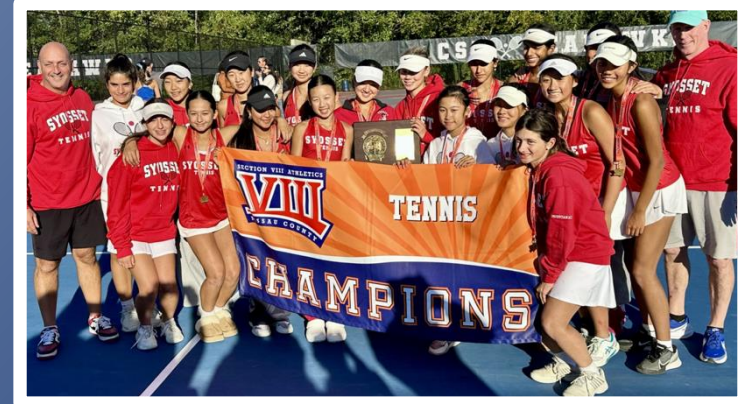
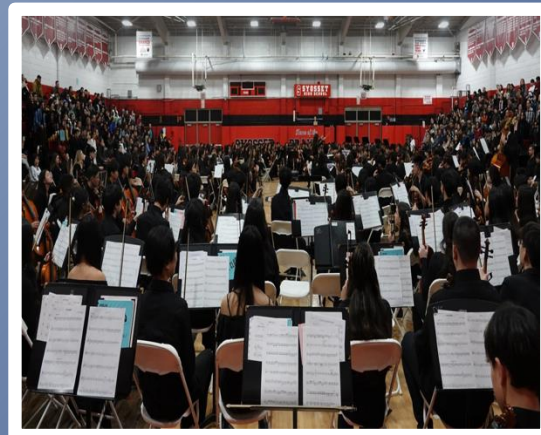


Syosset School District

Budget Information Meeting

2026-27 Budget

April 20, 2026



2026-27 Budget Planning Calendar

Important Dates

- ✓ February 9 - Budget Meeting (Capital & Admin)
- ✓ March 9 - Budget Meeting (Program & Revenue)
- April 20 - Budget Meeting & Budget Adoption
- May 11 - Budget Hearing

- **May 19, 2026 – Annual District Election
and Budget Vote**

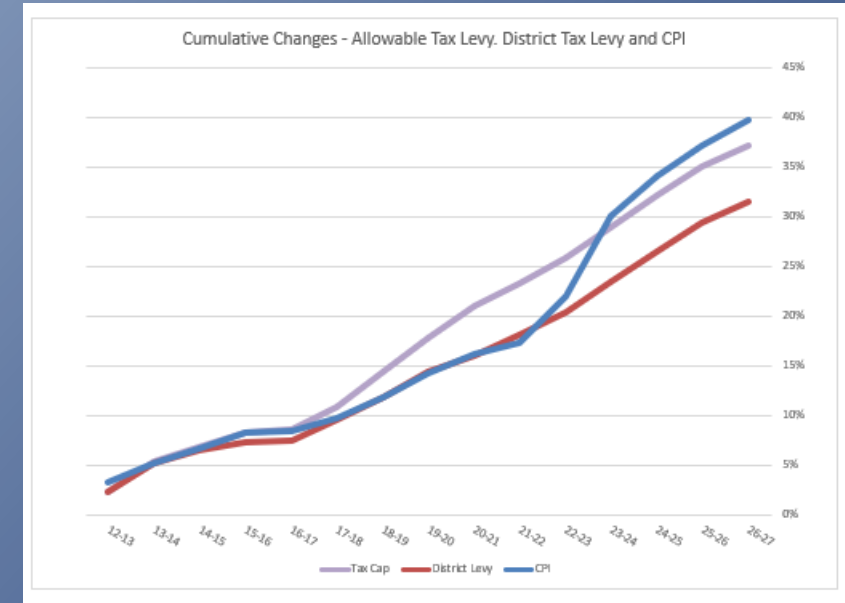
April 20, 2026 Budget Meeting Topics:

