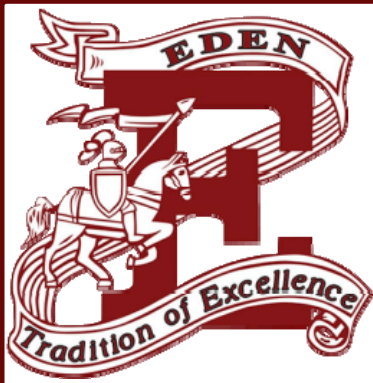




Eden Central School District

2026-2027 Budget

Budget Session #3
Review of Expenditures

Board of Education Meeting
March 16, 2026

Agenda

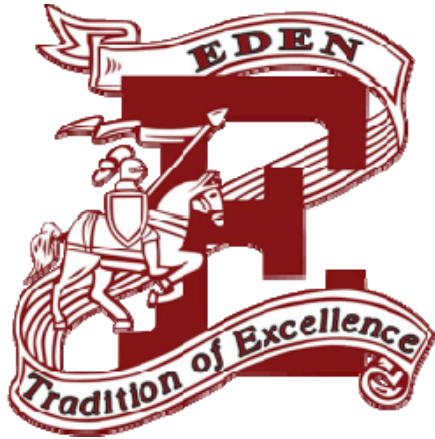
- ❖ Expenditure Historical Trends
- ❖ Overall Revenue Review
- ❖ Reserve & Fund Balance Usage
- ❖ Closing the Budget Gap

Expenditures

Historical Review

	2023-2024 Actual Expenditures	2024-2025 Actual Expenditures	2025-2026 Adopted Expenditures	2026-2027 Anticipated Expenditures	Increase/ Decrease
Salaries	\$ 16,504,645	\$ 16,887,936	\$ 18,765,446	\$ 19,093,740	\$ 328,293
Equipment	\$ 556,648	\$ 1,131,074	\$ 102,706	\$ 156,255	\$ 53,549
Contractual	\$ 2,014,847	\$ 2,171,135	\$ 2,744,565	\$ 2,972,203	\$ 227,638
Materials & Supplies	\$ 404,357	\$ 389,987	\$ 489,603	\$ 545,717	\$ 56,114
Tuition	\$ 991,503	\$ 865,002	\$ 1,439,180	\$ 1,615,930	\$ 176,750
BOCES	\$ 3,631,902	\$ 3,576,041	\$ 3,733,207	\$ 4,331,688	\$ 598,481
Benefits	\$ 6,617,411	\$ 6,722,642	\$ 8,276,073	\$ 8,540,002	\$ 263,929
Debt	\$ 2,906,289	\$ 2,728,850	\$ 4,322,459	\$ 3,208,750	\$ (1,113,709)
Transfers	\$ 130,000	\$ 360,537	\$ 203,529	\$ 224,500	\$ 20,971
Total Expenditures	\$ 33,757,602	\$ 34,833,204	\$ 40,076,769	\$ 40,688,785	\$ 612,016

- ❖ Salaries & Benefits – large increase over the past 2 years due to COVID grants ending and salaries being absorbed back into the general fund
- ❖ Debt decrease –drop off of deferred building aid and corresponding debt service payment in 25-26. Net local share remains unchanged.



Revenue Budget

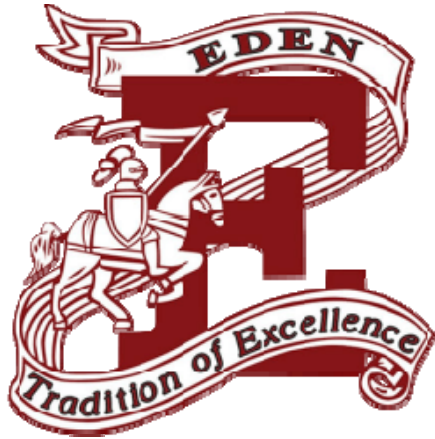
- ❖ **State Aid**
- ❖ **Summary of Revenue Budget**
- ❖ **Reserve Usage**

