

Phelps-Clifton Springs CSD
2026 – 2027 Budget Presentation
Draft #2

March 16, 2026



Agenda



- General Support
- Operations and Maintenance
- Transportation
- Healthcare Rate History
- Teacher's Retirement System (TRS) / Employee's Retirement System (ERS) Rate History
- Summary of Benefits
- Projected Expenditure Increases
- Use of Reserves to Offset Revenue
- Projected Revenue Increases
- Comparing the Gap
- Budget Analysis Using Previous Years
- Approximate Increase in School Taxes
- Ballot Propositions
- Next Steps

General Support



Expenditure Category	25/26 BUDGET	26/27 DRAFT BUDGET	\$ Change	% Change
Board of Education	\$106,870	\$121,800	\$14,930	13.97%
District Administration	\$189,615	\$198,000	\$8,385	4.42%
Finance	\$713,150	\$814,257	\$101,107	14.18%
Legal	\$95,000	\$100,000	\$5,000	5.26%
Additional BOCES and Other Services	\$1,151,936	\$1,269,393	\$117,457	10.20%
Total General Support (excluding Maintenance)	\$2,256,571	\$2,503,450	\$246,879	10.94%

Operations & Maintenance



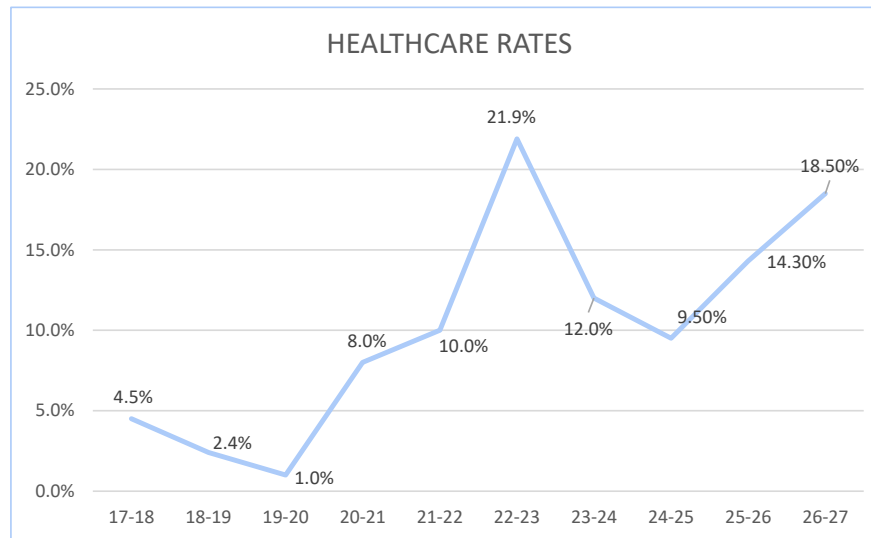
Expenditure Category	25/26 BUDGET	26/27 DRAFT BUDGET	\$ Change	% Change
Salaries	\$1,143,927	\$1,180,547	\$36,620	3.20%
Equipment	\$250,000	\$250,000	\$0	0.00%
Supplies & Materials	\$285,000	\$285,000	\$0	0.00%
Contractual Expense	\$260,000	\$260,000	\$0	0.00%
Utilities	\$795,200	\$885,200	\$90,000	11.32%
Total Maintenance	\$2,734,127	\$2,860,747	\$126,620	4.63%

Transportation



Expenditure Category	25/26 BUDGET	26/27 DRAFT BUDGET	\$ Change	% Change
Salaries	\$1,631,063	\$1,764,919	\$133,856	8.21%
Equipment	\$8,000	\$10,000	\$2,000	25.00%
Supplies & Materials	\$347,000	\$252,000	(\$95,000)	-27.38%
Contractual Expense	\$67,500	\$57,500	(\$10,000)	-14.81%
Utilities	\$23,600	\$25,000	\$1,400	5.93%
Insurance	\$55,000	\$65,000	\$10,000	18.18%
BOCES	\$42,000	\$56,000	\$14,000	33.33%
Total Transportation	\$2,174,163	\$2,230,419	\$56,256	2.59%

