

INVESTMENT REPORT

Northwest ISD

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January 1 to January 31, 2026



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Market Recap

In January, the Federal Open Market Committee held the federal funds target range at 3.50%–3.75%, a decision that was widely expected. More important than the decision itself was the tone of the statement and Chair Powell's press conference. The Committee upgraded its assessment of economic activity, noting that growth has been expanding at a "solid" pace, and softened prior language that emphasized downside risks to employment. Policymakers reiterated attentiveness to both sides of the dual mandate and believe the FOMC is well positioned to wait for further data before making its next rate decision.

The vote included two dissents, with Governors Stephen Miran and Christopher Waller favoring a 25 basis point cut. Despite the dissents, market reaction was limited, and interest-rate futures were little changed following the meeting. The bond market continues to price in approximately two rate cuts in the second half of 2026, reflecting confidence that inflation will continue to cool.

Following the meeting, attention turned quickly to President Trump's nomination of Kevin Warsh to succeed Jerome Powell as Fed Chair later this year. Warsh previously served on the Board of Governors and has re-emerged in recent years as a prominent critic of the modern Fed framework. While he was viewed as an inflation hawk earlier in his career, his current outlook emphasizes lower interest rates. Central to his thinking is the belief that technological advances, particularly artificial intelligence, are driving a productivity boom that will weigh on labor markets and generate structural deflationary forces, necessitating a lower rate environment.

Turning to the broader economy, inflation readings continue to improve. December headline CPI came in at 2.7% year-over-year, unchanged from November but down from 3.0% in September. Core CPI was steady at 2.7%, a tenth lower than expected and down from September's 3.0%. October readings were the victim of that month's government shutdown and will not be published. Shelter costs rose modestly in December but extended their decline on a year-over-year basis. Goods disinflation persisted, with notable declines in appliances and relatively tame auto prices despite tariff concerns.

Consumer spending proved resilient once again, as the delayed November retail sales report showed a strong 0.6% headline gain for the month and 3.3% for the year. The closely watched control group measure, which feeds into GDP calculations, rose 0.4% for December and a solid 5.1% for the year.

The final revision to third quarter gross domestic product (GDP) added a tenth to the prior release, landing at 4.4%. With the Atlanta Fed's fourth quarter GDPNow estimate closing the month at 4.2%, it appears the economy is steaming along at a solid pace with the best back-to-back quarters since 2021.

The December employment report was mixed. Nonfarm payrolls increased by only +50k and sizable downward revisions pulled the three-month average into negative territory. Even so, the unemployment rate edged down from 4.6% to 4.4%, supported by household survey strength and a slightly smaller labor force. Weakness was concentrated in cyclical sectors such as retail, transportation, manufacturing, and construction, while health care, education, and leisure posted modest gains.

Bond yields rose modestly during January, increasing 3 to 10 basis points across the curve. The move reflected firmer growth expectations and a reduced sense of urgency around near-term easing rather than renewed inflation concerns.

Looking ahead, February will be quiet on the monetary policy front, as the FOMC does not meet. Attention will also turn to global events, including the 2026 Winter Olympics in Italy. Domestically, concerns remain around the potential for a government shutdown after a partial lapse began January 31st, though Congress continues to work toward a resolution. Because of the partial government shutdown, the Bureau of Labor Statistics has postponed release of the January employment report, adding to the many challenges faced by investors.

Investment Officers' Certification

This report is prepared for the Northwest ISD (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Portfolio Overview

Portfolio Summary

	Prior 31 Dec-25	Current 31 Jan-26
Par Value	1,357,301,604.54	1,378,131,216.55
Original Cost	1,353,373,374.33	1,374,202,986.34
Book Value	1,355,659,308.83	1,376,958,347.81
Market Value	1,355,928,313.14	1,377,137,331.95
Accrued Interest	8,385,358.35	9,621,282.65
Book Value Plus Accrued	1,364,044,667.18	1,386,579,630.46
Market Value Plus Accrued	1,364,313,671.49	1,386,758,614.60
Net Unrealized Gain/(Loss)	269,004.31	178,984.14

Income Summary

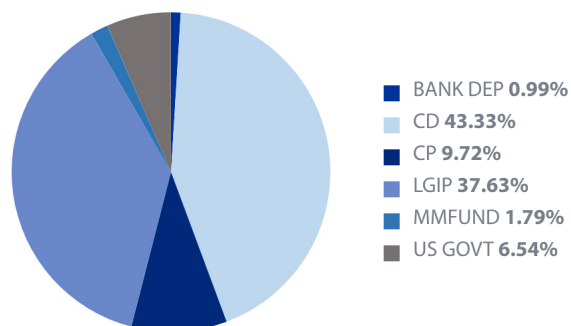
Current Period	1 Jan-26 to 31 Jan-26
Interest Income	4,003,400.11
Net Amortization/Accretion	469,426.97
Realized Gain/(Loss)	0.00
Net Income	4,472,827.08

Fiscal Year-to-Date	1 Jul-25 to 31 Jan-26
Net Income	30,542,304.69

Portfolio Characteristics

	Prior 31 Dec-25	Current 31 Jan-26
Yield to Maturity	3.858%	3.846%
Yield to Worst	3.858%	3.846%
Days to Final Maturity	108	88
Days to Effective Maturity	108	88
Duration	0.65	0.64

Asset Allocation

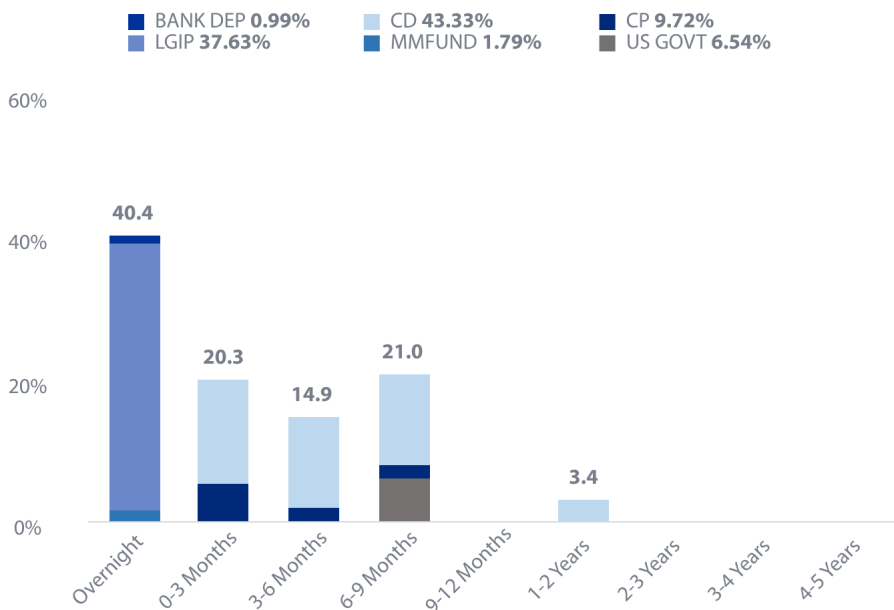


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	453,615.63	(453,615.63)	0.00	(453,615.63)	0.00
Maturity	(50,000,000.00)	50,000,000.00	0.00	50,000,000.00	0.00
Coupon	0.00	0.00	1,128,793.71	1,128,793.71	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

