

Property Tax Report Card  
251501 - STOCKBRIDGE VALLEY C

2025-2026 - Page 1  
Official - as of 04/22/2026 01:30 PM

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgtsserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2026-27 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

**Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."**

Form Due - April 25, 2026

Form Preparer Name:

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Preparer's Telephone Number:

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**Shaded Fields Will Calculate**

|                                                                                                                                                              | Budgeted<br>2025-26<br>(A) | Proposed Budget<br>2026-27<br>(B) | Percent<br>Change<br>(C) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------------|--------------------------|
| Total Budgeted Amount, not including Separate Propositions                                                                                                   | 14,040,788                 | 14,510,108                        | 3.34 %                   |
| A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>                                                                                       | 2,671,485                  | 2,751,630                         |                          |
| B. Tax Levy to Support Library Debt, if Applicable                                                                                                           | 0                          | 0                                 |                          |
| C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>                                                                                      | 0                          | 0                                 |                          |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable                                                                              | 0                          | 0                                 |                          |
| E. Total Proposed School Year Tax Levy (A+B+C-D)                                                                                                             | 2,671,485                  | 2,751,630                         | 3.00 %                   |
| F. Permissible Exclusions to the School Tax Levy Limit                                                                                                       | 16,483                     | 87,885                            |                          |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>                                                                      | 2,758,367                  | 2,754,928                         |                          |
| H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D) | 2,655,002                  | 2,663,745                         |                          |
| I. Difference: (G-H); (negative value requires 60.0% voter approval) <sup>2</sup>                                                                            | 103,365                    | 91,183                            |                          |
| Public School Enrollment                                                                                                                                     | 398                        | 385                               | -3.27 %                  |
| Consumer Price Index                                                                                                                                         |                            |                                   | 2.63 %                   |

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2026-27, includes any carryover from 2025-26 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

|                                                                        | Actual 2025-26<br>(D) | Estimated 2026-27<br>(E) |
|------------------------------------------------------------------------|-----------------------|--------------------------|
| Adjusted Restricted Fund Balance                                       | 3,545,747             | 3,082,618                |
| Assigned Appropriated Fund Balance                                     | 422,403               | 400,000                  |
| Adjusted Unrestricted Fund Balance                                     | 560,440               | 580,404                  |
| Adjusted Unrestricted Fund Balance as a<br>Percent of the Total Budget | 3.99 %                | 4.00 %                   |

#### Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve<br>Description * | 3/31/26 Actual<br>Balance | 6/30/26 Estimated<br>Ending Balance | Intended Use of the<br>Reserve in the<br>2026-27 School Year<br>(Limit 200<br>Characters)** |
|--------------|--------------|--------------------------|---------------------------|-------------------------------------|---------------------------------------------------------------------------------------------|
|--------------|--------------|--------------------------|---------------------------|-------------------------------------|---------------------------------------------------------------------------------------------|

**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

|                                          |                         |                                                                                                                  |         |         |                                                                                                                                                |
|------------------------------------------|-------------------------|------------------------------------------------------------------------------------------------------------------|---------|---------|------------------------------------------------------------------------------------------------------------------------------------------------|
| Capital                                  | 2022 CAPITAL<br>RESERVE | For the cost of any<br>object or purpose<br>for which bonds<br>may be issued.                                    | 302,593 | 305,086 | To Pay for Future<br>Voter Authorized<br>Capital Project<br>Expenditures to<br>Maintain, Update, &<br>Protect District Facility<br>Investments |
| Repair                                   | REPAIR<br>RESERVE       | For the cost of<br>repairs to capital<br>improvements or<br>equipment.                                           | 52,312  | 52,497  | District's planned use<br>would be to provide for<br>repairs not anticipated<br>or appropriated in the<br>voter authorized<br>annual budget.   |
| Workers<br>Compensation                  |                         | For self-insured<br>Workers<br>Compensation and<br>benefits.                                                     |         |         |                                                                                                                                                |
| Unemployment<br>Insurance                | UNEMPLOYMENT<br>RESERVE | For reimbursement<br>to the State<br>Unemployment<br>Insurance Fund.                                             | 229,188 | 230,268 | District's planned use<br>of this reserve is to<br>close annual<br>unemployment<br>expenditures in<br>excess of \$5,000 to<br>this reserve     |
| Reserve for Tax<br>Reduction             |                         | For the gradual<br>use of the<br>proceeds of the<br>sale of school<br>district real<br>property.                 |         |         |                                                                                                                                                |
| Mandatory<br>Reserve for<br>Debt Service |                         | For proceeds from<br>the sale of district<br>capital assets or<br>improvement,<br>restricted to debt<br>service. |         |         |                                                                                                                                                |

