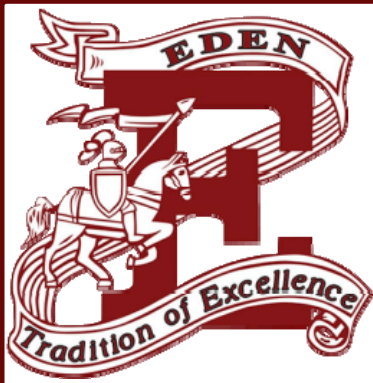




Eden Central School District

2026-2027 Budget

Budget Session #4

Review of Expenditures & Revenue

Board of Education Meeting

March 23, 2026

Agenda

- ❖ Review of Expenses
- ❖ Review of Revenue
- ❖ Closing the Budget Gap
- ❖ Reserve Usage
- ❖ What would a Contingent Budget look like?
- ❖ Propositions for Ballot

Expenditures Review

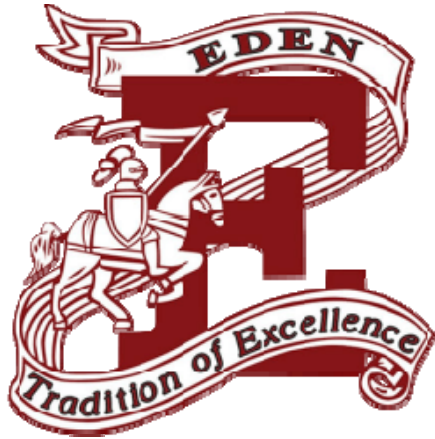
	2023-2024 Actual Expenditures	2024-2025 Actual Expenditures	2025-2026 Adopted Expenditures	2026-2027 Anticipated Expenditures	Increase/ Decrease
Salaries	\$ 16,504,645	\$ 16,887,936	\$ 18,765,446	\$ 19,018,600	\$ 253,153
Equipment	\$ 556,648	\$ 1,131,074	\$ 102,706	\$ 146,255	\$ 43,549
Contractual	\$ 2,014,847	\$ 2,171,135	\$ 2,744,565	\$ 3,042,857	\$ 298,292
Materials & Supplies	\$ 404,357	\$ 389,987	\$ 489,603	\$ 539,567	\$ 49,964
Tuition	\$ 991,503	\$ 865,002	\$ 1,439,180	\$ 1,419,550	\$ (19,630)
BOCES	\$ 3,631,902	\$ 3,576,041	\$ 3,733,207	\$ 4,264,586	\$ 531,379
Benefits	\$ 6,617,411	\$ 6,722,642	\$ 8,276,073	\$ 8,534,847	\$ 258,774
Debt	\$ 2,906,289	\$ 2,728,850	\$ 4,322,459	\$ 3,208,750	\$ (1,113,709)
Transfers	\$ 130,000	\$ 360,537	\$ 203,529	\$ 224,500	\$ 20,971
Total Expenditures	\$ 33,757,602	\$ 34,833,204	\$ 40,076,769	\$ 40,399,512	\$ 322,743

- ❖ Expenditures related to Capital Reserve usage for Proposition 2 are not reflected above (bus purchases)

Expenditures

Review by Program

	2025-2026 Adopted Expenditures	2026-2027 Estimated Expenditures	Increase/ Decrease
General Instruction	\$ 12,019,870	\$ 11,790,015	\$ (229,856)
Special Education Instruction	\$ 5,804,994	\$ 6,556,098	\$ 751,104
Pupil Support Services	\$ 3,051,908	\$ 3,013,259	\$ (38,649)
Building Maintenance	\$ 2,321,502	\$ 2,473,720	\$ 152,218
Student Transportation	\$ 2,247,297	\$ 2,495,880	\$ 248,583
General Support	\$ 2,032,665	\$ 2,326,943	\$ 294,277
Employee Benefits	\$ 8,276,073	\$ 8,534,847	\$ 258,774
Debt Servcie	\$ 4,322,459	\$ 3,208,750	\$ (1,113,709)
	\$ 40,076,769	\$ 40,399,512	\$ 322,743