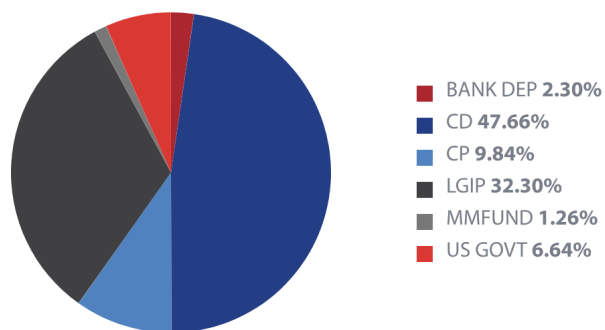
Issuer	Allocation
TexTerm	39.94%
TEXPOOL	19.80%
Texas DAILY Select	11.63%
United States	6.54%
TEX PRIME	6.21%
Royal Bank of Canada	5.79%
Gulf Coast Educators FCU	3.38%
WF	2.78%
Toyota Motor Credit Corporation	2.15%
MUFG Bank, Ltd., New York Branch	1.78%

Maturity Distribution by Security Type

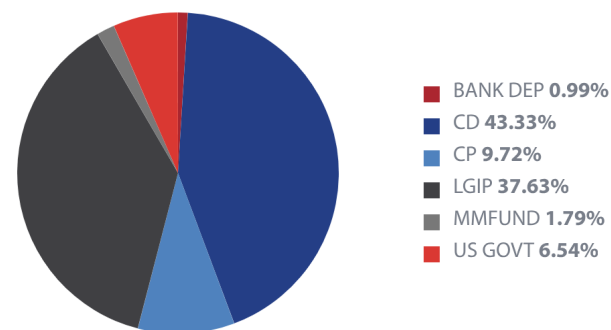
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
BANK DEP	13,608,451.68	--	--	--	--	--	--	--	--	13,608,451.68
CD	--	200,000,000.00	175,000,000.00	175,000,000.00	--	46,599,017.85	--	--	--	596,599,017.85
CP	--	79,706,933.33	29,651,500.00	24,450,520.84	--	--	--	--	--	133,808,954.17
LGIP	518,213,449.01	--	--	--	--	--	--	--	--	518,213,449.01
MMFUND	24,710,298.01	--	--	--	--	--	--	--	--	24,710,298.01
US GOVT	--	--	--	90,018,177.09	--	--	--	--	--	90,018,177.09
Total	556,532,198.70	279,706,933.33	204,651,500.00	289,468,697.93	--	46,599,017.85	--	--	--	1,376,958,347.81

Asset Allocation

Asset Allocation by Security Type as of
31-Dec-2025



Asset Allocation by Security Type as of
31-Jan-2026



Book Value Basis Security Distribution

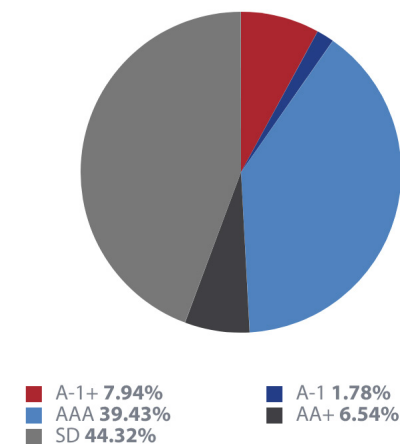
Security Type	Prior Balance 31-Dec-25	Prior Allocation 31-Dec-25	Change in Allocation	Current Balance 31-Jan-26	Current Allocation 31-Jan-26	Yield to Maturity
BANK DEP	31,202,875.47	2.30%	(1.31%)	13,608,451.68	0.99%	0.480%
CD	646,145,402.22	47.66%	(4.34%)	596,599,017.85	43.33%	3.902%
CP	133,336,591.67	9.84%	(0.12%)	133,808,954.17	9.72%	4.188%
LGIP	437,881,713.64	32.30%	5.33%	518,213,449.01	37.63%	3.783%
MMFUND	17,071,613.21	1.26%	0.54%	24,710,298.01	1.79%	3.570%
US GOVT	90,021,112.62	6.64%	(0.10%)	90,018,177.09	6.54%	3.920%
Portfolio Total	1,355,659,308.83	100.00%		1,376,958,347.81	100.00%	3.846%

Credit Rating Summary

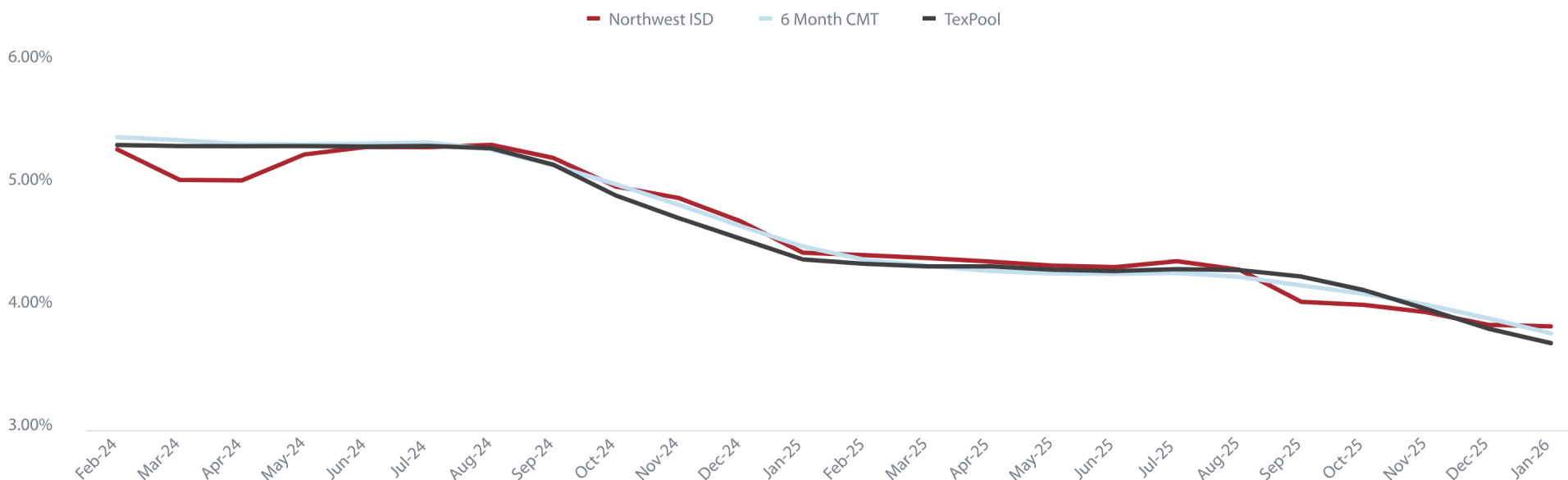
Rating Distribution

	Book Value	Portfolio Allocation
Secured Deposits (Insured or Collateralized)		
Certificates of Deposit	596,599,017.85	43.33%
Demand Deposits	13,608,451.68	0.99%
Total Secured Deposits	610,207,469.53	44.32%
Local Government Investment Pools & Money Market Funds		
AAA	542,923,747.02	39.43%
Total Local Government Investment Pools & Money Market Funds	542,923,747.02	39.43%
Short Term Rating Distribution		
A-1+	109,358,433.33	7.94%
A-1	24,450,520.84	1.78%
Total Short Term Rating Distribution	133,808,954.17	9.72%
Long Term Rating Distribution		
AA+	90,018,177.09	6.54%
Total Long Term Rating Distribution	90,018,177.09	6.54%
Portfolio Total	1,376,958,347.81	100.00%

