Long Range Financial Analysis

Data Driven Fiscal Planning

West Canada Valley CSD

Committed to preparing responsible, caring and productive citizens.

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April 2026

School District:
Finance
Strategic Plans
Leadership
Educational Development

R. G. Timbs, Inc. is Registered with:

MSRB
Municipal Securities Rulemaking Board

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Data sets examined and research mechanisms included:

1. District Submissions to SED of the Form ST-3 (5 years prior) with Revenue and Expense Variances
2. State Education Department (NYSED) website aid calculations as they are updated
3. School District's External Auditor Reports/Recommendations
4. Current Capital Projects Data: Bonds, Bond Anticipation Notes Use; Existing Debt Service Schedules
5. Foundation Aid history and potential changes
6. Other Related State Aid –Expense Driven- including but not limited to-Excess Cost Aids, BOCES and Transportation Aid
7. Types of Reserves used by the District
8. The degree to which the district possesses or uses Capital Reserves
9. Fund Balance History and Future Opportunities or Threats: COVID related, CRSSA and ARPA Federal Grant related, Operational
10. Examination of Tax Cap Calculations
11. Potential Financial Events that have implications for the District's Tax Cap calculations
12. Statewide Reports of the Comptroller of the State of New York (OSC) as they relate to the district
13. Use of Funds (Appropriated Fund Balances, Unappropriated Fund Balances)
14. Projected Teachers Retirement System Rates and Employees Retirement System Rates
15. Projected Contractual Obligations of the district
16. Analysis of the impact on district budgets due to potential the loss of PILOT agreement payments
17. The District's Tax Levy history
18. The District's Revenue and Expenditure Variance history
19. Recent or Pending Statute, Regulation or Decisions of the Commissioner that might have implications for the District's Finances
20. Evidence of District-wide Long-Range Financial Planning
21. Interviews with the School Business Executive and Superintendent

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State Aid

1% to 0%???%

		West Canada Valley Central School District												
State Aid Source	Full Fund	Full Fund	2024 to 25	Current Year	2025 to 26	Year 1	2026 to 27	Year 2	2027 to 28	Year 3	2028 to 29	Year 4	2029 to 30	Year 5	2030 to 31
Aid Descriptions	2023-24	2024-25	Difference	2025-26	Difference	2026-27	Difference	2027-28	Difference	2028-29	Difference	2029-30	Difference	2030-31	Difference
FOUNDATION AID	$8,235,951	$8,235,951	$0	$8,400,670	$164,719	$8,484,676	$84,006	$8,484,676	$0	$8,484,676	$0	$8,484,676	$0	$8,484,676	$0
SUMMER TRANSPORTATION AID	$6,740	$10,107	$3,367	$5,881	($4,226)	$5,958	$77	$5,958	$0	$5,958	$0	$5,958	$0	$5,958	$0
TRANSPORTATION AID W/O SUMMER	$1,466,836	$1,630,072	$163,236	$1,548,321	($81,751)	$1,697,414	$149,093	$1,714,388	$16,974	$1,731,532	$17,144	$1,748,847	$17,315	$1,766,336	$17,488
BUILDING AID	$1,062,640	$1,028,453	($34,187)	$1,491,820	$463,367	$1,261,909	($229,911)	$1,244,780	($17,129)	$1,241,252	($3,528)	$1,241,252	$0	$1,241,252	$0
BOCES AID	$2,057,267	$1,991,176	($66,091)	$1,897,706	($93,470)	$2,225,552	$327,846	$2,247,808	$22,256	$2,270,286	$22,478	$2,292,988	$22,703	$2,315,918	$22,930
PUBLIC EC HIGH COST AID	$82,839	$27,681	($55,158)	$0	($27,681)	$67,377	$67,377	$67,377	$0	$67,377	$0	$67,377	$0	$67,377	$0
PRIVATE EXCESS COST AID	$99,221	$97,164	($2,057)	$116,225	$19,061	$108,658	($7,567)	$108,658	$0	$108,658	$0	$108,658	$0	$108,658	$0
SOFTWARE AID	$9,393	$9,318	($75)	$9,782	$464	$9,707	($75)	$9,632	($75)	$9,557	($75)	$9,482	($75)	$9,407	($75)
LIBRARY MATERIALS AID	$2,987	$3,888	$901	$4,081	$193	$4,050	($31)	$4,019	($31)	$3,988	($31)	$3,957	($31)	$3,926	($31)
TEXTBOOK AID	$36,174	$36,057	($117)	$32,046	($4,011)	$36,523	$4,477	$41,000	$4,477	$45,477	$4,477	$49,954	$4,477	$54,431	$4,477
HARDWARE & TECHNOLOGY AID	$11,775	$11,455	($320)	$11,963	$508	$11,604	($359)	$11,245	($359)	$10,886	($359)	$10,527	($359)	$10,168	($359)
UNIV PREKINDERGARTEN AID	$268,401	$268,401	$0	$386,250	$117,849	$419,250	$33,000	$419,250	$0	$419,250	$0	$419,250	$0	$419,250	$0
TOTAL AID	$13,340,224	$13,349,723	$9,499	$13,904,745	$555,022	$14,332,678	$427,933	$14,358,791	$26,113	$14,398,897	$40,106	$14,442,927	$44,030	$14,487,357	$44,430
OVERALL Aid Increase/ Decrease Without U	$13,071,823	$13,081,322	$9,499	$13,518,495	$437,173	$13,913,428	$394,933	$13,939,541	$26,113	$13,979,647	$40,106	$14,023,677	$44,030	$14,068,107	$44,430
Foundation Aid Change			0.0%		2.0%		1.0%		0.0%		0.0%		0.0%		0.0%

Foundation Aid Payable 2026-27 by Current Formula	Difference Between Foundation Aid Payable and Foundation Aid Paid 2026-27
$7,162,073	($1,322,603)

The eventual specific impact of the District's Save-Harmless Status is unknown. However, even if there is a 1% or even 2% increase annual increase in Foundation Aid, compared to more previous years this will result in diminished revenue capacity to counter projected cost escalations in expense trajectories.

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West Canada Valley CSD Demographics and State Aid

WEST CANADA VA							
				2026-27 Other Aid Ratios			
TAFPU 2025-26	702	Expected Local Contribution 2025-26	$5,005.31	SEL BLDG AID RATIO FOR EXP >= 7/1/05	0.908	FOUNDATION AID 2025-26	$8,400,670
TAPFU 2026-27	698	Expected Local Contribution 2026-27	$5,495.25	SEL TRANSP AID RATIO,.9 MAX,.065 MIN	0.841	FOUNDATION AID 2026-27	$8,484,677
Difference	(4)	Difference	$489.94	HIGH COST AID RATIO FOR 2026-27 AID	0.693	DIFFERENCE	$84,007
			9.8%	AID RATIO FOR 26-27 BOCES FACIL AID	0.740	PERCENT DIFFERENCE	1.00%
TAFPU 2026-27	698	2026-27 SAIPE	0.15	AID RATIO FOR 26-27 BOCES OPER AID	0.740	PAYABLE FOUNDATION AID FORMULA	$7,162,073
TAFPU 2007-08	1,029	2026-27 Economically Disadvantaged	0.49			AMOUNT SAVE HARMLESS	($1,322,604)
Difference	(331)	Need/Resource Capacity (1-4 High Need)	4			SELECTED FOUNDATION AID PER PUPIL	$10,279.82
						HYPOTHEICAL SELECTED FA PER PUPIL DIVIDED /SAVE-HARMELSS	129
CWR 2025-26	0.603	Property Value Pupil Wealth Ratio	0.600	PNI 2026-27	1.80		
CWR 2007-08	0.414	Income Value Adjusted Pupil Wealth Ratio	0.607	PNI 2007-08	1.63		
Difference	0.189			Difference	0.18		
2025-26 SSR	0.635	Taxbase Growth Factor for Tax Cap	1.0043				
2026-27 SSR	0.629						
Difference	(0.006)	Square Miles in the District	111.961				

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West Canada Valley Central School District
Analysis of Fund Balances and Reserves

Restricted Fund Balance:	June 2020	June 2021	June 2022	June 2023	June 2024	June 2025	June 2026	June 2027	June 2028	June 2029	June 2030	June 2031
Workers' Compensation Reserve	$100,020	$100,040	$100,060	$100,083	$100,103	$100,120	$45,950	$45,950	$45,950	$45,950	$45,950	$45,950
Unemployment Insurance Reserve	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Reserve for Retirement Contributions ERS	$800,163	$800,324	$800,484	$800,643	$800,803	$468,942	$114,275	$114,275	$114,275	$114,275	$114,275	$114,275
Reserve for Retirement Contributions TRS	$35,007	$35,014	$35,021	$35,027	$35,034	$35,040	$35,040	$35,040	$35,040	$35,040	$35,040	$35,040
Reserve for Property Loss	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Reserve for Liability Claims	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Insurance Reserve	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Reserve for Tax Certiorari	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Reserve for Employee Benefits and Accrued Liabilities	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Reserve Capital Projects XXYr 20XX $X,000,000 Max	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Reserve Equipment & Vehicle 10Yr 2022 $1,000,000 Max	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Reserve Technology X yr 202X $X00,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Reserve Equipment 10 Yr? 2014 $1,000,00 (Capital Project Furni	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Reserve Equipment XYr 202X $X00,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Reserve Capital Construction 10 Yr 2009 $5,000,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Reserve Transportation Vehicle XYr 202X $X,000,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Reserve for Repair	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Mandatory Reserve for Debt	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Other Restricted Fund Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Restricted Fund Balance	$935,190	$935,378	$935,565	$935,753	$935,940	$604,102	$195,265	$195,265	$195,265	$195,265	$195,265	$195,265
Use of Reserves						($331,838)	($408,837)					

