



2026 BUDGET

***MISSISSINEWA
COMMUNITY
SCHOOLS***



Tuition Support

- State increased foundation amount 2% but that includes curricular materials funding previously funded separately.
- Complexity multiplier decreased (Poverty)
- Academic Performance Grant decreases and Dual Credit funding will be eliminated FY 2027
- Special Ed Categorical funding is reduced
- CTE Reduced
- Non-English speaking reduced
- Non-Virtual 100% tuition funding or VIRTUAL 85% tuition funding

Curricular Materials

- Now part of state tuition. \$160 per student subtracted from state tuition to account for curricular materials.
- 2024: We were reimbursed \$353,000 at a cost of over \$1,000,000
- 2025: We were reimbursed \$365,500 at a cost of \$852,000

Teacher Compensation - SEA 146

- **Minimum Teacher Salary: \$45,000**
- **Teacher Compensation, including benefits, minimum requirement is 65%. (up from 62% in 2025 - MCSC 60.4%)**
- **TAG now implemented as a competitive grant by DOE up to 20% of teachers are eligible**

Levy Sharing Expansion- Operations Fund

- Currently in 4 counties who must share non-debt levy with Charter Schools (those with 10% ADM going to charter schools)
- Phased in over 3 years
 - 2028: 25%
 - 2029: 50%
 - 2030: 75%
 - 2031: 100%
- Applies to all counties in 2028. Lakeview & Kings are considered private Christian schools and receive 20+ students with vouchers (non-levy sharing)

Senate Bill 1

- Restricts Timing of Referendums to General Elections
- Amends Ballot Language
- Requires a 12 month cooling off period for expiring GO bonds issued before 5/31/25, and for a period of 2 years or less
- Maximum Levy Growth Quotient set at 4% extended to 2026 (prohibits growth the Operations Maximum Levy)
- Excess Levies are eliminated that is based on AV growth, excess transportation costs and other circumstances.

Senate Bill 1

- Major Property Tax Reform (see presentation by Policy Analytics)
- Effect on Operations Fund: Circuit breaker loss increase from \$296,000 to DLGF projected \$420,000, lower AV

Budget Year 2025 Changes & Significant Dates

- ADM Count Days: October 1, 2025 and February 2, 2026



Budgeting and Cash Flow

Mississinewa Business Office

Jill Townsend, Asst. Supt. of
Finance and Human Resources

2026 Budget Timeline

AUGUST 18

**Budget
Presentation
to School
Board.**

AUGUST 29

**Form 3 Budget
Appropriations
submitted to
DLGF.**

SEPTEMBER 8

**Public Hearing,
Budget, Capital
Assets, Bus
Replacement**

OCTOBER 6

Adopt Budget

DECEMBER

**Receive 1782
Approval from
DLGF**

ADM History

School Year	Fall	Spring
2017 - 2018	2385	2354
2018 - 2019	2313	2302
2019 - 2020	2352	2338
2020 - 2021	2298	2284
2021 - 2022	2322	2305
2022 - 2023	2258	2270
2023 - 2024	2282	2292
2024 - 2025	2314	2276

- Projected for funding: 2228
- As of today, our ADM is: **2167**
(24 are virtual)

History of Assessed Valuations

2015 - 2016	212,013,446
2016 - 2017	215,273,857
2017 - 2018	216,697,831
2018 - 2019	217,855,550
2019 - 2020	224,496,332
2020 - 2021	236,676,159
2021 - 2022	247,530,751
2022 - 2023	279,661,562
2023 - 2024	307,521,766
2024 - 2025	346,473,825
2025 - 2026	350,000,000 (est)

History of Rates

	2019	2020	2021	2022	2023	2024	2025
Debt Service Fund	.6595	.6187	.6099	.5539	.6007	.7031	.7098
Operations Fund	.9014	.9053	.8948	.8924	.8293	.7844	.7240
Total	1.5609	1.5240	1.5047	1.4463	1.4300	1.4875	1.4338


DEBT SERVICE FUND

2026



DEBT SERVICE as of 6/30/25

	Original Debt Amount	Outstanding Debt Amount	Year Retire
Elementary Renovation of 2002	\$21,515,764	\$2,077,419	2027
RJ Baskett Renovation of 2011	\$2,104,219	\$270,912	2026
NV Kitchen/HS Auxiliary Gym Const of 2015	\$4,162,500	0	2025
Chiller, HVAC of 2023	\$8,527,000	\$7,391,750	2038
Buses, Scoreboards,etc of 2024	\$2,050,000	1,717,700	2029
	\$36,309,483	\$13,522,964	