Allocation by Rating



Benchmark Comparison



Yield Overview

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Northwest ISD	5.29	5.04	5.04	5.25	5.31	5.31	5.33	5.22	4.99	4.89	4.70	4.45	4.43	4.40	4.37	4.34	4.33	4.38	4.31	4.05	4.02	3.96	3.86	3.85
6 Month CMT	5.39	5.36	5.33	5.33	5.34	5.34	5.29	5.16	5.00	4.84	4.66	4.50	4.39	4.34	4.30	4.28	4.27	4.28	4.25	4.18	4.11	4.02	3.91	3.79
TexPool	5.33	5.32	5.31	5.32	5.31	5.32	5.30	5.16	4.91	4.73	4.56	4.39	4.36	4.33	4.34	4.31	4.30	4.31	4.31	4.25	4.14	3.99	3.83	3.71

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
Activity Account	1,227,529.93	1,227,529.93	3,867.70	1,231,397.63	1,231,397.63	3,867.70	1	3.710%	3.710%
Capital Project	1,032,114,483.07	1,032,374,337.38	(34,692,356.62)	997,499,229.96	997,681,980.76	3,417,961.47	121	3.920%	3.920%
Capital Project AFB	485,381.89	485,381.89	1,529.32	486,911.21	486,911.21	1,529.32	1	3.710%	3.710%
General Operating Fund	173,747,328.63	173,747,328.63	21,663,742.35	195,411,070.98	195,411,070.98	575,967.98	1	3.725%	3.725%
Interest & Sinking	138,168,501.19	138,177,651.19	31,830,604.80	170,012,022.66	170,008,255.99	467,866.53	2	3.795%	3.795%
Payroll Fund	9,916,084.12	9,916,084.12	2,401,631.26	12,317,715.38	12,317,715.38	5,634.09	1	0.480%	0.480%
Total	1,355,659,308.83	1,355,928,313.14	21,209,018.81	1,376,958,347.81	1,377,137,331.95	4,472,827.08	88	3.846%	3.846%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Activity Account																		
TEXPOOL		LGIP	TexPool	3.710	01/31/26			1,231,397.63	100.000	1,231,397.63	1,231,397.63	100.000	1,231,397.63	1		3.710	3.710	AAA
Total Activity Account								1,231,397.63		1,231,397.63	1,231,397.63		1,231,397.63	1		3.710	3.710	
Capital Project																		
TEXPOOL		LGIP	TexPool	3.710	01/31/26			1,227,053.23	100.000	1,227,053.23	1,227,053.23	100.000	1,227,053.23	1		3.710	3.710	AAA
TEXPRIME		LGIP	TexPool Prime	3.869	01/31/26			58,882,347.99	100.000	58,882,347.99	58,882,347.99	100.000	58,882,347.99	1		3.869	3.869	AAA
TXDAILY		LGIP	TexasDAILY	3.720	01/31/26			21,934.18	100.000	21,934.18	21,934.18	100.000	21,934.18	1		3.720	3.720	AAA
TXDLYSEL		LGIP	Texas DAILY Select	3.860	01/31/26			133,406,447.83	100.000	133,406,447.83	133,406,447.83	100.000	133,406,447.83	1		3.860	3.860	AAA
WFWWISDSW		MMFUND	Allspring Govt MM Instl		01/31/26			8,520,714.28	100.000	8,520,714.28	8,520,714.28	100.000	8,520,714.28	1		3.570	3.570	AAA
78009BB68	05/20/25	CP	Royal Bank of Canada	0.000	02/06/26			25,000,000.00	96.943	24,235,833.33	24,985,416.67	99.927	24,981,650.00	6		4.332	4.332	A-1+
TXTM15-5	09/15/25	CD	TexTerm	4.010	02/12/26			24,800,000.00	100.000	24,800,000.00	24,800,000.00	100.000	24,800,000.00	12		4.010	4.010	SD
TXTM15-6	09/17/25	CD	TexTerm	4.040	02/12/26			33,200,000.00	100.000	33,200,000.00	33,200,000.00	100.000	33,200,000.00	12		4.040	4.040	SD
TXTM15-7	09/15/25	CD	TexTerm	4.010	02/20/26			17,000,000.00	100.000	17,000,000.00	17,000,000.00	100.000	17,000,000.00	20		4.010	4.010	SD
TXTM15-8	09/15/25	CD	TexTerm	3.990	03/10/26			38,000,000.00	100.000	38,000,000.00	38,000,000.00	100.000	38,000,000.00	38		3.990	3.990	SD
TXTM15-9	09/15/25	CD	TexTerm	3.990	03/16/26			12,000,000.00	100.000	12,000,000.00	12,000,000.00	100.000	12,000,000.00	44		3.990	3.990	SD
78009BDL3	08/21/25	CP	Royal Bank of Canada	0.000	04/20/26			30,000,000.00	97.271	29,181,233.33	29,736,100.00	99.166	29,749,860.00	79		4.174	4.174	A-1+
TXTM15-10	09/17/25	CD	TexTerm	3.940	04/20/26			55,000,000.00	100.000	55,000,000.00	55,000,000.00	100.000	55,000,000.00	79		3.940	3.940	SD
TXTM15-11	09/18/25	CD	TexTerm	3.940	04/20/26			20,000,000.00	100.000	20,000,000.00	20,000,000.00	100.000	20,000,000.00	79		3.940	3.940	SD
TXTM15-12	09/16/25	CD	TexTerm	3.940	05/11/26			16,000,000.00	100.000	16,000,000.00	16,000,000.00	100.000	16,000,000.00	100		3.940	3.940	SD
TXTM15-13	09/17/25	CD	TexTerm	3.920	05/11/26			34,000,000.00	100.000	34,000,000.00	34,000,000.00	100.000	34,000,000.00	100		3.920	3.920	SD
89233HEEO	08/20/25	CP	Toyota Motor Credit Corp	0.000	05/14/26			30,000,000.00	96.959	29,087,750.00	29,651,500.00	98.920	29,675,940.00	103		4.229	4.229	A-1+
TXTM15-14	09/15/25	CD	TexTerm	3.890	06/09/26			20,000,000.00	100.000	20,000,000.00	20,000,000.00	100.000	20,000,000.00	129		3.890	3.890	SD
TXTM15-15	09/15/25	CD	TexTerm	3.890	06/15/26			10,000,000.00	100.000	10,000,000.00	10,000,000.00	100.000	10,000,000.00	135		3.890	3.890	SD
TXTM15-16	09/16/25	CD	TexTerm	3.890	06/15/26			45,000,000.00	100.000	45,000,000.00	45,000,000.00	100.000	45,000,000.00	135		3.890	3.890	SD
TXTM15-17	09/16/25	CD	TexTerm	3.810	07/15/26			25,000,000.00	100.000	25,000,000.00	25,000,000.00	100.000	25,000,000.00	165		3.810	3.810	SD
TXTM15-18	09/17/25	CD	TexTerm	3.830	07/15/26			25,000,000.00	100.000	25,000,000.00	25,000,000.00	100.000	25,000,000.00	165		3.830	3.830	SD
TXTM15-19	09/16/25	CD	TexTerm	3.810	08/17/26			25,000,000.00	100.000	25,000,000.00	25,000,000.00	100.000	25,000,000.00	198		3.810	3.810	SD
TXTM15-20	09/17/25	CD	TexTerm	3.830	08/17/26			50,000,000.00	100.000	50,000,000.00	50,000,000.00	100.000	50,000,000.00	198		3.830	3.830	SD
62479MHX4	12/05/25	CP	MUFG Bank, Ltd., New York Branch	0.000	08/31/26			25,000,000.00	97.198	24,299,479.17	24,450,520.84	97.779	24,444,750.00	212		3.858	3.858	A-1

