

Lakewood City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through February

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

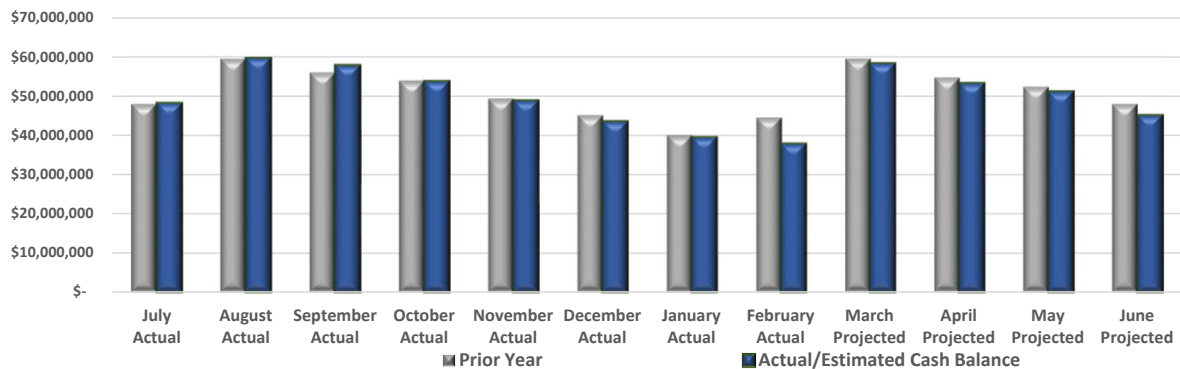
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS
\$47,956,415
 AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE
\$45,138,416
 AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - FEBRUARY

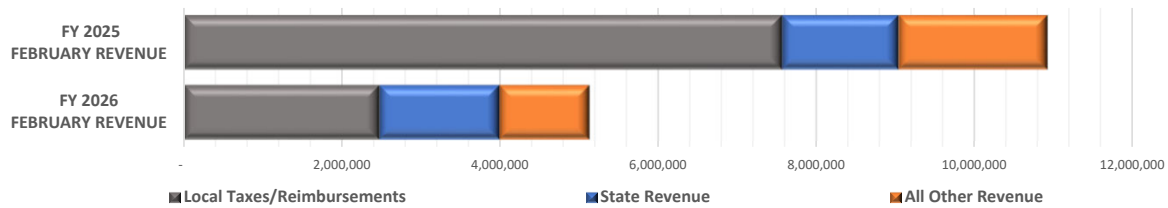
1. FEBRUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For February	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,470,000	7,567,000	(5,097,000)
State Revenue	1,520,922	1,471,799	49,124
All Other Revenue	1,139,029	1,887,837	(748,808)
Total Revenue	5,129,951	10,926,636	(5,796,685)

Actual revenue for the month was down

\$5,796,685

compared to last year.



Actual revenue for the month was down \$5,796,685 compared to last year. Categories with the largest variance included: higher real estate taxes of \$5,097,000, and higher investment earnings of \$64,961. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

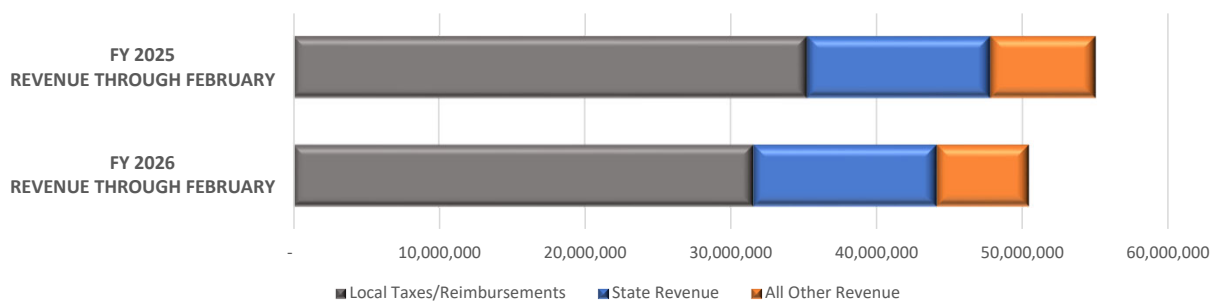
2. ACTUAL REVENUE RECEIVED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Taxes/Reimbursements	31,558,423	35,239,922	(3,681,499)
State Revenue	12,570,722	12,568,986	1,736
All Other Revenue	6,328,096	7,218,871	(890,775)
Total Revenue	50,457,241	55,027,780	(4,570,538)

