Essex - North Caldwell Boro

Notice is hereby given to the legal voters of the North Caldwell school district, in the County of Essex, of the State of New Jersey, that a Public Hearing will be held in the Grandview School Cafeteria of the North Caldwell Board of Education, (35 Hamilton Drive East North Caldwell NJ 07006), on Wednesday April 29, 2026 at 7:30 P.M., for the purpose of conducting a public hearing on the following budget for the 2026-2027 school year.

Advertised Enrollments

Enrollment Categories	October 15, 2024 Actual	October 15, 2025 Actual	October 15, 2026 Estimated
Pupils On Roll Regular Full-Time	590	580	593
Pupils On Roll - Special Full-Time	109	113	119
Subtotal - Pupils On Roll	699	693	712
Private School Placements	8	8	10
Pupils Received	0	0	16

Essex - North Caldwell Boro
Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy-Base Budget	10-1210	15,137,113	15,839,682	16,930,980
Total Tax Levy	10-121x	15,137,113	15,839,682	16,930,980
Total Tuition	10-1300	111,587	73,800	79,200
Rents and Royalties	10-1910	12,525	10,500	12,000
Unrestricted Miscellaneous Revenues	10-1XXX	790,267	580,000	310,000
Total Revenues from Local Sources		16,051,492	16,503,982	17,332,180
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	200,165	213,251	234,571
Extraordinary Aid	10-3131	760,000	0	0
Categorical Special Education Aid	10-3132	805,906	835,356	880,708
Categorical Security Aid	10-3177	66,827	88,665	90,229
Other State Aids	10-3XXX	19,614	0	0
Total Revenues from State Sources		1,852,512	1,137,272	1,205,508
Budgeted Fund Balance-Operating Budget	10-303	815,895	882,242	882,242
Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	7,683,775	0	0
Transfers from Other Funds	10-5200	721,977	0	0
Adjustment for Prior Year Encumbrances		0	96,213	0
Actual Revenues (Over)/Under Expenditures		-848,953	0	0
Total Operating Budget		26,276,698	18,619,709	19,419,930
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	50,131	0	0
Other Revenue from Local Sources	20-1XXX	129,447	0	0
Total Revenues from Local Sources	20-1XXX	179,578	0	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	82,000	0	0
Total Revenues from State Sources		82,000	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	30,659	25,858	19,393
Title II	20-4451-4455	7,143	7,808	5,856
Title IV	20-4471-4474	10,000	10,000	7,500
IDEA Part B (Handicapped)	20-4420-4429	169,514	168,630	120,679
Other	20-4XXX	0	3,630	0
Total Revenues from Federal Sources		217,316	215,926	153,428
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		936	0	0
Total Grants and Entitlements		479,830	215,926	153,428
Total Revenues/Sources		26,756,528	18,835,635	19,573,358
Total Revenues/Sources Net of Transfers		26,756,528	18,835,635	19,573,358