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
91282CLH2	08/21/25	US GOVT	U.S. Treasury Note	3.750	08/31/26			30,000,000.00	99.809	29,942,578.13	29,967,789.46	100.066	30,019,921.80	212		3.941	3.941	AA+
TXTM15-21	09/16/25	CD	Term	3.840	09/14/26			21,000,000.00	100.000	21,000,000.00	21,000,000.00	100.000	21,000,000.00	226		3.840	3.840	SD
91282CHY0	08/21/25	US GOVT	U.S. Treasury Note	4.625	09/15/26			30,000,000.00	100.742	30,222,656.25	30,129,837.69	100.582	30,174,609.30	227		3.906	3.906	AA+
TXTM15-22	09/16/25	CD	Term	3.840	09/15/26			39,000,000.00	100.000	39,000,000.00	39,000,000.00	100.000	39,000,000.00	227		3.840	3.840	SD
TXTM15-23	09/17/25	CD	Term	3.830	09/15/26			40,000,000.00	100.000	40,000,000.00	40,000,000.00	100.000	40,000,000.00	227		3.830	3.830	SD
91282CLP4	08/21/25	US GOVT	U.S. Treasury Note	3.500	09/30/26			30,000,000.00	99.555	29,866,406.25	29,920,549.94	99.926	29,977,734.30	242		3.911	3.911	AA+
CD-6024		CD	Gulf Coast Educators FCU	3.900	03/17/27			20,224,656.65	100.000	20,224,656.65	20,224,656.65	100.000	20,224,656.65	410		3.900	3.900	SD
CD-6025		CD	Gulf Coast Educators FCU	3.900	03/29/27			10,549,744.48	100.000	10,549,744.48	10,549,744.48	100.000	10,549,744.48	422		3.900	3.900	SD
CD-6026		CD	Gulf Coast Educators FCU	3.900	03/29/27			15,824,616.72	100.000	15,824,616.72	15,824,616.72	100.000	15,824,616.72	422		3.900	3.900	SD
Total Capital Project								998,657,515.36		995,493,451.82	997,499,229.96		997,681,980.76	121		3.920	3.920	
Capital Project AFB																		
TEXPOOL		LGIP	TexPool	3.710	01/31/26			486,911.21	100.000	486,911.21	486,911.21	100.000	486,911.21	1		3.710	3.710	AAA
Total Capital Project AFB								486,911.21		486,911.21	486,911.21		486,911.21	1		3.710	3.710	
General Operating Fund																		
TEXPOOL		LGIP	TexPool	3.710	01/31/26			146,314,778.47	100.000	146,314,778.47	146,314,778.47	100.000	146,314,778.47	1		3.710	3.710	AAA
TEXPRIME		LGIP	TexPool Prime	3.869	01/31/26			25,154,660.14	100.000	25,154,660.14	25,154,660.14	100.000	25,154,660.14	1		3.869	3.869	AAA
TXDLYSEL		LGIP	Texas DAILY Select	3.860	01/31/26			7,752,048.64	100.000	7,752,048.64	7,752,048.64	100.000	7,752,048.64	1		3.860	3.860	AAA
WFNWISDSW		MMFUND	Allspring Govt MM Instl		01/31/26			16,189,583.73	100.000	16,189,583.73	16,189,583.73	100.000	16,189,583.73	1		3.570	3.570	AAA
Total General Operating Fund								195,411,070.98		195,411,070.98	195,411,070.98		195,411,070.98	1		3.725	3.725	
Interest & Sinking																		
TEXPOOL		LGIP	TexPool	3.710	01/31/26			123,321,210.38	100.000	123,321,210.38	123,321,210.38	100.000	123,321,210.38	1		3.710	3.710	AAA
TEXPRIME		LGIP	TexPool Prime	3.869	01/31/26			1,409,404.30	100.000	1,409,404.30	1,409,404.30	100.000	1,409,404.30	1		3.869	3.869	AAA
TXDLYSEL		LGIP	Texas DAILY Select	3.860	01/31/26			19,005,255.01	100.000	19,005,255.01	19,005,255.01	100.000	19,005,255.01	1		3.860	3.860	AAA
WF-NWISD		BANK DEP	Wells Fargo Bk	0.480	01/31/26			1,290,736.30	100.000	1,290,736.30	1,290,736.30	100.000	1,290,736.30	1		0.480	0.480	SD
78009BB68	05/20/25	CP	Royal Bank of Canada	0.000	02/06/26			25,000,000.00	96.943	24,235,833.33	24,985,416.67	99.927	24,981,650.00	6		4.332	4.332	A-1+
Total Interest & Sinking								170,026,605.99		169,262,439.32	170,012,022.66		170,008,255.99	2		3.795	3.795	

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Payroll Fund																		
WF-NWISD		BANK DEP	Wells Fargo Bk	0.480	01/31/26			12,317,715.38	100.000	12,317,715.38	12,317,715.38	100.000	12,317,715.38	1		0.480	0.480	SD
Total Payroll Fund								12,317,715.38		12,317,715.38	12,317,715.38		12,317,715.38	1		0.480	0.480	
Grand Total								1,378,131,216.55		1,374,202,986.34	1,376,958,347.81		1,377,137,331.95	88		3.846	3.846	

