

Book	Policy Manual
Section	(H) PROPERTY
Title	Policy H107 - Property Insurance
Code	H107
Status	Active
Adopted	March 10, 1982
Last Revised	September 11, 2013
Last Reviewed	September 11, 2013

Policy Number: H107
Title: Property Insurance
Section: Property

The Joint Committee recognizes its responsibility under law to insure the real or personal property belonging to EASTERN and has adopted this policy to ensure for replacement cost.

The Joint Committee has the authority and responsibility to provide adequate insurance coverage to protect EASTERN's interest in its buildings and properties. In placing insurance, the Joint committee shall be guided by service of the insurance consultant.

This consultant (advisor) shall annually review the insurance program of the school, consider alternatives, and report recommendations to the Joint Committee, recommend specific insurance placement and prepare specifications for same, assist the Joint Committee in the establishment and maintenance of property valuation and insurance records, recommend such measures as may reduce the cost of insurance premiums.

Adopted: 3/10/82
Revised: 9/11/13