

**2026-27 Property Tax Report Card**

| Irvington UFSD  |                            |                                   |
|---|----------------------------|-----------------------------------|
| Contact Person: Carol Stein   | Budgeted<br>2025-26<br>(A) | Proposed Budget<br>2026-27<br>(B) |
| Telephone Number: 914 591-8500  |                            |                                   |
| Total Budgeted Amount, not Including Separate Propositions  | \$79,576,400               | \$82,471,960                      |
| A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>  | \$67,970,747               | \$70,606,325                      |
| B. Tax Levy to Support Library Debt, if Applicable  |                            |                                   |
| C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>   |                            |                                   |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable   |                            |                                   |
| E. Total Proposed School Year Tax Levy (A + B + C - D)  | \$67,970,747               | \$70,606,325                      |
| F. Permissible Exclusions to the School Tax Levy Limit  | \$2,179,251                | \$2,139,749                       |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>   | \$65,791,496               | \$68,466,576                      |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | \$65,791,496               | \$68,466,576                      |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>   | 0                          | 0                                 |
| Public School Enrollment  | 1,750                      | 1,710                             |
| Consumer Price Index  | 2.95%                      | 2.63%                             |

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2026-27, include any carryover from 2025-26 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

|   | Actual<br>2025-26<br>(D) | Estimated<br>2026-27<br>(E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance                                    | \$14,600,688             | \$12,755,600                |
| Assigned Appropriated Fund Balance                                  | \$1,004,462              | \$1,222,500                 |
| Adjusted Unrestricted Fund Balance                                  | \$3,183,056              | \$3,298,878                 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.00%                    | 4.00%                       |

**Schedule of Reserve Funds**

| Reserve Type                               | Reserve Name                               | Reserve Description *  | 3/31/26 Actual Balance | 6/30/26 Estimated Ending Balance | Intended Use of the Reserve in the 2026-27 School Year  |
|--|--|--|------------------------|----------------------------------|---|
| Capital                                    | Capital Projects Reserve                   | To pay the cost of any object or purpose for which bonds may be issued.  | \$4,505,596            | \$3,255,600                      | For voter approved capital projects on ballot   |
| Repair                                     |  | To pay the cost of repairs to capital improvements or equipment.   |                        |                                  |   |
| Workers' Compensation                      | Workers' Compensation Reserve              | To pay for Workers Compensation and benefits.  | \$733,929              | \$650,000                        | To pay for worker's compensation tail claims and benefits   |
| Unemployment Insurance                     |  | To pay the cost of reimbursement to the State Unemployment Insurance Fund.   |                        |                                  |   |
| Reserve for Tax Reduction                  |  | For the gradual use of the proceeds of the sale of school district real property.  |                        |                                  |   |
| Mandatory Reserve for Debt Service         |  | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. |                        |                                  |   |
| Insurance                                  | Insurance Reserve                          | To pay liability, casualty, and other types of uninsured losses.   | \$608,478              | \$650,000                        | To pay liability, casualty, and other types of uninsured losses if needed   |
| Property Loss                              |  | To establish and maintain a program of reserves to cover property loss.  |                        |                                  |   |
| Liability                                  | Liability Reserve                          | To establish and maintain a program of reserves to cover liability claims incurred.  | \$624,182              | \$800,000                        | To pay board approved legal settlements   |
| Tax Certiorari                             | Tax Certiorari Reserve                     | To establish a reserve fund for tax certiorari settlements   | \$4,231,004            | \$4,750,000                      | To pay tax certiorari settlements exceeding budgeted funds  |
| Reserve for Insurance Recoveries           |  | To account for unexpended proceeds of insurance recoveries at the fiscal year end.   |                        |                                  |   |
| EBALR - Employee Benefit Accrued Liability | Employee Benefit Accrued Liability Reserve | For the payment of accrued 'employee benefits' due to employees upon termination of service.                                       | \$859,764              | \$800,000                        | To pay accrued employee benefits due to employees upon termination of service exceeding budgeted funds                |
| Retirement Contribution                    | Retirement Contribution Reserve            | To fund employer retirement contributions to the State and Local Employees' Retirement System                                      | \$412,283              | \$462,500                        | To offset future increases in NYSLRS employer contribution rates to minimize disruption to educational programs (ERS) |
| Other Reserve                              | TRS Reserve                                | To fund employer retirement contributions to the Teachers' Retirement System   | \$1,236,849            | \$1,387,500                      | To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)                    |