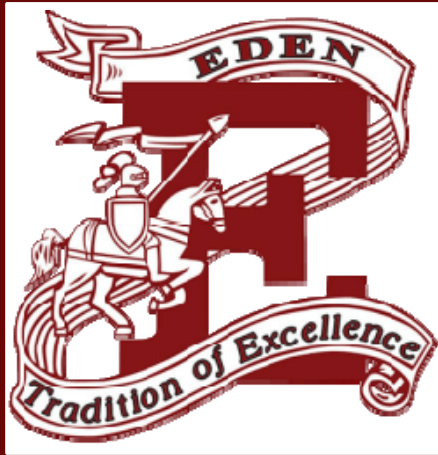


Revenue Budget

❖ Summary of Revenue Budget

2025-26 Est. Revenue Overall

	2025-2026 Adopted Revenues	2026-2027 Projected Revenue	Increase/ Decrease
State Aid	\$ 16,098,434	\$ 15,303,558	\$ (794,876)
Federal Aid	\$ 100,000	\$ 100,000	\$ -
Property Taxes	\$ 16,500,419	\$ 16,500,419	\$ -
Other Tax Items	\$ 38,049	\$ 40,030	\$ 1,981
Erie County Sales Tax	\$ 1,900,804	\$ 1,950,000	\$ 49,196
Misc Revenue	\$ 475,101	\$ 539,850	\$ 64,749
Interfund Transfers	\$ -	\$ -	\$ -
App. Fund Balance	\$ 3,065,555	\$ 3,000,000	\$ (65,555)
Reserves	\$ 1,898,407	\$ 1,632,293	\$ (266,114)
Total Revenue	\$ 40,076,769	\$ 39,066,150	\$ (1,010,619)



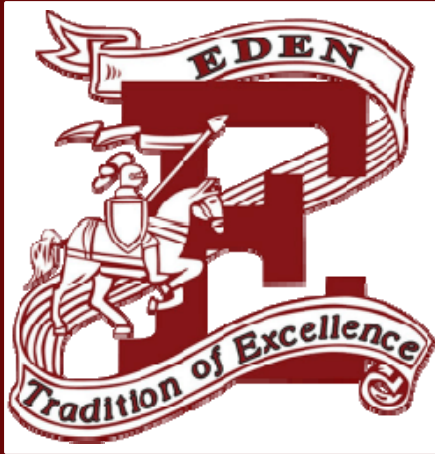
2025-26 Budget Builders

Estimated Budget Gap

- ❖ From 2% to 2.52%, a \$85,802 difference in revenue

2026-27 Property Tax Levy Scenarios

					26-27 TAX CAP
State Aid	\$ 15,303,558	\$ 15,303,558	\$ 15,303,558	\$ 15,303,558	\$ 15,303,558
Federal Aid	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Tax Items (PILOT, etc)	\$ 40,030	\$ 40,030	\$ 40,030	\$ 40,030	\$ 40,030
Erie County Sales Tax	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000
Misc. Revenue & Interfund Transfer	\$ 539,850	\$ 539,850	\$ 539,850	\$ 539,850	\$ 539,850
Appropriated Fund Balance	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Use of Reserves	\$ 1,632,293	\$ 1,632,293	\$ 1,632,293	\$ 1,632,293	\$ 1,632,293
	\$ 22,565,731	\$ 22,565,731	\$ 22,565,731	\$ 22,565,731	\$ 22,565,731
2025-26 Property Tax Levy	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419
% Levy Increase	0.0%	1.75%	2.00%	2.25%	2.52%
2026-27	\$ -	\$ 288,757	\$ 330,008	\$ 371,259	\$ 415,811
2026-27 Property Tax Levy	\$ 16,500,419	\$ 16,789,176	\$ 16,830,427	\$ 16,871,678	\$ 16,916,230
Projected Expenditures	\$ 40,399,512	\$ 40,399,512	\$ 40,399,512	\$ 40,399,512	\$ 40,399,512
Projected Revenues	\$ 39,066,150	\$ 39,354,907	\$ 39,396,158	\$ 39,437,409	\$ 39,481,961
Budget Gap	\$ 1,333,362	\$ 1,044,605	\$ 1,003,353	\$ 962,102	\$ 917,551