New Debt

\$28,560,000 Bond, Series 2025A

- Safety & Security, Parking lots, Roofing, HVAC, Playground, Interior Renovations

EDUCATION FUND 2026



Education Fund Planning

- Up to 5% increase in health insurance premiums.
- Decrease of 147 students overall= decreased funding of \$606,223 in Education Fund Dollars. (Special Ed, CTE and Academic Performance and Non-English Speaking dollars included, curricular materials not included)
- Curricular materials part of state tuition.\$350,000 per year subtracted for bargaining & 15% transfer
- 62% compliance with teacher's compensation met in 2024; not met in 2025 with two year contract. Possible in 2026: 61.6% with lower funding amount

Education Fund Planning

- 2025-2026 Teacher's Contract to be negotiated - There are no additional dollars (\$900,000 shortfall tuition - curricular materials)
- minimum 1% Support Staff increase
- 2026 Budget \$21,000,000 (increase \$660,000)
- Possible reduction of shortfall with second half 2026 RIF's
- Transfer of Rainy Day up to \$1.8 million back to Education Fund if shortfall
- Operating fund still dependent on 15% transfer from Ed

Education Fund Programming

- Larger Textbook Budgets
- Robotics/PLTW
- Advanced Placement
- Summer School
- Apple Lease for 1:1
- Dual Credit
- Extra-Curricular Clubs/Programs
- New K-12 Math Curriculum

Mississinewa Community Schools

2024-2025 Teacher Employee Costs (all funds)

Teacher Base Contracts	\$9,322,588
Extracurricular Contracts	\$382,849
Supplemental Pay	\$ 15,000

TOTAL TEACHER CONTRACTS	\$9,720,437
--------------------------------	--------------------

School FICA/Med Match	\$714,325
School TRF Contribution	\$855,416
School Annuity Match	\$270,193
School Insurance Contract	\$1,278,435

TOTAL TEACHER COST PER YEAR	\$12,838,806
------------------------------------	---------------------

Mississinewa Community Schools

2024-2025 Support Staff Costs (all funds)

Gross Wages	\$4,942,846
School FICA/Med Match	\$378,128
School PERF Contribution	\$510,722
School Insurance Contract	\$344,845

TOTAL SUPPORT STAFF PER YEAR	\$6,176,541
---	--------------------

PERFECT/GOOD ATTENDANCE STIPENDS

- 27 EMPLOYEES RECEIVED A \$1,000 PERFECT ATTENDANCE STIPEND
- 23 EMPLOYEES RECEIVED A \$250 GOOD ATTENDANCE STIPEND

OPERATIONS FUND 2026



CONSISTS OF:

- OPERATING NEEDS +
- CAPITAL NEEDS +
- TRANSPORTATION+
- BUS REPLACEMENT

- Total Projected budget \$5,538,496 (decrease of \$472,600)

Combined Education/Operations:

- 2024: Expended: \$26,026,896
- 2025: est. Expended: \$25,900,000 (90% of budget)
- 2026: Advertised Budget: \$28,000,000
 - Not enough Revenue for entire budget.
 - Rainy Day transfer back to Ed Fund
 - Possible 10-13% transfer to Ops Fund, reduced from 15%
 - Optional Budget Cuts: RIF of current staff; Cancel Transportation

CONSISTS OF:

- OPERATING NEEDS +

- **CAPITAL NEEDS +**

- TRANSPORTATION+
- BUS REPLACEMENT

- Total Projected budget \$5,538,496 (decrease of \$472,600)

2026 Capital ASSETS Plan -

- Purchases over \$10,000 that would normally be paid out of the Operations plan....
- Or a project over \$10,000

2025/26 Capital ASSETS/Projects Plan – Administration Building

-
-
-
- 2025 is Year 8 of future allocation for TURF replacement (8 year plan). \$50,000 (\$400,000 banked through 2025)
 - *Do we continue to save additional dollars for a price increase? TURF replacement should be ready in one to three years.*
 - *Can we use Referendum dollars to replace TURF instead?*
- 2025 is Year 3 of 10 of future allocation for weight room equipment \$10,000 (\$30,000 banked through 2025)