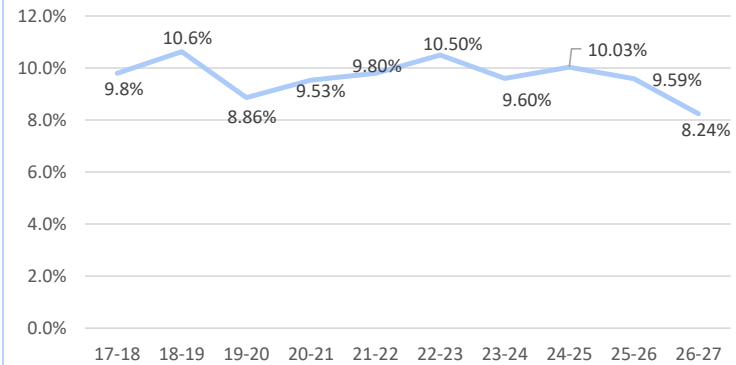
Healthcare Rate History



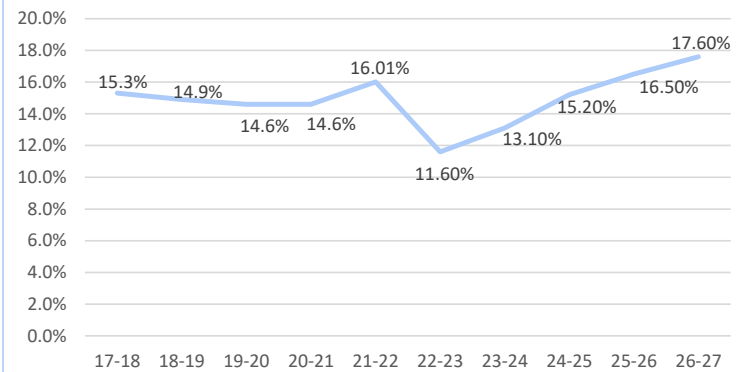
TRS/ERS Rate History



TRS RATES



ERS RATES



Expenditure Category	25/26 BUDGET	26/27 DRAFT BUDGET	\$ Change	% Change
State Employee's Retirement	\$785,000	\$816,310	\$31,310	3.99%
Teacher's Retirement	\$1,400,048	\$1,480,466	\$80,418	5.74%
Social Security (FICA)	\$1,334,148	\$1,439,999	\$105,851	7.93%
Worker's Compensation	\$138,668	\$141,997	\$3,329	2.40%
Unemployment Insurance	\$10,000	\$10,000	\$0	0.00%
Healthcare	\$8,861,104	\$9,106,262	\$245,158	2.77%
Total Benefits	\$12,528,968	\$12,995,034	\$466,066	3.72%



Summary of Benefits

Projected Expenditure Increases



Expenditures	Inc/Dec
General Support	\$246,879
Operations and Maintenance	\$126,620
Transportation	\$56,256
Overall Benefits	\$466,066
Special Education	\$738,124
Athletics	\$22,000
Principal Bond and Interest	-\$166,831
General Education and Other Services	\$95,903

NET EXPENDITURE INCREASE	\$1,585,017
26-27 TOTAL ESTIMATED EXPENDITURE	\$48,971,777

Reserve Description	25-26 Budget Allocations	Balance End of Year 2025	26-27 Proposed Budget Allocations
Workers' Compensation Reserve	\$0	\$420,218	\$0
Unemployment Insurance Reserve	\$0	\$131,580	\$0
Employee's Retirement Reserve	\$394,787	\$4,257,948	\$500,000
Teacher's Retirement Reserve	\$20,000	\$490,638	\$20,000
Tax Certiorari Reserve		\$38,000	
Employee Benefits Liability Reserve	\$95,000	\$1,799,219	\$95,000
Debt Service Reserve	\$300,000	\$4,224,170	\$300,000
TOTAL	\$809,787 (1.71%)	\$11,361,773	\$915,000 (1.87%)



2026-27 Use of Reserves (Revenue)

Projected Revenue Increases



Revenue	Inc/Dec
Foundation Aid (2% Increase)	\$422,640
Building Aid	\$174,459
BOCES AID	\$558,753
Instructional Materials Aid	(\$4,267)
Medicaid Reimbursement	(\$60,000)
Use of Reserves to Offset Revenue	\$105,213
Tax Levy	?

NET REVENUE INCREASE	\$1,196,798
26-27 TOTAL ESTIMATED REVENUE	\$48,583,558

Comparing the Gap



Increase in Projected Expenditures	Amount	Increase in Projected Revenue	Amount
General Support	\$246,879	Foundation Aid (2%)	\$422,640
O&M	\$126,620	Building Aid	\$174,459
Transportation	\$56,256	BOCES Aid	\$558,753
Overall Benefits	\$466,066	Instructional Materials Aid	-\$4,267
Special Education	\$738,124	Medicaid Reimbursement	-\$60,000
Athletics	\$22,000	Use of Reserves	\$105,213
Principal Bond and Interest	-\$166,831	Tax Levy	\$388,219
General Education and Other Services	\$95,903		
Net Increase	\$1,585,017	Net Increase	\$1,585,017
Total Expenditures	\$48,971,777	Total Revenue	\$47,386,760

Budget Analysis Using Previous Years



Year	Overall Budget	Budget to Budget Increase from Previous Year (\$)	Budget to Budget Increase from Previous Year (%)	Tax Levy Increase (%)
2019-20	\$36,295,087	\$631,090	1.77%	2.00%
2020-21	\$37,488,003	\$1,192,916	3.29%	2.75%
2021-22	\$38,310,998	\$822,995	2.20%	0.00%
2022-23	\$40,636,321	\$2,325,323	6.07%	2.00%
2023-24	\$44,472,644	\$3,836,323	9.44%	2.00%
2024-25	\$46,142,958	\$1,670,314	3.76%	2.43%
2025-26	\$47,386,760	\$1,243,802	2.70%	2.00%
2026-27	\$48,971,777	\$1,751,848	3.34%	2.40%

Approximate Increase in School Taxes

% Tax Levy Increase	Average \$ Change Property Tax Bill w/o STAR	Average \$ Change Property Tax Bill w/ STAR	Average \$ Change Property Tax Bill w/ Enhanced STAR
2.40%	\$ 54.17	\$ 40.66	\$ 12.85

Above data calculated based on municipality assessments and equalization rates from 2025 and \$100,000 home assessment

Ballot Propositions



- Adopt the annual budget of the District for fiscal year 2026 - 2027.
- To elect two members of the Board of Education.
- To authorize the expenditure of up to \$1,095,582 for the purchase of school buses, to be paid from the Transportation Capital Reserve.
- The authorize the creation of a 2026 Capital Reserve with a max allocation of \$10 million to be used for future capital projects.
- A separate proposition shall be on the ballot for approval of \$[REDACTED] annually to be contributed to support the Clifton Springs Library in the amount of \$[REDACTED] and the Phelps Community Memorial Library in the amount of \$[REDACTED].

Next Steps

- Await Legislative State Aid Release
- Identify possible efficiencies
- Final Draft Budget Presentation Draft #3 – April 22, 2026
- Adopt Final Budget on April 22



Questions

