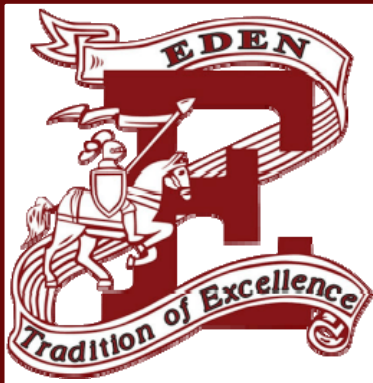




Eden Central School District

2026-2027 Budget

Budget Session #5

Budget Adoption

Board of Education Meeting

April 20, 2026

Agenda

- ❖ Review of Expenses
- ❖ Review of Revenue
- ❖ Reserve Usage
- ❖ What would a Contingent Budget look like?
- ❖ Tax Levy Historical Review
- ❖ Propositions for Ballot

Expenditures Review

	2023-2024 Actual Expenditures	2024-2025 Actual Expenditures	2025-2026 Adopted Expenditures	2026-2027 Anticipated Expenditures	Increase/ Decrease
Salaries	\$ 16,504,645	\$ 16,887,936	\$ 18,765,446	\$ 18,793,200	\$ 27,753
Equipment	\$ 556,648	\$ 1,131,074	\$ 102,706	\$ 145,805	\$ 43,099
Contractual	\$ 2,014,847	\$ 2,171,135	\$ 2,744,565	\$ 3,084,223	\$ 339,658
Materials & Supplies	\$ 404,357	\$ 389,987	\$ 489,603	\$ 533,967	\$ 44,364
Tuition	\$ 991,503	\$ 865,002	\$ 1,439,180	\$ 1,419,550	\$ (19,630)
BOCES	\$ 3,631,902	\$ 3,576,041	\$ 3,733,207	\$ 4,215,264	\$ 482,057
Benefits	\$ 6,617,411	\$ 6,722,642	\$ 8,276,073	\$ 8,295,761	\$ 19,688
Debt	\$ 2,906,289	\$ 2,728,850	\$ 4,322,459	\$ 3,208,750	\$ (1,113,709)
Transfers	\$ 130,000	\$ 360,537	\$ 203,529	\$ 224,500	\$ 20,971
Total Expenditures	\$ 33,757,602	\$ 34,833,204	\$ 40,076,769	\$ 39,921,020	\$ (155,749)

- ❖ Expenditures related to Capital Reserve usage for Proposition 2 are not reflected above (bus purchases)

Expenditures

Review by Program

	2025-2026 Adopted Expenditures	2026-2027 Estimated Expenditures	Increase/ Decrease
General Instruction	\$ 12,019,870	\$ 11,951,419	\$ (68,451)
Special Education Instruction	\$ 5,804,994	\$ 6,163,595	\$ 358,600
Pupil Support Services	\$ 3,051,908	\$ 2,994,980	\$ (56,928)
Building Maintenance	\$ 2,321,502	\$ 2,498,986	\$ 177,484
Student Transportation	\$ 2,247,297	\$ 2,474,880	\$ 227,582
General Support	\$ 2,032,665	\$ 2,332,649	\$ 299,984
Employee Benefits	\$ 8,276,073	\$ 8,295,761	\$ 19,688
Debt Service	\$ 4,322,459	\$ 3,208,750	\$ (1,113,709)
	\$ 40,076,769	\$ 39,921,020	\$ (155,749)

Capital Outlay 2026-2027

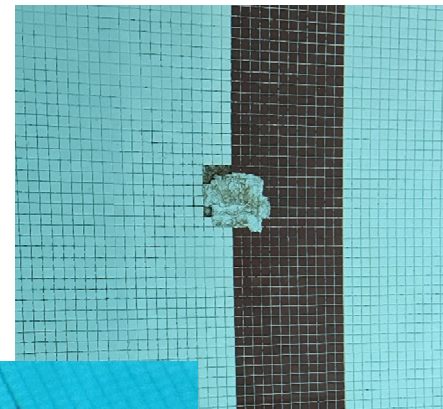
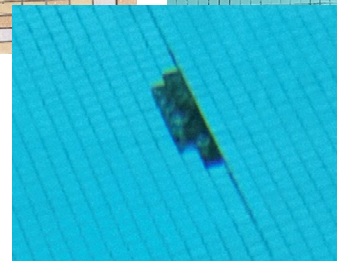
SCOPE