2025/2026 Capital ASSETS/Projects Plan - Administration

- Paving and Sealing



2025 Capital ASSETS Plan - Northview

Projects Completed or nearly completed:

- 2017 Installed HVAC Office
- 2018 Installed new HVAC media center
- 2019 All inside lights converted to LED
- 2021 Installed new HVAC in gym
- 2021 Installed new HVAC in one classroom
- 2023 Installed Library wall
- 2025 Cafeteria Lighting & PA System (2024 Bonds)
- 2025 Resurfaced East Lot (Rainy Day Fund)
- 2025 Sound System (2023 Bonds)
- 2025 Classroom HVAC & other improvements (2023 Bonds)



2025/2026 Capital ASSETS/Project Plan - Northview

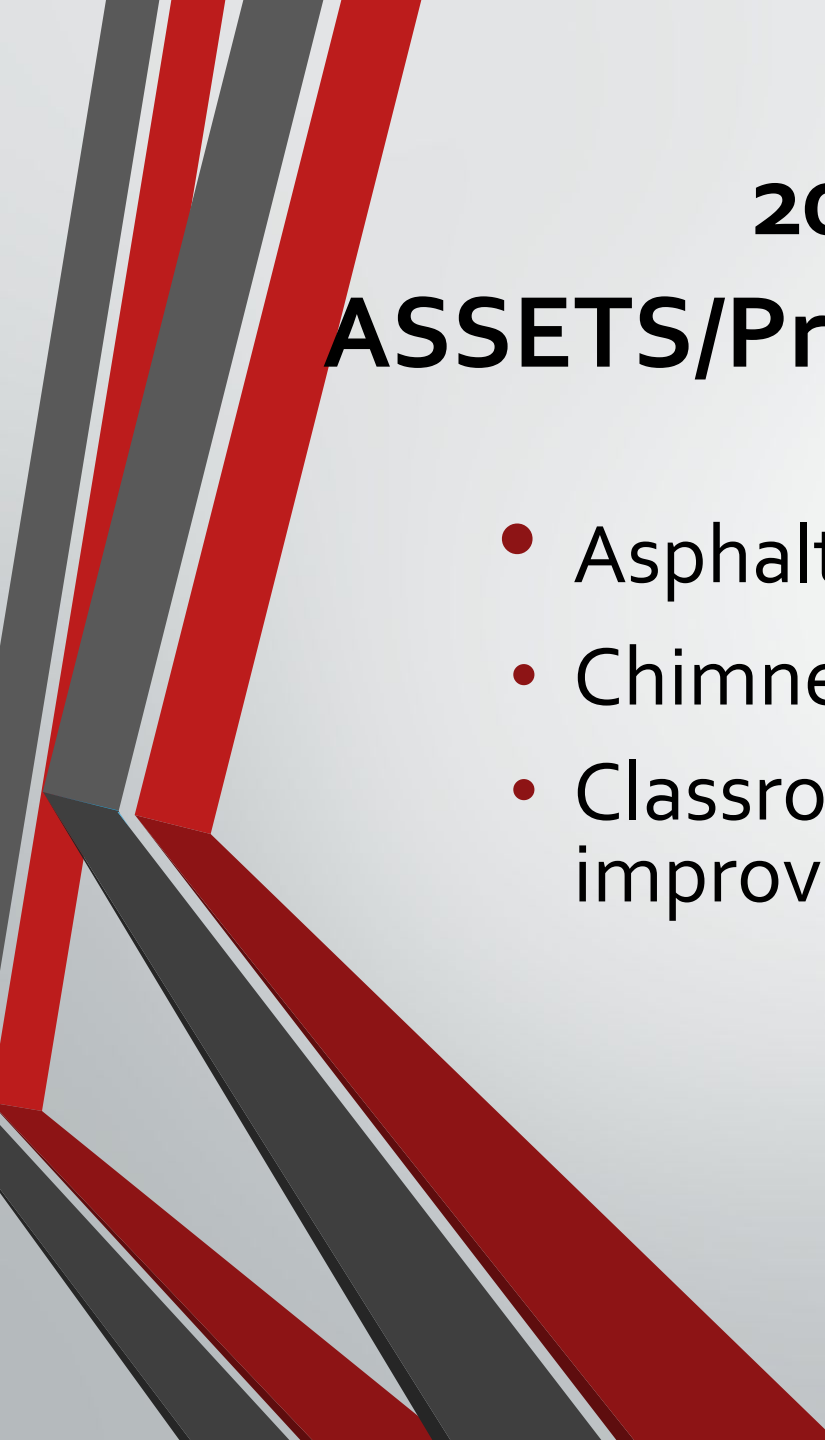
- Upgrade 5 classroom per year with new heating & cooling systems - \$275,000 (2022-2026) GO Bonds
- Chimney & Roof Repair \$15,000 (2025 Bonds)
- Playground (2025 Bonds)
- Asphalt



