	0
Other	20-4XXX	40,047	0	0
Total Revenues from Federal Sources		1,626,896	1,417,513	1,217,500
Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	78,650	78,650	151,875
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		-133,200	0	0
Actual Revenues (Over)/Under Expenditures-Scholarship Fund		-327	0	0
Total Grants and Entitlements		8,261,353	6,226,788	6,482,318
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	3,134,187	7,316,518	7,746,464
Total Revenues from Local Sources		3,134,187	7,316,518	7,746,464
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	1,500,675	1,280,645	2,853,949
Budgeted Fund Balance	40-303	0	350,000	1
Total Local Repayment of Debt		4,634,862	8,947,163	10,600,414

(Continued)

Mercer - Princeton
 Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Actual Revenues (Over)/Under Expenditures		182,675	0	0
Total Repayment of Debt		4,817,537	8,947,163	10,600,414
Total Revenues/Sources		118,880,303	126,558,163	132,362,434
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	78,650	78,650	151,875
Total Revenues/Sources Net of Transfers		118,801,653	126,479,513	132,210,559

Generated On 23APR26 at 15:11

Mercer - Princeton
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	28,005,818	29,701,658	29,549,428
Special Education-Instruction	11-2XX-100-XXX	9,992,004	10,316,032	10,940,393
Basic Skills/Remedial-Instruction	11-230-100-XXX	881,741	957,942	936,829
Bilingual Education-Instruction	11-240-100-XXX	1,362,886	1,462,284	1,501,099
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	387,150	426,356	445,682
School-Sponsored Athletics-Instruction	11-402-100-XXX	1,725,785	1,741,617	1,781,277
Other Supplemental/At-Risk Programs	11-424-XXX-XXX	91,948	112,164	58,012
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,881,718	3,802,500	3,914,966
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	336,348	331,091	279,109
Undistributed Expenditures-Health Services	11-000-213-XXX	1,037,275	1,279,580	1,221,982
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	1,530,132	1,624,320	1,627,044
Undistributed Expenditures-Guidance	11-000-218-XXX	2,196,204	2,300,298	2,360,248
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	3,676,421	4,056,519	3,676,496
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	341,468	356,645	368,100
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	1,093,650	1,124,397	1,266,638
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	1,156,896	1,187,065	1,296,341
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	1,135,460	1,227,230	1,228,666
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	2,656,313	2,710,846	2,696,119
Undistributed Expenditures-Central Services	11-000-251-XXX	1,624,440	1,684,094	1,640,795
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	1,302,415	1,162,941	1,136,407
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	9,165,938	8,497,696	8,692,080
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	5,928,573	6,374,310	7,003,823
Personal Services-Employee Benefits	11-XXX-XXX-2XX	17,806,275	20,684,860	22,984,358
Total Undistributed Expenditures		54,869,526	58,404,392	61,393,172
Interest Earned on Maintenance Reserve	10-606	0	2,000	2,000
Total General Current Expense		97,316,858	103,124,445	106,607,892
Capital Expenditures:				
Equipment	12-XXX-XXX-730	336,119	13,000	0
Facilities Acquisition and Construction Services	12-000-400-XXX	239,765	239,765	239,765
Interest Deposit to Capital Reserve	10-604	0	5,000	5,000
Total Capital Outlay		575,884	257,765	244,765
Transfer of Funds to Charter Schools	10-000-100-56X	7,908,671	8,002,002	8,427,045
General Fund Grand Total		105,801,413	111,384,212	115,279,702
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	537,290	500,000	500,000
Student Activity Fund	20-475-XXX-XXX	1,066,608	0	0
Preschool Education Aid:				
Preschool Education Aid Instruction	20-218-100-XXX	533,201	538,516	607,181
Support Services	20-218-200-XXX	2,516,435	2,878,181	3,049,637
Facility Acquisition and Construction Services	20-218-400-XXX	0	0	8,000
Total Preschool Education Aid	20-218-XXX-XXX	3,049,636	3,416,697	3,664,818
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	110,623	95,607	117,914
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	34,078	36,100	32,895
Nonpublic Handicapped Services	20-XXX-XXX-XXX	110,312	88,306	122,109
Nonpublic Nursing Services	20-XXX-XXX-XXX	319,670	218,311	345,072
Nonpublic Technology Initiative	20-XXX-XXX-XXX	104,188	81,306	84,142
Nonpublic Security Aid	20-XXX-XXX-XXX	459,705	372,948	397,868
Other	20-XXX-XXX-XXX	842,347	0	0
Total Other State Projects		1,980,923	892,578	1,100,000
Total State Projects	20-XXX-XXX-XXX	5,030,559	4,309,275	4,764,818
Federal Projects:				
Title I	20-XXX-XXX-XXX	119,990	144,845	120,000
Title II	20-XXX-XXX-XXX	66,801	63,324	40,000
Title III	20-XXX-XXX-XXX	61,034	71,157	0
Title IV	20-XXX-XXX-XXX	7,207	10,457	7,500
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	1,331,798	1,127,730	1,050,000
Other	20-XXX-XXX-XXX	40,047	0	0
ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	19	0	0
Total Federal Projects	20-XXX-XXX-XXX	1,626,896	1,417,513	1,217,500
Total Special Revenue Funds		8,261,353	6,226,788	6,482,318

