



KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT

# 2026-27 1st Draft Budget



March 10, 2026 Board of Education Budget Work Session

# Budget Development Timeline

Description	Date
Budget Calendar	October 14, 2025
Preliminary Financial Considerations	November 12, 2025
Budget Development Update	December 9, 2025
Budget Development Update	January 13, 2026
Budget Work Session – Reviewed the preliminary tax cap calculation and NYS Executive budget proposal	February 3, 2026
Budget Development Update & Work Session	March 10, 2026
Budget Work Session	March 24, 2026
Tentative Budget Adoption	April 21, 2026
Budget Hearing	May 12, 2026
Budget Vote and Election of Trustees	May 19, 2026



# Draft Revenue Budget

	2025-26 Adopted	2026-27 Mar 10 Draft	\$ Change vs. 25-26	% Change vs. 25-26	% of total Rev. 26/27
Revenue Budget					
Property Tax	97,802,911	100,064,678	2,261,767	2.31%	50%
State Aid	76,295,103	77,736,822	1,441,719	1.89%	39%
Sales Tax	10,700,000	10,700,000	-	0.00%	5%
Other (incl. Federal)	5,993,800	5,084,534	(909,266)	-15.17%	3%
Appropriated Fund Balance	7,113,105	7,400,000	286,895	4.03%	4%
Total Revenues	197,904,919	200,986,034	3,081,115	1.56%	100%

## Notes:

**Property Tax** - Increased \$36,000 from February projection. Submitted to NYS as final; Capital tax levy includes the proposed resolution for the Purchase of buses.

**State Aid** - Foundation Aid - as of Feb 2026, Foundation aid incr. is 0.25%, below the 1.0% proposed save harmless. A 1.0% save harmless would increase aid by approx. \$529,000.

**Other** - includes termination of Falk lease at Roosevelt.



# Tax Levy Calculation - Final

A	25-26 Tax Levy	\$97,802,911
B	Tax Base Growth Factor	1.0015
C	A * B	\$97,949,615
D	Base Year PILOTs	\$775,000
E	C + D	\$98,724,615
F	Base Capital Tax Levy	\$3,152,157
G	E - F	\$95,572,458
H	Growth Factor (CPI)	2.0%
I	G * H	\$97,483,907
J	26-27 Estimated PILOTs	\$770,000
K	Levy Before Exclusions (I - J)	\$96,713,907
	<b>2026-27 Exclusions</b>	
L	2026-27 Capital Tax Levy	\$3,350,771
	Estimated Allowable \$ Increase	\$2,261,767
	Estimated 2026 -27 Tax Levy Limit	\$100,064,678
	Estimated 2026 -27 Tax Levy % Limit	2.31%



Property and Growth – new construction & renovation



Office of State Comptroller reports Inflation for 2026 2.63%

# Draft Revenue Budget – Next Steps

- Tax levy is final
  - See bus purchase resolution at today's Board meeting
- State aid to be finalized with adoption of State budget – open items include:
  - Foundation Aid - Save Harmless (1% proposed) should increase aid
  - Building Aid
  - BOCES Aid
- Review of sales tax projections
- Review of other revenues
- Review of potential fund balance usage



# Draft Expenditure Budget

	2025-26 Adopted	2026-27 Mar 10 Draft	\$ Change vs. 25-26	% Change vs. 25-26	% of Total Exp. 26/27
Expenditure Budget					
General Support	7,162,631	8,158,287	995,656	13.90% A	4%
Operations & Maint.	11,463,945	12,135,630	671,685	5.86%	6%
Instruction	111,610,672	115,680,019	4,069,347	3.65%	55%
Transportation	6,474,710	7,075,466	600,756	9.28%	3%
Employee Benefits	44,863,760	49,134,738	4,270,978	9.52%	24%
Debt Service	16,329,201	16,728,598	399,397	2.45%	8%
Total Expenditures	197,904,919	208,912,738	11,007,819	5.56%	100%
Total Revenues	197,904,919	200,986,034	3,081,115	1.56%	
<b>Current Gap to Close</b>	-	<b>(7,926,704)</b>	<b>(7,926,704)</b>	<b>-4.00%</b>	

Notes:

A - BOCES administrative charge is up \$713,000 (BOCES state aid to be reviewed)