|                                          |                           |                                                                                                                                           |         |         |                                                                                                                                                                                                                                      |
|------------------------------------------|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Insurance                                | INSURANCE<br>RESERVE      | For liability,<br>casualty, and other<br>types of uninsured<br>losses.                                                                    | 40,489  | 40,528  | District plans to use<br>this reserve to pay for<br>deductibles not<br>covered by liability<br>insurance.                                                                                                                            |
| Property Loss                            | PROPERTY LOSS<br>RESERVE  | To cover property<br>loss.                                                                                                                | 78,245  | 78,521  | District plans to use<br>this reserve to pay for<br>loss not covered by<br>property/casualty<br>insurance coverage,<br>such as replacement<br>of vehicles/equipment.<br>No specific use is<br>planned at this time for<br>2026-27.   |
| Liability<br>+ (add)                     | LIABILITY<br>RESERVE      | To cover incurred<br>liability claims.                                                                                                    | 367,535 | 370,752 | District plans to use<br>this reserve on claims<br>not covered by liability<br>insurance upon<br>settlement of such<br>claims. District has a<br>pending claim filed in<br>2020 that has not<br>been adjudicated at<br>this time.    |
| Tax Certiorari                           | TAX CERTIORARI<br>RESERVE | For tax certiorari<br>settlements.                                                                                                        | 697,536 | 710,327 | District has planned to<br>appropriate/return<br>\$470,000 to taxpayers<br>to meet expenditures<br>of the 2026-2027<br>proposed budget,<br>including the purchase<br>of two 65 passenger<br>buses authorized by<br>voters on 3/10/26 |
| Reserve for<br>Insurance<br>Recoveries   |                           | For unexpended<br>proceeds of<br>insurance<br>recoveries at fiscal<br>year end.                                                           |         |         |                                                                                                                                                                                                                                      |
| Employee<br>Benefit Accrued<br>Liability | E.B.A.L.R.<br>RESERVE     | For accrued<br>'employee benefits'<br>due to employees<br>upon termination<br>of service.                                                 | 618,653 | 625,034 | District uses reserve<br>annually to meet<br>terminal leave<br>obligations per<br>negotiated contracts.<br>Estimated use for<br>2026-2027 is \$21,355.                                                                               |
| Retirement<br>Contribution               | NYSERS<br>RESERVE         | For employer<br>retirement<br>contributions to the<br>State and Local<br>Employees'<br>Retirement<br>System.                              | 336,715 | 339,490 | District plans to use<br>\$180,000 to meet<br>employee NYSLRS<br>obligations in the<br>2026-2027 proposed<br>budget.                                                                                                                 |
| Reserve for<br>Uncollected<br>Taxes      |                           | For unpaid taxes<br>due certain city<br>school districts not<br>reimbursed by<br>their city/county<br>until the following<br>fiscal year. |         |         |                                                                                                                                                                                                                                      |

|                      |                                |                                                                                       |         |         |                                                                                                             |
|----------------------|--------------------------------|---------------------------------------------------------------------------------------|---------|---------|-------------------------------------------------------------------------------------------------------------|
| Single Other Reserve | NYS TEACHER RETIREMENT RESERVE | For employer required retirement contributions to the NYS Teacher's Retirement System | 327,008 | 330,115 | District plans to use \$100,000 to meet employer required TRS obligations in the 2026-2027 proposed budget. |
|----------------------|--------------------------------|---------------------------------------------------------------------------------------|---------|---------|-------------------------------------------------------------------------------------------------------------|

\* **NYSED Reserve Guidance:**

**[http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)**

**OSC Reserve Guidance:**

**<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>**

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2026-27. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save & Ready