(Continued)

Mercer - Princeton
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	4,817,537	8,947,163	10,600,414
Total Debt Service Funds		4,817,537	8,947,163	10,600,414
Total Expenditures/Appropriations		118,880,303	126,558,163	132,362,434
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	78,650	78,650	151,875
Total Expenditures Net of Transfers		118,801,653	126,479,513	132,210,559

Generated On 23APR26 at 15:11

Mercer - Princeton
Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2024	Audited Balance 06-30-2025	Estimated Balance 06-30-2026	Estimated Balance 06-30-2027
Unrestricted:				
(General Operating Budget)	2,368,087	2,213,325	2,213,325	2,213,325
(Repayment of Debt)	532,676	350,001	1	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	2,852,679	2,961,159	2,966,159	2,971,159
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	756,894	785,384	787,384	789,384
--Legal Reserve	7,159,822	6,589,543	2,695,848	0
--Unemployment Fund	694,733	704,920	704,920	704,920
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	197,321	330,521	330,521	330,521
--Scholarship Fund	8,682	9,009	9,009	9,009
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

Generated On 23APR26 at 15:11

Mercer - Princeton
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$22,671	\$24,006	\$25,220	\$25,545	\$26,112
Total Classroom Instruction	\$13,493	\$14,090	\$14,992	\$15,185	\$15,599
Classroom-Salaries and Benefits	\$12,748	\$13,391	\$14,185	\$14,367	\$14,791
Classroom-General Supplies and Textbooks	\$359	\$310	\$340	\$344	\$343
Classroom-Purchased Services	\$386	\$389	\$467	\$473	\$465
Total Support Services	\$3,786	\$4,025	\$4,395	\$4,452	\$4,512
Support Services-Salaries and Benefits	\$3,516	\$3,734	\$4,031	\$4,083	\$4,181
Total Administrative Costs	\$2,102	\$2,224	\$2,279	\$2,308	\$2,304
Administration Salaries and Benefits	\$1,697	\$1,779	\$1,885	\$1,910	\$1,893
Total Operations and Maintenance of Plant	\$2,477	\$2,805	\$2,644	\$2,679	\$2,720
Operations and Maintenance-Salaries and Benefits	\$1,336	\$1,414	\$1,509	\$1,529	\$1,445
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$650	\$689	\$708	\$718	\$745
Total Equipment Costs	\$112	\$91	\$3	\$4	\$2
Legal Costs	\$135	\$74	\$80	\$81	\$81
Employee Benefits as a percentage of salaries*	29.51%	29.31%	32.54%	32.54%	36.01%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

The complete budget will be on file and open to examination at the administration building, 25 Valley Rd, Princeton, NJ 08540, Mercer County New Jersey between the hours of 8:30 am and 3:30 pm Monday through Friday, excluding holidays.

The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.