Earned Income

CUSIP	Security Type	Detailed Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Activity Account										
TEXPOOL	LGIP	TexPool	0.00	3,867.70	3,867.70	0.00	0.00	0.00	0.00	3,867.70
Total Activity Account			0.00	3,867.70	3,867.70	0.00	0.00	0.00	0.00	3,867.70
Capital Project										
TXTM15-4	CD	TexTerm 4.04 01/16/2026	592,164.38	83,013.70	675,178.08	0.00	0.00	0.00	0.00	83,013.70
TEXPOOL	LGIP	TexPool	0.00	3,854.09	3,854.09	0.00	0.00	0.00	0.00	3,854.09
TEXPRIME	LGIP	TexPool Prime	0.00	280,447.87	280,447.87	0.00	0.00	0.00	0.00	280,447.87
TXDAILY	LGIP	TexasDAILY	0.00	69.00	69.00	0.00	0.00	0.00	0.00	69.00
TXDLYSEL	LGIP	Texas DAILY Select	0.00	355,740.47	355,740.47	0.00	0.00	0.00	0.00	355,740.47
WFWWISDSW	MMFUND	Allspring Govt MM Instl	0.00	34,121.72	34,121.72	0.00	0.00	0.00	0.00	34,121.72
78009BB68	CP	Royal Bank of Canada 0.0 02/06/2026	0.00	0.00	0.00	0.00	0.00	90,416.67	0.00	90,416.67
TXTM15-5	CD	TexTerm 4.01 02/12/2026	294,257.10	84,462.68	0.00	0.00	378,719.78	0.00	0.00	84,462.68
TXTM15-6	CD	TexTerm 4.04 02/12/2026	389,522.41	113,916.93	0.00	0.00	503,439.34	0.00	0.00	113,916.93
TXTM15-7	CD	TexTerm 4.01 02/20/2026	201,708.49	57,897.81	0.00	0.00	259,606.30	0.00	0.00	57,897.81
TXTM15-8	CD	TexTerm 3.99 03/10/2026	448,629.04	128,773.15	0.00	0.00	577,402.19	0.00	0.00	128,773.15
TXTM15-9	CD	TexTerm 3.99 03/16/2026	141,672.33	40,665.21	0.00	0.00	182,337.53	0.00	0.00	40,665.21
78009BDL3	CP	Royal Bank of Canada 0.0 04/20/2026	0.00	0.00	0.00	0.00	0.00	104,883.33	0.00	104,883.33
TXTM15-10	CD	TexTerm 3.94 04/20/2026	629,320.55	184,046.58	0.00	0.00	813,367.12	0.00	0.00	184,046.58
TXTM15-11	CD	TexTerm 3.94 04/20/2026	226,684.93	66,926.03	0.00	0.00	293,610.96	0.00	0.00	66,926.03
TXTM15-12	CD	TexTerm 3.94 05/11/2026	184,802.19	53,540.82	0.00	0.00	238,343.01	0.00	0.00	53,540.82
TXTM15-13	CD	TexTerm 3.92 05/11/2026	387,059.73	113,196.71	0.00	0.00	500,256.44	0.00	0.00	113,196.71
89233HEE0	CP	Toyota Motor Credit Corp 0.0 05/14/2026	0.00	0.00	0.00	0.00	0.00	105,916.67	0.00	105,916.67
TXTM15-14	CD	TexTerm 3.89 06/09/2026	230,202.74	66,076.71	0.00	0.00	296,279.45	0.00	0.00	66,076.71
TXTM15-15	CD	TexTerm 3.89 06/15/2026	115,101.37	33,038.36	0.00	0.00	148,139.73	0.00	0.00	33,038.36
TXTM15-16	CD	TexTerm 3.89 06/15/2026	513,160.27	148,672.60	0.00	0.00	661,832.88	0.00	0.00	148,672.60
TXTM15-17	CD	TexTerm 3.81 07/15/2026	279,226.03	80,897.26	0.00	0.00	360,123.29	0.00	0.00	80,897.26
TXTM15-18	CD	TexTerm 3.83 07/15/2026	278,068.49	81,321.92	0.00	0.00	359,390.41	0.00	0.00	81,321.92
TXTM15-19	CD	TexTerm 3.81 08/17/2026	279,226.03	80,897.26	0.00	0.00	360,123.29	0.00	0.00	80,897.26
TXTM15-20	CD	TexTerm 3.83 08/17/2026	556,136.99	162,643.84	0.00	0.00	718,780.82	0.00	0.00	162,643.84

Earned Income

CUSIP	Security Type	Detailed Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
62479MHX4	CP	MUFG Bank, Ltd., New York Branch 0.0 08/31/2026	0.00	0.00	0.00	0.00	0.00	80,729.17	0.00	80,729.17
91282CLH2	US GOVT	U.S. Treasury Note 3.75 08/31/2026	382,251.38	96,339.78	0.00	0.00	478,591.16	4,719.68	0.00	101,059.46
TXTM15-21	CD	TexTerm 3.84 09/14/2026	236,396.71	68,488.77	0.00	0.00	304,885.48	0.00	0.00	68,488.77
91282CHY0	US GOVT	U.S. Treasury Note 4.625 09/15/2026	413,950.28	118,819.06	0.00	0.00	532,769.34	(17,767.53)	0.00	101,051.53
TXTM15-22	CD	TexTerm 3.84 09/15/2026	439,022.47	127,193.42	0.00	0.00	566,215.89	0.00	0.00	127,193.42
TXTM15-23	CD	TexTerm 3.83 09/15/2026	444,909.59	130,115.07	0.00	0.00	575,024.66	0.00	0.00	130,115.07
91282CLP4	US GOVT	U.S. Treasury Note 3.5 09/30/2026	268,269.23	89,423.08	0.00	0.00	357,692.31	10,112.32	0.00	99,535.40
CD-6024	CD	Gulf Coast Educators FCU 3.9 03/17/2027	196,875.83	66,990.71	196,875.83	0.00	66,990.71	0.00	0.00	66,990.71
CD-6025	CD	Gulf Coast Educators FCU 3.9 03/29/2027	102,695.92	34,944.22	102,695.92	0.00	34,944.22	0.00	0.00	34,944.22
CD-6026	CD	Gulf Coast Educators FCU 3.9 03/29/2027	154,043.88	52,416.34	154,043.88	0.00	52,416.33	0.00	0.00	52,416.34
Total Capital Project			8,385,358.35	3,038,951.16	1,803,026.86	0.00	9,621,282.65	379,010.31	0.00	3,417,961.47
Capital Project AFB										
TEXPOOL	LGIP	TexPool	0.00	1,529.32	1,529.32	0.00	0.00	0.00	0.00	1,529.32
Total Capital Project AFB			0.00	1,529.32	1,529.32	0.00	0.00	0.00	0.00	1,529.32
General Operating Fund										
TEXPOOL	LGIP	TexPool	0.00	432,239.78	432,239.78	0.00	0.00	0.00	0.00	432,239.78
TEXPRIME	LGIP	TexPool Prime	0.00	82,391.68	82,391.68	0.00	0.00	0.00	0.00	82,391.68
TXDLYSEL	LGIP	Texas DAILY Select	0.00	25,357.80	25,357.80	0.00	0.00	0.00	0.00	25,357.80
WFNWISDSW	MMFUND	Allspring Govt MM Instl	0.00	35,978.72	35,978.72	0.00	0.00	0.00	0.00	35,978.72
Total General Operating Fund			0.00	575,967.98	575,967.98	0.00	0.00	0.00	0.00	575,967.98
Interest & Sinking										
TEXPOOL	LGIP	TexPool	0.00	306,720.25	306,720.25	0.00	0.00	0.00	0.00	306,720.25
TEXPRIME	LGIP	TexPool Prime	0.00	4,616.38	4,616.38	0.00	0.00	0.00	0.00	4,616.38
TXDLYSEL	LGIP	Texas DAILY Select	0.00	62,168.28	62,168.28	0.00	0.00	0.00	0.00	62,168.28
WF-NWISD	BANK DEP	Wells Fargo Bk	0.00	3,944.95	3,944.95	0.00	0.00	0.00	0.00	3,944.95
78009BB68	CP	Royal Bank of Canada 0.0 02/06/2026	0.00	0.00	0.00	0.00	0.00	90,416.67	0.00	90,416.67