- Overall Budget & Tax Cap – Updates/Changes
- Revenue – Updates/Changes

2026-27 Budget Climate

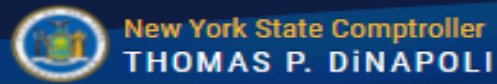
Budget Factors 2026-27

- Health Insurance Premiums
- Inflationary Increases
- Liability Insurance



Inflation Factors and Allowable Levy Growth Factors by Fiscal Year										
Fiscal Year	Fiscal Years Beginning									
	2022		2023		2024		2025		2026	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jul 1 - Jun 30	4.70%	1.0200	8.00%	1.0200	4.12%	1.0200	2.95%	1.0200	2.63% ¹	1.0200

OSC Tax Cap Reporting – Preliminary Data – Subject to Change until Budget is Adopted



Real Property Tax Cap

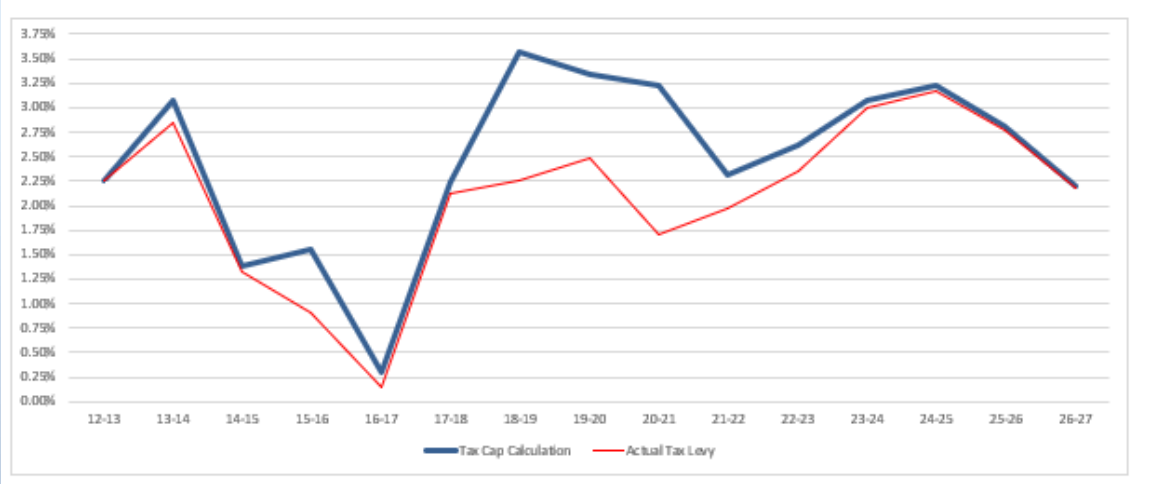
		Tax Cap 3/1	Tax Cap 4/20
Tax Levy Limit, Before Adjustments and Exclusions			
✓	Real Property Tax Levy FYE 2026	\$232,787,600	\$232,787,600
✓	Tax Cap Reserve Offset from FYE 2025 Used to Reduce FYE 2026 Levy	\$0	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2026	---	---
✓	Tax Base Growth Factor	1.0048	1.0048
✓	PILOTs Receivable FYE 2026	\$10,550,450	\$10,550,450
✓	Tort Exclusion Amount Claimed in FYE 2026	\$0	\$0
✓	Capital Tax Levy Exclusion FYE2026	\$7,857,017	\$7,857,017
✓	Allowable Levy Growth Factor	1.0200	1.0200
✓	PILOTs Receivable FYE 2027	\$11,739,165	\$11,739,165
✓	Available Carryover from FYE 2026	---	---
	Tax Levy Limit Before Adjustments/Exclusions	\$229,591,217	\$229,591,217
Exclusions			
✓	Tort Exclusion	\$0	\$0
✓	Capital Tax Levy Exclusion FYE2027	\$8,559,293	\$8,314,293
✓	Teachers' Retirement System Exclusion	\$0	\$0
✓	Employees' Retirement System Exclusion	\$0	\$0
	Total Exclusions	\$8,559,293	\$8,314,293
	Your FYE 2027 Tax Levy Limit, Adjusted for Transfers plus Exclusions	\$238,150,510	\$237,905,510
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2027 Levy	---	---
✓	FYE 2027 Proposed Levy, Net of Reserve	\$238,150,510	\$237,879,572
	Difference Between Tax Levy Limit and Proposed Levy	\$0	\$25,938
✓	Do you plan to override the Tax Cap for FYE 2027 ?	No	No