RPT Law §1318 Allowance 4%	$726,086	$759,550	$786,879	$848,497	$875,930	$913,041
Difference (Over/Under)	($957,400)	($1,823,655)	($1,339,530)	($468,176)	$620,065	$913,041
Total Unassigned (cash on hand) %	9.394%	13.616%	10.902%	6.307%	1.207%	0.000%

Debt Service Fund	$0	$50,844	$50,861	$50,922	$192,388	$192,589
Change in Debt Service Fund Reserve	($50,824)	$50,844	$17	$61	$141,466	$0
School Lunch Fund	$0	($149,456)	($68,097)	($118,888)	($52,393)	$76,841
		($149,456)	$81,359	($50,791)	$66,495	$129,234

Last year's audit points out that the district's Appropriated Fund Balance exceeds all fund balances combined:
AFB= $2,911,971
FB= $2,159,694
It is anticipated that the district will use an additional ~$1 million to balance current expenses (2025-26)

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Let's talk about the Tax Cap…

West Canada Valley CSD Tax Cap Calculations... As if the district stayed at the cap

Original													
Tax Cap Calculation	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
Tax Levy Prior Year	$4,315,600	$4,350,856	$4,635,995	$4,729,507	$5,028,891	$5,061,446	$5,135,096	$5,235,728	$5,346,812	$5,479,272	$5,525,134	$5,682,039	$5,993,529	$6,123,641
X Tax Base Growth Factor	1.0063	1.0061	1.0068	1.0075	1.0062	1.0054	1.0087	1.0067	1.0060	1.0061	1.0076	1.0046	1.0102	1.0068
Net	$4,342,788	$4,377,396	$4,667,520	$4,764,978	$5,060,070	$5,088,777	$5,179,771	$5,270,808	$5,378,893	$5,512,695	$5,567,125	$5,708,177	$6,054,663	$6,165,282
+ Receivable Prior PILOTs	$238,002	$240,047	$232,950	$245,459	$245,459	$245,459	$245,459	$250,000	$277,248	$291,283	$298,566	$306,030	$313,681	$321,522
- Previous Capital Exclusion	$223,912	$0	$60,742	$64,578	$248,368	$243,675	$225,852	$182,363	$178,846	$194,121	$144,842	$152,803	$328,578	$282,365
Net	$4,356,878	$4,617,443	$4,839,728	$4,945,859	$5,057,161	$5,090,561	$5,199,378	$5,338,445	$5,477,295	$5,609,857	$5,720,849	$5,861,404	$6,039,766	$6,204,439
X Allow. Growth Factor (CPI)	1.0200	1.0200	1.0146	1.0162	1.0012	1.0126	1.0200	1.0200	1.0181	1.0123	1.0200	1.0200	1.0200	1.0200
	$4,444,016	$4,709,792	$4,910,388	$5,025,982	$5,063,230	$5,154,703	$5,303,365	$5,445,214	$5,576,434	$5,678,858	$5,835,266	$5,978,632	$6,160,561	$6,328,528
- Est. Receivable PILOTs	$240,047	$232,950	$245,459	$245,459	$245,459	$245,459	$250,000	$277,248	$291,283	$298,566	$306,030	$313,681	$321,522	$329,560
+Available Carryover	$0	$0	$0	$0										
Levy Before Adjustments	$4,203,969	$4,476,842	$4,664,929	$4,780,523	$4,817,771	$4,909,244	$5,053,365	$5,167,966	$5,285,151	$5,380,292	$5,529,236	$5,664,951	$5,839,039	$5,998,968
+ Pension Exclusion TRS	$0	$98,411	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
+ Pension Exclusion ERS	$9,118	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,237	$0
+ Capital Exclusion	$137,769	$60,742	$64,578	$248,368	$243,675	$225,852	$182,363	$178,846	$194,121	$144,842	$152,803	$328,578	$282,365	$432,016
Levy Limit	$4,350,856	$4,635,995	$4,729,507	$5,028,891	$5,061,446	$5,135,096	$5,235,728	$5,346,812	$5,479,272	$5,525,134	$5,682,039	$5,993,529	$6,123,641	$6,430,984
Change	0.8169%	6.5536%	2.0171%	6.3301%	0.6474%	1.4551%	1.9597%	2.1216%	2.4774%	0.8370%	2.8398%	5.4820%	2.1709%	5.0190%
Potential Yield	$35,256	$ 285,139	$93,512	$299,384	$32,555	$73,650	$ 100,633	$111,083	$132,460	$45,863	$156,905	$ 311,489	$130,112	$307,343

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West Canada Valley CSD Tax Cap Calculations... Actual Tax Cap History

Recalculation														
Tax Cap Calculation	**2012-23**	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
Tax Levy Prior Year	$4,315,600	$4,523,610	$4,681,936	$4,776,435	$4,871,087	$4,871,087	$4,919,798	$5,013,273	$5,088,472	$5,139,357	$5,139,357	$5,139,357	$5,242,144	$5,346,987
X Tax Base Growth Factor	1.0063	1.0061	1.0068	1.0075	1.0062	1.0054	1.0087	1.0067	1.0060	1.0061	1.0076	1.0046	1.0102	1.0068
Net	$4,342,788	$4,551,204	$4,713,773	$4,812,258	$4,901,288	$4,897,391	$4,962,600	$5,046,862	$5,119,003	$5,170,707	$5,178,416	$5,162,998	$5,295,614	$5,383,347
+ Previous Year PILOTs	$238,002	$240,047	$232,950	$245,459	$245,459	$245,459	$245,459	$250,000	$277,248	$291,283	$298,566	$306,030	$313,681	$321,522
- Previous Capital Exclusion	$223,912	$0	$60,742	$64,578	$248,368	$243,675	$225,852	$182,363	$178,846	$194,121	$144,842	$152,803	$328,578	$282,365
Net	$4,356,878	$4,791,251	$4,885,981	$4,993,139	$4,898,379	$4,899,175	$4,982,207	$5,114,499	$5,217,405	$5,267,869	$5,332,140	$5,316,225	$5,280,717	$5,422,504
X Allow. Growth Factor (CPI)	1.0200	1.0200	1.0146	1.0162	1.0012	1.0126	1.0200	1.0200	1.0181	1.0123	1.0200	1.0200	1.0200	1.0200
	$4,444,016	$4,887,076	$4,957,316	$5,074,028	$4,904,257	$4,960,904	$5,081,851	$5,216,789	$5,311,840	$5,332,664	$5,438,783	$5,422,550	$5,386,331	$5,530,954
- Est. PILOTs 2020-21	$240,047	$232,950	$245,459	$245,459	$245,459	$245,459	$250,000	$277,248	$291,283	$298,566	$306,030	$313,681	$321,522	$329,560
+Available Carryover	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Levy Before Adjustments	$4,203,969	$4,654,126	$4,711,857	$4,828,569	$4,658,798	$4,715,445	$4,831,851	$4,939,541	$5,020,557	$5,034,098	$5,132,753	$5,108,869	$5,064,808	$5,201,393
+ Pension Exclusion TRS	$0	$98,411	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
+ Pension Exclusion ERS	$9,118	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,237	$0
+ Capital Exclusion	$137,769	$60,742	$64,578	$248,368	$243,675	$225,852	$182,363	$178,846	$194,121	$144,842	$152,803	$328,578	$282,365	$432,016
Levy Limit	**$4,350,856**	**$4,813,279**	**$4,776,435**	**$5,076,937**	**$4,902,473**	**$4,941,297**	**$5,014,214**	**$5,118,387**	**$5,214,678**	**$5,178,940**	**$5,285,556**	**$5,437,447**	**$5,349,411**	**$5,633,410**
	0.8169%	**6.4035%**	**2.0184%**	**6.2913%**	**0.6443%**	**1.4414%**	**1.9191%**	**2.0967%**	**2.4802%**	**0.7702%**	**2.8447%**	**5.8001%**	**2.0462%**	**5.3567%**
Original Potential Yield	**$35,256**	**$ 289,669**	**$94,499**	**$300,502**	**$31,386**	**$70,210**	**$ 94,416**	**$105,114**	**$126,206**	**$39,583**	**$146,199**	**$ 298,090**	**$107,267**	**$286,423**
Enacted Change	**4.8200%**	**3.5000%**	**2.0184%**	**1.9816%**	**0.0000%**	**1.0000%**	**1.9000%**	**1.5000%**	**1.0000%**	**0.0000%**	**0.0000%**	**2.0000%**	**2.0000%**	**4.0000%**	
Enacted Yield	**$208,010**	**$158,326**	**$94,499**	**$94,652**	**$0**	**$48,711**	**$93,475**	**$75,199**	**$50,885**	**$0**	**$0**	**$102,787**	**$104,843**	**$213,879**	
Enacted Levy	**$4,523,610**	**$4,681,936**	**$4,776,435**	**$4,871,087**	**$4,871,087**	**$4,919,798**	**$5,013,273**	**$5,088,472**	**$5,139,357**	**$5,139,357**	**$5,139,357**	**$5,242,144**	**$5,346,987**	**$5,560,866**	
Loss compared to could have	**$172,754**	**($131,343)**	**($0)**	**($205,850)**	**($31,386)**	**($21,499)**	**($941)**	**($29,915)**	**($75,321)**	**($39,583)**	**($146,199)**	**($195,303)**	**($2,424)**	**($72,544)**	
OCS Reoccurring Loss from 12-13	$172,754	$172,754	$172,754	$172,754	$172,754	$172,754	$172,754	$172,754	$172,754	$172,754	$172,754	$172,754	$172,754	$172,754	
OCS Reoccurring Loss from 13-14		($131,343)	($131,343)	($131,343)	($131,343)	($131,343)	($131,343)	($131,343)	($131,343)	($131,343)	($131,343)	($131,343)	($131,343)	($131,343)	($1,707,460)
OCS Reoccurring Loss from 14-15			($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($6)
OCS Reoccurring Loss from 15-16				($205,850)	($205,850)	($205,850)	($205,850)	($205,850)	($205,850)	($205,850)	($205,850)	($205,850)	($205,850)	($205,850)	($2,264,351)
OCS Reoccurring Loss from 16-17					($31,386)	($31,386)	($31,386)	($31,386)	($31,386)	($31,386)	($31,386)	($31,386)	($31,386)	($31,386)	($313,858)
OCS Reoccurring Loss from 17-18						($21,499)	($21,499)	($21,499)	($21,499)	($21,499)	($21,499)	($21,499)	($21,499)	($21,499)	($193,495)
OCS Reoccurring Loss from 18-19							($941)	($941)	($941)	($941)	($941)	($941)	($941)	($941)	($7,531)
OCS Reoccurring Loss from 19-20								($29,915)	($29,915)	($29,915)	($29,915)	($29,915)	($29,915)	($29,915)	($209,404)
OCS Reoccurring Loss from 20-21									($75,321)	($75,321)	($75,321)	($75,321)	($75,321)	($75,321)	($451,925)
OCS Reoccurring Loss from 21-22										($39,583)	($39,583)	($39,583)	($39,583)	($39,583)	($197,914)
OCS Reoccurring Loss from 22-23											($146,199)	($146,199)	($146,199)	($146,199)	($584,796)
OCS Reoccurring Loss from 23-24												($195,303)	($195,303)	($195,303)	($585,908)
OCS Reoccurring Loss from 24-25													($2,424)	($2,424)	($4,848)
OCS Reoccurring Loss from 25-26														($72,544)	($72,544)
Total OCS Reoccurring Loss	**$172,754**	**$41,411**	**$41,411**	**($164,439)**	**($195,825)**	**($217,325)**	**($218,266)**	**($248,181)**	**($323,502)**	**($363,085)**	**($509,284)**	**($704,586)**	**($707,010)**	**($779,554)**	**($4,175,482)**
Levy Difference														**($870,118)**	
	Monday	**Tuesday**	**Wednesday**	**Thursday**	**Friday**	**Monday**	**Tuesday**	**Wednesday**	**Thursday**	**Friday**	**Monday**	**Tuesday**	**Wednesday**	**Grand Total**	**($5,045,600)**