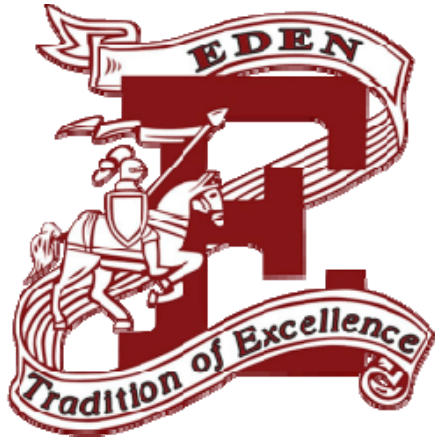
- Tile repair at MS/HS
- Misc. repairs at MS/HS

BUDGET

\$100,000

- All work must be under \$100,000
 - Administrative Costs
 - Architect/Lawyer Fees
 - Insurance
 - Construction





Revenue Budget

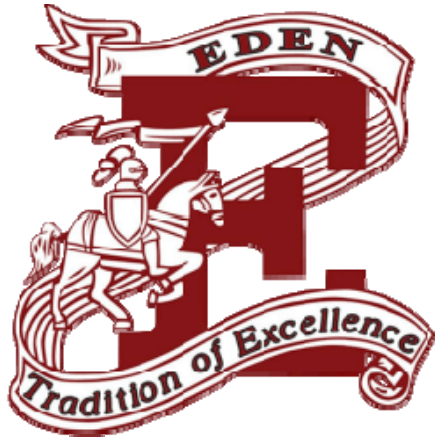
❖ Summary of State Aid Revenue Budget

2026-27 State Aid Revenue

	2025-2026 State Aid (Adopted)	2026-2027 State Aid (Projected)	Increase/Decrease
Foundation Aid-Basic Formula	\$ 8,983,987	\$ 9,079,288	\$ 95,301
Textbook / Software / Hardware	\$ 113,684	\$ 112,880	\$ (804)
Library Materials	\$ 7,769	\$ 7,750	\$ (19)
Private Excess Costs	\$ 583,201	\$ 613,055	\$ 29,854
Public Excess Costs	\$ 210,258	\$ 186,045	\$ (24,213)
Transportation	\$ 1,903,257	\$ 1,877,834	\$ (25,423)
Building	\$ 3,310,378	\$ 2,422,822	\$ (887,556) **
BOCES	\$ 985,900	\$ 1,003,884	\$ 17,984
Total State Aid Revenue	\$ 16,098,434	\$ 15,303,558	\$ (794,876)

**Includes decrease due to deferred building aid falling off - offset by reduction in debt service payment

- ❖ NYS Budget has not been adopted as of today.
- ❖ This revenue snapshot is based on the Governor's Executive Runs that were released in January.



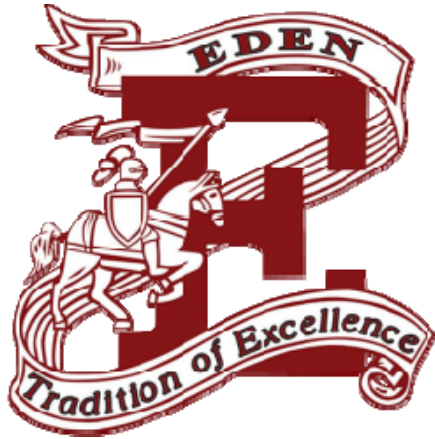
Revenue Budget

❖ Summary of Enacted Budget

Enacted Budget due April 1st

Fiscal Year	Enacted Budget Signed Date	Governor
FY 2026	May 9, 2025	Kathy Hochul
FY 2025	April 20, 2024	Kathy Hochul
FY 2024	April 20, 2023	Kathy Hochul
FY 2023	April 9, 2022	Kathy Hochul
FY 2022	April 6, 2021	Andrew Cuomo

- ❖ While the NYS Enacted Budget is not passed/signed, the district's deadline does not change.
- ❖ NYS Budget has not been adopted as of today (April 20th) with another extender expected.