- Tax cap submitted to OSC on March 1 was 2.30%
- The capital exclusion was reduced as a result of favorable interest rate on BAN sale, which reduced tax cap to 2.20%

Syosset Tax Cap Calculation Trend

	Tax Cap Calculation	Actual Tax Levy
2026-27	2.20%	2.19%
2025-26	2.80%	2.77%
2024-25	3.23%	3.16%
2023-24	3.07%	2.99%
2022-23	2.61%	2.36%
2021-22	2.31%	1.98%
2020-21	3.23%	1.70%
2019-20	3.34%	2.49%
2018-19	3.57%	2.26%
2017-18	2.24%	2.12%
2016-17	0.30%	0.14%
2015-16	1.56%	0.91%
2014-15	1.39%	1.33%
2013-14	3.08%	2.84%
2012-13	2.26%	2.26%

Proposed Tax Cap and District Tax Levy



Since start of the tax cap:
 Approximately \$11.2 Million
 under the cap

Proposed 2026-27 Budget and Tax Levy

- **Tax Levy Increase = 2.19%**
- **Calculated Tax Cap = 2.20%**
- **Approx. \$26K Under the Cap**
- **Budget to budget Increase = 3.74%**

Changes to Budget from March

- Minor shifts occurred among program codes after staffing meetings and based on enrollment.
- Updated estimates from BOCES
- Debt service estimate updated based on results of BANs sale on April 8th
- Finalized list of capital projects and equipment, including buses

Draft Budget Detail – Transfer to Capital

Budget Account	Description	2026-2027 Proposed Budget	2025-2026 Adopted Budget	Dollar Change	Percent Change	2024-2025 Actual Expenditure	2023-24 Expenses	2022-23 Expenses
9950	Transfer to Capital Fund							
900	Transfer to Capital Funds	4,325,000	4,325,000	0	0.00%	8,425,368	4,803,500	3,090,000
	Subtotal of 9950 Transfer to Capital Fund	4,325,000	4,325,000	0	0.00%	8,425,368	4,803,500	3,090,000

Preliminary List of Projects

- HS auxiliary gym renovation
- Districtwide classroom renovations
- Staff bathroom renovation for ADA compliance
- HVAC system upgrades including Baylis fan wall
- Districtwide site work, paving, roofing, flooring and masonry
- Transportation office renovation
- Grounds crew storage garage



DRAFT Syosset Budget & Tax Levy

	<u>Draft 2026-27 Budget</u>	
Preliminary Spending Plan DRAFT	306,874,324	← Budget = Expenditure Plan that supports all instructional programs and services of the school district.
Estimated State Aid (Including Potential Building Aid and BOCES AID ESTIMATE ON 2/6)	-39,428,792	
Local Revenue <i>(Includes PILOTS & LIPA PILOT - PILOTS ARE ESTIMATED USING CURRENT YEAR VALUES & SUBJECT TO REVISION)</i>	-17,205,960	
Appropriated Fund Balance	-2,900,000	
Planned Use of Restricted Reserves	-9,460,000	
Estimated Tax Levy 2026-27 (\$)	237,879,572	← Tax Levy = The amount of funds raised through property taxes after all other revenue sources are deducted.