Earned Income

CUSIP	Security Type	Detailed Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Total Interest & Sinking			0.00	377,449.86	377,449.86	0.00	0.00	90,416.67	0.00	467,866.53
Payroll Fund										
WF-NWISD	BANK DEP	Wells Fargo Bk	0.00	5,634.09	5,634.09	0.00	0.00	0.00	0.00	5,634.09
Total Payroll Fund			0.00	5,634.09	5,634.09	0.00	0.00	0.00	0.00	5,634.09
Grand Total			8,385,358.35	4,003,400.11	2,767,475.81	0.00	9,621,282.65	469,426.97	0.00	4,472,827.08

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Capital Project															
Buy															
CD-6026	01/01/26	01/01/26	CD	Gulf Coast Educators FCU	3.900	03/29/27		154,043.88	100.000	154,043.88	0.00	154,043.88	0.00	3.900	3.900
CD-6025	01/01/26	01/01/26	CD	Gulf Coast Educators FCU	3.900	03/29/27		102,695.92	100.000	102,695.92	0.00	102,695.92	0.00	3.900	3.900
CD-6024	01/01/26	01/01/26	CD	Gulf Coast Educators FCU	3.900	03/17/27		196,875.83	100.000	196,875.83	0.00	196,875.83	0.00	3.900	3.900
Total Buy								453,615.63		453,615.63	0.00	453,615.63	0.00		
Coupon															
CD-6024	01/01/26	01/01/26	CD	Gulf Coast Educators FCU	3.900	03/17/27		0.00		0.00	196,875.83	196,875.83	0.00	--	--
CD-6025	01/01/26	01/01/26	CD	Gulf Coast Educators FCU	3.900	03/29/27		0.00		0.00	102,695.92	102,695.92	0.00	--	--
CD-6026	01/01/26	01/01/26	CD	Gulf Coast Educators FCU	3.900	03/29/27		0.00		0.00	154,043.88	154,043.88	0.00	--	--
TXTM15-4	01/16/26	01/16/26	CD	TexTerm	4.040	01/16/26		0.00		0.00	675,178.08	675,178.08	0.00	--	--
Total Coupon								0.00		0.00	1,128,793.71	1,128,793.71	0.00		
Maturity															
TXTM15-4	01/16/26	01/16/26	CD	TexTerm	4.040	01/16/26		(50,000,000.00)	100.000	50,000,000.00	0.00	50,000,000.00	0.00	--	--
Total Maturity								(50,000,000.00)		50,000,000.00	0.00	50,000,000.00	0.00		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	453,615.63	(453,615.63)	0.00	(453,615.63)	0.00	3.900	3.900
Total Maturity	(50,000,000.00)	50,000,000.00	0.00	50,000,000.00	0.00	4.040	4.040
Total Coupon	0.00	0.00	1,128,793.71	1,128,793.71	0.00		

Amortization and Accretion

CUSIP	Settle Date	Security Type	Detailed Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
Capital Project										
78009BB68	05/20/25	CP	Royal Bank of Canada 0.0 02/06/2026	25,000,000.00	96.943	24,235,833.33	90,416.67	749,583.34	(14,583.33)	24,985,416.67
TXTM15-5	09/15/25	CD	TexTerm 4.01 02/12/2026	24,800,000.00	100.000	24,800,000.00	0.00	0.00	0.00	24,800,000.00
TXTM15-6	09/17/25	CD	TexTerm 4.04 02/12/2026	33,200,000.00	100.000	33,200,000.00	0.00	0.00	0.00	33,200,000.00
TXTM15-7	09/15/25	CD	TexTerm 4.01 02/20/2026	17,000,000.00	100.000	17,000,000.00	0.00	0.00	0.00	17,000,000.00
TXTM15-8	09/15/25	CD	TexTerm 3.99 03/10/2026	38,000,000.00	100.000	38,000,000.00	0.00	0.00	0.00	38,000,000.00
TXTM15-9	09/15/25	CD	TexTerm 3.99 03/16/2026	12,000,000.00	100.000	12,000,000.00	0.00	0.00	0.00	12,000,000.00
78009BDL3	08/21/25	CP	Royal Bank of Canada 0.0 04/20/2026	30,000,000.00	97.271	29,181,233.33	104,883.33	554,866.67	(263,900.00)	29,736,100.00
TXTM15-10	09/17/25	CD	TexTerm 3.94 04/20/2026	55,000,000.00	100.000	55,000,000.00	0.00	0.00	0.00	55,000,000.00
TXTM15-11	09/18/25	CD	TexTerm 3.94 04/20/2026	20,000,000.00	100.000	20,000,000.00	0.00	0.00	0.00	20,000,000.00
TXTM15-12	09/16/25	CD	TexTerm 3.94 05/11/2026	16,000,000.00	100.000	16,000,000.00	0.00	0.00	0.00	16,000,000.00
TXTM15-13	09/17/25	CD	TexTerm 3.92 05/11/2026	34,000,000.00	100.000	34,000,000.00	0.00	0.00	0.00	34,000,000.00
89233HEE0	08/20/25	CP	Toyota Motor Credit Corp 0.0 05/14/2026	30,000,000.00	96.959	29,087,750.00	105,916.67	563,750.00	(348,500.00)	29,651,500.00
TXTM15-14	09/15/25	CD	TexTerm 3.89 06/09/2026	20,000,000.00	100.000	20,000,000.00	0.00	0.00	0.00	20,000,000.00
TXTM15-15	09/15/25	CD	TexTerm 3.89 06/15/2026	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
TXTM15-16	09/16/25	CD	TexTerm 3.89 06/15/2026	45,000,000.00	100.000	45,000,000.00	0.00	0.00	0.00	45,000,000.00
TXTM15-17	09/16/25	CD	TexTerm 3.81 07/15/2026	25,000,000.00	100.000	25,000,000.00	0.00	0.00	0.00	25,000,000.00
TXTM15-18	09/17/25	CD	TexTerm 3.83 07/15/2026	25,000,000.00	100.000	25,000,000.00	0.00	0.00	0.00	25,000,000.00
TXTM15-19	09/16/25	CD	TexTerm 3.81 08/17/2026	25,000,000.00	100.000	25,000,000.00	0.00	0.00	0.00	25,000,000.00
TXTM15-20	09/17/25	CD	TexTerm 3.83 08/17/2026	50,000,000.00	100.000	50,000,000.00	0.00	0.00	0.00	50,000,000.00
62479MHX4	12/05/25	CP	MUFG Bank, Ltd., New York Branch 0.0 08/31/2026	25,000,000.00	97.198	24,299,479.17	80,729.17	151,041.67	(549,479.16)	24,450,520.84
91282CLH2	08/21/25	US GOVT	U.S. Treasury Note 3.75 08/31/2026	30,000,000.00	99.809	29,942,578.13	4,719.68	25,211.33	(32,210.54)	29,967,789.46
TXTM15-21	09/16/25	CD	TexTerm 3.84 09/14/2026	21,000,000.00	100.000	21,000,000.00	0.00	0.00	0.00	21,000,000.00
91282CHY0	08/21/25	US GOVT	U.S. Treasury Note 4.625 09/15/2026	30,000,000.00	100.742	30,222,656.25	(17,767.53)	(92,818.56)	129,837.69	30,129,837.69
TXTM15-22	09/16/25	CD	TexTerm 3.84 09/15/2026	39,000,000.00	100.000	39,000,000.00	0.00	0.00	0.00	39,000,000.00
TXTM15-23	09/17/25	CD	TexTerm 3.83 09/15/2026	40,000,000.00	100.000	40,000,000.00	0.00	0.00	0.00	40,000,000.00
91282CLP4	08/21/25	US GOVT	U.S. Treasury Note 3.5 09/30/2026	30,000,000.00	99.555	29,866,406.25	10,112.32	54,143.69	(79,450.06)	29,920,549.94
CD-6024		CD	Gulf Coast Educators FCU 3.9 03/17/2027	20,224,656.65	100.000	20,224,656.65	0.00	0.00	0.00	20,224,656.65
CD-6025		CD	Gulf Coast Educators FCU 3.9 03/29/2027	10,549,744.48	100.000	10,549,744.48	0.00	0.00	0.00	10,549,744.48
CD-6026		CD	Gulf Coast Educators FCU 3.9 03/29/2027	15,824,616.72	100.000	15,824,616.72	0.00	0.00	0.00	15,824,616.72