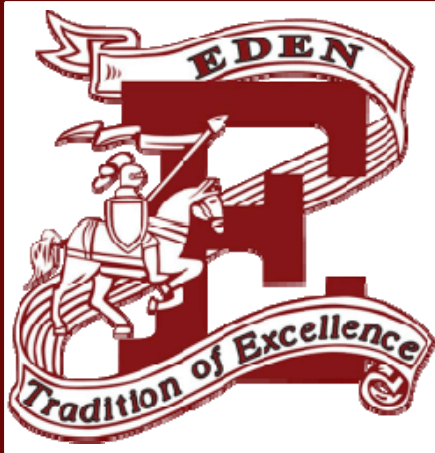
Revenue Budget

❖ Summary of Revenue Budget

2026-27 Est. Revenue Overall

	2025-2026 Adopted Revenues	2026-2027 Projected Revenue	Increase/ Decrease
State Aid	\$ 16,098,434	\$ 15,303,558	\$ (794,876)
Federal Aid	\$ 100,000	\$ 100,000	\$ -
Property Taxes	\$ 16,500,419	\$ 16,916,573	\$ 416,154
Other Tax Items	\$ 38,049	\$ 40,030	\$ 1,981
Erie County Sales Tax	\$ 1,900,804	\$ 1,950,000	\$ 49,196
Misc Revenue	\$ 475,101	\$ 549,850	\$ 74,749
Interfund Transfers	\$ -	\$ -	\$ -
App. Fund Balance	\$ 3,065,555	\$ 3,000,000	\$ (65,555)
Reserves	\$ 1,898,407	\$ 2,061,009	\$ 162,602
Total Revenue	\$ 40,076,769	\$ 39,921,020	\$ (155,749)

- ❖ Includes Property Tax Levy Increase to the Tax Cap (2.52%)
- ❖ Includes increased use of reserves to “fill the budget gap”



Reserve Usage

- ❖ These are the reserves used to offset the voter approved budget.
- ❖ Separate proposition for bus purchases is also reflected below.

	Audited Bal with Allocation 6/30/2025	Projected Bal. 6/30/26	Budget Use 26-27	Projected Bal. 6/30/27
<u>Reserves Available for Budget</u>				
Worker's Comp Reserve	323,544.88	198,879.73	152,293.00	46,586.73
Unemployment Reserve	157,224.89	160,494.26	5,000.00	155,494.26
Retirement Contribution Reserve (ERS only)	1,852,787.92	1,929,516.14	925,000.00	1,004,516.14
Retirement Contribution Reserve- TRS Subfund	706,028.45	745,652.83	578,716.00	166,936.83
Liability Reserve	599,825.51	623,323.37	-	623,323.37
Repair Reserve	186,422.08	193,725.06	-	193,725.06
Tax Certiorari Reserve	46,757.74	48,589.50	-	48,589.50
<i>Subtotal Reserves Available for Budget</i>	\$ 3,872,591.47	\$ 3,900,180.86	\$ 1,661,009.00	\$ 2,239,171.86
<u>Reserves Requiring Voter Authorization</u>				
Capital Reserve Building	4,794,913.64	5,464,183.77	-	5,464,183.77
Capital Reserve Vehicles/ Equipment	1,464,262.59	680,007.61	587,648.00	92,359.60
Technology Reserve	516,544.99	556,913.62	-	556,913.62
<i>Subtotal Reserves Requiring Voter Authorization</i>	\$ 6,775,721.22	\$ 6,701,104.99	\$ 587,648.00	\$ 6,113,456.99
<u>Reserves Requiring NYS Comptroller Permission to Unfund</u>				
Employee Benefit Accrued Liability (EBALAR)	1,445,899.91	1,502,542.10	400,000.00	1,102,542.10
<i>Subtotal Reserves Requiring NYS Comptroller Permission to Unfund</i>	\$ 1,445,899.91	\$ 1,502,542.10	\$ 400,000.00	\$ 1,102,542.10
Total Reserves	\$ 12,094,212.60	\$ 12,103,827.95	\$ 2,648,657.00	\$ 9,455,170.95