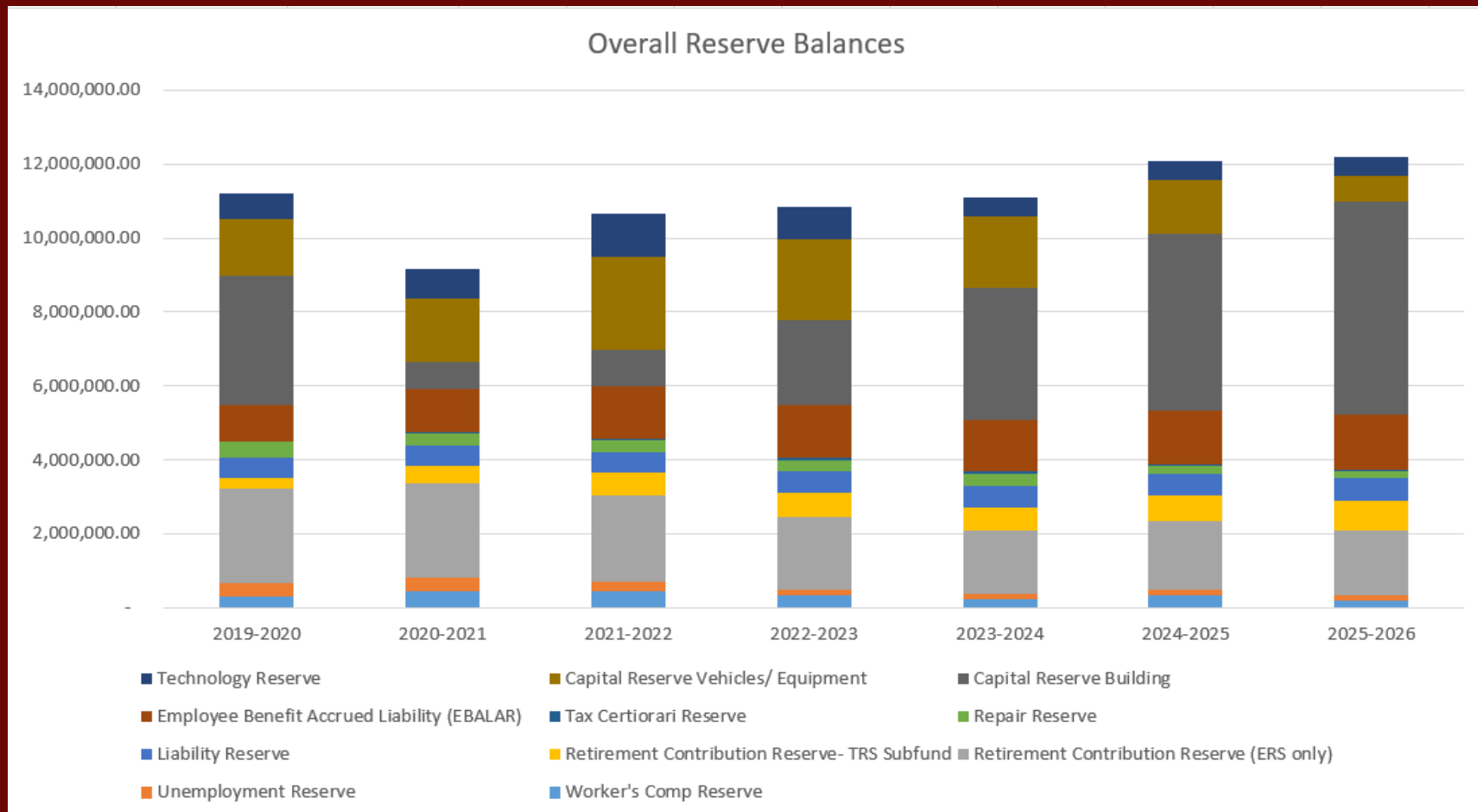
Reserve Usage

- ❖ These are the reserves used to offset the voter approved budget.
- ❖ Separate propositions (bus purchases, maintenance vehicles, etc.) would be in addition to these amounts.

