

**2026-27 Property Tax Report Card**

**280407 - Great Neck Public Schools**

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	Budgeted 2025-26 (A)	Proposed Budget 2026-27 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	\$ 289,998,600	\$ 297,375,950	2.54%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	\$ 244,222,078	\$ 251,645,932	
B. Tax Levy to Support Library Debt, if Applicable	\$ -	\$ -	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	\$ -	\$ -	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 244,222,078	\$ 251,645,932	3.04%
F. Permissible Exclusions to the School Tax Levy Limit	\$ 14,786,571	\$ 16,215,818	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	\$ 229,435,507	\$ 235,430,114	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 229,435,507	\$ 235,430,114	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	\$ -	\$ -	
Public School Enrollment	6,682	6,382	-4.49%
Consumer Price Index			2.63%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2026-27, include any carryover from 2025-26 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2025-26 (D)	Estimated 2026-27 (E)
Adjusted Restricted Fund Balance	\$ 60,597,856	\$ 54,234,554
Assigned Appropriated Fund Balance	\$ 3,912,113	\$ 3,750,016
Adjusted Unrestricted Fund Balance	\$ 11,599,944	\$ 11,895,038
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year
Capital	Capital Reserve - 2024	To pay the cost of any object or purpose for which bonds may be issued.	\$ 5,470,985	\$ 5,662,469	Anticipate passage of Proposition #2 to appropriate \$4,945,000 from the reserve to fund field improvements at SHS.
Repair	N/A	To pay the cost of repairs to capital improvements or equipment.	\$ -	\$ -	N/A
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$ 9,048,754	\$ 9,365,460	Appropriate \$1,400,000 to fund WC related expenditures
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$ 2,625,570	\$ 2,717,465	Appropriate \$100,000 to fund unemployment payments
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	\$ -	\$ -	N/A
Mandatory Reserve for Debt Service	N/A	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$ -	\$ -	N/A
Insurance	N/A	To pay liability, casualty, and other types of uninsured losses.	\$ -	\$ -	N/A
Property Loss	N/A	To establish and maintain a program of reserves to cover property loss.	\$ -	\$ -	N/A
Liability	N/A	To establish and maintain a program of reserves to cover liability claims incurred.	\$ -	\$ -	N/A
Tax Certiorari	N/A	To establish a reserve fund for tax certiorari settlements	\$ -	\$ -	N/A
Reserve for Insurance Recoveries	N/A	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	\$ -	\$ -	N/A
EBALR – Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 15,408,458	\$ 15,947,754	Appropriate \$1,250,000 to fund retiree separation payments
Retirement Contribution	Employee Retirement System Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 17,284,428	\$ 17,889,383	Appropriate \$4,653,788 to fund ERS contributions
Other Reserve	Teacher Retirement System - ERS Sub Reserve	To fund employer retirement contributions to the Teacher's Retirement System	\$ 292,270	\$ 2,652,023	Appropriate \$1,575,000 to fund TRS contributions