What would a Contingent Budget mean?

What might it look like?

If the vote should not pass in May, the Board has two options

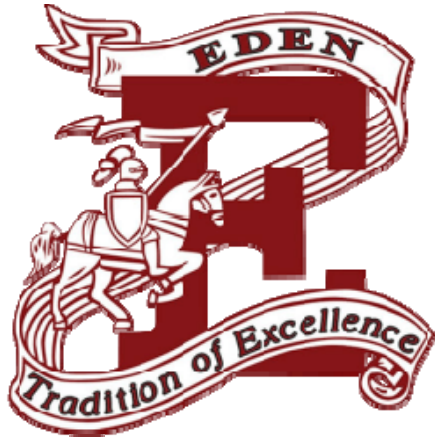
- ❖ Go for a budget revote in June OR
- ❖ Adopt a contingent budget

If the revote in June fails, districts must adopt a contingent budget at that time.

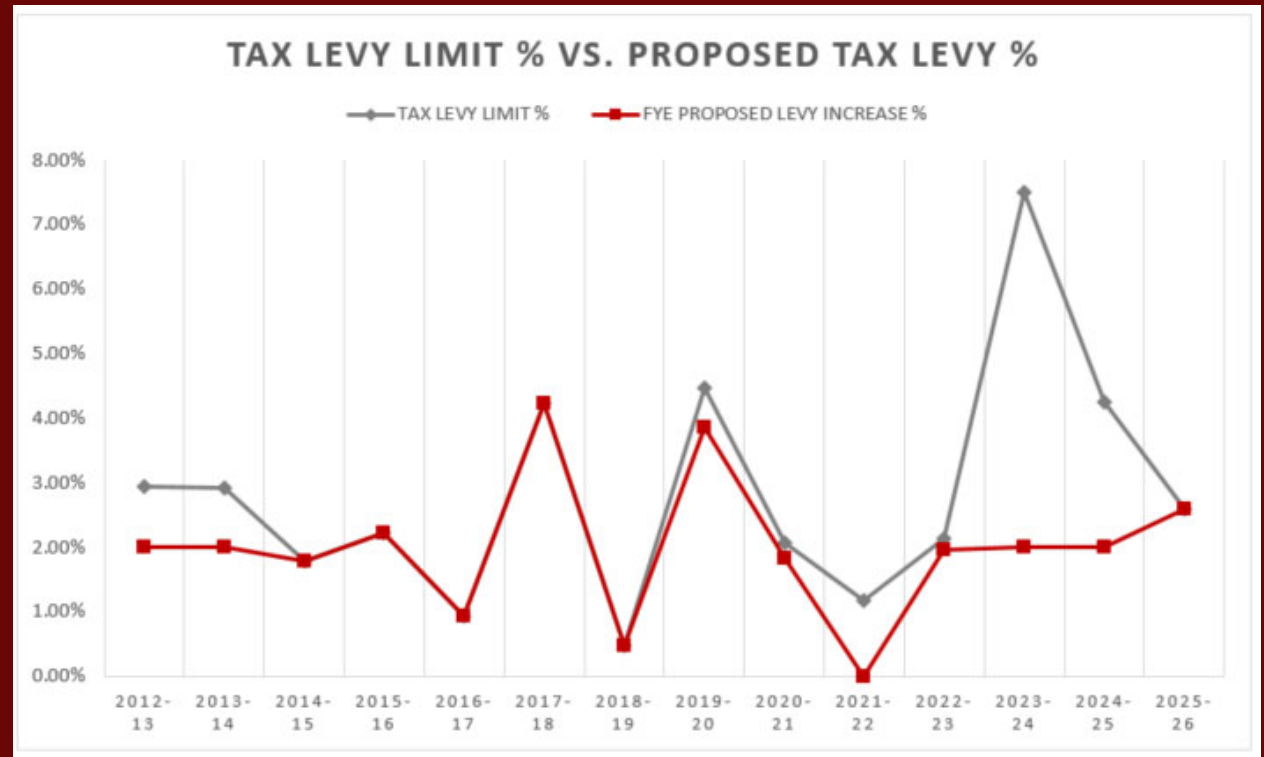
What a contingent budget would look like:

