

Monmouth - Red Bank Boro

Notice is hereby given to the legal voters of the Red Bank Borough School District, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Primary School of the Red Bank Borough Board of Education, 222 River Street, Red Bank, NJ, 07701, on Tuesday, April 28, 2026 at 7:00 pm, for the purpose of conducting a public hearing on the following budget for the 2026-2027 school year.

Advertised Enrollments

Enrollment Categories	October 15, 2024 Actual	October 15, 2025 Actual	October 15, 2026 Estimated
Pupils On Roll Regular Full-Time	1,062	1,042	1,044
Pupils On Roll - Special Full-Time	231	222	225
Subtotal - Pupils On Roll	1,293	1,264	1,269
Private School Placements	8	5	5
Pupils Sent to Contracted Preschool Prog	36	0	0
Pupils Sent to Other Districts - Reg Prog	1	1	0
Pupils Sent to Other Districts - Spec Ed Prog	2	0	1
Pupils in State Facilities	2	0	0

Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
<b>Operating Budget:</b>				
<b>Revenues from Local Sources:</b>				
Local Tax Levy-Base Budget	10-1210	19,824,958	21,795,011	23,870,921
Total Tax Levy	10-121x	19,824,958	21,795,011	23,870,921
Rents and Royalties	10-1910	8,170	0	25,000
Unrestricted Miscellaneous Revenues	10-1XXX	470,989	25,000	287,500
Interest Earned on Maintenance Reserve	10-1XXX	0	2,500	0
Interest Earned on Capital Reserve Funds	10-1XXX	651,812	125,000	127,500
Total Revenues from Local Sources		20,955,929	21,947,511	24,310,921
<b>Revenues from State Sources:</b>				
Categorical Transportation Aid	10-3121	189,188	237,368	259,254
Extraordinary Aid	10-3131	204,873	75,000	75,000
Categorical Special Education Aid	10-3132	1,208,304	2,229,643	2,429,654
Equalization Aid	10-3176	5,025,522	3,686,488	3,214,785
Categorical Security Aid	10-3177	634,293	692,090	736,528
Other State Aids	10-3XXX	883,614	62,591	0
Total Revenues from State Sources		8,145,794	6,983,180	6,715,221
<b>Revenues from Federal Sources:</b>				
Medicaid Reimbursement	10-4200	50,332	14,112	55,882
Total Revenues from Federal Sources		50,332	14,112	55,882
Budgeted Fund Balance-Operating Budget	10-303	0	2,141,769	2,133,897
Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	3,137,390	7,000,000
Withdrawal from Maintenance Reserve	10-310	0	2,500	0
Adjustment for Prior Year Encumbrances		0	1,399,193	0
Actual Revenues (Over)/Under Expenditures		420	0	0
Total Operating Budget		29,152,475	35,625,655	40,215,921
<b>Grants and Entitlements:</b>				
Student Activity Fund Revenue	20-1760	50,274	34,069	32,682
Other Revenue from Local Sources	20-1XXX	36,721	81,977	0
Total Revenues from Local Sources	20-1XXX	86,995	116,046	32,682
<b>Revenues from State Sources:</b>				
Preschool Education Aid-Prior Year Carryover	20-3218	0	863,714	358,904
Preschool Education Aid	20-3218	3,729,875	2,555,925	2,897,100
Other Restricted Entitlements	20-32XX	271,138	343,373	257,530
Total Revenues from State Sources		4,001,013	3,763,012	3,513,534

Revenues from Federal Sources:				
Title I	20-4411-4416	520,594	562,174	421,630
Title II	20-4451-4455	58,452	59,420	44,565
Title III	20-4491-4494	85,071	86,864	65,148
IDEA Part B (Handicapped)	20-4420-4429	420,019	464,783	348,587
ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	40,457	0	0
ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	23,518	0	0
ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	2,678	0	0
ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	16,141	0	0
ARP-ESSER	20-4540	687,156	0	0
Other	20-4XXX	82,175	33,500	0
Total Revenues from Federal Sources		1,936,261	1,206,741	879,930
Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	139,689	96,450	99,900
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		1,387	0	0
Total Grants and Entitlements		6,165,345	5,182,249	4,526,046
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	322,756	320,116	333,544
Total Revenues from Local Sources		322,756	320,116	333,544
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	166,269	164,909	171,825
Budgeted Fund Balance	40-303	0	1	0
Total Local Repayment of Debt		489,025	485,026	505,369
Total Repayment of Debt		489,025	485,026	505,369
Total Revenues/Sources		35,806,845	41,292,930	45,247,336
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	139,689	96,450	99,900
Total Revenues/Sources Net of Transfers		35,667,156	41,196,480	45,147,436

### Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	5,010,271	5,879,581	6,063,233
Special Education-Instruction	11-2XX-100-XXX	2,706,925	2,745,067	2,965,918
Basic Skills/Remedial-Instruction	11-230-100-XXX	0	368,160	0
Bilingual Education-Instruction	11-240-100-XXX	930,708	1,053,303	1,080,198
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	28,012	26,080	25,420
School-Sponsored Athletics-Instruction	11-402-100-XXX	78,602	96,425	97,994
Before/After School Programs	11-421-XXX-XXX	40,985	0	0
Community Services Programs/Operations	11-800-330-XXX	234	0	0
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	451,532	442,223	381,475
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	6,000	6,000
Undistributed Expenditures-Health Services	11-000-213-XXX	182,196	230,011	212,308
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	527,007	605,536	626,689
Undistributed Expenditures-Guidance	11-000-218-XXX	370,580	389,956	400,725
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	539,580	799,091	784,616
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	662,707	1,060,702	1,230,761
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	372,061	321,802	331,457
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	2,750	2,750
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	712,788	1,008,647	771,606
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	609,039	839,695	828,763
Undistributed Expenditures-Central Services	11-000-251-XXX	275,664	394,630	359,344
Undistributed Expenditures-Administrative Information Technology	11-000-252-XXX	232,352	334,159	183,002
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,392,451	3,431,031	2,815,367
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,269,648	1,654,096	1,570,850
Personal Services-Employee Benefits	11-XXX-XXX-2XX	5,453,577	7,280,296	9,099,649
Total Undistributed Expenditures		14,051,182	18,800,625	19,605,362
Interest Earned on Maintenance Reserve	10-606	0	2,500	0
Total General Current Expense		22,846,919	28,971,741	29,838,125
Capital Expenditures:				
Equipment	12-XXX-XXX-730	135,459	125,150	47,936
Facilities Acquisition and Construction Services	12-000-400-XXX	2,390,495	3,283,745	7,054,000
Capital Reserve-Transfer to Capital Projects	12-000-400-931	1,014,000	0	0
Interest Deposit to Capital Reserve	10-604	0	125,000	127,500
Total Capital Outlay		3,539,954	3,533,895	7,229,436

Special Schools:				
Summer School:				
Summer School-Instruction	13-422-100-XXX	1,538	190,608	188,861
Summer School-Support Services	13-422-200-XXX	50,611	99,060	95,915
Total Summer School	13-422-X00-XXX	52,149	289,668	284,776
Total Special Schools	13-XXX-XXX-XXX	52,149	289,668	284,776
Transfer of Funds to Charter Schools	10-000-100-56X	2,713,453	2,830,351	2,863,584
General Fund Grand Total		29,152,475	35,625,655	40,215,921
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	36,721	81,977	0
Student Activity Fund	20-475-XXX-XXX	51,661	34,069	32,682
Preschool Education Aid:				
Preschool Education Aid Instruction	20-218-100-XXX	1,452,387	1,652,167	1,680,836
Support Services	20-218-200-XXX	2,377,270	1,829,922	1,675,068
Facility Acquisition and Construction Services	20-218-400-XXX	39,907	34,000	0
Total Preschool Education Aid	20-218-XXX-XXX	3,869,564	3,516,089	3,355,904
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	18,541	20,023	15,018
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	58,389	178,296	133,722
Nonpublic Handicapped Services	20-XXX-XXX-XXX	100,222	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	47,151	52,416	39,312
Nonpublic Technology Initiative	20-XXX-XXX-XXX	17,783	14,288	10,716
Nonpublic Security Aid	20-XXX-XXX-XXX	29,052	73,800	55,350
Other	20-XXX-XXX-XXX	0	4,550	3,412
Total Other State Projects		271,138	343,373	257,530
Total State Projects	20-XXX-XXX-XXX	4,140,702	3,859,462	3,613,434
Federal Projects:				
Title I	20-XXX-XXX-XXX	520,594	562,174	421,630
Title II	20-XXX-XXX-XXX	58,452	59,420	44,565
Title III	20-XXX-XXX-XXX	85,071	86,864	65,148
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	420,019	464,783	348,587
Other	20-XXX-XXX-XXX	82,175	33,500	0
ARP-ESSER Grant Program	20-487-xxx-xxx	687,156	0	0
ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	40,457	0	0
ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	23,518	0	0
ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	2,678	0	0
ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	16,141	0	0
Total Federal Projects	20-XXX-XXX-XXX	1,936,261	1,206,741	879,930
Total Special Revenue Funds		6,165,345	5,182,249	4,526,046
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	489,025	485,026	505,369
Total Debt Service Funds		489,025	485,026	505,369
Total Expenditures/Appropriations		35,806,845	41,292,930	45,247,336
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	139,689	96,450	99,900
Total Expenditures Net of Transfers		35,667,156	41,196,480	45,147,436

### Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2024	Audited Balance 06-30-2025	Estimated Balance 06-30-2026	Estimated Balance 06-30-2027
Unrestricted:				
(General Operating Budget)	2,245,350	722,854	684,529	684,529
(Repayment of Debt)	1	1	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	10,644,231	12,602,417	9,628,352	2,755,852
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	989,257	986,385	986,385	986,385
--Legal Reserve	3,356,714	4,275,666	2,133,897	0
--Unemployment Fund	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	34,069	32,682	32,682	32,682
--Scholarship Fund	0	0	0	0
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

### Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24 Actual Costs	2024-25 Actual Costs	2025-26 Original Budget	2025-26 Revised Budget	2026-27 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,456	\$21,177	\$23,482	\$26,470	\$27,122
Total Classroom Instruction	\$11,715	\$12,280	\$13,554	\$14,502	\$15,464
Classroom-Salaries and Benefits	\$11,178	\$11,593	\$12,679	\$13,606	\$14,320
Classroom-General Supplies and Textbooks	\$439	\$339	\$649	\$556	\$900
Classroom-Purchased Services	\$99	\$347	\$225	\$340	\$244
Total Support Services	\$3,652	\$4,170	\$4,482	\$5,357	\$5,687
Support Services-Salaries and Benefits	\$3,311	\$3,657	\$3,558	\$3,945	\$4,926
Total Administrative Costs	\$2,046	\$2,198	\$2,493	\$2,949	\$2,735
Administration Salaries and Benefits	\$1,613	\$1,962	\$1,996	\$2,092	\$2,273
Total Operations and Maintenance of Plant	\$2,823	\$2,390	\$2,717	\$3,413	\$2,942
Operations and Maintenance-Salaries and Benefits	\$860	\$977	\$1,147	\$1,201	\$1,251
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$116	\$114	\$127	\$136	\$144
Total Equipment Costs	\$154	\$153	\$105	\$140	\$42
Legal Costs	\$64	\$48	\$55	\$139	\$57
Employee Benefits as a percentage of salaries*	44.48%	43.86%	49.39%	48.63%	60.59%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\* Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

### Capital Projects

Description/Activity	Project Number	Dollar Amount	Eligible for Grant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
Purchase of Property	Pending	\$7,000,000	N	N	

#### Statement of Purpose for Capital Reserve Withdrawals

Included in budget line 620, Budgeted Withdrawal from Capital Reserve - Other Capital Projects, is \$7,000,000 for other capital project costs of the purchase of property. The total costs of these projects are \$7,000,000 for the purchase of property of which represent expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the New Jersey student learning standards.

The complete budget will be on file and open to examination at the Red Bank Borough Board of Education Office, 76 Branch Avenue, NJ 07701, Monmouth County, New Jersey between the hours of 9:00 am and 3:00 pm Monday through Friday, excluding holidays.