2026-27 State Aid

	2025-2026 State Aid (Adopted)	2026-2027 State Aid (Projected)	Increase/ Decrease
Foundation Aid-Basic Formula	\$ 8,983,987	\$ 9,079,288	\$ 95,301
Textbook / Software / Hardware	\$ 113,684	\$ 112,880	\$ (804)
Library Materials	\$ 7,769	\$ 7,750	\$ (19)
Private Excess Costs	\$ 583,201	\$ 613,055	\$ 29,854
Public Excess Costs	\$ 210,258	\$ 186,045	\$ (24,213)
Transportation	\$ 1,903,257	\$ 1,877,834	\$ (25,423)
Building	\$ 3,310,378	\$ 2,422,822	\$ (887,556) **
BOCES	\$ 985,900	\$ 1,003,884	\$ 17,984
Total State Aid Revenue	\$ 16,098,434	\$ 15,303,558	\$ (794,876)

**Includes decrease due to deferred building aid falling off - offset by reduction in debt service payment

- ❖ Minimum increase in Foundation Aid (1%).
- ❖ This is based on Executive Budget which was proposed.



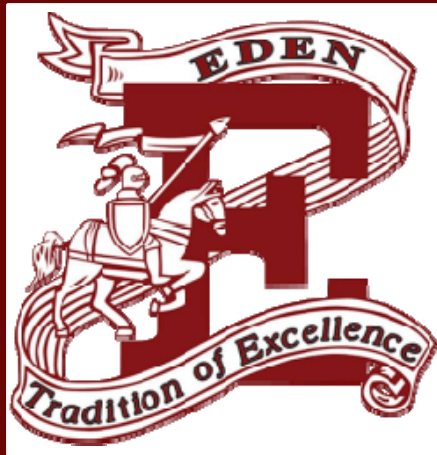
Revenue Budget

- ❖ **State Aid**
- ❖ **Summary of Revenue Budget**
- ❖ **Reserve Usage**

2025-26 Est. Revenue Overall

	2025-2026 Adopted Revenues	2026-2027 Projected Revenue	Increase/ Decrease
State Aid	\$ 16,098,434	\$ 15,303,558	\$ (794,876)
Federal Aid	\$ 100,000	\$ 100,000	\$ -
Property Taxes	\$ 16,500,419	\$ 16,500,419	\$ -
Other Tax Items	\$ 38,049	\$ 40,030	\$ 1,981
Erie County Sales Tax	\$ 1,900,804	\$ 1,950,000	\$ 49,196
Misc Revenue	\$ 475,101	\$ 539,850	\$ 64,749
Interfund Transfers	\$ -	\$ -	\$ -
App. Fund Balance	\$ 3,065,555	\$ 3,000,000	\$ (65,555)
Reserves	\$ 1,898,407	\$ 1,350,000	\$ (548,407)
Total Revenue	\$ 40,076,769	\$ 38,783,857	\$ (1,292,912)

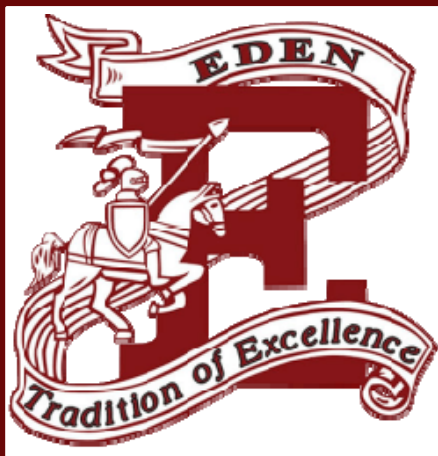
- ❖ Brings reserve usage and appropriated fund balance closer to 2024-25 levels.



Reserve Usage

- ❖ \$1,350,000 reserves used to offset the voter approved budget.
- ❖ \$587,648 Capital Reserve used for bus purchases which is a separate proposition from the general fund budget.