State Aid **NOT FINAL as of 4/20** – estimates below based on Executive Budget

	PROPOSED BUDGET	ADOPTED BUDGET
<i>STATE AID</i>	<u>2026-27</u>	<u>2025-26</u>
FOUNDATION AID	26,033,106	24,002,402
EXCESS COST AID/PUBLIC	351,090	305,001
EXCESS COST AID/PRIVATE	1,007,397	807,397
BOCES AID	4,492,327	4,631,315
TRANSPORTATION AID	3,820,795	3,144,226
BUILDING AID*	2,387,201	1,664,020
HARDWARE & TECHNOLOGY	60,179	48,206
TEXTBOOK/SOFTWARE/LIBRARY AIDS	579,102	579,102
HIGH TAX AID	697,595	697,595
<i>*Adj. for Potential Building Aid</i>		
NET STATE AID	39,428,792	35,879,264

State Budget Delayed

Adjustments to State Aid Estimates for:

- Potential Additional Building Aid

Local Revenue Sources

<i>LOCAL REVENUE</i>	<u>2026-27</u>	<u>2025-26</u>
Charges for Services		
ADULT ED TUITION	83,302	87,546
TUITION - SPECIAL ED PROGRAMS & SUMMER	198,597	181,000
POOL & REC	204,034	212,038
DOL/DOR SERVICES	94,000	160,000
HEALTH SERVICES	323,169	240,000
Use of Money & Property		
INTEREST ON INVESTMENTS	2,504,190	2,600,000
RENTAL OF BUILDINGS	75,397	78,313
Unclassified Revenue	1,984,106	1,003,774
Other Local Revenue	5,466,795	4,562,671
PAYMENT IN LIEU OF TAXES (PILOTS)	11,739,165	10,550,450
	17,205,960	15,113,121

Local
Revenue

Revenue – Use of Restricted Reserves

Continue to use reserves to support the budget and help manage tax levy

Preliminary Planned Use of Restricted Reserves	2025-26 Budget	2026-27 Budget	\$ Change
Employee Retirement System (ERS)	4,500,000	5,000,000	500,000
Teachers Retirement System (TRS)	3,057,435	2,875,000	(182,435)
Workers Compensation Reserve	1,025,000	1,025,000	-
Unemployment Insurance Reserve	50,000	50,000	-
EBAL	510,000	510,000	-
Total Planned Use of Reserves (Preliminary)	9,142,435	9,460,000	317,565

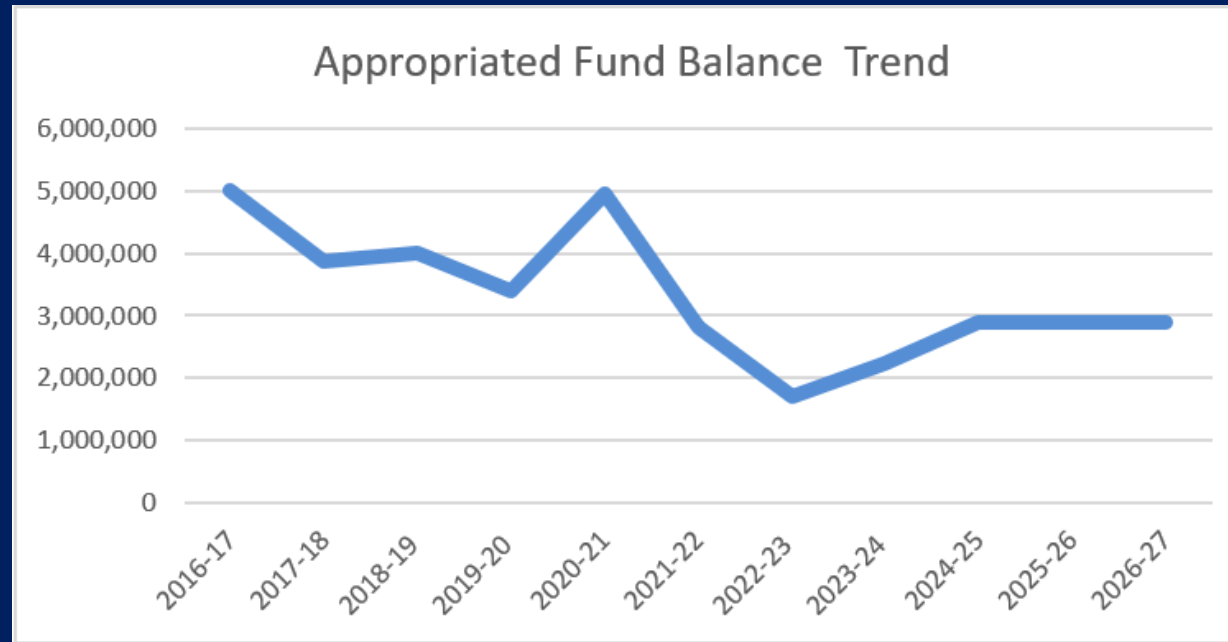
June 2025 Audited
Financial Statements –
Restricted Reserve
Balances

