

1782 Notice Notes Report Pay 2026

UNIT NUMBER 2742855
MISSISSINEWA COMMUNITY SCHOOL CORPORATION

County Grant (27)

| | |
|----------------|-----|
| 0061 RAINY DAY | \$0 |
|----------------|-----|

| | |
|-------------------|-------------|
| 0180 DEBT SERVICE | \$2,685,618 |
|-------------------|-------------|

Budget has been reduced and approved for the displayed amt.

Rate reduced per unit request.

| | |
|----------------|--------------|
| 3101 EDUCATION | \$20,000,000 |
|----------------|--------------|

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

| | |
|-----------------|-------------|
| 3300 OPERATIONS | \$6,266,304 |
|-----------------|-------------|

Budget has been reduced and approved for the displayed amt.

Rate reduced to remain within statutory levy limitation.

1782 Notice Notes

The DLGF has used the State Tuition Support revenue estimate entered by the school for January 1 through December 31 of 2026 in the Education Fund. If this number decreases the school will need to make adjustments to the approved budget accordingly.

As stated in the September 2025 School Bulletin issued by the State Board of Accounts, school corporations must receipt all Financial Institutions Tax (FIT) and Commercial Vehicle Excise Tax (CVET) distributions into their Operations Fund, in accordance with IC 20-40-18-2. During the budget review, the Department has ensured that the CVET and FIT revenue estimates are entirely allocated to the Operations fund, in accordance with the SBOA audit opinion.

Transfer from Rainy Day to Education for 2026 removed. No resolution provided.

1782 requested changes made. Operations Fund Budget was reduced at units request. For requested Operations Fund changes Budget Estimate was reduced to requested amount however that did not give the 2026 operating balance goal of \$430,000.

Funds Report Pay 2026

2742855 MISSISSINEWA COMMUNITY SCHOOL CORPORATION

| July to December - 2025 | | | | |
|---|-------------|-------------|-------------|-------------|
| Revenues | Fund: 0061 | Fund: 0180 | Fund: 3101 | Fund: 3300 |
| 1. June 30 Cash Balance (6) | 2,845,097 | 699,887 | 2,204,176 | 1,676,358 |
| 2. Property Taxes to be Collected (7) | - | 1,051,046 | - | 920,086 |
| 3. Miscellaneous Revenue (8a) | - | 82,365 | 10,218,575 | 1,550,696 |
| 4. Total Cash and Revenues | 2,845,097 | 1,833,298 | 12,422,751 | 4,147,140 |
| Expenses | | | | |
| 5. Necessary Expenditures (2) | 356,878 | 1,208,434 | 8,756,275 | 3,080,883 |
| 6. Additional Appropriation (3) | - | - | - | - |
| 7a. Outstanding Temp Loans (4a) | - | - | - | - |
| 7b. Permanent Transfers (4a) | - | - | - | - |
| 7c. School Transfers (4a) | - | - | 1,224,978 | - |
| 8. Total Expenses | 356,878 | 1,208,434 | 9,981,253 | 3,080,883 |
| 9. Est. Dec.31, 2025 Cash Balance | 2,488,219 | 624,864 | 2,441,498 | 1,066,257 |
| | | | | |
| Budget Year - 2026 | | | | |
| Revenues | | | | |
| 10. Levy Excess (15) | - | - | - | - |
| 11. Property Tax Levy (16) | - | 2,459,036 | - | 2,608,714 |
| 12. Property Tax Cap Impact | - | - | - | (420,000) |
| 13. Miscellaneous Revenue (8b) | - | 136,959 | 20,578,708 | 3,415,626 |
| 14. Budget Year Total Revenues | - | 2,595,995 | 20,578,708 | 5,604,340 |
| Expenses | | | | |
| 15. 2026 Budget Estimate (1) | - | 2,685,618 | 20,000,000 | 6,266,304 |
| 16a. Outstanding Temp Loans (4b) | - | - | - | - |
| 16b. Permanent Transfers (4b) | - | - | - | - |
| 16c. School Transfers Out (1a) | - | - | 3,020,206 | - |
| 17. Total 2026 Expenses | - | 2,685,618 | 23,020,206 | 6,266,304 |
| 18. Operating Balance (Est. Dec.31 2026, Cash Balance) | 2,488,219 | 535,241 | - | 404,293 |
| 19. Tax Rate (17) | - | 0.6818 | - | 0.7233 |
| 20. Assessed Value | 360,668,300 | 360,668,300 | 360,668,300 | 360,668,300 |
| Max Levy Type | 00 | 00 | 00 | SO |

Funds Report Pay 2026

2742855 MISSISSINEWA COMMUNITY SCHOOL CORPORATION

| Fund Code | Fund | Assessed Value | Rate | Levy | Control |
|-------------------|--------------|----------------|---------------|------------------|---------|
| 0061 | RAINY DAY | 360,668,300 | - | - | 00 |
| 0180 | DEBT SERVICE | 360,668,300 | 0.6818 | 2,459,036 | 00 |
| 3101 | EDUCATION | 360,668,300 | - | - | 00 |
| 3300 | OPERATIONS | 360,668,300 | 0.7233 | 2,608,714 | SO |
| UNIT TOTAL | | | 1.4051 | 5,067,750 | |

| SCHOOL OPERATING | |
|--|------------------|
| Normal Max Levy | 2,609,062 |
| Minus LOIT | 0 |
| Minus Levy Excess | 0 |
| Plus Misc Changes | 0 |
| Working Max Levy | 2,609,062 |
| CTL SO Working Max \$2,609,062 Under Max by \$348 | |