2025 Capital ASSETS Plan - Westview


Projects Completed or Nearly Completed:

- 2018 Installed new HVAC in Media Center
-
- 2020 Installed new HVAC in Office
-
- 2022 Resurfaced West Parking Lot
- 2025 PA System (2024 Bonds)
- 2025 Sound System (2023 Bonds)
- 2025 Resurfaced North Lot (Rainy Day)



2025/2026 Capital ASSETS/Projects Plan - Westview


- Asphalt
- Chimney & Roof Repair (2025 Bonds)
- Classroom HVAC & other improvements (2023 Bonds)



2025 Capital ASSETS Plan – RJ Baskett Middle School

Projects completed or nearly completed:

- 2016 Four new HVAC units in annex south side
- 2022 Installed new chiller
- 2023 Installed new Electronic Sign
- 2023 Purchased football shed
- 2025 Sound System (2023 Bonds)



2025/2026 Capital ASSETS/Projects Plan – RJ Baskett Middle School

- To be determined with referendum



2025 Capital ASSETS Plan – High School

Projects completed or nearly completed:

- 2022 Resurface ½ East Side Parking Lot
-\$80,000
- 2023 Purchased water heater
- 2023 Repaired drainage
- 2025 Football Scoreboard & field speakers (2023 Bonds)
- 2025 Chiller Replacement (2023 Bonds)

2025 Capital ASSETS/Projects Plan – Sports Facilities

Projects completed or nearly completed:

- 2022 Renovated RJB Baseball Field
- 2023 Cleaned tennis courts
- 2023 Cleaned weight room
- 2023 Repaired/replaced sod at baseball field
- 2023 wrestling wall padding
- 2025 Scoreboard in MHS Gym (2024 Bonds)
- 2025 Flooring in restrooms of outdoor athletic complex (Rainy Day)
- 2025 Washer & Dryer (2024 Bonds)
- 2025 HVAC & Flooring football stadium press box (2024 Bonds)

2025/26 Capital ASSETS/Projects Plan – High School/Sports Facs

Replace football fieldhouse roof - \$85,000

Purchase Batting cages

Softball & Baseball fence, dugouts repair & replacement
(2023 Bonds)

Clean Tennis Courts & Bleachers (2023 Bonds)

Grass Seed Football Field Complex (2023 Bonds)

New training room by remodeling existing lounge

Purchase trailer for hauling equipment to/from GCPAC
(2025 Bonds)

2025/26 Capital ASSETS/Projects Plan – Corporation Wide

District Wide installation of Verkada Security System (2024 Bonds)

Purchased 3 yellow buses, 1 mini bus (2024 Bonds)

Purchased van (Rainy Day)

Classroom TV's (2024 Bonds)

CONSISTS OF:

- OPERATING NEEDS +
- CAPITAL NEEDS +
- **TRANSPORTATION+**
- BUS REPLACEMENT
- Total Projected budget \$5,538,496 (decrease of \$472,600)



TRANSPORTATION 2026

- TOTAL BUDGET \$1,216,600
 - 16 DRIVERS; 3 AIDES
 - 16 ROUTES
 - 21 BUSES; 4 SPECIAL PURPOSE BUSES;
 - 2 VANS (traded in 2 for 1 new 2025)

CONSISTS OF:

- OPERATING NEEDS +
- CAPITAL NEEDS +
- TRANSPORTATION+

• **BUS**

REPLACEMENT

- Total Projected budget \$5,538,496 (decrease of \$472,600)

Bus Replacement/Projects

2025

- Maybe 1



Publication of Budget – Higher the Better

- Rates, Levies and Budgets will be published high. I can't raise them after publication, but I can reduce them. And we always reduce them.



