

Phelps-Clifton Springs CSD  
2026 – 2027 Budget Presentation  
Draft #3

April 22, 2026



# Agenda

- State Budget Update
- Recap of March 16 Presentation
- Comparing the Gap (Revised)
- Approximate Increase in School Taxes
- Midlakes Tax Levy History
- Ballot Propositions
- Next Steps



# State Budget Update

- As of April 22<sup>nd</sup> no agreement has been reached.
- Fifth budget extender passed on April 20.
- No guarantee that districts will receive 2% increase in Foundation Aid.



# Recap from March 16



| Increase in Projected Expenditures   | Amount              | Increase in Projected Revenue | Amount              |
|--------------------------------------|---------------------|-------------------------------|---------------------|
| General Support                      | \$246,879           | Foundation Aid (2%)           | \$422,640           |
| O&M                                  | \$126,620           | Building Aid                  | \$174,459           |
| Transportation                       | \$56,256            | BOCES Aid                     | \$558,753           |
| Overall Benefits                     | \$466,066           | Instructional Materials Aid   | -\$4,267            |
| Special Education                    | \$738,124           | Medicaid Reimbursement        | -\$60,000           |
| Athletics                            | \$22,000            | Use of Reserves               | \$105,213           |
| Principal Bond and Interest          | -\$166,831          | Tax Levy                      | \$388,219           |
| General Education and Other Services | \$95,903            |                               |                     |
|                                      |                     |                               |                     |
| <b>Net Increase</b>                  | <b>\$1,585,017</b>  | <b>Net Increase</b>           | <b>\$1,585,017</b>  |
| <b>Total Expenditures</b>            | <b>\$48,971,777</b> | <b>Total Revenue</b>          | <b>\$48,971,777</b> |