Essex - North Caldwell Boro
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	4,355,114	4,534,563	4,361,789
Special Education-Instruction	11-2XX-100-XXX	2,086,253	2,287,443	2,433,704
Basic Skills/Remedial-Instruction	11-230-100-XXX	0	298,456	304,250
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	764,110	914,224	831,117
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	10,398	26,850	21,681
Undistributed Expenditures-Health Services	11-000-213-XXX	197,887	182,419	190,970
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	498,810	509,381	535,742
Undistributed Expenditures-Other Support Services, Students>Extraordinary Services	11-000-217-XXX	423,519	562,173	495,750
Undistributed Expenditures-Guidance	11-000-218-XXX	70,200	73,169	77,498
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	578,155	554,651	579,589
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	12,758	12,830	11,600
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	228,441	244,106	274,250
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	7,492	14,370	14,100
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	431,006	567,906	564,950
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	499,177	464,800	455,650
Undistributed Expenditures-Central Services	11-000-251-XXX	345,026	390,200	378,500
Undistributed Expenditures-Administrative Information Technology	11-000-252-XXX	115,330	151,500	124,844
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,526,062	1,792,074	1,852,441
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	707,682	863,125	865,653
Personal Services-Employee Benefits	11-XXX-XXX-2XX	3,286,348	4,026,761	5,034,463
Total Undistributed Expenditures		9,702,401	11,350,539	12,308,798
Total General Current Expense		16,143,768	18,471,001	19,408,541
Capital Expenditures:				
Equipment	12-XXX-XXX-730	98,258	137,319	0
Facilities Acquisition and Construction Services	12-000-400-XXX	7,695,164	11,389	11,389
Increase In Capital Reserve	10-604	2,339,508	0	0
Total Capital Outlay		10,132,930	148,708	11,389
General Fund Grand Total		26,276,698	18,619,709	19,419,930
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	129,447	0	0
Student Activity Fund	20-475-XXX-XXX	51,067	0	0
Other State Projects:				
Other	20-XXX-XXX-XXX	82,000	0	0
Total Other State Projects		82,000	0	0
Total State Projects	20-XXX-XXX-XXX	82,000	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	30,659	25,858	19,393
Title II	20-XXX-XXX-XXX	7,143	7,808	5,856
Title IV	20-XXX-XXX-XXX	10,000	10,000	7,500
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	169,514	168,630	120,679
Other	20-XXX-XXX-XXX	0	3,630	0
Total Federal Projects	20-XXX-XXX-XXX	217,316	215,926	153,428
Total Special Revenue Funds		479,830	215,926	153,428
Total Expenditures/Appropriations		26,756,528	18,835,635	19,573,358
Total Expenditures Net of Transfers		26,756,528	18,835,635	19,573,358

Essex - North Caldwell Boro
Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2024	Audited Balance 06-30-2025	Estimated Balance 06-30-2026	Estimated Balance 06-30-2027
Unrestricted:				
(General Operating Budget)	1,919,951	2,065,600	1,177,712	370,470
(Repayment of Debt)	1	1	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	8,629,176	3,284,909	3,365,555	3,365,555
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	495,381	495,381	495,381	495,381
--Legal Reserve	150,000	150,000	75,000	0
--Unemployment Fund	745,348	745,348	745,348	745,348
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	32,405	31,469	31,469	31,469
--Scholarship Fund	0	0	0	0
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

Essex - North Caldwell Boro
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	$19,913	$21,098	$23,313	$24,089	$24,876
Total Classroom Instruction	$11,773	$12,298	$13,526	$14,044	$14,564
Classroom-Salaries and Benefits	$10,689	$11,350	$12,560	$12,979	$13,610
Classroom-General Supplies and Textbooks	$610	$494	$308	$336	$312
Classroom-Purchased Services	$474	$453	$657	$729	$642
Total Support Services	$3,319	$3,624	$4,047	$3,986	$4,161
Support Services-Salaries and Benefits	$2,260	$2,650	$2,966	$2,895	$3,171
Total Administrative Costs	$2,735	$2,599	$2,855	$2,974	$2,974
Administration Salaries and Benefits	$2,110	$2,240	$2,392	$2,418	$2,470
Total Operations and Maintenance of Plant	$2,079	$2,569	$2,875	$3,076	$3,165
Operations and Maintenance-Salaries and Benefits	$1,125	$1,402	$1,576	$1,687	$1,670
Board Contribution to Food Services	$0	$0	$0	$0	$0
Total Extracurricular Costs	$0	$0	$0	$0	$0
Total Equipment Costs	$162	$141	$0	$198	$0
Legal Costs	$116	$104	$112	$115	$111
Employee Benefits as a percentage of salaries*	37.13%	36.50%	41.83%	40.92%	50.93%

*Does not include pension and social security paid by the State on-behalf of the district.
** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: http://www.nj.gov/education/guide/. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

The complete budget will be on file and open to examination at the North Caldwell Board of Education Business Office, 132A Gould Ave. North Caldwell, NJ 07006 Essex County New Jersey between the hours of 9 am and 3:30 pm Monday through Friday, excluding holidays..

The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.

Michael W. Halik

Business Administrator/Board Secretary

North Caldwell Board of Education