

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

SUPPLEMENTAL COMPLIANCE REPORT

OF

MISSISSINEWA COMMUNITY SCHOOL CORPORATION

GRANT COUNTY, INDIANA

July 1, 2023 to June 30, 2025



FILED

02/17/2026

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jill Townsend	07-01-23 to 06-30-26
Superintendent of Schools	Lezlie Winter	07-01-23 to 06-30-24
	Jeremy Fewell	07-01-24 to 06-30-26
President of the School Board	Wayne Gaskin	01-01-23 to 12-31-24
	Denny Smith	01-01-25 to 12-31-26



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INDIANA STATE BOARD OF ACCOUNTS

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TO: THE OFFICIALS OF THE MISSISSINEWA COMMUNITY
SCHOOL CORPORATION, GRANT COUNTY, INDIANA

This report is supplemental to the audit report of the Mississinewa Community School Corporation (School Corporation), for the period from July 1, 2023 to June 30, 2025. It has been provided as a separate report so that the reader may easily identify any Audit Results and Comments that pertain to the School Corporation. It should be read in conjunction with the Financial Statement Audit Report of the School Corporation, which provides our opinions on the School Corporation's financial statement. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Audit Results and Comments contained herein describe the identified reportable instances of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Audit Results and Comments, incorporated within this report, was not verified for accuracy.

Beth Kelley, CPA, CFE
Deputy State Examiner

January 29, 2026

MISSISSINEWA COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS

INTERNAL CONTROLS - COMPLIANCE

Condition and Context

Deficiencies in internal controls resulted in noncompliance with applicable laws and regulations related to the following items:

- Annual Financial Report - Capital Asset Schedule
- Annual Financial Report - Leases and Debt Schedule
- Annual Financial Report - Financial Transactions
- Annual Financial Report - Grant Schedule

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

ANNUAL FINANCIAL REPORT - CAPITAL ASSET SCHEDULE

Condition and Context

Capital asset information is required to be entered annually into the Annual Financial Report via the Indiana Gateway for Government Units financial reporting system. The following errors were noted:

- For fiscal year 2023-2024, asset balances were based on net book value instead of historical value, which caused the capital assets to be understated by \$23,150,204.
- For 2024-2025, asset balance for Machinery and Equipment included a mathematical error that caused an overstatement of \$5,592,168.

MISSISSINEWA COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

Criteria

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every audited entity financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner as set forth in the uniform compliance guidelines. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

ANNUAL FINANCIAL REPORT - LEASES AND DEBT SCHEDULE

Condition and Context

Debt and lease information is required to be entered annually into the Annual Financial Report via the Indiana Gateway for Government Units financial reporting system. The following errors were noted:

- For fiscal year 2024-2025, the debt schedule included a general obligation bond that was not issued by the end of the audit period, along with other issues, causing the principal due within one year to be overstated by \$28,376,317, and an overstatement of \$2,376,317 for principal due within one year.
- The lease schedules for 2023-2024 and 2024-2025 had annual lease payments that were incorrect because of either including an extra payment or mathematical error.

Criteria

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every audited entity financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner as set forth in the uniform compliance guidelines. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

ANNUAL FINANCIAL REPORT - FINANCIAL TRANSACTIONS

Condition and Context

Receipt and disbursement activity is required to be entered annually into the Annual Financial Report via the Indiana Gateway for Government Units financial reporting system. The following error was noted:

- Fiscal year 2023-2024 included the purchase and sale of a total monies CD investment transactions, which caused an overstatement of \$6,000,000 for both receipts and disbursements.

MISSISSINEWA COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

Criteria

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every audited entity financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner as set forth in the uniform compliance guidelines. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

ANNUAL FINANCIAL REPORT - GRANT SCHEDULE

Condition and Context

Federal grant information is required to be entered annually into the Annual Financial Report via the Indiana Gateway for Government Units financial reporting system. The following errors were noted:

- The Child Nutrition Cluster (ALN 10.555) omitted the supply chain and after school snacks amounts for fiscal year 2023-2024, along with omitting some of the commodities in both 2023-2024 and 2024-2025, causing an understatement of \$179,811 in 2023-2024 and \$61,295 in 2024-2025.
- The Title I (ALN 84.010) included a miscalculation, causing an overstatement in 2023-2024 of \$30,000.
- The Medicaid Cluster was reported as an advanced grant when it should have been reported as a reimbursement grant, causing an understatement of \$42,912 in 2023-2024 and \$32,106 in 2024-2025.
- Additionally, some program names, pass-through entities, Assistance Listings Numbers, and identifying numbers were omitted from the grant schedule.

Criteria

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every audited entity financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner as set forth in the uniform compliance guidelines. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

MISSISSINEWA COMMUNITY SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on January 29, 2026, with Jill Townsend, Treasurer; Jeremy Fewell, Superintendent of Schools; Steve Quaderer, Assistant Superintendent of Schools; Denny Smith, President of the School Board; and Greg Miller, School Lunch Director.