# Comparing the Gap (Revised)



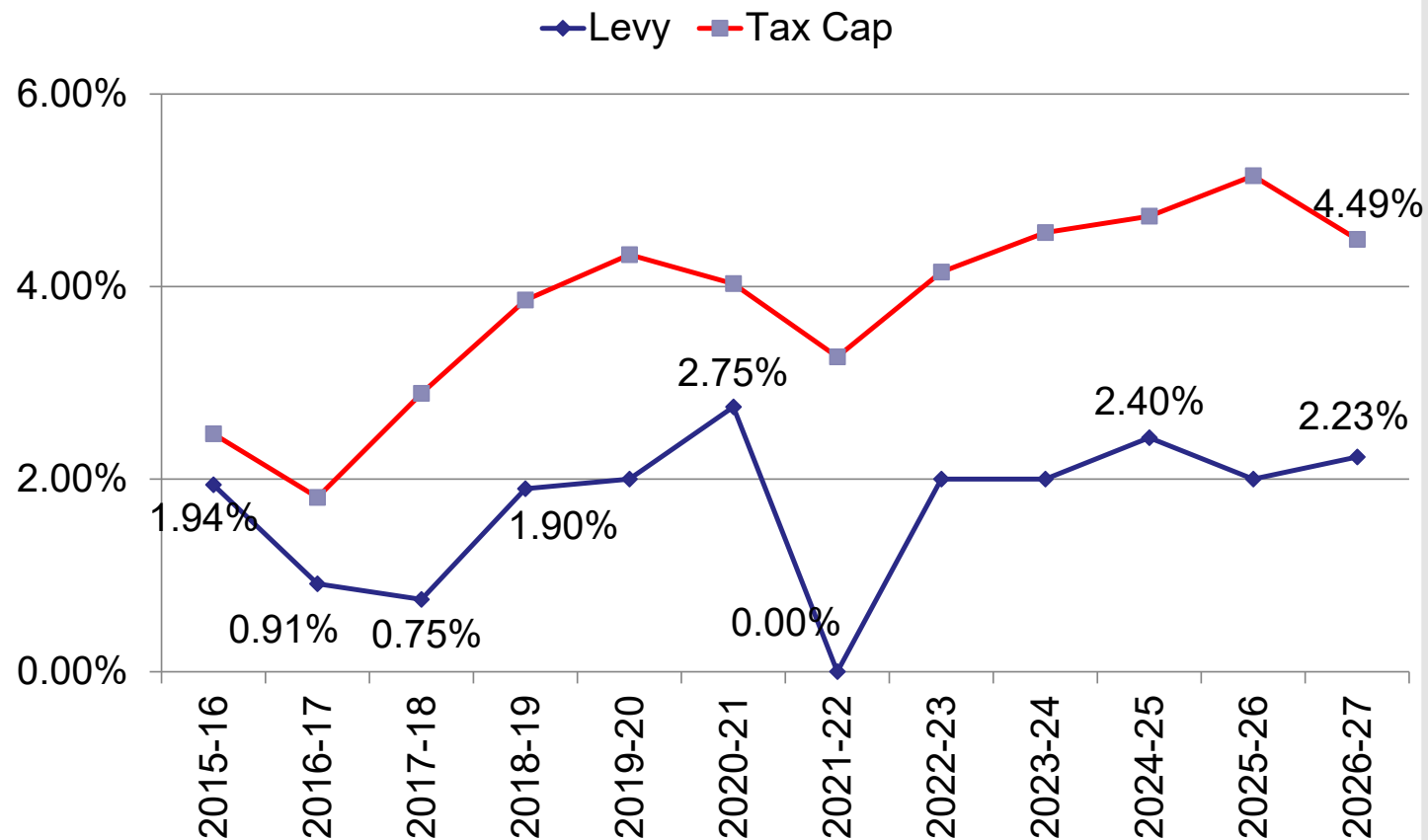
| <b>Increase in Projected Expenditures</b> | <b>Amount</b>       | <b>Increase in Projected Revenue</b> | <b>Amount</b>       |
|-------------------------------------------|---------------------|--------------------------------------|---------------------|
| General Support                           | \$246,879           | Foundation Aid (2%)                  | \$422,640           |
| O&M                                       | \$126,620           | Building Aid                         | \$174,459           |
| Transportation                            | \$56,256            | BOCES Aid                            | \$558,753           |
| Overall Benefits                          | \$466,066           | Instructional Materials Aid          | -\$4,267            |
| Special Education                         | \$738,124           | Medicaid Reimbursement               | -\$60,000           |
| Athletics                                 | \$22,000            | Use of Reserves                      | \$105,213           |
| Principal Bond and Interest               | -\$166,831          | Tax Levy                             | \$360,719           |
| General Education and Other Services      | \$68,403            |                                      |                     |
|                                           |                     |                                      |                     |
| <b>Net Increase</b>                       | <b>\$1,557,517</b>  | <b>Net Increase</b>                  | <b>\$1,557,517</b>  |
| <b>Total Expenditures</b>                 | <b>\$48,944,277</b> | <b>Total Revenue</b>                 | <b>\$48,944,277</b> |

# Approximate Increase in School Taxes

| <b>% Tax Levy Increase</b> | <b>Average \$ Change<br/>Property<br/>Tax Bill<br/>w/o STAR</b> | <b>Average \$ Change<br/>Property<br/>Tax Bill<br/>w/ STAR</b> | <b>Average \$ Change<br/>Property<br/>Tax Bill<br/>w/ Enhanced<br/>STAR</b> |
|----------------------------|-----------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------|
| 2.40%<br>(March 16)        | \$ 54.17                                                        | \$ 40.66                                                       | \$ 12.85                                                                    |
| 2.23%<br>(April 22)        | \$ 50.33                                                        | \$ 37.78                                                       | \$ 11.94                                                                    |

Above data calculated based on municipality assessments and equalization rates from 2025 and \$100,000 home assessment

# Tax Levy History



# Ballot Propositions



- Adopt the annual budget of the District for fiscal year 2026 – 2027 in the amount of \$48,944,277.
- To elect two members of the Board of Education.
- To authorize the expenditure of up to \$1,095,582 for the purchase of school buses, to be paid from the Transportation Capital Reserve.
- To authorize the creation of the 2026 Capital Reserve with a max allocation of \$10 million for future Capital Projects.
- A separate proposition shall be on the ballot for approval of \$200,000 annually to be contributed to support the Clifton Springs Library in the amount of \$100,000 and the Phelps Library in the amount of \$100,000.

## Next Steps

- Adopt Final Budget: April 22nd
- Annual Budget Hearing: May 11th
- Annual Budget Vote & School Board Election: May 19th



Questions

