

Monmouth - Matawan-Aberdeen Regional

Notice is hereby given to the legal voters of the Matawan-Aberdeen Regional School District, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Cafeteria at Cliffwood Elementary School, 422 Cliffwood Ave., Cliffwood, New Jersey 07747 of the Matawan-Aberdeen Board of Education, on Monday, April 27, 2026 at 7:00 p.m. for the purpose of conducting a public hearing on the following budget for the 2026 - 2027 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	15, 2024	15, 2025	15, 2026 Estimated
Pupils On Roll Regular Full-Time	3,220	3,145	3,258
Pupils On Roll Regular Shared-Time	0	0	35
Pupils On Roll - Special Full-Time	673	718	691
Pupils On Roll - Special Shared-Time	0	0	35
Subtotal - Pupils On Roll	3,893	3,863	4,019
Private School Placements	43	38	45
Pupils Sent to Contracted Preschool Prog	0	28	45
Pupils Sent to Other Districts - Reg Prog	1	1	0
Pupils Sent to Other Dists - Spec Ed Prog	7	6	9
Pupils Received	20	8	1

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Monmouth - Matawan-Aberdeen Regional
Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy-Base Budget	10-1210	62,995,444	64,805,698	69,031,241
Total Tax Levy	10-121x	62,995,444	64,805,698	69,031,241
Total Tuition	10-1300	143,878	83,300	43,332
Transportation Fees from Other Local Education Authorities	10-1420-1440	177,777	25,000	25,000
Rents and Royalties	10-1910	100,910	35,000	40,000
Unrestricted Miscellaneous Revenues	10-1XXX	2,438,895	498,750	516,505
Interest Earned On Current Expense Emergency Reserve	10-1XXX	9,853	2,500	3,500
Interest Earned on Maintenance Reserve	10-1XXX	68,842	5,000	40,000
Interest Earned on Capital Reserve Funds	10-1XXX	68,624	12,500	75,000
Total Revenues from Local Sources		66,004,223	65,467,748	69,774,578
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	954,542	1,599,108	1,336,412
Extraordinary Aid	10-3131	1,471,877	1,251,987	1,300,000
Categorical Special Education Aid	10-3132	4,171,667	6,707,939	5,988,224
Equalization Aid	10-3176	9,347,032	5,371,502	7,100,461
Categorical Security Aid	10-3177	778,693	1,115,826	937,403
Other State Aids	10-3XXX	54,864	0	0
Total Revenues from State Sources		16,778,675	16,046,362	16,662,500
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	52,442	20,885	86,547
Total Revenues from Federal Sources		52,442	20,885	86,547
Budgeted Fund Balance-Operating Budget				
Withdrawal from Capital Reserve for Local Share	10-303	0	537,853	1,000,000
Withdrawal from Maintenance Reserve	10-307	0	0	1,500,000
Withdrawal from Current Expense Emergency Reserve	10-310	0	650,000	750,000
Adjustment for Prior Year Encumbrances	10-312	0	60,000	0
Actual Revenues (Over)/Under Expenditures		0	327,991	0
Total Operating Budget		-5,325,060	0	0
		77,510,280	83,110,839	89,773,625
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	326,995	3,000	3,000
Scholarship Fund Revenue	20-1770	90	0	0
Other Revenue from Local Sources	20-1XXX	235,565	0	0
Total Revenues from Local Sources	20-1XXX	562,650	3,000	3,000
Revenues from State Sources:				
Preschool Education Aid-Prior Year Carryover	20-3218	0	22,654	3,842
Preschool Education Aid	20-3218	6,933,242	7,689,751	7,835,175
Other Restricted Entitlements	20-32XX	627,090	894,856	650,000
Total Revenues from State Sources		7,560,332	8,607,261	8,489,017
Revenues from Federal Sources:				
Title I	20-4411-4416	507,433	471,277	353,458
Title II	20-4451-4455	109,443	78,274	58,706
Title III	20-4491-4494	34,642	28,030	21,023
Title IV	20-4471-4474	0	32,521	24,391
IDEA Part B (Handicapped)	20-4420-4429	974,500	968,577	726,433
ARP-ESSER	20-4540	748,843	0	0
Other	20-4XXX	7,676	0	0
Total Revenues from Federal Sources		2,382,537	1,578,679	1,184,011
Transfers from Operating Budget-Pre-Kindergarten	20-5200	372,504	0	0
Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	321,500	499,500
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		-51,296	0	0
Actual Revenues (Over)/Under Expenditures-Scholarship Fund		-90	0	0
Total Grants and Entitlements		10,826,637	10,510,440	10,175,528
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,357,457	2,369,505	2,357,305
Total Revenues from Local Sources		2,357,457	2,369,505	2,357,305
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	335,598	330,925	326,250