- ❖ No increase in the tax levy from prior year.*
- ❖ Eliminate Equipment purchases for next year.
- ❖ Eliminate the Capital Outlay Project (\$100,000 project).
- ❖ Not allowed to allow Use of Facilities on a free basis.
- ❖ Eliminate School Bus purchases.
- ❖ Elimination of other non-contingent expenditures as needed.

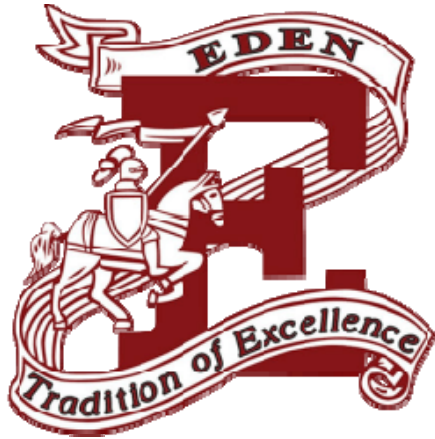
* Though the overall tax levy would be unchanged, individual tax bills may rise or fall because of changes in assessed valuation or in the distribution of real property taxes among the towns, as well as other factors which are outside the control of the school district.



Property Tax Cap Since Inception of Tax Cap Legislation



Tax Levy Limit (Tax Cap) vs. Tax Levy Increase dating back the inception of the Tax Cap Legislation (2012-2013) through the current school year (2025-2026).

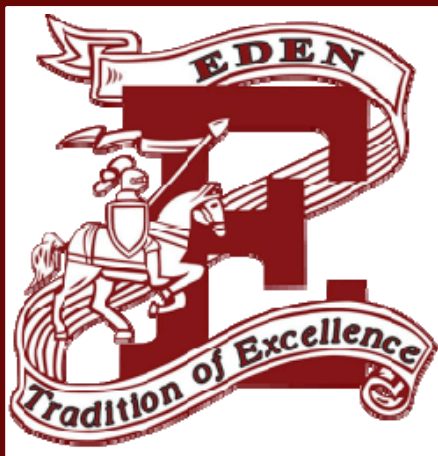


Tax Cap vs. Actual Tax Levy Increase

Cumulative Difference

	Tax Levy to Cap \$	Actual Tax Levy	Difference
2012-13	\$ 12,907,599	\$ 12,789,401	\$ 118,198
2013-14	\$ 13,284,251	\$ 13,045,189	\$ 239,062
2014-15	\$ 13,519,983	\$ 13,276,679	\$ 243,304
2015-16	\$ 13,820,067	\$ 13,571,363	\$ 248,704
2016-17	\$ 13,948,728	\$ 13,697,709	\$ 251,019
2017-18	\$ 14,531,524	\$ 14,275,945	\$ 255,579
2018-19	\$ 14,604,787	\$ 14,342,012	\$ 262,775
2019-20	\$ 15,252,599	\$ 14,894,179	\$ 358,420
2020-21	\$ 15,568,958	\$ 15,164,827	\$ 404,131
2021-22	\$ 15,753,236	\$ 15,164,827	\$ 588,409
2022-23	\$ 16,092,919	\$ 15,460,541	\$ 632,378
2023-24	\$ 17,269,013	\$ 15,769,751	\$ 1,499,262
2024-25	\$ 17,992,566	\$ 16,085,148	\$ 1,907,418
2025-26	\$ 18,642,712	\$ 16,500,419	\$ 2,142,293