Amortization and Accretion

CUSIP	Settle Date	Security Type	Detailed Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
Total Capital Project				796,599,017.85		793,434,954.31	379,010.31	2,005,778.14	(1,158,285.40)	795,440,732.45
Interest & Sinking										
78009BB68	05/20/25	CP	Royal Bank of Canada 0.0 02/06/2026	25,000,000.00	96.943	24,235,833.33	90,416.67	749,583.34	(14,583.33)	24,985,416.67
Total Interest & Sinking				25,000,000.00		24,235,833.33	90,416.67	749,583.34	(14,583.33)	24,985,416.67
Grand Total				821,599,017.85		817,670,787.64	469,426.97	2,755,361.47	(1,172,868.74)	820,426,149.11

Projected Cash Flows

CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
Capital Project					
TXTM15-5	TexTerm 4.01 02/12/2026	02/12/26	408,690.41		408,690.41
TXTM15-5	TexTerm 4.01 02/12/2026	02/12/26		24,800,000.00	24,800,000.00
TXTM15-6	TexTerm 4.04 02/12/2026	02/12/26	543,861.48		543,861.48
TXTM15-6	TexTerm 4.04 02/12/2026	02/12/26		33,200,000.00	33,200,000.00
TXTM15-7	TexTerm 4.01 02/20/2026	02/20/26	295,092.05		295,092.05
TXTM15-7	TexTerm 4.01 02/20/2026	02/20/26		17,000,000.00	17,000,000.00
91282CLH2	U.S. Treasury Note 3.75 08/31/2026	03/02/26	562,500.00		562,500.00
TXTM15-8	TexTerm 3.99 03/10/2026	03/10/26	731,099.18		731,099.18
TXTM15-8	TexTerm 3.99 03/10/2026	03/10/26		38,000,000.00	38,000,000.00
91282CHY0	U.S. Treasury Note 4.625 09/15/2026	03/16/26	693,750.00		693,750.00
TXTM15-9	TexTerm 3.99 03/16/2026	03/16/26	238,744.11		238,744.11
TXTM15-9	TexTerm 3.99 03/16/2026	03/16/26		12,000,000.00	12,000,000.00
91282CLP4	U.S. Treasury Note 3.5 09/30/2026	03/31/26	525,000.00		525,000.00
CD-6024	Gulf Coast Educators FCU 3.9 03/17/2027	04/01/26	194,489.16		194,489.16
CD-6025	Gulf Coast Educators FCU 3.9 03/29/2027	04/01/26	101,450.97		101,450.97
CD-6026	Gulf Coast Educators FCU 3.9 03/29/2027	04/01/26	152,176.45		152,176.45
78009BDL3	Royal Bank of Canada 0.0 04/20/2026	04/20/26		30,000,000.00	30,000,000.00
TXTM15-10	TexTerm 3.94 04/20/2026	04/20/26	1,276,452.05		1,276,452.05
TXTM15-10	TexTerm 3.94 04/20/2026	04/20/26		55,000,000.00	55,000,000.00
TXTM15-11	TexTerm 3.94 04/20/2026	04/20/26	462,005.48		462,005.48
TXTM15-11	TexTerm 3.94 04/20/2026	04/20/26		20,000,000.00	20,000,000.00
TXTM15-12	TexTerm 3.94 05/11/2026	05/11/26	409,328.22		409,328.22
TXTM15-12	TexTerm 3.94 05/11/2026	05/11/26		16,000,000.00	16,000,000.00
TXTM15-13	TexTerm 3.92 05/11/2026	05/11/26	861,755.62		861,755.62
TXTM15-13	TexTerm 3.92 05/11/2026	05/11/26		34,000,000.00	34,000,000.00
89233HEE0	Toyota Motor Credit Corp 0.0 05/14/2026	05/14/26		30,000,000.00	30,000,000.00
TXTM15-14	TexTerm 3.89 06/09/2026	06/09/26	569,112.33		569,112.33
TXTM15-14	TexTerm 3.89 06/09/2026	06/09/26		20,000,000.00	20,000,000.00
TXTM15-15	TexTerm 3.89 06/15/2026	06/15/26	290,950.68		290,950.68
TXTM15-15	TexTerm 3.89 06/15/2026	06/15/26		10,000,000.00	10,000,000.00