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Monmouth - Matawan-Aberdeen Regional
Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Total Local Repayment of Debt		2,693,055	2,700,430	2,683,555
Total Repayment of Debt		2,693,055	2,700,430	2,683,555
Total Revenues/Sources		91,029,972	96,321,709	102,632,708
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	372,504	0	0
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	321,500	499,500
Total Revenues/Sources Net of Transfers		90,657,468	96,000,209	102,133,208

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Monmouth - Matawan-Aberdeen Regional
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	20,784,271	20,062,484	19,330,243
Special Education-Instruction	11-2XX-100-XXX	9,202,439	11,079,901	11,233,831
Basic Skills/Remedial-Instruction	11-230-100-XXX	69,639	97,675	99,275
Bilingual Education-Instruction	11-240-100-XXX	540,608	673,150	803,650
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	377,595	454,132	343,174
School-Sponsored Athletics-Instruction	11-402-100-XXX	1,018,090	1,390,100	1,043,739
Before/After School Programs	11-421-XXX-XXX	38,152	61,147	53,772
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	4,650,358	4,763,987	5,389,691
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	51,195	52,741	30,091
Undistributed Expenditures-Health Services	11-000-213-XXX	727,485	602,550	681,823
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	2,655,393	2,448,940	2,931,339
Undistributed Expenditures-Other Support Services, Students>Extraordinary Services	11-000-217-XXX	599,822	638,400	1,023,924
Undistributed Expenditures-Guidance	11-000-218-XXX	1,109,490	1,243,001	1,149,165
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	2,256,034	2,121,979	2,385,194
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	99,922	209,813	264,300
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	381,627	393,359	427,792
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	9,773	41,168	21,000
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	1,437,529	1,516,550	1,542,519
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	2,957,761	2,801,145	2,891,071
Undistributed Expenditures-Central Services	11-000-251-XXX	835,560	938,032	917,883
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	802,839	931,824	859,835
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	7,489,361	7,862,998	8,460,466
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	4,193,654	4,608,937	4,379,235
Personal Services-Employee Benefits	11-XXX-XXX-2XX	14,708,195	17,605,315	21,107,692
Total Undistributed Expenditures		44,965,998	48,780,739	54,463,020
Interest Earned on Maintenance Reserve	10-606	0	5,000	40,000
Interest Earned on Current Expense Emergency Res	10-607	0	2,500	3,500
Total General Current Expense		76,996,792	82,606,828	87,414,204
Capital Expenditures:				
Equipment	12-XXX-XXX-730	194,688	177,600	489,800
Facilities Acquisition and Construction Services	12-000-400-XXX	160,536	104,974	1,604,974
Interest Deposit to Capital Reserve	10-604	0	12,500	75,000
Total Capital Outlay		355,224	295,074	2,169,774
Transfer of Funds to Charter Schools	10-000-100-56X	158,264	208,937	189,647
General Fund Grand Total		77,510,280	83,110,839	89,773,625
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	235,565	0	0
Student Activity Fund	20-475-XXX-XXX	275,699	3,000	3,000
Preschool Education Aid:				
Preschool Education Aid Instruction	20-218-100-XXX	3,413,323	3,334,835	4,355,181
Support Services	20-218-200-XXX	3,544,809	4,699,070	3,964,336
Facility Acquisition and Construction Services	20-218-400-XXX	347,614	0	19,000
Total Preschool Education Aid	20-218-XXX-XXX	7,305,746	8,033,905	8,338,517
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	5,073	9,455	9,455
Nonpublic Nursing Services	20-XXX-XXX-XXX	21,503	24,752	24,752
Nonpublic Technology Initiative	20-XXX-XXX-XXX	8,275	6,747	6,747
Nonpublic Security Aid	20-XXX-XXX-XXX	34,756	34,850	34,850
Recovery High School Access Grant	20-470-XXX-XXX	557,483	819,052	574,196
Total Other State Projects		627,090	894,856	650,000
Total State Projects	20-XXX-XXX-XXX	7,932,836	8,928,761	8,988,517
Federal Projects:				
Title I	20-XXX-XXX-XXX	507,433	471,277	353,458
Title II	20-XXX-XXX-XXX	109,443	78,274	58,706
Title III	20-XXX-XXX-XXX	34,642	28,030	21,023
Title IV	20-XXX-XXX-XXX	0	32,521	24,391
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	974,500	968,577	726,433
Other	20-XXX-XXX-XXX	7,676	0	0
ARP-ESSER Grant Program	20-487-xxx-xxx	748,843	0	0
Total Federal Projects	20-XXX-XXX-XXX	2,382,537	1,578,679	1,184,011
Total Special Revenue Funds		10,826,637	10,510,440	10,175,528
Repayment of Debt:				