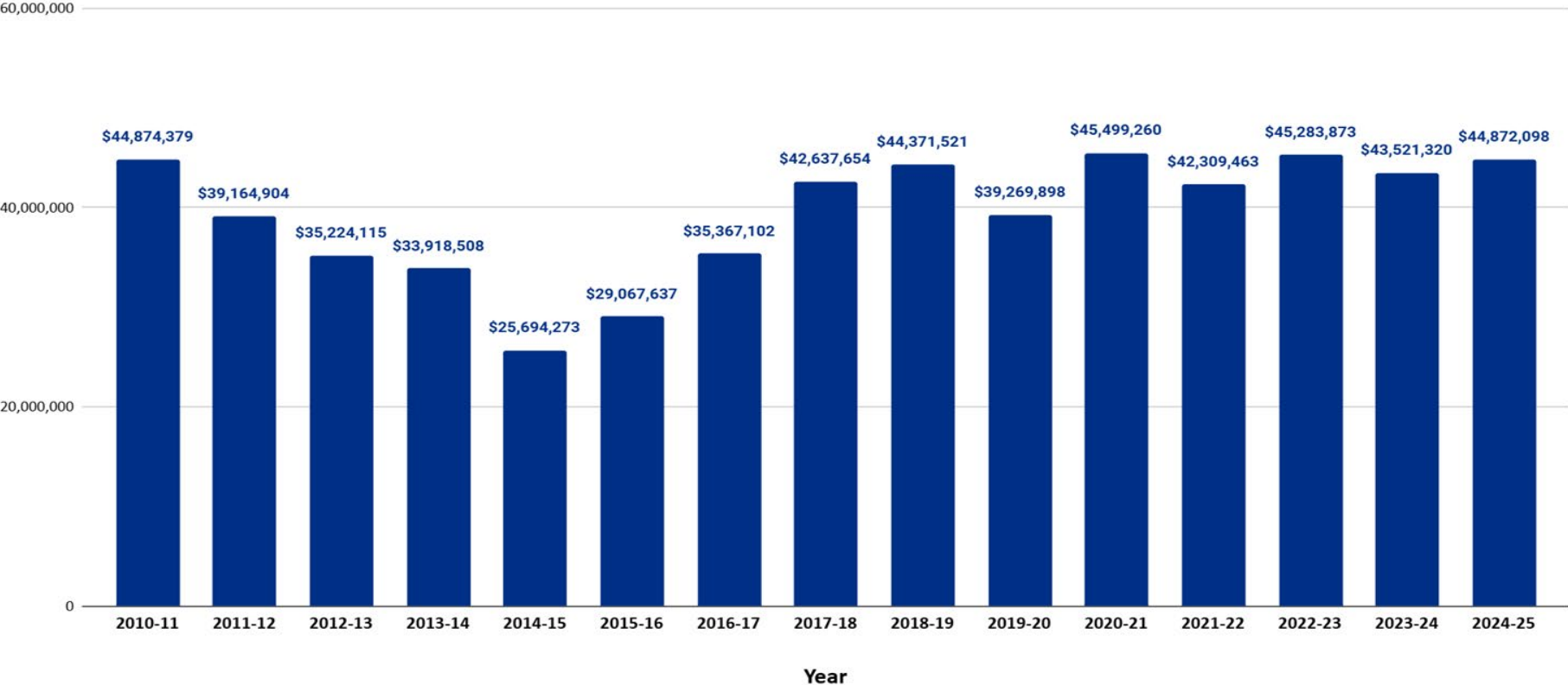
# Draft Expenditure Budget – Next Steps

- Program and non-program staffing
  - Salary and FTE Projections
  - Retirements
- Benefits – Health Insurance, Workers Comp., TRS and ERS
- Non-staff costs
  - Line by line review starting with major year over year changes
  - BOCES services



# Historical Fund Balance

## Historical Fund Balance



# 6/30/2025 General Fund – Fund Balance

	Balance		Balance
	6/30/2025		6/30/2025
<b>Nonspendable Fund Balance:</b>		Assigned Appropriated Fund Balance	\$5,338,105
Not in spendable form (Life Ins.)	\$880,000	Assigned Unappropriated Fund Balance (Encumb)	\$1,208,182
<b>Total Nonspendable Fund Balance</b>	<b>\$880,000</b>	Committed Fund Balance	\$0
		<b>Total Assigned Fund Balance</b>	<b>\$6,546,287</b>
<b>Restricted Fund Balance:</b>			
Workers' Comp. Reserve	\$1,103,256	<b>Unassigned Fund Balance:</b>	
Unemployment Ins. Reserve	\$762,521	Unassigned Fund Balance	\$7,814,755
Retirement Contribution Reserve (ERS)	\$5,293,495	<b>Total Unassigned Fund Balance</b>	<b>\$7,814,755</b>
Retirement Contribution Reserve (TRS)	\$3,898,793		
Insurance Reserve	\$6,115,529	<b>TOTAL FUND BALANCE</b>	<b>\$44,872,098</b>
Tax Certiorari Reserve	\$242,711		
Employee Benefit Accrued Liab. Reserve	\$1,173,708		
Capital Reserve	\$3,345,079		
Repair Reserve	\$1,798,668		
Debt Reserve	\$5,897,296		
<b>Total Reserve Fund Balance</b>	<b>\$29,631,055</b>		



# Next Steps for Budget Development

- Continue to monitor 2025-26 budget to actual
- Close the 2026-27 Budget Gap
- March 24 Budget work session
- April 21 Board meeting
- May 12 Budget hearing
- May 19 Budget vote





## QUESTIONS?

Thank you for your support!

Visit [www.ktufsd.org/budget](http://www.ktufsd.org/budget) for more information

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