2025 Levies after Circuit Breaker

Total Circuit Breaker Loss since 2016: \$3,484,929

Fund	Certified Levy	Circuit Breaker Credit	Net Levy
Debt	2,439,799	33,361	2,406,438
Operations	2,488,609	262,965	2,225,644
Total	4,928,408	296,326	4,632,082

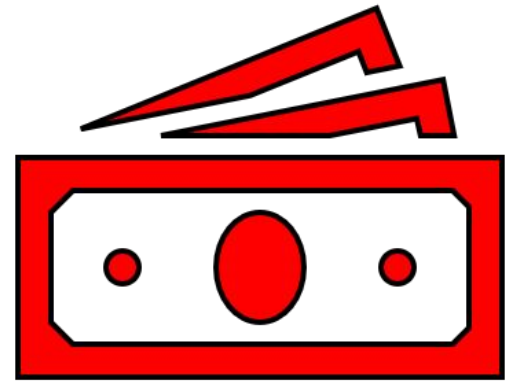
MISSISSINEWA COMMUNITY SCHOOL CORPORATION - 2025 APPROVED BUDGET

School Year	Assessed Valuation	ADM
2017 - 2018	216,697,831	2,385
2018 - 2019	217,855,550	2,313
2019 - 2020	224,496,332	2,352
2020 - 2021	236,676,159	2,298
2021 - 2022	247,530,751	2,322
2022 - 2023	279,661,562	2,258
2023 - 2024	307,521,766	2,282
2024 - 2025	346,473,825	2,314
FOR BUDGET PURPOSES advertise		
2025-2026	231,000,000	2,167
Estimate 2026 AV \$342,000,000		

ESTIMATED 2026 Tax Rates

	2021	2022	2023	2024	2025	2026est
Debt Service Fund	.6099	.5539	.6007	.7031	.6496	.8659
Operations Fund	.8948	.8924	.8293	.7844	.7241	.7629
Total	1.5047	1.4463	1.4300	1.4875	1.3737	1.6288

