

**Hoosac Valley Regional School District
Finance Subcommittee Agenda
Tuesday February 10, 2026- 5:30pm
Superintendent's Office Conference Room
49 Park Street, Adams (enter through alleyway door)**

Sub Committee Member Present: Erin Milne, Fred Lora, Tracey Tierney,

Others Present: Aaron Dean, Erika Snyder, Justin Duval

1. Erin Milne, Chair, Called the meeting to order at 5:34 pm
2. Approval of Minutes - [w 3-4-25 A&E Agenda/Minutes.docx](#)
 - a. MOTION: To approve the minutes from 3-4-2025
 - i. On motion of Erin Milne - seconded by Tracey - The vote was unanimous
3. FY2026 Preliminary Budget Overview
 - Presentation of preliminary budget for FY2026
 - Review of enrollment, class sizes and transiency of our population and what that means for the budgeting for teachers and sections in each grade and assessments to each town and how school choice impacts class size & budget
 - Utilization of school choice was discussed - this pool of money has been preserved during ESSER years - now being utilized for out of district tuition and funding NECC program for HVE - to be piloted in FY27
 - Charter school enrollment and assessment discussed as well as out of district tuition costs and the impact on budget
 - Summary of key budget drivers
 - Currently the budget is increasing by 6.9% - puts towns at an unrealistic assessment - cuts / reorganization / consolidation necessary in combination with utilizing revolving funds - specifically rural aid and school choice.
 - SPED costs focal point for increases across all departments based on needs
 - General Administration and Fringe benefits - health insurance, school choice and charter assessments
4. Revenue Sources
 - Review and discussion of expected revenue streams
 - Reviewed cherry sheet from FY26 and projection for FY27
 - Reviewed grant sources
 - Analysis of any changes or new revenue sources
 - Discussion of circuit breaker and how that revenue source will be utilized
 - Rural aid - inability to accurately plan due to lateness of budget being finalized and amount calculated for distribution - not a sustainable source of funding for items we need consistently year over year
5. Expenditure Review
 - Detailed review of proposed expenditures, primarily personnel

- Reviewed full roster of staff, associated costs and funding sources, positions up for discussion / elimination and restructure
 - Concern over consolidation in positions focusing in social emotional support - all options are at discussion level but reorganization is likely the only way to make cuts at this point
 - Organizational chart continues to be an area where Fred would like to see some illustration of changes year to year in terms of staff and flow
 - Will continue to be transparent with committee around grant covered positions - note within operating budget if positions are covered by grants
 - Next steps - need to fill a 650K gap in order to get budget at a level towns can afford - sub committee will continue work with the superintendent as proposals to cuts are made - final product brought to full committee and then voted on by March 31st.
- 6. Take aways - Tracey wants to advocate for the services in middle and high school supports and that there are enough if positions in those areas are being looked at for cuts.
 - Next meeting scheduled for Monday February 23rd - 5:30 pm at District office
- 7. MOTION to adjourn - On motion of Erin and second by Tracey - vote was unanimous
Meeting adjourned at 7:42 pm.