

Book	Policy Manual
Section	(G) FINANCES
Title	Policy G121 - Local Subsidy
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Adopted	August 13, 1986
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Section: Finances

I. Purpose

EASTERN shall equitably assess all participating school districts for the operational costs of EASTERN. The proportional share allocated to each participating school district shall be part of the budgetary process for the School and the participating school districts so that all institutions can plan for EASTERN's support in an orderly fashion.

II. Authority

The Articles of Jointure establish the procedures for determining the level of local support by the participating school districts. The Articles also provide for the procedure leading to the development and recommendation of an annual operating budget. In accordance with the Articles of Jointure, the Joint Committee, as the agent responsible for the development and recommendation of an annual operating budget to the participating school districts, hereby adopts procedures for the apportionment of operating expenses to participating school districts.

III. Delegation of Responsibility

The Joint Committee delegates responsibility for the collection of local funding from the participating school districts to the Business Manager and directs that the receipt of these revenues be included in the regular monthly financial statements presented to the Joint Committee.

IV. Procedures

Operating expenses shall be divided among the participating school districts in the same proportion as the average daily membership of students enrolled in EASTERN from each of the participating school districts during the three (3) school years immediately preceding the coming budget year and including the current year.

Daily membership of students shall be determined by identifying the number of students on the rolls residing in each of the participating school districts as of the 30th day of September each year. Calculation of enrollment figures and weighting of enrollments shall be in accordance with procedures approved by the Joint Committee.

Each participating school district's proportional cost shall be included in the annual budget proposal submitted to the Area Vocational-Technical Board for adoption.

Each participating school district shall pay its proportional share to EASTERN in accordance with the following schedule:

August 1 10%
September 1 20%
November 1 20%
January 1 20%
March 1 15%
May 1 15%

Adopted: 8/13/86
Revised: 11/13/91
Revised: 9/11/13