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Monmouth - Matawan-Aberdeen Regional
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Total Regular Debt Service	40-701-510-XXX	2,693,055	2,700,430	2,683,555
Total Debt Service Funds		2,693,055	2,700,430	2,683,555
Total Expenditures/Appropriations		91,029,972	96,321,709	102,632,708
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	372,504	0	0
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	321,500	499,500
Total Expenditures Net of Transfers		90,657,468	96,000,209	102,133,208

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Monmouth - Matawan-Aberdeen Regional
Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2024	Audited Balance 06-30-2025	Estimated Balance 06-30-2026	Estimated Balance 06-30-2027
Unrestricted:				
(General Operating Budget)	1,691,817	1,566,749	2,655,657	1,655,657
(Repayment of Debt)	0	0	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	3,056,167	6,124,791	6,137,291	4,712,291
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	1,506,152	3,924,994	3,279,994	2,569,994
--Legal Reserve	0	0	0	0
--Unemployment Fund	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	208,837	218,690	161,190	164,690
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	330,476	381,772	381,772	381,772
--Scholarship Fund	12,397	12,487	12,487	12,487
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

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Monmouth - Matawan-Aberdeen Regional
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,301	\$19,373	\$20,115	\$20,838	\$21,297
Total Classroom Instruction	\$11,722	\$11,717	\$12,236	\$12,629	\$12,793
Classroom-Salaries and Benefits	\$10,667	\$10,574	\$11,355	\$11,627	\$11,663
Classroom-General Supplies and Textbooks	\$251	\$375	\$209	\$220	\$286
Classroom-Purchased Services	\$804	\$769	\$673	\$782	\$844
Total Support Services	\$3,289	\$2,964	\$2,956	\$3,111	\$3,475
Support Services-Salaries and Benefits	\$2,189	\$1,975	\$2,068	\$2,197	\$2,438
Total Administrative Costs	\$1,709	\$2,017	\$2,043	\$2,102	\$2,100
Administration Salaries and Benefits	\$1,358	\$1,629	\$1,601	\$1,627	\$1,611
Total Operations and Maintenance of Plant	\$1,885	\$2,018	\$2,054	\$2,136	\$2,218
Operations and Maintenance-Salaries and Benefits	\$255	\$229	\$304	\$312	\$269
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$510	\$472	\$605	\$628	\$482
Total Equipment Costs	\$15	\$142	\$44	\$46	\$128
Legal Costs	\$24	\$24	\$28	\$42	\$34
Employee Benefits as a percentage of salaries*	39.53%	38.30%	43.44%	43.93%	50.15%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

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Monmouth - Matawan-Aberdeen Regional
Capital Projects

Description/Activity	Project Number	Dollar Amount	Eligible for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
Partial Roof Replacement	26-27-01	\$1,000,000	N	N	
HS Auditorium Renovations	26-27-02	\$500,000	N	N	

The complete budget will be on file and open to examination at the Administrative Building, 1027 State Route 34, Matawan, New Jersey 07747, Monmouth County New Jersey between the hours of 9:00 am and 3:30 pm Monday through Friday, excluding holidays.

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