If the District had been increasing taxes to the tax cap each year since the inception of tax cap legislation vs. the actual tax levy for each school year. Includes the loss of compounding.



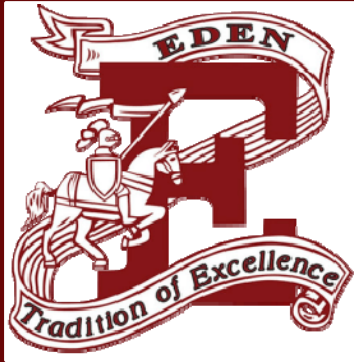
2026-27 Budget Builders

Estimated Budget Gap

- ❖ From 2% to 2.52%, about a \$86,000 difference in revenue

2026-27 Property Tax Levy Scenarios

					26-27 TAX CAP
State Aid	\$ 15,303,558	\$ 15,303,558	\$ 15,303,558	\$ 15,303,558	\$ 15,303,558
Federal Aid	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Tax Items (PILOT, etc)	\$ 40,030	\$ 40,030	\$ 40,030	\$ 40,030	\$ 40,030
Erie County Sales Tax	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000
Misc. Revenue & Interfund Transfer	\$ 549,850	\$ 549,850	\$ 549,850	\$ 549,850	\$ 549,850
Appropriated Fund Balance	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Use of Reserves	\$ 2,061,009	\$ 2,061,009	\$ 2,061,009	\$ 2,061,009	\$ 2,061,009
	\$ 23,004,447	\$ 23,004,447	\$ 23,004,447	\$ 23,004,447	\$ 23,004,447
2025-26 Property Tax Levy	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419
% Levy Increase	0.0%	1.75%	2.00%	2.25%	2.52%
2026-27	\$ -	\$ 288,757	\$ 330,008	\$ 371,259	\$ 416,154.00
2026-27 Property Tax Levy	\$ 16,500,419	\$ 16,789,176	\$ 16,830,427	\$ 16,871,678	\$ 16,916,573
Projected Expenditures	\$ 39,921,020	\$ 39,921,020	\$ 39,921,020	\$ 39,921,020	\$ 39,921,020
Projected Revenues	\$ 39,504,866	\$ 39,793,623	\$ 39,834,874	\$ 39,876,125	\$ 39,921,020
Budget Gap	\$ 416,154	\$ 127,397	\$ 86,146	\$ 44,895	\$ -



Propositions for Ballot

Proposition #1

- General Fund Expenditure Budget
- Includes Capital Outlay
- Includes Tax Levy Increase

Proposition #2

- Use of Capital Reserve Funds for Bus Purchases
\$587,648
- 2, 20-passenger diesel buses
- 2, 64-passenger diesel buses
- **No taxpayer impact**

Proposition #3

- Creation of a new Capital Reserve Fund for the purchase of vehicles & equipment
- Current reserve had a 10 year life, expiring 6/30/2026
- **No taxpayer impact**

There will also be an election of 2 vacant board member seats on the ballot in May.

2026-27 Budget

Next Steps

- ❖ Adopt the Property Tax Report Card
- ❖ Adopt the Budget including Tax Levy
- ❖ Public Budget Document – available on website and in school offices by May 5th
- ❖ Budget Hearing – Monday, May 11th at 6:00 pm

BUDGET VOTE

Tuesday May 19th 9:00 am - 9:00 pm

MS/HS Auditorium Foyer

Thank You