

Lakewood City School District

Monthly Financial Report

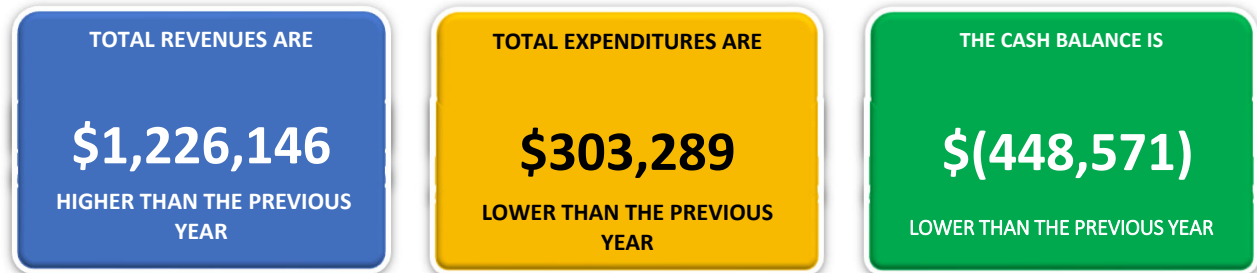
Fiscal Year 2026 Revenue and Expenditure Activity Through January

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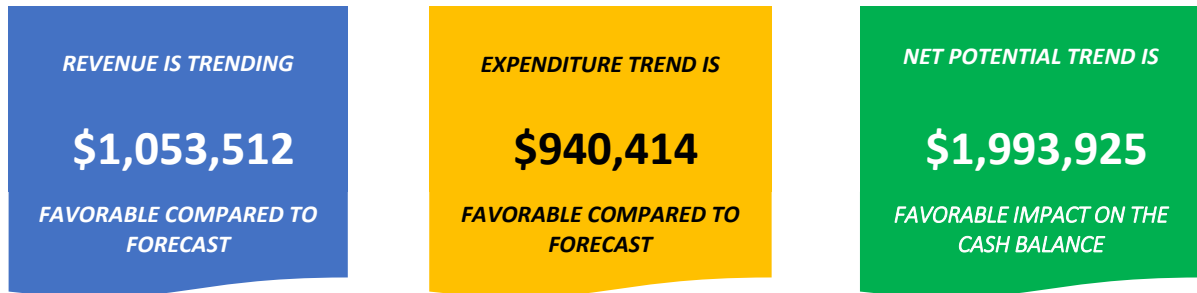
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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

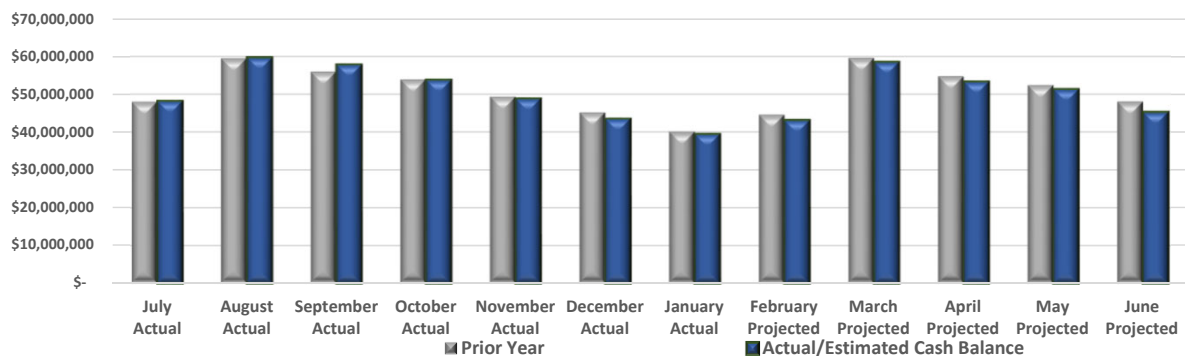
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JANUARY

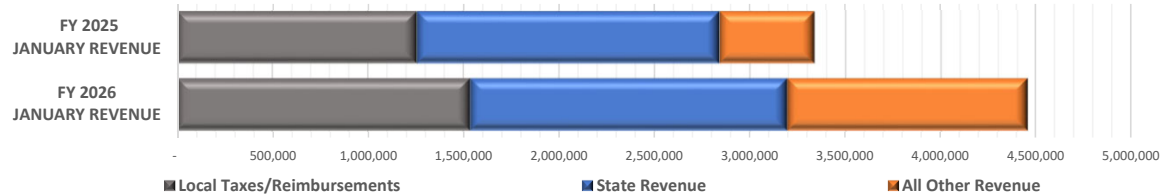
1. JANUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,535,000	1,255,000	280,000
State Revenue	1,660,249	1,585,133	75,116
All Other Revenue	1,257,903	498,605	759,298
Total Revenue	4,453,152	3,338,738	1,114,414

Actual revenue for the month was up

\$1,114,414

compared to last year.