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West Canada Valley CSD Tax Cap Calculations... Most Recent Tax Cap History

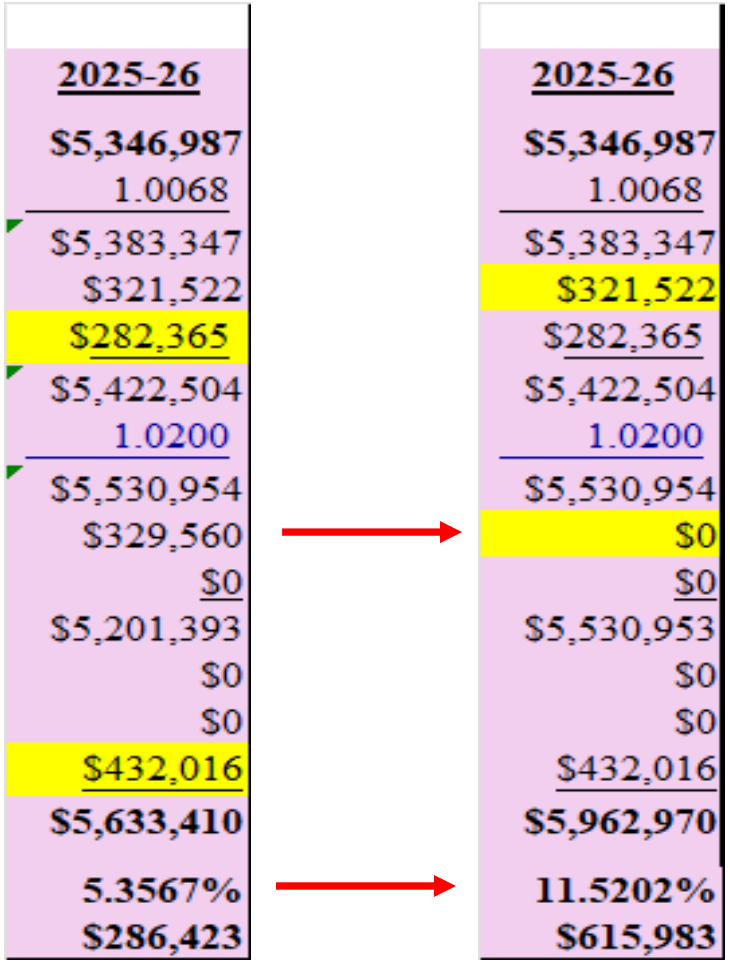
Original Tax Cap Calculation	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Tax Levy Prior Year	$5,088,472	$5,479,272	$5,525,134	$5,682,039	$5,993,529	$6,123,641
X Tax Base Growth Factor	1.0060	1.0061	1.0076	1.0046	1.0102	1.0068
Net	$5,378,893	$5,512,695	$5,567,125	$5,708,177	$6,054,663	$6,165,282
+ Receivable Prior PILOTs	$277,248	$291,283	$298,566	$306,030	$313,681	$321,522
- Previous Capital Exclusion	$178,846	$194,121	$144,842	$152,803	$328,578	$282,365
Net	$5,477,295	$5,609,857	$5,720,849	$5,861,404	$6,039,766	$6,204,439
X Allow. Growth Factor (CPI)	1.0181	1.0123	1.0200	1.0200	1.0200	1.0200
	$5,576,434	$5,678,858	$5,835,266	$5,978,632	$6,160,561	$6,328,528
- Est. Receivable PILOTs	$291,283	$298,566	$306,030	$313,681	$321,522	$329,560
+Available Carryover						
Levy Before Adjustments	$5,285,151	$5,380,292	$5,529,236	$5,664,951	$5,839,039	$5,998,968
+ Pension Exclusion TRS	$0	$0	$0	$0	$0	$0
+ Pension Exclusion ERS	$0	$0	$0	$0	$2,237	$0
+ Capital Exclusion	$194,121	$144,842	$152,803	$328,578	$282,365	$432,016
Levy Limit	$5,479,272	$5,525,134	$5,682,039	$5,993,529	$6,123,641	$6,430,984
Change	7.6801%	0.8370%	2.8398%	5.4820%	2.1709%	5.0190%
Potential Yield	$390,800	$45,863	$156,905	$ 311,489	$130,112	$307,343

Recalculation Tax Cap Calculation	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	
Tax Levy Prior Year	$5,088,472	$5,139,357	$5,139,357	$5,139,357	$5,242,144	$5,346,987	
X Tax Base Growth Factor	1.0060	1.0061	1.0076	1.0046	1.0102	1.0068	
Net	$5,119,003	$5,170,707	$5,178,416	$5,162,998	$5,295,614	$5,383,347	
+ Previous Year PILOTs	$277,248	$291,283	$298,566	$306,030	$313,681	$321,522	
- Previous Capital Exclusion	$178,846	$194,121	$144,842	$152,803	$328,578	$282,365	
Net	$5,217,405	$5,267,869	$5,332,140	$5,316,225	$5,280,717	$5,422,504	
X Allow. Growth Factor (CPI)	1.0181	1.0123	1.0200	1.0200	1.0200	1.0200	
	$5,311,840	$5,332,664	$5,438,783	$5,422,550	$5,386,331	$5,530,954	
- Est. PILOTs 2020-21	$291,283	$298,566	$306,030	$313,681	$321,522	$329,560	
+Available Carryover	$0	$0	$0	$0	$0	$0	
Levy Before Adjustments	$5,020,557	$5,034,098	$5,132,753	$5,108,869	$5,064,808	$5,201,393	
+ Pension Exclusion TRS	$0	$0	$0	$0	$0	$0	
+ Pension Exclusion ERS	$0	$0	$0	$0	$2,237	$0	
+ Capital Exclusion	$194,121	$144,842	$152,803	$328,578	$282,365	$432,016	
Levy Limit	$5,214,678	$5,178,940	$5,285,556	$5,437,447	$5,349,411	$5,633,409	
	2.4802%	0.7702%	2.8447%	5.8001%	2.0462%	5.3567%	
Original Potential Yield	$126,206	$39,583	$146,199	$ 298,090	$107,267	$286,422	
Enacted Change	1.0000%	0.0000%	0.0000%	2.0000%	2.0000%	4.0000%	
Enacted Yield	$50,885	$0	$0	$102,787	$104,843	$213,879	
Enacted Levy	$5,139,357	$5,139,357	$5,139,357	$5,242,144	$5,346,987	$5,560,866	
Loss compared to could have	($75,321)	($39,583)	($146,199)	($195,303)	($2,424)	($72,543)	
OCS Reoccurring Loss from 20-21	($75,321)	($75,321)	($75,321)	($75,321)	($75,321)	($75,321)	
OCS Reoccurring Loss from 21-22		($39,583)	($39,583)	($39,583)	($39,583)	($39,583)	
OCS Reoccurring Loss from 22-23			($146,199)	($146,199)	($146,199)	($146,199)	
OCS Reoccurring Loss from 23-24				($195,303)	($195,303)	($195,303)	
OCS Reoccurring Loss from 24-25					($2,424)	($2,424)	
OCS Reoccurring Loss from 25-26						($72,543)	
Total OCS Reoccurring Loss	($75,321)	($114,904)	($261,103)	($456,405)	($458,829)	($531,372)	($1,897,934)
Levy Difference						($870,118)	
	Monday	Tuesday	Wednesday	Thursday	Friday	Monday	($2,768,051)