TOTAL REVENUES ARE

\$4,570,538

LOWER THAN THE PREVIOUS YEAR



Revenue through February totaled \$50,457,241, which is -\$4,570,538 or -8.3% lower than the amount collected last year. Through February, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$3,853,617, and tuition and patron payments lower by -\$609,543.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY

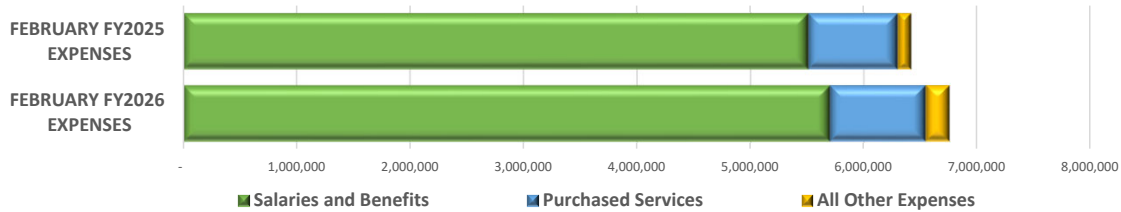
1. FEBRUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For February	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,699,639	5,508,129	● 191,510
Purchased Services	844,459	789,836	● 54,623
All Other Expenses	210,862	118,953	● 91,909
Total Expenditures	6,754,960	6,416,918	● 338,042

Actual expenses for the month were up

\$338,042

compared to last year.



Actual expenses for the month were up \$338,042 compared to last year. Categories with the largest variance included: higher administrative salaries of \$84,846, and higher all other salaries of \$51,849. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

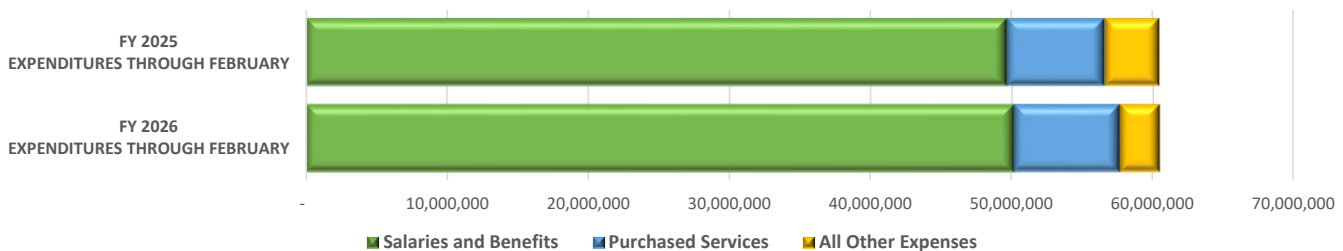
2. ACTUAL EXPENSES INCURRED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - February	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	50,147,880	49,619,301	● 528,579
Purchased Services	7,507,279	6,965,223	● 542,056
All Other Expenses	2,825,274	3,861,155	● (1,035,881)
Total Expenditures	60,480,432	60,445,678	● 34,754

TOTAL EXPENDITURES ARE

\$34,754

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$60,480,432 through February, which is \$34,754 or .1% higher than the amount expended last year. Through February, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,121,467, and other benefits lower by -\$726,099.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - FEBRUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$77,835

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,469,600	(32,464)
State Revenue	18,309,610	18,328,886	19,276
All Other Revenue	9,534,564	9,625,587	91,023
Total Revenue	87,346,238	87,424,073	77,835

The top two categories (tuition and patron payments and public utility per. prop. tax), represents 22.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$77,835 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .09% of the total Forecasted annual revenue.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Patron Payments	60,633
Public Utility Per. Prop. Tax	(43,413)
Miscellaneous Receipts	28,041
Unrestricted State Aid	19,301
All Other Revenue Categories	13,273
Total Revenue	77,835

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$480,363

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	74,372,073	73,890,929	(481,144)
Purchased Services	11,335,106	11,307,223	(27,883)
All Other Expenses	5,015,256	5,043,920	28,664
Total Expenditures	90,722,435	90,242,072	(480,363)

The top category (certified regular salaries) represents 99.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$480,363 (current expense estimates vs. amounts projected in the five year forecast) is equal to .5% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(478,852)
Dues and Fees	201,828
General Supplies	(130,428)
Pupil Transportation	111,890
All Other Expense Categories	(184,800)
Total Expenses	(480,363)