	Audited Bal with Allocation 6/30/2025	Projected Bal. 6/30/26	Budget Use 26-27	Projected Bal. 6/30/27
Reserves Available for Budget				
Worker's Comp Reserve	323,544.88	194,490.59	152,293.00	42,197.59
Unemployment Reserve	157,224.89	135,461.71	5,000.00	130,461.71
Retirement Contribution Reserve (ERS only)	1,852,787.92	1,710,154.50	542,707.00	1,167,447.50
Retirement Contribution Reserve- TRS Subfund	706,028.45	588,261.00	250,000.00	338,261.00
Liability Reserve	599,825.51	616,782.77		616,782.77
Repair Reserve	186,422.08	191,692.32		191,692.32
Tax Certiorari Reserve	46,757.74	48,079.61		48,079.61
Subtotal Reserves Available for Budget	\$ 3,872,591.47	\$ 3,484,922.50	\$ 950,000.00	\$ 2,534,922.50
Reserves Requiring Voter Authorization				
Capital Reserve Building	4,794,913.85	5,913,252.43	-	5,913,252.43
Capital Reserve Vehicles/ Equipment	1,464,262.59	665,228.26	587,648.00	77,580.26
Technology Reserve	516,544.99	530,963.17	-	530,963.17
Subtotal Reserves Requiring Voter Authorization	\$ 6,775,721.43	\$ 7,109,443.87	\$ 587,648.00	\$ 6,521,795.87
Reserves Requiring NYS Comptroller Permission to Unfund				
Employee Benefit Accrued Liability (EBALAR)	1,445,899.91	1,686,775.85	400,000.00	1,286,775.85
Subtotal Reserves Requiring NYS Comptroller Permission to Unfund	\$ 1,445,899.91	\$ 1,686,775.85	\$ 400,000.00	\$ 1,286,775.85
Total Reserves	\$ 12,094,212.81	\$ 12,281,142.22	\$ 1,937,648.00	\$ 10,343,494.22



2026-27 Budget Builders

Estimated Budget Gap

- ❖ From 2% to 2.52%, difference of \$85,802 in revenue

2026-27 Property Tax Levy Scenarios					
					26-27 TAX CAP
State Aid	\$ 15,303,558	\$ 15,303,558	\$ 15,303,558	\$ 15,303,558	\$ 15,303,558
Federal Aid	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Tax Items (PILOT, etc)	\$ 40,030	\$ 40,030	\$ 40,030	\$ 40,030	\$ 40,030
Erie County Sales Tax	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000
Misc. Revenue & Interfund Transfer	\$ 539,850	\$ 539,850	\$ 539,850	\$ 539,850	\$ 539,850
Appropriated Fund Balance	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Use of Reserves	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000
	\$ 22,283,438	\$ 22,283,438	\$ 22,283,438	\$ 22,283,438	\$ 22,283,438
2025-26 Property Tax Levy	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419	\$ 16,500,419
% Levy Increase	0.0%	1.75%	2.00%	2.25%	2.52%
2026-27	\$ -	\$ 288,757	\$ 330,008	\$ 371,259	\$ 415,811
2026-27 Property Tax Levy	\$ 16,500,419	\$ 16,789,176	\$ 16,830,427	\$ 16,871,678	\$ 16,916,230
Projected Expenditures	\$ 40,688,785	\$ 40,688,785	\$ 40,688,785	\$ 40,688,785	\$ 40,688,785
Projected Revenues	\$ 38,783,857	\$ 39,072,614	\$ 39,113,865	\$ 39,155,116	\$ 39,199,668
Budget Gap	\$ 1,904,928	\$ 1,616,171	\$ 1,574,920	\$ 1,533,669	\$ 1,489,117

2026-2027 Budget

Next Steps

- ❖ Tax Levy and Reserve Usage Discussion
- ❖ Propositions Discussion
- ❖ Closing the Budget Gap

Thank You