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West Canada Valley CSD Tax Cap Calculations... Potential Tax Cap Issue Loss of PILOT



2025-26	2025-26
$5,346,987	$5,346,987
1.0068	1.0068
$5,383,347	$5,383,347
$321,522	$321,522
$282,365	$282,365
$5,422,504	$5,422,504
1.0200	1.0200
$5,530,954	$5,530,954
$329,560	$0
$0	$0
$5,201,393	$5,530,953
$0	$0
$0	$0
$432,016	$432,016
$5,633,410	$5,962,970
5.3567%	11.5202%
$286,423	$615,983

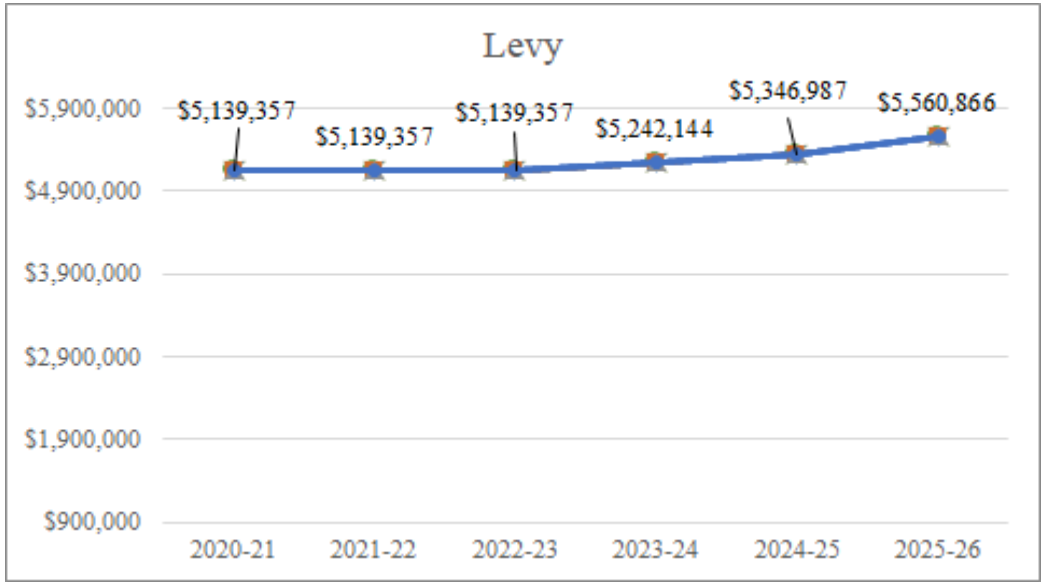
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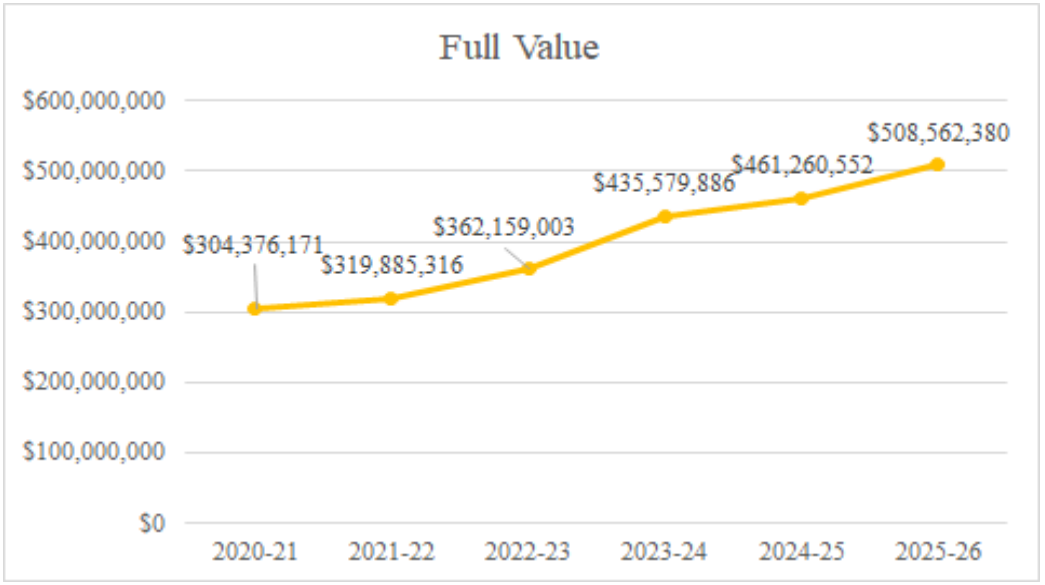
West Canada Valley CSD Tax Issues

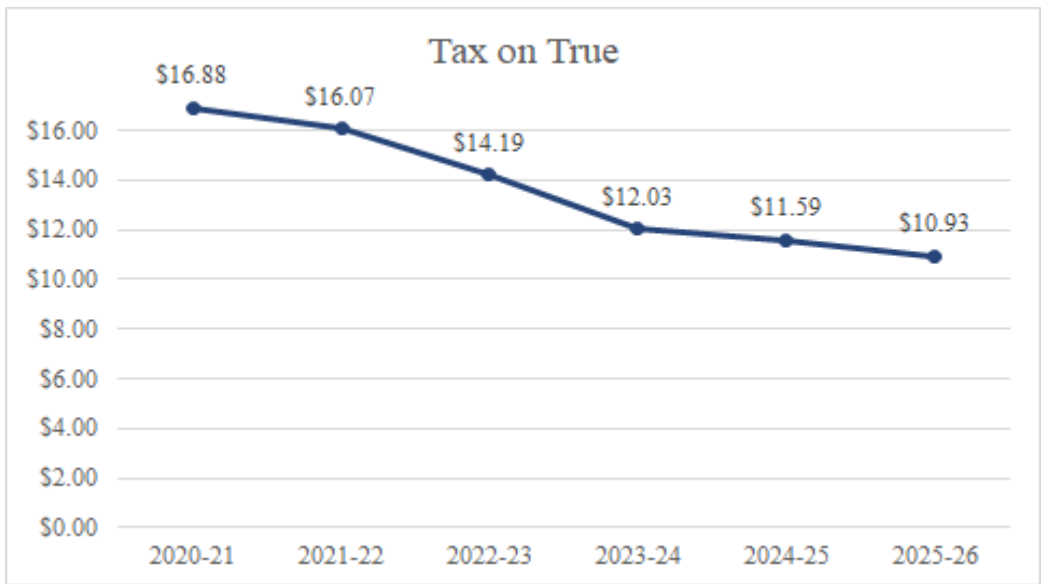
Fiscal Year	Levy	$ Levy Change	% Levy Change	Full Value	$ Full Value Change	% Full Value Change	Tax on True	$ Tax on True Change	% Tax on True Change	Per $100,000 Tax On True	Per $100,000 Tax On True with 3% Inflation on Full Value	For 2026-27, 15% Increase on Tax on True Rate after 3
2020-21	$5,139,357.00			$304,376,170.94			$16.88	-$0.20		$1,688.49		
2021-22	$5,139,357.00	$0.00	0.00%	$319,885,316.46	$15,509,145.53	5.10%	$16.07	-$0.82	-4.85%	$1,606.62	$1,654.82	
2022-23	$5,139,357.00	$0.00	0.00%	$362,159,002.81	$42,273,686.34	13.22%	$14.19	-$1.88	-11.67%	$1,419.09	$1,505.51	
2023-24	$5,242,144.00	$102,787.00	2.00%	$435,579,886.16	$73,420,883.35	20.27%	$12.03	-$2.16	-15.19%	$1,203.49	$1,315.08	
2024-25	$5,346,987.00	$104,843.00	2.00%	$461,260,551.51	$25,680,665.36	5.90%	$11.59	-$0.44	-3.68%	$1,159.21	$1,304.70	
2025-26	$5,560,866.00	$213,879.00	4.00%	$508,562,380.15	$47,301,828.64	10.25%	$10.93	-$0.66	-5.67%	$1,093.45	$1,267.61	
2026-27	Total	$421,509.00	8.20%	Total	$204,186,209.21	67.08%	Total	-$5.95	-35.24%	-35.24%	-24.93%	$1,501.48

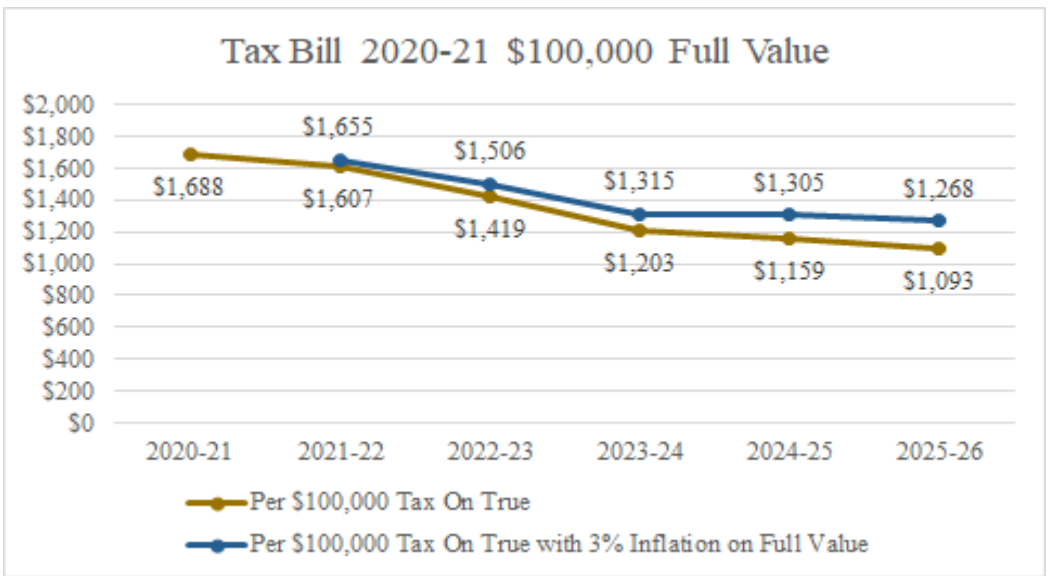
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West Canada Valley CSD Tax Issues