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2026
Estimated Amounts to be Received**

2742855 MISSISSINEWA COMMUNITY SCHOOL CORPORATION

| | | Column A July 1, 2025 - Dec 31, 2025 | Column B Jan 1, 2026 - Dec 31, 2026 |
|-------------|---|---|--|
| 0061 | RAINY DAY | | |
| 1510 | Interest on Investments | 0 | 0 |
| | Fund Total | 0 | 0 |
| 0180 | DEBT SERVICE | | |
| 1211 | License Excise Tax | 82,365 | 136,959 |
| 1212 | Commercial Vehicle Excise Tax | 0 | 0 |
| 1231 | Financial Institution Tax | 0 | 0 |
| | Fund Total | 82,365 | 136,959 |
| 3101 | EDUCATION | | |
| 1741 | Student and Adult Fees | 30,000 | 44,000 |
| 1760 | Receipts from Extra-Curricular Accounts | 5,000 | 15,000 |
| 1941 | Curricular Materials Sales | 0 | 0 |
| 3111 | State Tuition Support | 10,146,575 | 20,482,708 |
| 3114 | Summer School | 37,000 | 37,000 |
| 5206 | Transfer from Rainy Day to Education | 0 | 0 |
| | Fund Total | 10,218,575 | 20,578,708 |
| 3300 | OPERATIONS | | |
| 1211 | License Excise Tax | 84,013 | 145,295 |
| 1212 | Commercial Vehicle Excise Tax | 13,984 | 27,968 |
| 1231 | Financial Institution Tax | 12,709 | 24,147 |
| 1510 | Interest on Investments | 100,000 | 180,000 |
| 1760 | Receipts from Extra-Curricular Accounts | 5,000 | 10,000 |
| 1999 | Other Revenue from Local Sources | 4,000 | 8,000 |
| 2920 | Congressional Interest | 0 | 10 |
| 5203 | Transfer from Education to Operations | 1,330,990 | 3,020,206 |
| | Fund Total | 1,550,696 | 3,415,626 |

2026 Debt Service Worksheet

2742855 MISSISSINewa COMMUNITY SCHOOL CORPORATION

Fund: 0180

| Name of Issue | Line 5 July 1 - Dec 31, 2025 | Line 15 Jan 1 - Dec 31, 2026 | Line 18A Jan 1 - June 30, 2027 | Line 18B July 1 - Dec 31, 2027 | Line 18 Calculated Max Op Bal |
|--|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Elementary School Renovation Post 06/30/2005 Debt ? No Post 06/30/2014 Debt ? No | 224,700 | 449,400 | 224,700 | 224,700 | 224,700 |
| <i>This debt is limited to an operating balance of 50% of the 2027 payments. (Pursuant to IC 6-1.1-17-22)</i> | | | | | |
| Elementary School Renovation #2 Post 06/30/2005 Debt ? No Post 06/30/2014 Debt ? No | 190,784 | 381,568 | 190,784 | 190,784 | 190,784 |
| <i>This debt is limited to an operating balance of 50% of the 2027 payments. (Pursuant to IC 6-1.1-17-22)</i> | | | | | |
| RJ Baskett Middle School Renovation Project Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? No | 140,500 | 135,500 | 0 | 0 | 0 |
| Ad Valorem Property Tax First Mortgage Bonds, Series 2015 Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes | | | | | |
| | 0 | 0 | 0 | 0 | 0 |
| Ad Valorem Property Tax First Mortgage Bonds, Series 2023 Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes | | | | | |
| | 135,000 | 561,000 | 280,500 | 280,500 | 84,150 |
| <i>This debt is limited to an operating balance of 15% of the 2027 payments. (Pursuant to IC 6-1.1-17-22)</i> | | | | | |
| General Obligation Bonds of 2024 Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes | 517,450 | 302,150 | 152,550 | 149,100 | 45,248 |
| <i>This debt is limited to an operating balance of 15% of the 2027 payments. (Pursuant to IC 6-1.1-17-22)</i> | | | | | |
| Ad Valorem Property Tax First Mortgage Bonds, Series 2025 Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes | 0 | 856,000 | 359,500 | 359,500 | 107,850 |
| <i>This debt is limited to an operating balance of 15% of the 2027 payments. (Pursuant to IC 6-1.1-17-22)</i> | | | | | |
| Totals | 1,208,434 | 2,685,618 | 1,208,034 | 1,204,584 | 652,732 |

2026 Max Levy Report

2742855 MISSISSINEWA COMMUNITY SCHOOL CORP

County : Grant
Control Code: SO

| | |
|---|------------------|
| Factored adjusted tax levy | 2,609,062 |
| 2025 Pay 2026 Assessed value | 360,668,300 |
| | ----- |
| 2025 Pay 2026 AV using pay 2025 geographic area | 360,668,300 |
| Annexation factor | 1.0000 |
| Maximum factor due to annexation | 1.15 |
| Lesser of above two factors | 1.0000 |
| Multiply factor adjusted tax levy by annex factor | 2,609,062 |
| Services provided in prior year | 0 |
| Factored adjusted tax levy increase for services | 2,609,062 |
| Greater of factored levy or increased levy | 2,609,062 |
| Cumulative operating LOIT (if any) | 0 |
| Maximum Levy Limit Subtotal | 2,609,062 |
| DLGF approved levy increase | 0 |
| Adjusted maximum levy | 2,609,062 |
| Adjustment to correct error and/or shortfall | 0 |
| Adj. max levy due to error correction and/or shortfall | 2,609,062 |