**CASH
FLOW**



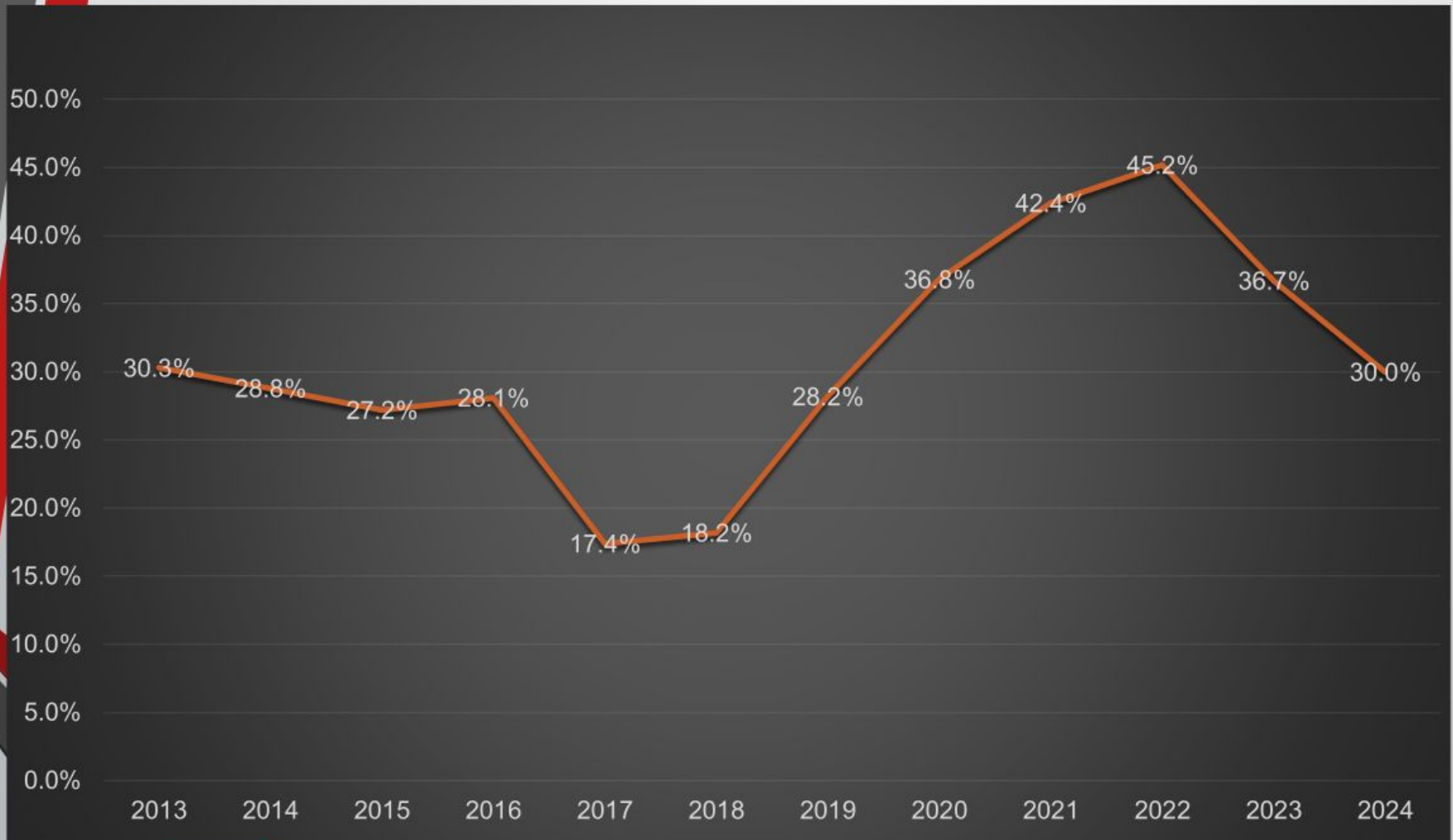
History of Education /Rainy Day Fund

June 30 Balances

2019	\$3,365,601	
2020	\$4,898,300	(Transfer 650,000 to Rainy Day in 2020)
2021	\$6,159,119	(Transfer 650,000 to Rainy Day in 2021)
2022	\$7,467,094	(Transfer 1,000,000 to Rainy Day in 2022)
2023	\$7,367,073	(Transfer 1,000,000 to Rainy Day in 2023)
2024	\$5,891,931	(Transfer 1,000,000 to Rainy Day in 2024)
2025	\$5,049,273	(Transfer 0 to Rainy Day so far in 2025/ \$559,666 to be reimbursed by 2024 Bonds)

How are we Trending

Ed Fund / Rainy Day Fund ending balance
as % of disbursements
Healthy reserve = 10-15%



History of Rainy Day Fund

- Established January 20, 2020
- 2020 Appropriated \$365,750 for equipment & upgrades to all four school buildings.
- 2021 Appropriated \$157,070 Fieldhouse Cameras, WV & NV updates
- 2023 Appropriated \$410,000 for various projects
- 2025 Appropriated \$1,000,000 during Budget process for various projects (using RD to pay for items to be reimbursed by 2024 Bonds)
- Status report sent monthly to Board drive



MISSISSINEWA COMMUNITY SCHOOLS

2025 Budget Preparation

DATE	ACTIVITY
August 18, 2025	Budget Workshop - 5:30pm prior to regular meeting
August 18,2025	Ask Board permission to notify public of Public Hearing. Newspaper publication required to direct to Corporation website.
By August 29, 2025	Budgets (from 3) placed on Gateway and Corporation website. CPF and Bus Replacement funds required 10 days before public hearing.
September 8, 2025	Public Hearing (Deadline 10 days before Adoption)
October 6, 2025	Adoption of Budget
By October 8, 2025	Submit adopted levies, rates and budgets on Gateway

Annual Resolution of Board to allow reduction of appropriations in either 2025 or 2026 to meet Budget Order – Sept 8, 2025

RESOLUTION OF BUDGET AUTHORITY

- **Whereas**, the ensuing year budget of the School Corporation is adopted with certain items of information unknown to the administration; and,
- **Whereas**, the Board of School Trustees wishes to maximize the budget appropriation in all funds;
- **Now, therefore, be it resolved** by the Board of School Trustees of the Mississinewa School Corporation that the Superintendent and Director of Business are hereby granted authority to make reductions in either current or ensuing appropriations as necessary in order to fund the next year's budget accordingly.
- Adopted this 8th day of September, 2025.





**Thank
You**

Mississinewa Business Office

Jill Townsend, Asst. Supt. of Finance
and Human Resources