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Assumptions

Revenues:

15 %Tax Increase Next Year

State Aid Save Harmless small increase in Foundation Aid for 1 year

Variable BOCES and Public Excess Cost Aids

Variable Building Aid follows Debt Service Schedule*

Federal Aid (Medicaid) remains Stable

Expenditures:

Follow contractual Obligations

No notable changes in staff patterns

Stable ERS and TRS increased costs*

Inflationary Costs Escalate Expenditures Rapidly

$740,000 in Fund Balance Cuts

Scenario 1
Immediate 15% increase in Taxes
Immediate cuts of $775,0000 in Expenses and Fund Balances for Next year

West Canada Valley Central School District
5 Year Financial Projections

Tax Levy % Increases are an example only and do not represent official Tax Cap calculation 2028 and forward

Fiscal Year Ending June 30:	2025	2026	2027	2028	2029	2030	2031	2026-2031		2026-27
REVENUES:	2.00%	4.00%	15.00%	2.00%	2.00%	2.00%	2.00%	Difference		Difference
Real Property Taxes	$5,366,987	$5,560,866	$6,394,996	$6,522,896	$6,653,354	$6,786,421	$6,922,149	$1,361,283	24.5%	$834,130
PILOT (based on current agreements)	$321,522	$329,560	$360,319	$367,525	$374,876	$382,373	$390,021	$60,461		$30,759
State Aid	$9,469,573	$10,996,139	$10,948,030	$10,974,415	$11,000,905	$11,027,619	$11,054,561	$58,422	0.5%	($48,109)
Building Aid	$2,125,280	$1,028,453	$1,261,909	$1,244,780	$1,241,252	$1,241,252	$1,241,252	$212,799	20.7%	$233,456
Transportation Aid	$1,473,576	$1,640,179	$1,703,372	$1,720,346	$1,737,490	$1,754,805	$1,772,294	$132,115	8.1%	$63,193
Federal Aid (Medicaid only)	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$0	0.0%	$0
Interfund Transfers Reserves?	$4,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$0	0.0%	$0
Other Revenues (Not including AFB)	$247,848	$295,848	$295,848	$295,848	$295,848	$295,848	$295,848	$0	0.0%	$0
Total Revenues	$19,063,786	$19,914,045	$21,027,474	$21,188,810	$21,366,725	$21,551,319	$21,739,126	$1,825,081	9.2%	$1,113,429
Amount of Change Year to Year		$850,259	$1,113,429	$161,336	$177,915	$184,595	$187,806			
		4.5%	5.6%	0.8%	0.8%	0.9%	0.9%			

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Total Revenues	$19,063,786	$19,914,045	$21,027,474	$21,188,810	$21,366,725	$21,551,319	$21,739,126	$1,825,081	9.2%	$1,113,429
Amount of Change Year to Year		$850,259	$1,113,429	$161,336	$177,915	$184,595	$187,806			
		4.5%	5.6%	0.8%	0.8%	0.9%	0.9%			

EXPENSES:		2025	2026	2027	2028	2029	2030	2031	2026-2031 Difference		2026-27 Difference
General Support											
Salaries		$1,021,409	$1,068,538	$1,032,132	$1,060,654	$1,090,032	$1,120,291	$1,151,458	$82,920	7.8%	($36,406)
Other		$1,917,843	$1,761,079	$1,803,591	$1,876,032	$1,952,095	$2,031,962	$2,115,822	$354,743	20.1%	$42,512
Instruction											
Salaries		$5,990,488	$6,115,177	$5,564,065	$5,783,372	$6,011,451	$6,248,653	$6,495,343	$380,166	6.2%	($551,112)
Other		$3,596,285	$3,787,431	$3,509,628	$3,615,414	$3,724,374	$3,836,602	$3,952,197	$164,766	4.4%	($277,803)
Transportation											
Salaries		$995,610	$1,019,084	$955,151	$966,900	$979,119	$979,119	$991,827	($27,257)	-2.7%	($63,933)
Other		$320,680	$295,205	$308,735	$321,747	$335,280	$349,354	$363,990	$68,785	23.3%	$13,530
Employee Benefits											
Retirement		$765,839	$780,855	$771,218	$799,496	$828,811	$859,201	$890,705	$109,850	14.1%	($9,637)
Social Security		$617,512	$628,840	$574,830	$595,908	$617,758	$640,409	$663,890	$35,050	5.6%	($54,010)
Workers' Compensation		$91,008	$91,008	$91,008	$91,918	$92,837	$93,766	$94,703	$3,695	4.1%	$0
Health		$4,007,762	$4,298,193	$4,343,248	$4,682,068	$5,047,993	$5,443,193	$5,870,008	$1,571,815	36.6%	$45,055
Other		$291,045	$293,104	$320,154	$320,154	$320,154	$320,154	$320,154	$27,050	9.2%	$27,050
Debt Service:											
Buildings -	Principal	$895,000	$1,110,000	$925,000	$950,000	$980,000	$1,010,000	$1,050,000	($60,000)	-5.4%	($185,000)
	Interest	$313,338	$501,143	$418,344	$386,094	$352,994	$318,894	$283,744	($217,399)	-43.4%	($82,799)
Buses & Other -	Principal	$330,491	$368,285	$402,696	$440,336	$380,000	$290,000	$195,000	($173,285)	-47.1%	$34,411
	Interest	$36,644	$45,394	$50,344	$59,830	$32,587	$18,803	$8,674	($36,720)	-80.9%	$4,950
BOCES Capital Project	Principal	$622,080	$622,080	$777,600	$699,840	$155,520	$0	$0	($622,080)	-100.0%	$155,520
RAN/TAN -	Interest	$0	$0	$0	$0	$0	$0	$0	$0		$0
Interfund Transfers 4408)		$85,204	$40,600	$34,600	$34,600	$34,600	$34,600	$34,600	($6,000)	-14.8%	($6,000)

Total Expenses	$21,898,238	$22,826,016	$21,882,345	$22,684,363	$22,935,605	$23,594,999	$24,482,116	$1,656,100	7%	-$943,671
Amount of Change Year to Year		$927,778	-$943,671	$802,018	$251,241	$659,395	$887,117			
		4.2%	-4.1%	3.7%	1.1%	2.9%	3.8%			

Scenario 1 Immediate 15% increase in Taxes Immediate cuts of $775,0000 in Expenses and Fund Balances for Next year

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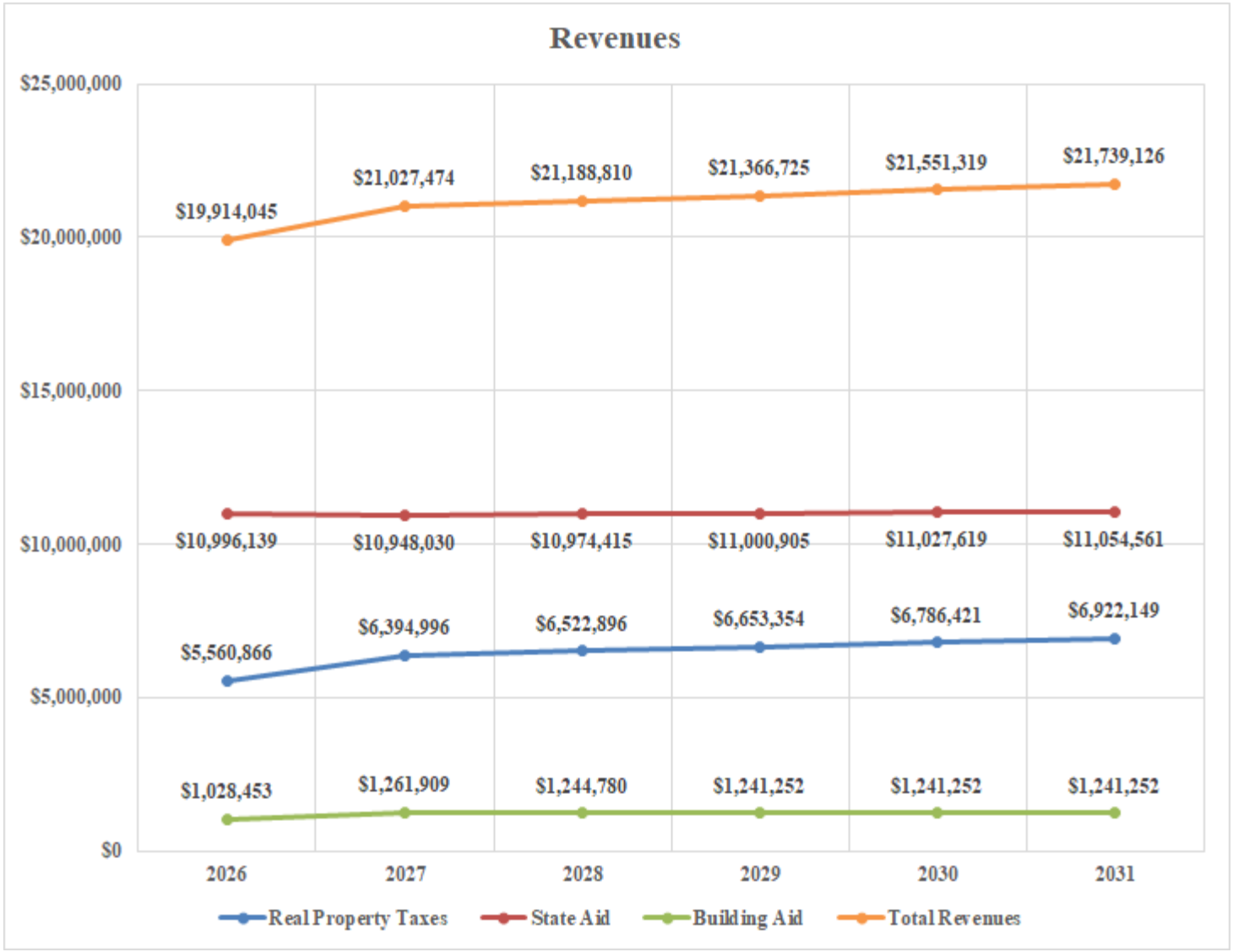
	2025	2026	2027	2028	2029	2030	2031			
Total Revenues	$19,063,786	$19,914,045	$21,027,474	$21,188,810	$21,366,725	$21,551,319	$21,739,126	$1,825,081	9.2%	$1,113,429
Amount of Change Year to Year		$850,259	$1,113,429	$161,336	$177,915	$184,595	$187,806			
		4.5%	5.6%	0.8%	0.8%	0.9%	0.9%			
Total Expenses	$21,898,238	$22,826,016	$21,882,345	$22,684,363	$22,935,605	$23,594,999	$24,482,116	$1,656,100	7%	-$943,671
Amount of Change Year to Year		$927,778	-$943,671	$802,018	$251,241	$659,395	$887,117			
		4.2%	-4.1%	3.7%	1.1%	2.9%	3.8%			

