

## New Policy on Reserve Fund

In October of 2025, the Board of Education adopted a new policy that governs their Reserve Fund for Educational Expenditures. This fund is for capital expenditures such as planning, construction, reconstruction, acquisition, and equipment. Annual and supplemental transfers to the fund may not exceed 2% of the district's annual budget. The Board of Education reviews transfers annually (generally in October using the 10-year plan) and submits a detailed annual report to the towns.

## 2026/2027 Facilities Plans

- Replace hot water heaters at Lyme School
- Replace hot water heater at LOLMS
- Repair concrete at the rear entry of Lyme School
- Replace security alarm at Mile Creek School