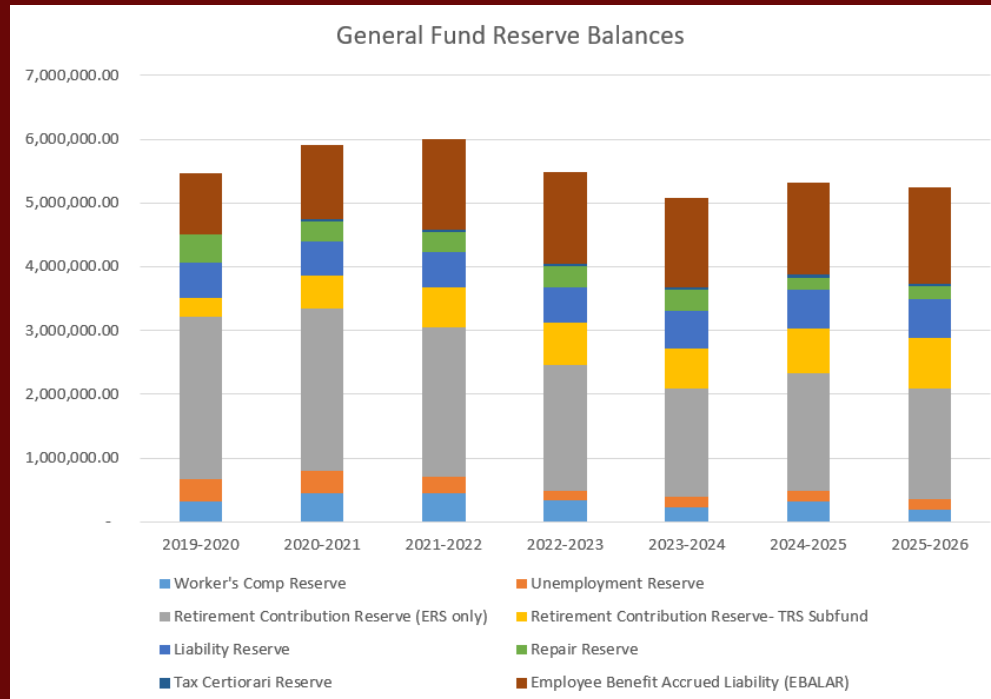
	Audited Balance 6/30/2023	Audited Bal with Allocation 6/30/2024	Audited Bal with Allocation 6/30/2025	Projected Bal. 6/30/26	Budget Use 26-27	Projected Bal. 6/30/27
Reserves Available for Budget						
Worker's Comp Reserve	337,463.57	236,490.07	323,544.88	194,490.59	152,293.00	42,197.59
Unemployment Reserve	144,572.84	151,502.94	157,224.89	135,461.71	5,000.00	130,461.71
Retirement Contribution Reserve (ERS only)	1,978,722.99	1,702,179.68	1,852,787.92	1,710,154.50	625,000.00	1,085,154.50
Retirement Contribution Reserve- TRS Subfund	665,598.36	631,553.29	706,028.45	588,261.00	450,000.00	138,261.00
Liability Reserve	555,546.96	578,001.45	599,825.51	616,782.77		616,782.77
Repair Reserve	319,743.21	334,739.47	186,422.08	191,692.32		191,692.32
Tax Certiorari Reserve	43,529.40	45,142.06	46,757.74	48,079.61		48,079.61
Subtotal Reserves Available for Budget	\$ 4,045,177.33	\$ 3,679,608.96	\$ 3,872,591.47	\$ 3,484,922.50	\$ 1,232,293.00	\$ 2,252,629.50
Reserves Requiring Voter Authorization						
Capital Reserve Building	2,286,167.09	3,560,538.86	4,794,913.85	5,913,252.43	-	5,913,252.43
Capital Reserve Vehicles/ Equipment	2,194,745.94	1,923,009.01	1,464,262.59	665,228.26	587,648.00	77,580.26
Technology Reserve	866,000.00	523,220.33	516,544.99	530,963.17	-	530,963.17
Subtotal Reserves Requiring Voter Authorization	\$ 5,346,913.03	\$ 6,006,768.20	\$ 6,775,721.43	\$ 7,109,443.87	\$ 587,648.00	\$ 6,521,795.87
Reserves Requiring NYS Comptroller Permission to Unfund						
Employee Benefit Accrued Liability (EBALAR)	1,431,564.47	1,404,042.99	1,445,899.91	1,686,775.85	400,000.00	1,286,775.85
Subtotal Reserves Requiring NYS Comptroller Permission to Unfund	\$ 1,431,564.47	\$ 1,404,042.99	\$ 1,445,899.91	\$ 1,686,775.85	\$ 400,000.00	\$ 1,286,775.85
Total Reserves	\$ 10,823,654.83	\$ 11,090,420.15	\$ 12,094,212.81	\$ 12,281,142.22	\$ 2,219,941.00	\$ 10,061,201.22
				Proposition 1:	\$ 1,632,293	
				Proposition 2:	\$ 587,648	

Historical Reserve Usage

The amount that we have allocated and used from reserves vs. what was replaced at the end of the year.