	2025	2026	2027	2028	2029	2030	2031
Adjustments (Carry Over, etc.)	$1,740,364	$1,776,954	$900,000	$1,300,000	$1,300,000	$1,300,000	$1,300,000
Adjustments Use of Reserves	$0	$0	$0	$0	$0	$0	$0
4% of Expenses	$913,041	$875,294	$907,375	$917,424	$943,800	$979,285	$979,285
Assigned Approriated Fund Balance	$1,555,592	$854,871	$1,495,553	$1,568,880	$2,043,680	$2,742,990	$2,742,990
Assigned Unappropriated	$0	$0	$0	$0	$0	$0	$0
Unassigned Fund Balance	$0	$0	$0	-$568,414	-$1,312,094	-$2,755,085	-$4,198,075
Reserved Fund Balance	$604,102	$169,806	$0	$0	$0	$0	$0
Total Fund Balance June 30	$2,159,694	$1,024,677	$1,196,019	$1,000,466	$731,586	($12,094)	($1,455,085)
Revenue to Expenditure Difference	-$2,834,452	-$2,911,971	-$854,871	-$1,495,553	-$1,568,880	-$2,043,680	-$2,742,990
Additional Needed	Change in Fund Balances		$2,057,100	($640,683)	($73,327)	($474,800)	($699,311)

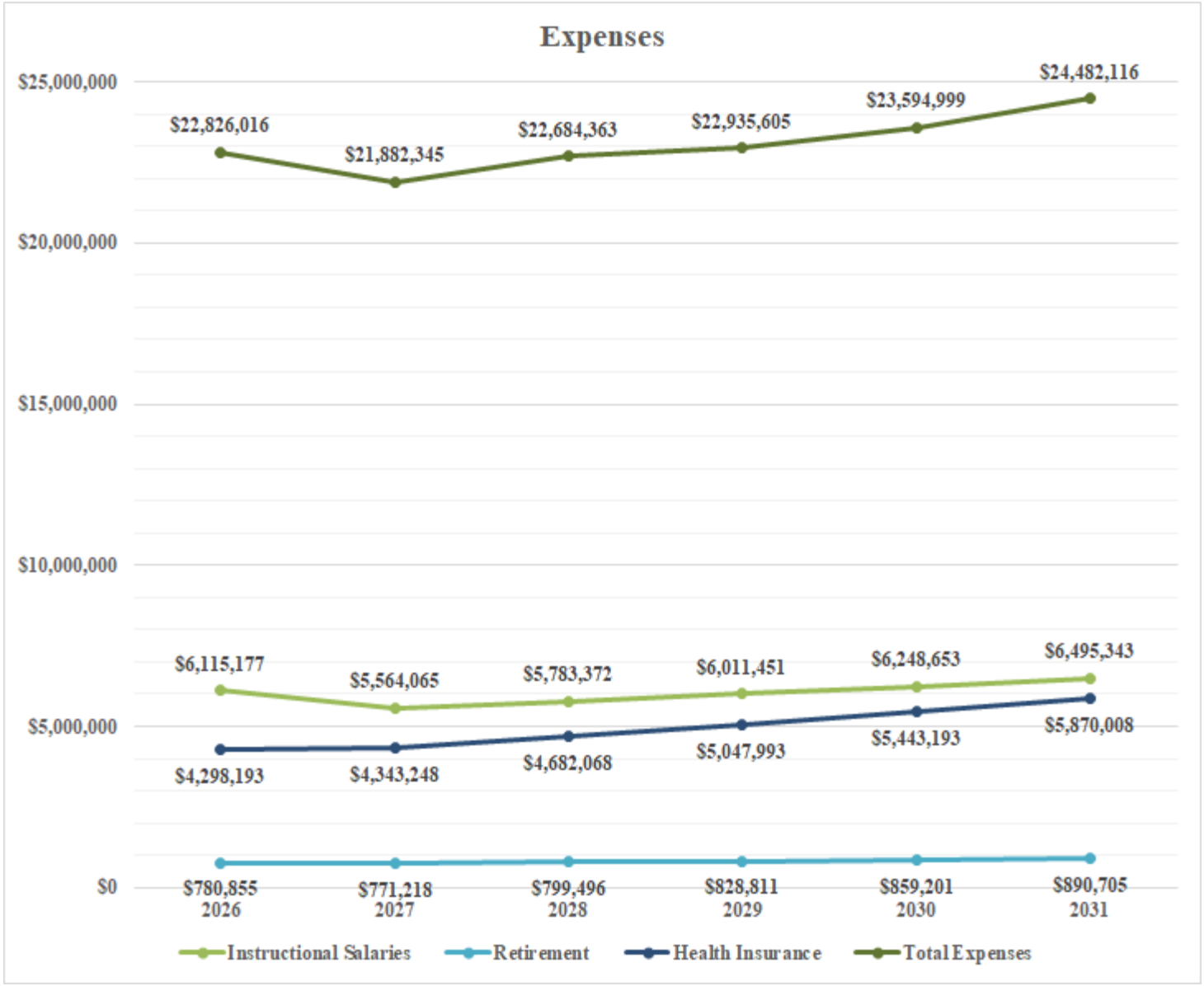
Scenario 1
Immediate 15% increase in Taxes
Immediate cuts of $775,0000 in Expenses and Fund Balances for Next year

Will this plan basically keep you financially afloat to 2031... No

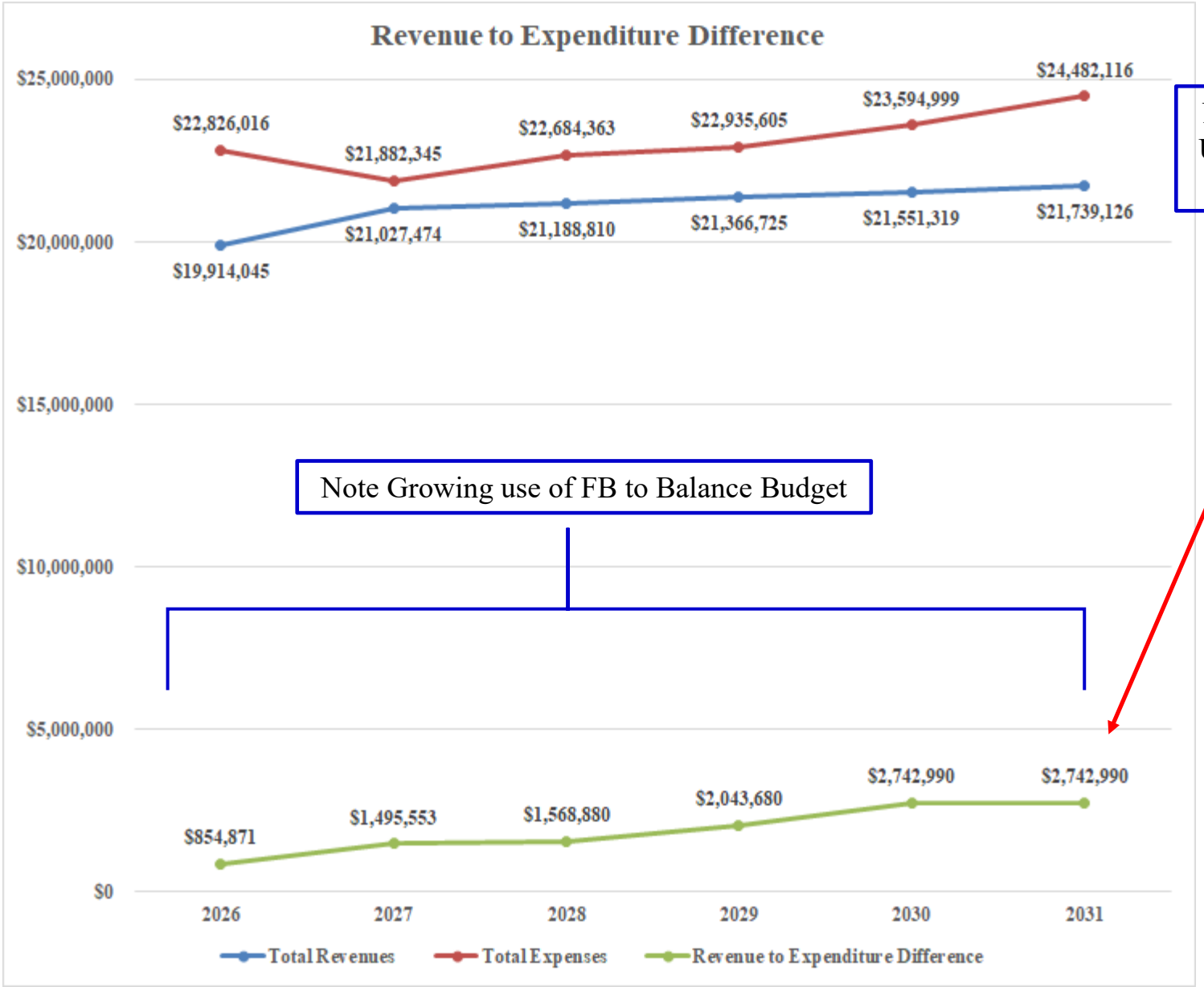
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Assumptions