Projected Cash Flows

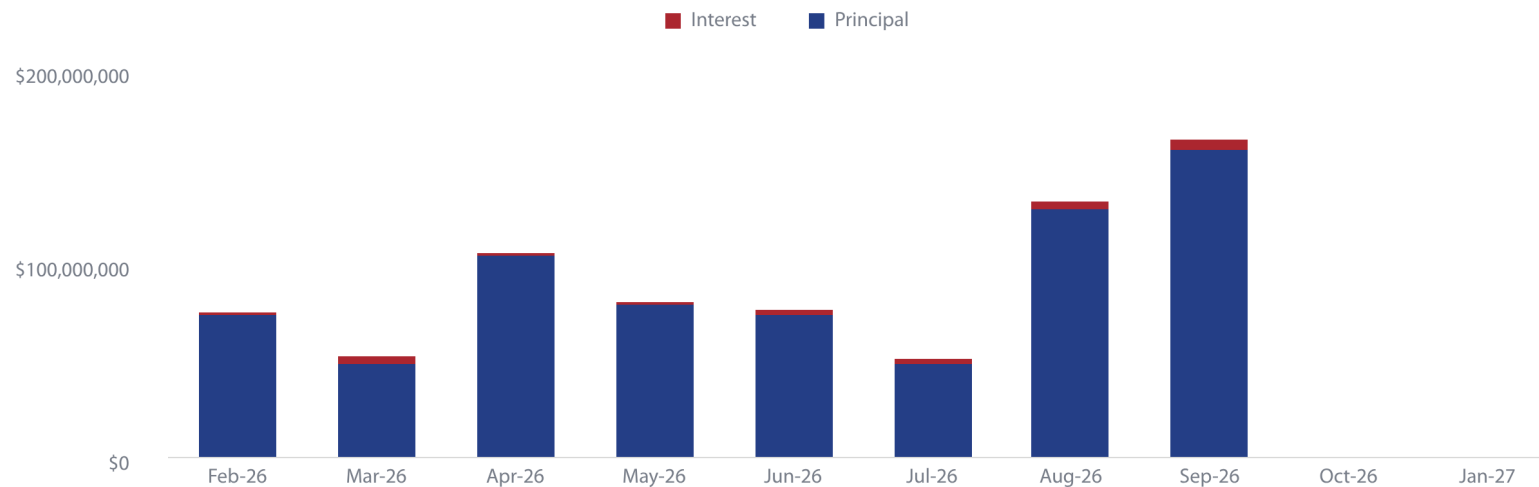
CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
TXTM15-16	TexTerm 3.89 06/15/2026	06/15/26	1,304,482.19		1,304,482.19
TXTM15-16	TexTerm 3.89 06/15/2026	06/15/26		45,000,000.00	45,000,000.00
CD-6024	Gulf Coast Educators FCU 3.9 03/17/2027	07/01/26	196,650.15		196,650.15
CD-6025	Gulf Coast Educators FCU 3.9 03/29/2027	07/01/26	102,578.20		102,578.20
CD-6026	Gulf Coast Educators FCU 3.9 03/29/2027	07/01/26	153,867.30		153,867.30
TXTM15-17	TexTerm 3.81 07/15/2026	07/15/26	788,095.89		788,095.89
TXTM15-17	TexTerm 3.81 07/15/2026	07/15/26		25,000,000.00	25,000,000.00
TXTM15-18	TexTerm 3.83 07/15/2026	07/15/26	789,609.59		789,609.59
TXTM15-18	TexTerm 3.83 07/15/2026	07/15/26		25,000,000.00	25,000,000.00
TXTM15-19	TexTerm 3.81 08/17/2026	08/17/26	874,212.33		874,212.33
TXTM15-19	TexTerm 3.81 08/17/2026	08/17/26		25,000,000.00	25,000,000.00
TXTM15-20	TexTerm 3.83 08/17/2026	08/17/26	1,752,356.16		1,752,356.16
TXTM15-20	TexTerm 3.83 08/17/2026	08/17/26		50,000,000.00	50,000,000.00
62479MHX4	MUFG Bank, Ltd., New York Branch 0.0 08/31/2026	08/31/26		25,000,000.00	25,000,000.00
91282CLH2	U.S. Treasury Note 3.75 08/31/2026	08/31/26	562,500.00		562,500.00
91282CLH2	U.S. Treasury Note 3.75 08/31/2026	08/31/26		30,000,000.00	30,000,000.00
TXTM15-21	TexTerm 3.84 09/14/2026	09/14/26	801,981.37		801,981.37
TXTM15-21	TexTerm 3.84 09/14/2026	09/14/26		21,000,000.00	21,000,000.00
91282CHY0	U.S. Treasury Note 4.625 09/15/2026	09/15/26	693,750.00		693,750.00
91282CHY0	U.S. Treasury Note 4.625 09/15/2026	09/15/26		30,000,000.00	30,000,000.00
TXTM15-22	TexTerm 3.84 09/15/2026	09/15/26	1,493,496.99		1,493,496.99
TXTM15-22	TexTerm 3.84 09/15/2026	09/15/26		39,000,000.00	39,000,000.00
TXTM15-23	TexTerm 3.83 09/15/2026	09/15/26	1,523,605.48		1,523,605.48
TXTM15-23	TexTerm 3.83 09/15/2026	09/15/26		40,000,000.00	40,000,000.00
91282CLP4	U.S. Treasury Note 3.5 09/30/2026	09/30/26	525,000.00		525,000.00
91282CLP4	U.S. Treasury Note 3.5 09/30/2026	09/30/26		30,000,000.00	30,000,000.00
CD-6024	Gulf Coast Educators FCU 3.9 03/17/2027	10/01/26	198,811.15		198,811.15
CD-6025	Gulf Coast Educators FCU 3.9 03/29/2027	10/01/26	103,705.43		103,705.43
CD-6026	Gulf Coast Educators FCU 3.9 03/29/2027	10/01/26	155,558.15		155,558.15
CD-6024	Gulf Coast Educators FCU 3.9 03/17/2027	01/01/27	198,811.15		198,811.15
CD-6025	Gulf Coast Educators FCU 3.9 03/29/2027	01/01/27	103,705.43		103,705.43

Projected Cash Flows

CUSIP	Detailed Security Description	Post Date	Interest	Principal	Total Amount
CD-6026	Gulf Coast Educators FCU 3.9 03/29/2027	01/01/27	155,558.15		155,558.15
Grand Total			20,794,793.31	725,000,000.00	745,794,793.31

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
February 2026	1,247,643.95	75,000,000.00	76,247,643.95
March 2026	2,751,093.29	50,000,000.00	52,751,093.29
April 2026	2,186,574.12	105,000,000.00	107,186,574.12
May 2026	1,271,083.84	80,000,000.00	81,271,083.84
June 2026	2,164,545.21	75,000,000.00	77,164,545.21
July 2026	2,030,801.14	50,000,000.00	52,030,801.14
August 2026	3,189,068.49	130,000,000.00	133,189,068.49
September 2026	5,037,833.84	160,000,000.00	165,037,833.84
October 2026	458,074.73		458,074.73
January 2027	458,074.73		458,074.73
Total	20,794,793.31	725,000,000.00	745,794,793.31



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