Actual revenue for the month was up \$1,114,414 compared to last year. Categories with the largest variance included: higher real estate taxes of \$280,000, and higher investment earnings of \$156,408. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

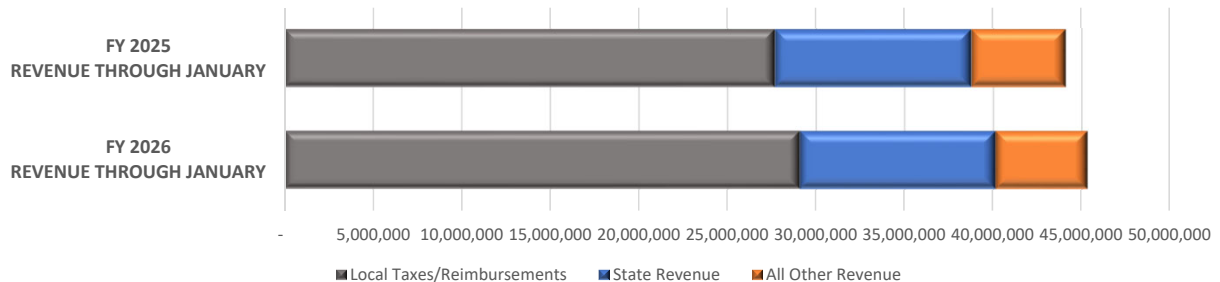
2. ACTUAL REVENUE RECEIVED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	29,088,423	27,672,922	1,415,501
State Revenue	11,049,800	11,097,187	(47,388)
All Other Revenue	5,189,068	5,331,035	(141,967)
Total Revenue	45,327,290	44,101,144	1,226,146

TOTAL REVENUES ARE

\$1,226,146

HIGHER THAN THE PREVIOUS YEAR



Revenue through January totaled \$45,327,290, which is \$1,226,146 or 2.8% higher than the amount collected last year. Through January, the largest categorical variances when compared to last year, are: real estate taxes higher by \$1,243,383, and investment earnings lower by -\$428,254.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JANUARY

1. JANUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	7,693,873	7,497,308	● 196,565
Purchased Services	684,292	781,814	● (97,522)
All Other Expenses	126,842	173,528	● (46,686)
Total Expenditures	8,505,007	8,452,650	● 52,357

Actual expenses for the month were up

\$52,357

compared to last year.



Actual expenses for the month were up \$52,357 compared to last year. Categories with the largest variance included: higher certified regular salaries of \$166,875, and higher equipment of \$63,898. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

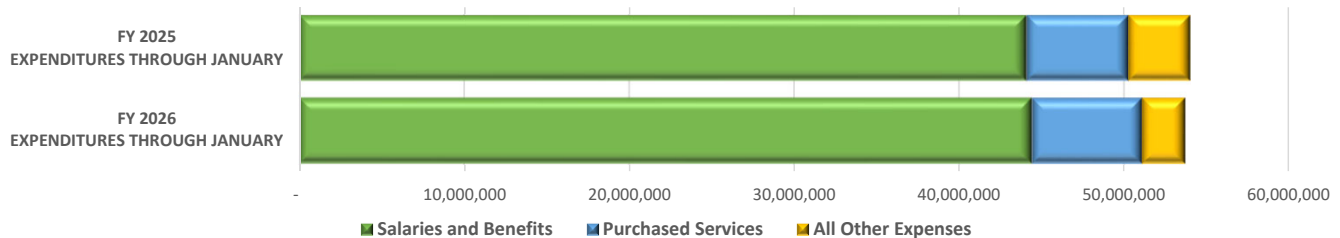
2. ACTUAL EXPENSES INCURRED THROUGH JANUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	44,448,241	44,111,172	● 337,068
Purchased Services	6,662,819	6,175,387	● 487,432
All Other Expenses	2,614,412	3,742,201	● (1,127,790)
Total Expenditures	53,725,472	54,028,760	● (303,289)

TOTAL EXPENDITURES ARE

\$303,289

LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$53,725,472 through January, which is -\$303,289 or -.6% lower than the amount expended last year. Through January, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,139,045, and other benefits lower by -\$711,762.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - JANUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,053,512

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,766,656	264,592
State Revenue	18,262,336	18,425,160	162,824
All Other Revenue	8,789,056	9,415,152	626,096
Total Revenue	86,553,456	87,606,968	1,053,512

The top two categories (miscellaneous receipts and real estate taxes), represents 61.9% of the variance between current revenue estimates and the amounts projected in the five year forecast. Other revenue is higher than the forecast due to an unexpected disbursement from the County related to the 2024 reappraisal process.

The total variance of \$1,053,512 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.22% of the total Forecasted annual revenue.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Miscellaneous Receipts	387,162
Real Estate Taxes	264,592
Unrestricted State Aid	208,943
Tuition and Patron Payments	136,107
All Other Revenue Categories	56,705
Total Revenue	1,053,511

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$940,414

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	75,236,325	74,196,799	(1,039,526)
Purchased Services	10,726,891	11,173,462	446,571
All Other Expenses	5,213,613	4,866,153	(347,459)
Total Expenditures	91,176,828	90,236,414	(940,414)

The top category (certified regular salaries) represents 59.6% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$940,414 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.0% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(560,800)
Utilities	296,066
Other Benefits	(295,388)
Professional and Technical Services	272,044
All Other Expense Categories	(652,337)
Total Expenses	(940,414)