Revenues:

Significant Tax Increases over Next few years

State Aid Save Harmless small increase in Foundation Aid for 1 year

Variable BOCES and Public Excess Cost Aids

Variable Building Aid follows Debt Service Schedule*

Federal Aid (Medicaid) remains Stable

Expenditures:

Follow contractual Obligations

No notable changes in staff patterns

Stable ERS and TRS increased costs*

Inflationary Costs Escalate Expenditures Rapidly

No other cuts after 2026-27

Scenario 2

Significant Tax increases over next few years; No further cuts after 2026-27

Tax Levy % Increases are an example only and do not represent official Tax Cap calculation 2028 and forward

West Canada Valley Central School District

5 Year Financial Projections

Fiscal Year Ending June 30:	2025	2026	2027	2028	2029	2030	2031	2026-2031		2026-27
REVENUES:	2.00%	4.00%	15.00%	8.00%	6.00%	4.00%	4.00%	Difference		Difference
Real Property Taxes	$5,366,987	$5,560,866	$6,394,996	$6,906,596	$7,320,991	$7,613,831	$7,918,384	$2,357,518	42.4%	$834,130
PILOT (based on current agreements)	$321,522	$329,560	$360,319	$367,525	$374,876	$382,373	$390,021	$60,461		$30,759
State Aid	$9,469,573	$10,996,139	$10,948,030	$10,974,415	$11,000,905	$11,027,619	$11,054,561	$58,422	0.5%	($48,109)
Building Aid	$2,125,280	$1,028,453	$1,261,909	$1,244,780	$1,241,252	$1,241,252	$1,241,252	$212,799	20.7%	$233,456
Transportation Aid	$1,473,576	$1,640,179	$1,703,372	$1,720,346	$1,737,490	$1,754,805	$1,772,294	$132,115	8.1%	$63,193
Federal Aid (Medicaid only)	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$0	0.0%	$0
Interfund Transfers Reserves?	$4,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$0	0.0%	$0
Other Revenues (Not including AFB)	$247,848	$295,848	$295,848	$295,848	$295,848	$295,848	$295,848	$0	0.0%	$0
										0
Total Revenues	$19,063,786	$19,914,045	$21,027,474	$21,572,510	$22,034,362	$22,378,730	$22,735,361	$2,821,316	14.2%	$1,113,429
Amount of Change Year to Year		$850,259	$1,113,429	$545,036	$461,853	$344,367	$356,631			
		4.5%	5.6%	2.6%	2.1%	1.6%	1.6%			

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	2025	2026	2027	2028	2029	2030	2031			
Total Revenues	$19,063,786	$19,914,045	$21,027,474	$21,572,510	$22,034,362	$22,378,730	$22,735,361	$2,821,316	14.2%	$1,113,429
Amount of Change Year to Year		$850,259	$1,113,429	$545,036	$461,853	$344,367	$356,631			
		4.5%	5.6%	2.6%	2.1%	1.6%	1.6%			
Total Expenses	$21,898,238	$22,826,016	$21,882,345	$22,684,363	$22,935,605	$23,594,999	$24,482,116	$1,656,100	7%	-$943,671
Amount of Change Year to Year		$927,778	-$943,671	$802,018	$251,241	$659,395	$887,117			
		4.2%	-4.1%	3.7%	1.1%	2.9%	3.8%			
Adjustments (Carry Over, etc.)	$1,740,364	$1,776,954	$900,000	$1,300,000	$1,700,000	$1,700,000	$1,700,000			
Adjustments Use of Reserves	$0	$0	$0	$0	$0	$0	$0			
4% of Expenses	$913,041	$875,294	$907,375	$917,424	$943,800	$979,285	$979,285			
Assigned Approriated Fund Balance	$1,555,592	$854,871	$1,111,854	$901,242	$1,216,270	$1,746,755	$1,746,755			
Assigned Unappropriated	$0	$0	$0	$0	$0	$0	$0			
Unassigned Fund Balance	$0	$0	$0	$482,923	$943,800	$919,898	$873,142			
Reserved Fund Balance	$604,102	$169,806	$84,165	$0	$22,853	$0	$0			
Total Fund Balance June 30	$2,159,694	$1,024,677	$1,196,019	$1,384,165	$2,182,923	$2,666,653	$2,619,898			
Revenue to Expenditure Difference	-$2,834,452	-$2,911,971	-$854,871	-$1,111,854	-$901,242	-$1,216,270	-$1,746,755			
Additional Needed **Change in Fund Balances**			$2,057,100	($256,983)	$210,611	($315,027)	($530,486)			

Scenario 2
Significant Tax increases over next few years; No further cuts after 2026-27

Will this plan basically keep you financially afloat to 2031... Yes

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Assumptions

Revenues:

15 %Tax Increase Next Year then 5%

State Aid Save Harmless small increase in Foundation Aid for 1 year

Variable BOCES and Public Excess Cost Aids

Variable Building Aid follows Debt Service Schedule*

Federal Aid (Medicaid) remains Stable

Expenditures:

Follow contractual Obligations

No notable changes in staff patterns

Stable ERS and TRS increased costs*

Inflationary Costs Escalate Expenditures Rapidly

Additional immediate $600,000 in Fund Balance Cuts

Scenario 3

Immediate 15% increase in Taxes, then 5%; More Immediate cuts of $600,0000 in Expenses and Fund Balances for Next year

Tax Levy % Increases are an example only and do not represent official Tax Cap calculation 2028 and forward

West Canada Valley Central School District

5 Year Financial Projections

Fiscal Year Ending June 30:	2025	2026	2027	2028	2029	2030	2031	2026-2031		2026-27
REVENUES:	2.00%	4.00%	15.00%	5.00%	2.00%	2.00%	2.00%	Difference		Difference
Real Property Taxes	$5,366,987	$5,560,866	$6,394,996	$6,714,746	$6,849,041	$6,986,021	$7,125,742	$1,564,876	28.1%	$834,130
PILOT (based on current agreements)	$321,522	$329,560	$360,319	$367,525	$374,876	$382,373	$390,021	$60,461		$30,759
State Aid	$9,469,573	$10,996,139	$10,948,030	$10,974,415	$11,000,905	$11,027,619	$11,054,561	$58,422	0.5%	($48,109)
Building Aid	$2,125,280	$1,028,453	$1,261,909	$1,244,780	$1,241,252	$1,241,252	$1,241,252	$212,799	20.7%	$233,456
Transportation Aid	$1,473,576	$1,640,179	$1,703,372	$1,720,346	$1,737,490	$1,754,805	$1,772,294	$132,115	8.1%	$63,193
Federal Aid (Medicaid only)	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$55,000	$0	0.0%	$0
Interfund Transfers Reserves?	$4,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$0	0.0%	$0
Other Revenues (Not including AFB)	$247,848	$295,848	$295,848	$295,848	$295,848	$295,848	$295,848	$0	0.0%	$0
Total Revenues	$19,063,786	$19,914,045	$21,027,474	$21,380,660	$21,562,411	$21,750,920	$21,942,718	$2,028,673	10.2%	$1,113,429
Amount of Change Year to Year		$850,259	$1,113,429	$353,186	$181,752	$188,509	$191,798			
		4.5%	5.6%	1.7%	0.9%	0.9%	0.9%			

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Total Revenues		$19,063,786	$19,914,045	$21,027,474	$21,380,660	$21,562,411	$21,750,920	$21,942,718	$2,028,673	10.2%	$1,113,429
Amount of Change Year to Year			$850,259	$1,113,429	$353,186	$181,752	$188,509	$191,798			
			4.5%	5.6%	1.7%	0.9%	0.9%	0.9%			