	<u>June 30, 2025</u>
General Fund	
Nonspendable: Prepays	\$ 26,837
Restricted	
Workers' compensation	3,577,336
Unemployment insurance	732,845
Retirement contribution	
Teachers' retirement system	9,191,284
Employees' retirement system	13,082,783
Insurance	175,541
Employee benefit accrued liability	3,306,107
Capital	5,472,386
Repairs	186,903

Revenue: Reserves

Appropriation of Fund Balance Trend:

2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
5,015,000	3,885,898	4,000,000	3,400,000	4,967,274	2,813,547	1,700,000	2,225,000	2,900,000	2,900,000	2,900,000



The Property Tax Report Card is filed with NYSED after BOE Adoption

Entity Name

BEDS Code

Claim Year ▼ SET VALUES

SAMS

NEW YORK STATE EDUCATION DEPARTMENT
STATE AID MANAGEMENT SYSTEM

<u>Shaded Fields Will Calculate</u>	Budgeted 2025-26 (A)	Proposed Budget 2026-27 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	295,822,420	306,874,324	3.74 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	232,787,600	237,879,572	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	232,787,600	237,879,572	2.19 %
F. Permissible Exclusions to the School Tax Levy Limit	7,857,017	8,314,293	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	224,997,091	229,591,217	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	224,930,583	229,565,279	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	66,508	25,938	
Public School Enrollment	6,939	6,691	-3.57 %
Consumer Price Index			2.63 %

Entity Name

BEDS Code

Claim Year

SAMS

NEW YORK STATE EDUCATION DEPARTMENT
STATE AID MANAGEMENT SYSTEM



Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	2020 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	<input type="text" value="5,611,987"/>	<input type="text" value="5,672,023"/>	Not currently planned for use in the 2026-27 school year.
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	<input type="text" value="190,129"/>	<input type="text" value="191,413"/>	Not currently planned for use in the 2026-27 school year.
Workers Compensation	WORKERS COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	<input type="text" value="3,668,594"/>	<input type="text" value="2,682,838"/>	Anticipate appropriating an estimated amount of \$1,025,000 to support the 26-27 budget.
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	<input type="text" value="751,541"/>	<input type="text" value="709,581"/>	Anticipate appropriating an estimated amount of \$50,000 to support the 26-27 budget.

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	<input type="text" value="180,020"/>	<input type="text" value="181,944"/>	Not currently planned for use in the 26-27 school year.
Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari		For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EBAL RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	<input type="text" value="3,379,536"/>	<input type="text" value="2,906,460"/>	Anticipate appropriating an estimated amount of \$510,000 to support the 26-27 budget.
Retirement Contribution	ERS RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	<input type="text" value="13,416,520"/>	<input type="text" value="12,860,040"/>	Anticipate appropriating an estimated amount of \$5,000,000 to support the 26-27 budget.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	TRS RESERVE		<input type="text" value="9,425,753"/>	<input type="text" value="9,469,146"/>	Anticipate appropriating an estimated amount of \$2,875,000 to support the 26-27 budget.

2025-26 Budget Planning

May 11, 2026 Budget Hearing

- Budget Highlights

BUDGET VOTE: May 19, 2026