General Fund Reserves



	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	<i>*Estimated*</i> 2025-2026
General Fund Reserves							
Worker's Comp Reserve	(108,124.23)	140,779.30	68.36	(118,020.64)	(100,973.50)	87,054.81	(125,300.81)
Unemployment Reserve	6,099.65	618.96	(99,348.25)	(103,037.12)	6,930.10	5,721.95	2,756.09
Retirement Contribution Reserve (ERS only)	(265,372.31)	1,921.41	(202,489.32)	(369,603.93)	(276,543.31)	150,608.24	(128,347.14)
Retirement Contribution Reserve- TRS Subfund	200,652.56	198,890.67	124,918.77	41,093.94	(34,045.07)	74,475.16	87,674.34
Liability Reserve	3,537.90	273.56	173.40	9,174.24	22,454.49	21,824.06	21,539.71
Repair Reserve	119,049.61	(128,394.42)	56.58	5,836.42	14,996.26	(148,317.39)	6,694.39
Tax Certiorari Reserve	45.67	35,748.45	13.56	718.84	1,612.66	1,615.68	1,679.11
Employee Benefit Accrued Liability (EBALAR)	(122,149.09)	182,333.54	277,820.33	4,198.73	(27,521.48)	41,856.92	51,922.01
Total Increase(Decrease)	(166,260.24)	432,171.47	101,213.43	(529,639.52)	(393,089.85)	234,839.43	(81,382.29)
Amount of Increase Attributed to Interest	32,277.63	3,791.86	1,233.14	70,301.28	207,627.08	178,849.66	171,752.60
Increase(Decrease) Excluding Interest	(198,537.87)	428,379.61	99,980.29	(599,940.80)	(600,716.93)	55,989.77	(253,134.89)

What would a Contingent Budget mean?

What might it look like?

If the vote should not pass in May, the Board has two options

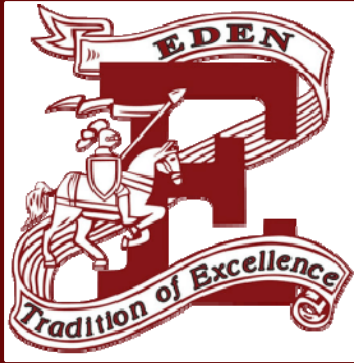
- ❖ Go for a budget revote in June OR
- ❖ Adopt a contingent budget

If the revote in June fails, districts must adopt a contingent budget at that time.

What a contingent budget would look like:

- ❖ No increase in the tax levy from prior year.*
- ❖ Eliminate Equipment purchases for next year.
- ❖ Eliminate the Capital Outlay Project (\$100,000 project at MS/HS).
- ❖ Not allowed to allow Use of Facilities on a free basis.
- ❖ Eliminate School Bus purchases.
- ❖ Elimination of other non-contingent expenditures as needed.

* Though the overall tax levy would be unchanged, individual tax bills may rise or fall because of changes in assessed valuation or in the distribution of real property taxes among the towns, as well as other factors which are outside the control of the school district.



Propositions for Ballot

Proposition #1

- General Fund Expenditure Budget
- Includes Capital Outlay
- Includes Tax Levy Increase

Proposition #2

- Use of Capital Reserve Funds for Bus Purchases, \$587,648
- No taxpayer impact

Proposition #3

- Creation of a new Capital Reserve Fund for the purchase of vehicles & equipment
- Current reserve had a 10 year life, expiring 6/30/2026

There will also be an election of 2 vacant board member seats on the ballot in May.

2026-2027 Budget

Next Steps

- ❖ Adopt the Property Tax Report Card
- ❖ Adopt the Budget

Thank You