EXPENSES:		2025	2026	2027	2028	2029	2030	2031	2026-2031 Difference		2026-27 Difference
General Support											
Salaries		$1,021,409	$1,068,538	$1,032,132	$1,060,654	$1,090,032	$1,120,291	$1,151,458	$82,920	7.8%	($36,406)
Other		$1,917,843	$1,761,079	$1,803,591	$1,876,032	$1,952,095	$2,031,962	$2,115,822	$354,743	20.1%	$42,512
Instruction											
Salaries		$5,990,488	$6,115,177	$5,064,065	$5,263,372	$5,470,651	$5,686,221	$5,910,414	($204,763)	-3.3%	($1,051,112)
Other		$3,596,285	$3,787,431	$3,509,628	$3,615,414	$3,724,374	$3,836,602	$3,952,197	$164,766	4.4%	($277,803)
Transportation											
Salaries		$995,610	$1,019,084	$955,151	$966,900	$979,119	$979,119	$991,827	($27,257)	-2.7%	($63,933)
Other		$320,680	$295,205	$308,735	$321,747	$335,280	$349,354	$363,990	$68,785	23.3%	$13,530
Employee Benefits											
Retirement		$765,839	$780,855	$771,218	$799,496	$828,811	$859,201	$890,705	$109,850	14.1%	($9,637)
Social Security		$617,512	$628,840	$574,830	$595,908	$617,758	$640,409	$663,890	$35,050	5.6%	($54,010)
Workers' Compensation		$91,008	$91,008	$91,008	$91,918	$92,837	$93,766	$94,703	$3,695	4.1%	$0
Health		$4,007,762	$4,298,193	$4,243,248	$4,574,068	$4,931,353	$5,317,222	$5,733,959	$1,435,766	33.4%	($54,945)
Other		$291,045	$293,104	$320,154	$320,154	$320,154	$320,154	$320,154	$27,050	9.2%	$27,050
Debt Service:											
Buildings -	Principal	$895,000	$1,110,000	$925,000	$950,000	$980,000	$1,010,000	$1,050,000	($60,000)	-5.4%	($185,000)
	Interest	$313,338	$501,143	$418,344	$386,094	$352,994	$318,894	$283,744	($217,399)	-43.4%	($82,799)
Buses & Other -	Principal	$330,491	$368,285	$402,696	$440,336	$380,000	$290,000	$195,000	($173,285)	-47.1%	$34,411
	Interest	$36,644	$45,394	$50,344	$59,830	$32,587	$18,803	$8,674	($36,720)	-80.9%	$4,950
BOCES Capital Project	Principal	$622,080	$622,080	$777,600	$699,840	$155,520	$0	$0	($622,080)	-100.0%	$155,520
RAN/TAN -	Interest	$0	$0	$0	$0	$0	$0	$0	$0		$0
Interfund Transfers 4408)		$85,204	$40,600	$34,600	$34,600	$34,600	$34,600	$34,600	($6,000)	-14.8%	($6,000)

Total Expenses	$21,898,238	$22,826,016	$21,282,345	$22,056,363	$22,278,165	$22,906,596	$23,761,138	$935,122	4%	-$1,543,671
Amount of Change Year to Year		$927,778	-$1,543,671	$774,018	$221,801	$628,431	$854,542			
		4.2%	-6.8%	3.6%	1.0%	2.8%	3.7%			

Scenario 3 Immediate 15% increase in Taxes, then 5%; More Immediate cuts of $600,0000 in Expenses and Fund Balances for Next year

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	2025	2026	2027	2028	2029	2030	2031			
Total Revenues	$19,063,786	$19,914,045	$21,027,474	$21,380,660	$21,562,411	$21,750,920	$21,942,718	$2,028,673	10.2%	$1,113,429
Amount of Change Year to Year		$850,259	$1,113,429	$353,186	$181,752	$188,509	$191,798			
		4.5%	5.6%	1.7%	0.9%	0.9%	0.9%			
Total Expenses	$21,898,238	$22,826,016	$21,282,345	$22,056,363	$22,278,165	$22,906,596	$23,761,138	$935,122	4%	-$1,543,671
Amount of Change Year to Year		$927,778	-$1,543,671	$774,018	$221,801	$628,431	$854,542			
		4.2%	-6.8%	3.6%	1.0%	2.8%	3.7%			
Adjustments (Carry Over, etc.)	$1,740,364	$1,776,954	$900,000	$1,300,000	$1,375,000	$1,375,000	$1,375,000			
Adjustments Use of Reserves	$0	$0	$0	$0	$0	$0	$0			
4% of Expenses	$913,041	$851,294	$882,255	$891,127	$916,264	$950,446	$950,446			
Assigned Approriated Fund Balance	$1,555,592	$254,871	$675,704	$715,753	$1,155,676	$1,818,420	$1,818,420			
Assigned Unappropriated	$0	$0	$0	$0	$0	$0	$0			
Unassigned Fund Balance	$0	$0	$882,255	$891,127	$916,264	$950,446	$950,446			
Reserved Fund Balance	$604,102	$769,806	$238,061	$813,436	$1,007,622	$530,021	$86,602			
Total Fund Balance June 30	$2,159,694	$1,024,677	$1,796,019	$2,420,316	$3,079,562	$3,298,886	$2,855,467			
Revenue to Expenditure Difference	-$2,834,452	-$2,911,971	-$254,871	-$675,704	-$715,753	-$1,155,676	-$1,818,420			
Additional Needed Change in Fund Balances			$2,657,100	($420,833)	($40,050)	($439,923)	($662,744)			

Scenario 3
Immediate 15% increase in Taxes, then 5%; More Immediate cuts of $600,0000 in Expenses and Fund Balances for Next year

Will this plan basically keep you financially afloat to 2031... Yes
If you wait ONE YEAR to make the cuts, $825,000 in cuts would be needed

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What does the future hold? CONSIDERATIONS

Strategically and Operationally Examine Long Range Budget Implications…

1. Maintain a stable budget by tracking expenses and revenues as you look to the future:
   a) Re-Examine 2025-26 budget for fund balances It appears the district will spend more than its revenue!
   b) Budget process is always difficult due to the number of assumptions (Extrapolate cost estimates). Update estimates as possible for both Revenues and Expenses. (No one can actually calculate exact unanticipated costs or revenues such as loss of staff due to resignations, marriages, a car accidents, getting sick etc., to cover leaves, new students with special needs costs, interest earnings, Foundation Aid and other items... These are the best reasonable estimate that can be made.)
   c) "School" inflation Costs escalations of supplies, materials and equipment is a concern.
   d) Immediately, reevaluate purchases and staff need. Examine the possibility of attrition and breakage, where possible but monitor certain labor scarcity issues. Cost escalations must be seriously decreased.
   e) Scrutinize escalations of Long-term Expenditures that include but are not limited to: Health Insurance, Salaries, Pension Costs, Transportation Costs that must be addressed in the financial plan and limitations on Revenues examined.
   f) Develop a Long-Range thoughtful plan to prepare for possible State Fiscal Funding Cliff 2028-29 and beyond because you cannot count on increases in some state aid categories that are sustainable as more positive financial plan.

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RECOMMENDATIONS

Strategically and Operationally Examine Long Range Budget Implications…

2. The Tax Cap at the 2, 3 or even 4% level will no longer be sufficient when faced with double digit expense increases in large expenses portions of the budget, future amounts of Foundation Aid increases in question, and the draw down of reserves (even when wisely used).
   - The timing of capital construction and/or bus purchases and the financial strategy with them must take into consideration significant cost escalations in other areas so in the future these reserves may be needed to other purposes.
3. The district has consideration regarding revenues and expenses
   - There is always a "willingness to pay more taxes" conundrum.
   - The district cannot spend more than its revenues. Examine the need for staff through out the school district as greater efficiencies are needed. The goal would be to significantly decrease EXPENSES and quickly.
   - The district must continue to "right size" the relationship between expenses and revenue, based on diminished enrollments and trend data, course offerings, class sizes, student demographics and other metrics. Be mindful of "student needs" demographics as there are more students with special needs.
4. Reductions in Fund Balances within the budget instead of reductions of costs will strain the district's cashflow and ability to financially function rather quickly.
5. The ability to meaningfully build "reserves" is gone. Absent the significant sums of previously available extraordinary funds such as Federal Grants (CRRSA and ARPA) the district has lost fund balance opportunities, and the ability to create and maintain Reserves.

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RECOMMENDATIONS

Strategically and Operationally Examine Long Range Budget Implications…

6. The costs associated with the Zero-Emissions bus mandate are currently unreachable -waivers are needed.
7. The distance between anticipated revenues and expenses will grow significantly over the next few years. The distance between anticipated revenues and expenditures becomes more magnified as expenses escalate faster than revenues.
   - At the current overall budget trajectory, salaries and benefits will overwhelm the district's finances vs. almost all potential perceived "ordinary" Revenue gains.
   - Failure to act immediately and over the next few years will make it more difficult to sustain the district's financial potency.
   - The larger the tax increase the smaller the cuts in expenses; the smaller the tax increase the larger the cut in expenses.
8. The district needs to revisit all possible options to examine cost savings and implement financial triage.
   - State Aid: Foundation Aid the district currently slated for **1%** Increase in Foundation Aid in 2026-27; any future increases in Foundation Aid are unknown due to enrollment declines and district demographic changes. Currently, Expense driven aid continues as in current law but are only partial reimbursements.
9. Immediate significant cost reductions must produce a financial yield that is significant enough to sustain the district long-term, as cashflow is also maintained
10. **Caution....Monitor the Tax Cap… note growing use of Appropriated Fund Balance and be aware of Super Majority Tax Levy Limit financial and political implications.**

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Long Range Financial Analysis

Data Driven Fiscal Planning

West Canada Valley CSD

Committed to preparing responsible, caring and productive citizens.

Questions from the Board of Education?

Dr. Rick Timbs

President/CEO

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April 2026

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